DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un - Audited)
As at 30 September 2016

Particulars	Notes	Figures in Taka	
		30 Sept. 2016	30 June 2016
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	121,132,883	121,881,953
Intangible Assets	5.00	53,134,755	53,133,858
Investment in Subsidiaries & others	6.00	389,926,940	389,926,940
Deferred Tax Assets		2,220,291	2,220,291
Total Non-Current Assets		**566,414,869**	**567,163,042**
Current Assets:			
Inventories	7.00	92,294,871	86,479,429
Trade and Other Receivables	8.00	69,390,608	54,470,184
Advances, Deposits and Prepayments	9.00	106,855,802	104,332,930
Cash & Cash Equivalents	10.00	4,843,377	5,911,630
Total Current Assets		**273,384,658**	**251,194,173**
Total Assets		**839,799,527**	**818,357,215**
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20.00	177,966,441	150,037,760
Total Shareholders' Equity		**677,089,061**	**649,160,380**
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	11.00	105,792,208	111,295,146
Trade and Others Payable	12.00	11,342,541	11,553,408
Liabilities for Expenses	13.00	20,273,085	20,845,773
Provision for Income Tax		23,280,290	22,977,946
Unclaimed Dividend		2,022,342	2,524,562
Total Current Liabilities		**162,710,466**	**169,196,835**
Total Equity & Liabilities		**839,799,527**	**818,357,215**
Net Asset Value per share (NAV)		**13.57**	**13.01**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 15-11-2016 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	**Mrs. Shahana Khan**
Company Secretary	DGM,CFO	Managing Director	Chairman

lace : Dhaka
15 November, 2016.

AMAR STOCK



(0)

AMAR STOCK

DAFFODIL COMPUTERS LIMITED
Statement of Profit & Loss and other Comprehensive Income (Un - Audited)
For the period 30 September, 2016.

	PARTICULARS	Notes	Figures in Taka	
			1st July 2016 to 30 Sept. 2016	1st July 2015 to 30 Sept. 2015
	Revenue	14.00	102,066,149	84,187,429
	Other operating revenue			
	Operating Income from DIPTI		232,134	158,580
	Total revenue from operation		**102,298,283**	**84,346,009**
	Less : Cost of Goods Sold	15.00	(63,311,968)	(54,262,564)
A.	**Gross Profit**		**38,986,315**	**30,083,445**
B.	**Operating Expenses**			
	Administrative Expenses	16.00	(7,192,423)	(6,984,184)
	Selling & Distribution Expenses	17.00	(267,274)	(299,562)
	Total operating expenses		**(7,459,697)**	**(7,283,746)**
C.	**Operating Profit (A-B)**		**31,526,618**	**22,799,699**
D.	**Non operating income/(expenses)**			
	Indirect Income	18.00	812,856	765,763
	Financial Expenses	19.00	(2,696,898)	(2,126,520)
	Non operating income (Net)		**(1,884,042)**	**(1,360,757)**
E.	**Profit Before WPPF (C+D)**		**29,642,576**	**21,438,942**
	Provision for contribution to WPPF		(1,411,551)	(1,020,902)
	Profit Before Tax		**28,231,025**	**20,418,040**
	Income Tax			
	Current Income Tax provision		(302,344)	(210,560)
	Deferred tax Income/Expense			-
F.	**Net Profit After Tax**		**27,928,681**	**20,207,480**
	Basic Earning Per Share (EPS)		**0.56**	**0.40**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 15-11-2016 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	**Mrs. Shahana Khan**
Company Secretary	DGM,CFO	Managing Director	Chairman

Place: Dhaka
Dated :- 15 November, 2016.

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity (Un - Audited)
For the year ended 30 September 2016

Figures in Taka

Particulars	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2016	499,122,620	-	150,037,760	649,160,380
Net Profit after tax during the period			27,928,681	27,928,681
Balance as on 30 September 2016	**499,122,620**	**-**	**177,966,441**	**677,089,061**
Balance as on 30 June 2016	499,122,620	-	150,037,760	649,160,380

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 15-11-2016 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	**Mrs. Shahana Khan**
Company Secretary	DGM,CFO	Managing Director	Chairman

Place: Dhaka
Dated :- 15 November,2016.

