Continental Insurance Limited

Un-Audited Balance Sheet

As at June 30,2018

	Particulars	As at June 30,2018	As at December 31, 2017
A)	**Fixed Assets:**		
	Fixed Assets (cost less depreciation)	138,798,622	143,531,555
B)	**Current Assets**		
	Stock of Printing Material	1,422,156	754,364
	Sundry Debtors	159,246,220	159,257,261
	Advance,Deposit & Prepayment	272,123,698	268,044,353
	Investment	62,008,648	68,094,281
	Cash & Bank Balance (Including FDR)	462,565,834	443,469,282
	Total Current Assets	**957,366,556**	**939,619,541**
C)	**Current Liabilities**		
	Creditors & Accrual	312,095,254	293,687,302
	Outstanding Claim	7,924,526	7,361,221
	Total Current Liabilities	**320,019,780**	**301,048,523**
D)	**Net Working Capital (B-C)**	**637,346,776**	**638,571,018**
	Net Assets (A+D)	**776,145,398**	**782,102,573**
	Finance by		
	Shareholders Equity:		
	Share Capital	362,858,120	345,579,170
	Share Premium	45,375,000	45,375,000
	Reserve for exceptional losses	215,824,606	215,824,606
	General Reserve	5,000,000	5,000,000
	Reserve for share Fluctuation Fund	8,288,246	8,288,246
	Reserve for Fair Value Adjustment	(5,853,547)	(4,007,679)
	Retained Earning	64,542,128	42,535,649
	Total Shareholders Equity	**696,034,553**	**658,594,992**
	Balance of Fund & Accounts	75,452,119	120,518,992
	Deposit Premium	4,658,726	2,988,589
	Total Taka	**776,145,398**	**782,102,573**
	Net Asset value per share	**19.18**	**19.06**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
July 12, 2018

Continental Insurance Limited

Un-Audited Income Statement

For the 2nd Quarter ended June 30,2018

Particulars	January to June 30, 2018	January to June 30, 2017	April to June 30, 2018	April to June 30, 2017
Income:				
Net Premium	187,180,569	184,346,390	113,368,091	112,396,131
Re-Insurance commission	25,244,172	24,053,649	15,365,209	13,124,292
Interest & Investment Income	19,847,272	20,887,032	9,311,651	8,690,013
Opening Reserve for unexpired Risks	60,259,496	49,337,379	30,129,748	24,668,689
Total:	**292,531,509**	**278,624,450**	**168,174,699**	**158,879,125**
Expenditure:				
Net Claim	9,750,246	8,170,687	2,894,060	2,421,356
Management Expenses	75,356,258	75,654,330	42,677,806	40,519,828
Agency Commission	40,030,468	38,011,816	20,717,879	19,792,269
Reserve for unexpired Risks	75,452,119	73,738,556	45,927,128	44,958,452
Total:	**200,589,091**	**195,575,389**	**112,216,873**	**107,691,905**
Profit before tax & provision	91,942,418	83,049,061	55,957,826	51,187,220
Provision for taxation	35,378,022	32,267,517	20,984,185	20,462,580
Net Profit After tax	56,564,396	50,781,544	34,973,641	30,724,640
Earning Per Share (EPS)	**1.56**	**1.54**	**0.96**	**0.93**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
July 12, 2018

Continental Insurance Limited

Un-Audited Cash Flow Statement

For the2nd Quarter ended June 30 ,2018

	Particulars	As at June 30 ,2018	As at June 30 ,2017
A)	**Cash Flow from operating Activities:**		
	Collection from premium & other income	173,130,304	178,316,987
	Less: Management expenses,Claim & other	151,743,972	156,364,302
	Net Cash Flow from operating Activities	21,386,332	21,952,685
B)	**Cash Flow from investing Activities:**		
	Purchases of Fixed Assets	(77,435)	(3,498,866)
	Net cash used in Investing Activities	(77,435)	(3,498,866)
C)	**Cash Flow from financing Activities:**		
	Dividend paid	(2,212,345)	
	Net Cash Flow from financing Activities	(2,212,345)	
D)	**Net Cash increase/Decrease (A+B+C)**	**19,096,552**	**18,453,819**
	Opening cash & bank balance	443,469,282	421,752,707
	Closing cash & bank balance	462,565,834	440,206,526
	Net Operating Cash Flow Per Share (NOCPS)	**0.59**	**0.67**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
July 12, 2018

Continental Insurance Limited

Un-Audited statement of Changes in Shareholders Equity

For the 2nd Quarter ended June 30 ,2018

Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Share Fluctuation Fund	Reserve for Fair Value Adjustment	Retained Earnings	Total
Balance at January 1,2018	345,579,170	45,375,000	215,824,606	5,000,000	8,288,246	(4,007,679)	42,535,649	658,594,992
Profit after tax							56,564,396	56,564,396
Dividend (5% Stock)	17,278,950						(17,278,950)	
Dividend (5% Cash)							(17,278,967)	(17,278,967)
Unrealize Gain or Loss						(1,845,868)		(1,845,868)
Balance as of June 30 ,2018	**362,858,120**	**45,375,000**	**215,824,606**	**5,000,000**	**8,288,246**	**(5,853,547)**	**64,542,128**	**696,034,553**
Balance as of June 30 ,2017	**329,123,020**	**45,375,000**	**185,905,397**	**5,000,000**	**8,288,246**	**(1,352,404)**	**92,696,038**	**665,035,297**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
July 12, 2018

AMARSTOCK

Some important notes to the quarterly financial statement for the 2nd quarter ended June 30,2018.

Basis of Preparation:

The quarterly Financial Statement has been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 " Interim Financial Reporting",the company act 1994,the insurance act 2010,Bangladesh Security and Exchange Rules 1987 and othetr applicable laws & regulations.

Earnings per Share (EPS):

Earnings per Share has been calculated for the period ended June 30,2018. The

Number of shares upto June 30,2018 was 3,62,85,812shares.

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka
July 12, 2018