Continental Insurance Limited

Un-Audited Balance Sheet

As at September 30,2018

	Particulars	As at September 30,2018	As at December 31, 2017
A)	**Fixed Assets:**		
	Fixed Assets (cost less depreciation)	136,416,252	143,531,555
B)	**Current Assets**		
	Stock of Printing Material	781,256	754,364
	Sundry Debtors	170,743,615	159,257,261
	Advance,Deposit & Prepayment	264,698,461	268,044,353
	Investment	63,552,610	68,094,281
	Cash & Bank Balance (Including FDR)	467,145,236	443,469,282
	Total Current Assets	**966,921,178**	**939,619,541**
C)	**Current Liabilities**		
	Creditors & Accrual	294,973,706	293,687,302
	Outstanding Claim	8,847,256	7,361,221
	Total Current Liabilities	**303,820,962**	**301,048,523**
D)	**Net Working Capital (B-C)**	**663,100,216**	**638,571,018**
	Net Assets (A+D)	**799,516,468**	**782,102,573**
	Finance by		
	Shareholders Equity:		
	Share Capital	362,858,120	345,579,170
	Share Premium	45,375,000	45,375,000
	Reserve for exceptional losses	215,824,606	215,824,606
	General Reserve	5,000,000	5,000,000
	Reserve for share Fluctuation Fund	8,288,246	8,288,246
	Reserve for Fair Value Adjustment	(8,313,055)	(4,007,679)
	Retained Earning	72,458,730	42,535,649
	Total Shareholders Equity	**701,491,647**	**658,594,992**
	Balance of Fund & Accounts	95,568,590	120,518,992
	Deposit Premium	2,456,231	2,988,589
	Total Taka	**799,516,468**	**782,102,573**
	Net Asset value per share	**19.33**	**19.06**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka.
October 4,2018

Continental Insurance Limited

Un-Audited Income Statement

For the 3rd Quarter ended september 30,2018

Particulars	January to September 30, 2018	January to September 30, 2017	July to September 30, 2018	July to September 30, 2017
Income:				
Net Premium	237,471,746	227,603,138	50,291,177	43,256,748
Re-Insurance commission	37,117,489	34,309,075	11,873,317	10,255,426
Interest & Investment Income	21,812,368	27,310,601	1,965,096	6,423,569
Opening Reserve for unexpired Risks	90,389,244	74,006,069	30,129,748	24,668,690
Total:	**386,790,847**	**363,228,883**	**94,259,338**	**84,604,433**
Expenditure:				
Net Claim	19,105,757	16,416,318	9,355,511	8,245,631
Management Expenses	109,725,148	108,766,805	34,368,890	33,112,475
Agency Commission	59,221,755	51,227,557	19,191,287	13,215,741
Reserve for unexpired Risks	95,568,590	91,041,255	20,116,471	17,302,699
Total:	**283,621,250**	**267,451,935**	**83,032,159**	**71,876,546**
Profit before tax & provision	103,169,597	95,776,948	11,227,179	12,727,887
Provision for taxation	38,688,599	37,358,672	4,210,192	5,091,155
Net Profit After tax	64,480,998	58,418,276	7,016,987	7,636,732
Earning Per Share (EPS)	**1.78**	**1.69**	**0.19**	**0.22**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka.
October 4,2018

Continental Insurance Limited

Un-Audited statement of Changes in Shareholders Equity

For the 3rd Quarter ended September 30 ,2018

Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Share Fluctuation Fund	Reserve for Fair Value Adjustment	Retained Earnings	Total
Balance at January 1,2018	345,579,170	45,375,000	215,824,606	5,000,000	8,288,246	(4,007,679)	42,535,649	658,594,992
Profit after tax							64,480,998	64,480,998
Dividend (5% Stock)	17,278,950						(17,278,950)	
Dividend (5% Cash)							(17,278,967)	(17,278,967)
Unrealize Gain or Loss						(4,305,376)		(4,305,376)
Balance as of September 30 ,2018	**362,858,120**	**45,375,000**	**215,824,606**	**5,000,000**	**8,288,246**	**(8,313,055)**	**72,458,730**	**701,491,647**
Balance as of September 30 ,2017	**345,579,170**	**45,375,000**	**185,905,397**	**5,000,000**	**8,288,246**	**(3,519,162)**	**67,420,468**	**654,049,119**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka.
October 4,2018

Continental Insurance Limited
Un-Audited Cash Flow Statement
For the 3rd Quarter ended september 30 ,2018

	Particulars	As at September 30 ,2018	As at June 30 ,2017
A)	**Cash Flow from operating Activities:**		
	Collection from premium & other income	246,294,475	254,059,560
	Less: Management expenses,Claim & other	214,388,664	221,266,335
	Net Cash Flow from operating Activities	31,905,811	32,793,225
B)	**Cash Flow from investing Activities:**		
	Purchases of Fixed Assets	(103,405)	(3,562,780)
	Net cash used in Investing Activities	(103,405)	(3,562,780)
C)	**Cash Flow from financing Activities:**		
	Dividend paid	(8,126,452)	(7,804,747)
	Net Cash Flow from financing Activities	(8,126,452)	(7,804,747)
D)	**Net Cash increase/Decrease (A+B+C)**	**23,675,954**	**21,425,698**
	Opening cash & bank balance	443,469,282	421,752,707
	Closing cash & bank balance	467,145,236	443,178,405
	Net Operating Cash Flow Per Share (NOCPS)	**0.88**	**0.95**

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka.
October 4,2018

Continental Insurance Limited
Notes to the Quarterly Financial Statement
For the 3rd Quarter ended september 30 ,2018

Some important notes to the quarterly financial statement for the 3rd quarter ended September 30,2018.

Basis of Preparation:

The quarterly Financial Statement has been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 " Interim Financial Reporting",the company act 1994,the insurance act 2010,Bangladesh Security and Exchange Rules 1987 and other applicable laws & regulations.

Earnings per Share (EPS):

Earnings per Share has been calculated for the period ended September 30,2018. The Number of shares upto September 30,2018 was 3,62,85,812shares.

Chairman **Director** **Chief Executive Officer (CEO)**

Chief Financial Officer (CFO) **Company Secretary**

Dated: Dhaka.
October 4,2018

AMAR STOCK