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows (Un- Audited)
For the year ended 30 September 2016

PARTICULARS	Figures in Taka 1st July 2016 . to 30 Sept. 2016	 1st July 2015 . to 30 Sept. 2015
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	89,367,859	85,430,919
Cash Paid to Suppliers, Employees & Others	(81,040,056)	(49,453,771)
Cash generated from Operations:	**8,327,803**	**35,977,148**
Interest income from deposit	-	548
Financial Expenses	(2,696,898)	(2,126,520)
VAT paid	(12,500)	(9,000)
Income Tax	-	-
Net cash flow from operating activities	**5,618,405**	**33,842,176**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(25,000)	(10,000)
Work-in-Progress (Customized software development)	(656,500)	(150,000)
Investment in subsidiaries & Others	-	-
Net cash used in investing activities	**(681,500)**	**(160,000)**
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(5,502,938)	(38,119,658)
Dividend Paid	(502,220)	(245,000)
Net Cash used in Financing Activities	**(6,005,158)**	**(38,364,658)**
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,068,253)	(4,682,482)
Cash & Cash Equivalents at Opening	5,911,630	6,913,574
Cash & Cash Equivalents at Closing	**4,843,377**	**2,231,092**
Net operating caash flow per share (NOCFPS)	**0.11**	**0.68**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 15-11-2016 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company Secretary	DGM,CFO	Managing Director	Chairman

Place: Dhaka
Dated :- 15 November, 2016.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position (Un - Audited)
As at 30 September 2016

Particulars	Notes	Figures in Taka	
		30 Sept. 2016	30 June 2016
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	452,676,021	454959064.8
Intangible Assets	5.00	53,134,755	53,133,858
Deferred Tax Assets		2,220,291	2,220,291
Total Non-Current Assets		**508,031,067**	**510313214**
Current Assets:			
Inventories	7.01	95,566,443	89,736,379
Trade and Others Receivable	8.01	75,529,816	60,497,970
Advances, Deposits and Prepayments	9.01	128,991,136	126,335,396
Cash & Cash Equivalents	10.01	10,686,925	10,336,375
Total Current Assets		**310,774,320**	286,906,120
Total Assets		**818,805,387**	**797,219,334**
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20.01	153,901,542	125,974,846
Total Shareholders' Equity		**653,024,162**	**625,097,466**
Non Current Liabilities			
Deferred Tax Liabilities		**-**	**-**
Non Controlling Interest		**78,115**	**78,115**
Total Non Current Liabilities		**78,115**	**78,115**
Current Liabilities			
Bank Loans, Overdraft and Credit	11.00	105,792,208	111,295,146
Trade and Others Payables	12.01	12,439,086	12,553,800
Liabilities for Expenses	13.01	20,410,648	20,992,592
Provision for Income Tax		25,038,826	24,677,653
Unclaimed Dividend		2,022,342	2,524,562
Total Current Liability		**165,703,110**	**172,043,753**
Total Equity & Liabilities		**818,805,387**	**797,219,334**
Net Asset Value per share (NAV)		**13.08**	**12.52**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 15-11-2016 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	**Mrs. Shahana Khan**
Company Secretary	DGM,CFO	Managing Director	Chairman

lace - Dhaka
15 November, 2016.

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DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Profit & Loss and other Comprehensive Income (Un - Audited)
For the period 30 September, 2016

	PARTICULARS	Notes	Figures in Taka	
			1st July 2016 . to 30 Sept. 2016	1st July 2015 . to 30 Sept. 2015
	Revenue	14.01	139,721,780	117,450,935
	Other operating revenue			
	Operating Income from DIPTI		232,134	158,580
	Total revenue from operation		**139,953,914**	**117,609,515**
	Less : Cost of Goods Sold	15.01	(87,267,152)	(76,121,012)
A.	**Gross Profit**		**52,686,762**	**41,488,503**
B.	**Operating Expenses**			
	Administrative Expenses	16.01	(20,765,205)	(17,904,452)
	Selling & Distribution Expenses	17.01	(388,694)	(661,012)
	Total operating expenses		**(21,153,899)**	**(18,565,464)**
C.	**Operating Profit (A-B)**		**31,532,863**	**22,923,039**
D.	**Non operating income/(expenses)**			
	Indirect Income	18.01	863,456	862,263
	Financial Expenses	19.00	(2,696,898)	(2,126,520)
	Non operating income (Net)		**(1,833,442)**	**(1,264,257)**
E.	**Profit Before WPPF (C+D)**		**29,699,421**	**21,658,782**
	Provision for contribution to WPPF		(1,411,551)	**1,031,371**
	Profit Before Tax		**28,287,869**	**20,627,411**
	Income Tax			
	Current Income Tax provision		(361,173)	(307,866)
	Deferred tax Income/Expense		-	-
F.	**Net Profit After Tax**		**27,926,696**	**20,319,545**
	Basic Earning Per Share (EPS)		**0.56**	**0.41**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 15-11-2016 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	**Mrs. Shahana Khan**
Company Secretary	DGM,CFO	Managing Director	Chairman

Place: Dhaka
Dated :- 15 November, 2016.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity (Un - Audited)
For the period 30 September 2016.

Figures in Taka

Particulars	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2016	499,122,620	-	125,974,846	625,097,466
Net Profit after tax during the period			27,926,696	27,926,696
Balance as on 30 September 2016	**499,122,620**	**-**	**153,901,542**	**653,024,162**
Balance as on 30 June 2016	499,122,620	-	125,974,846	625,097,466

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 15-11-2016 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	**Mrs. Shahana Khan**
Company Secretary	DGM,CFO	Managing Director	Chairman

Place: Dhaka
Dated :- 15 November,2016.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows (Un - Audited)
For the ended 30 September 2016

PARTICULARS	Figures in Taka 1st July 2016 . to 30 Sept. 2016	 1st July 2015 . to 30 Sept. 2015
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	126,912,068	116,646,806
Cash Paid to Suppliers, Employees & Others	(117,091,708)	(80,966,890)
Cash generated from Operations:	**9,820,360**	**35,679,916**
Interest income from deposit	-	548
Financial Expenses	(2,696,898)	(2,126,520)
VAT paid	(81,254)	(99,250)
Net cash flow from operating activities	**7,042,208**	**33,454,694**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(30,000)	(111,500)
Work-in-Progress (Customized software development)	(656,500)	(150,000)
Net cash used in investing activities	**(686,500)**	**(261,500)**
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(5,502,938)	(38,119,658)
Dividend Paid	(502,220)	(245,000)
Net Cash used in Financing Activities	**(6,005,158)**	**(38,364,658)**
Net Increase/(Decrease) in Cash & Cash Equivalents	350,550	(5,171,464)
Cash & Cash Equivalents at Opening	10,336,375	12,973,272
Cash & Cash Equivalents at Closing	**10,686,925**	**7,801,808**
Net operating caash flow per share (NOCFPS)	**0.14**	**0.67**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 15-11-2016 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company Secretary	DGM,CFO	Managing Director	Chairman

Place: Dhaka
Dated :- 15 November, 2016.

Figures in Taka

Sl. No.	Particulars	30 September 2016 Amount	30 June 2016 Amount
4.00	**FIXED ASSETS (At cost less depreciation)**		
	This is made up as follows :		
	At Cost		
	Opening Balance	197,809,139	196,527,734
	Addition During the year	25,000	1,281,405
	Total	**197,834,139**	**197,809,139**
	Depreciation		
	Accumulated depreciation up to last year	75,927,186	72,557,698
	Charged for the year	774,070	3,369,488
	Total	**76,701,256**	**75,927,186**
	Written down value	**121,132,883**	**121,881,953**
	Details have been shown in Annexure-1		
4.01	**CONSOLIDATED FIXED ASSETS (At cost less depreciation)**		
	This is made up as follows :		
	At Cost		
	Opening Balance	579,280,431	565,483,470
	Addition During the year	30,000	13,796,961
	Total	**579,310,431**	**579,280,431**
	Depreciation		
	Accumulated depreciation up to last year	124,321,366	113,894,636
	Charged for the year	2,313,044	10,426,730
	Total	**126,634,410**	**124,321,366**
	Written down value	**452,676,021**	**454,959,065**
	Details have been shown in Annexure-1		
5.00	**INTANGIBLE ASSETS**		
	Customised Software Development	51,792,613	52,448,216
	Work-in-progress(Customized Software Dev.)	1,342,142	685,642
	Total	**53,134,755**	**53,133,858**
5.01	**Customized Software Development**		
	This represent as under:		
	Opening Balance	52,448,216	52,008,648
	Add: Development cost during this year	-	3,200,000
		52,448,216	55,208,648
	Less: Amortization @ 5%	655,603	(2,760,432)
	Total	**51,792,613**	**52,448,216**

This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

	30 September 2016	30 June 2016
	Amount	Amount

5.02 Work-in-progress (Customized Software Development)

This represents cost allocated to Customized Software which are under progress of development.

Opening Balance	685,642	650,192
Add : Incurred during the year	656,500	3,235,450
	1,342,142	**3,885,642**
Less : Transferred to Customized software Develo	-	(3,200,000)
Total	**1,342,142**	**685,642**

6.00 Investment in subsidiary and Others

Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com	21,709,782	21,709,782
Daffodil International school (DIS)	353,817,158	353,817,158
Total	**389,926,940**	**389,926,940**

This represent the amount investment in subsidiaries and Others

7.00 INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	16,814,985	11,212,021
Computer-Daffodil PC	17,656,450	17,238,265
Printers	6,453,254	5,496,160
Monitor	4,235,468	4,038,708
Hardware	18,873,701	21,816,890
Accessories	18,234,555	17,087,693
UPS	756,480	437,781
Stabilizer	24,300	64,051
Software	9,245,678	9,087,860
Total	**92,294,871**	**86,479,429**

7.01 CONSOLIDATED INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	17,639,341	12,198,527
Computer-Daffodil PC	18,291,017	17,937,771
Printers	6,777,819	5,730,728
Monitor	4,558,900	4,278,308
Hardware	19,296,855	22,240,458
Accessories	18,757,720	17,497,569
UPS	847,155	551,237
Stabilizer	28,500	68,251
Software	9,369,136	9,233,530
Total	**95,566,443**	**89,736,379**

		30 September 2016	30 June 2016
		Amount	Amount
8.00	**TRADE AND OTHER RECEIVABLES**		
	This represents as under :		
	Trade Receivable	69,313,828	54,423,734
	Other Receivable (Related party transcation)	76,780	46,450
	Total	**69,390,608**	**54,470,184**
	This is unsecured but considered good.		
8.01	**CONSOLIDATED TRADE AND OTHER RECEIVABLES**		
	This represents as under :		
	Trade Receivable	75,453,036	60,451,520
	Other Receivable (Related Party Transcation)	76,780	46,450
	Total	**75,529,816**	**60,497,970**
	This is unsecured but considered good.		
9.00	**ADVANCES, DEPOSITS AND PREPAYMENTS**		
	A. Advances	**81,364,810**	**77,196,938**
	Income Tax	24,034,820	24,034,820
	Local Purchase	10,254,000	9,575,000
	Office Rent	1,086,700	1,086,700
	Salaries	160,564	1,559,400
	Advance against Development works	2,441,900	2,441,900
	Advance against Projects Expenses	43,254,326	38,241,425
	Advance against C & F Expenses	132,500	257,693
	B. Deposits	**25,490,992**	**27,135,992**
	Security Deposit	394,352	394,352
	Earnest Money	339,830	339,830
	Bank Guarantee Margin	22,146,810	22,146,810
	L/C Margin	2,610,000	4,255,000
	Total (A+B)	**106,855,802**	**104,332,930**
	This is unsecured but considered good.		
9.01	**CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS**		
	A. Advances	**103,500,144**	**99,199,404**
	Income Tax	24,034,820	24,035,871
	Local Purchase	10,724,654	10,600,500
	Office Rent	20,385,770	20,385,770
	Salaries	638,064	2,109,400
	Advance against Development works	4,330,010	3,568,745
	Advance against Projects Expenses	43,254,326	38,241,425
	Advance against C & F Expenses	132,500	257,693
	B. Deposits	**25,490,992**	**27,135,992**
	Security Deposit	394,352	394,352
	Earnest Money	339,830	339,830
	Bank Guarantee Margin	22,146,810	22,146,810
	L/C Margin	2,610,000	4,255,000
	Total (A+B)	**128,991,136**	**126,335,396**
	This is unsecured but considered good.		

		30 September 2016	30 June 2016
10.00	**CASH AND CASH EQUIVALENTS**	**Amount**	**Amount**
	This consists of as follows:		
	Cash at Bank	3,300,202	4,241,333
	Cash in Hand	1,508,835	1,638,097
	Cheques in Hand	34,340	32,200
	Total	**4,843,377**	**5,911,630**

The break up is given below:

10.01	**CONSOLIDATED CASH AND CASH EQUIVALENTS**		
	This consists of as follows:		
	Cash at Bank	6,639,234	6,808,218
	Cash in Hand	4,013,351	3,495,957
	Cheques in Hand	34,340	32,200
	Total	**10,686,925**	**10,336,375**

The break up is given below:

11.00	**BANK LOAN, OVERDRAFT AND CASH CREDIT**		
	CC - Pubali Bank Ltd	56,388,168	40,153,153
	CC (Hypo) Mercantile Bank Ltd	24,955,263	27,712,017
	MPI - Islami Bank	24,448,777	43,429,976
	Total	**105,792,208**	**111,295,146**

12.00	**TRADE AND OTHER PAYABLES**		
	Opening balance	11,553,408	17,518,923
	Add: Addition during the year	42,343,455	132,132,152
		53,896,863	149,651,075
	Less: Paid/Adjusted during the year	(42,554,322)	(138,097,667)
	Closing balance	**11,342,541**	**11,553,408**

This is against credit purchase of trading goods from local vendors.

12.01	**CONSOLIDATED TRADE AND OTHER PAYABLES**		
	Opening balance	12,553,800	18,242,488
	Add: Addition during the year	58,115,871	209,625,779
		70,669,671	227,868,267
	Less: Paid/Adjusted during the year	58,230,585	215,314,467
	Closing balance	**12,439,086**	**12,553,800**

This is against credit purchase of trading goods from local vendors.

	30 September 2016	30 June 2016
	Amount	Amount

13.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	750,230	745,820
Contribution to Employees PF	2,675,465	2,670,595
Audit Fee	161,000	161,000
Telephone Bill	42,300	41,435
Electricity Bill	112,342	114,345
Paper Bills	2,100	2,100
Internet Bills	24,500	24,500
Insurance premium	80,000	120,000
Provision for Contribution to WPPF	3,516,356	4,057,186
Renewal Fee	-	-
Dividend Distribution Tax	12,908,792	12,908,792
Total	**20,273,085**	**20,845,773**

13.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	750,230	745,820
Contribution to Employees PF	2,675,465	2,670,595
Audit Fee	166,000	171,000
Telephone Bill	78,343	80,530
Electricity Bill	204,402	207,610
Paper Bills	4,560	4,559
Internet Bills	26,500	26,500
Insurance premium	80,000	120,000
Provision for Contribution to WPPF	3,516,356	4,057,186
Renewal Fee	-	-
Dividend Distribution Tax	12,908,792	12,908,792
Total	**20,410,648**	**20,992,592**

14.00 REVENUE

This is made up as follows :

Sales of Computer and Computer Goods	80,422,691	63,662,867
Sales of Customized Software	21,643,458	20,524,562
Total Net Sales	**102,066,149**	**84,187,429**

Revenue recognition has been discussed i

		30 September 2016	30 September 2015
		Amount	Amount
14.01	**CONSOLIDATED REVENUE**		
	This is made up as follows :		
	Sales Revenue (DCL+Dolphin)	127,340,653	107,349,811
	Income from Students (DIS)	9,124,695	8,075,250
	Service Revenue (Jobsbd.com)	3,256,432	2,025,874
	Total Net Sales	**139,721,780**	**117,450,935**
	Revenue recognition has been discussed i		
15.00	**COST OF GOODS SOLD**		
	It consists of :		
	Computer and Computer Goods	56,876,545	47,736,932
	Customized Software & Web hosting etc.	6,435,423	6,525,632
	Total	**63,311,968**	**54,262,564**
15.01	**CONSOLIDATED COST OF GOODS SOLD**		
	It consists of :		
	Computer and Computer Goods (DCL)	56,876,545	47,736,932
	Customized Software & Web hosting etc.	6,435,423	6,525,632
	Computer and Computer Goods (Dolphin)	22,630,842	21,233,918
	Direct expenses (Jobsbd.com)	1,324,342	624,530
	Total	**87,267,152**	**76,121,012**
16.00	**ADMINISTRATIVE EXPENSES**		
	This consists of as follows :		
	Directors Remuneration	114,000	114,000
	Salaries & Allowances	3,074,596	2,509,673
	Bonus	862,112	1,232,175
	Co's Contribution to Employees' Provident Fund	92,500	110,229
	Office Rent	769,816	588,520
	AGM Expenses		-
	Audit fee		15,000
	Bank charges	1,881	10,200
	Business Tour & Traveling exp.		
	Car maintenance	80,315	104,930
	Commission paid on credit cards	36,052	2,500
	Computer Fair exp.		-
	Consultation Fees		-
	Conveyance	57,196	61,896
	Discount allowed		34,000

	30 September 2016	30 September 2015
	Amount	Amount
Directors meeting attendance fee		5,000
Donation	5,000	7,000
Electricity	146,797	144,570
Entertainment	72,189	102,948
Internet bills	27,000	42,988
Miscellaneous	31,019	42,900
Office Maintenance	98,410	30,760
Papers & Periodicals	2,300	2,880
Stationery	55,822	78,037
Renewal expenses	128,260	143,110
Maintenance		-
Schedule purchase	4,500	3,000
Staff welfare Expenses	18,621	29,993
Subscriptions	1,200	600
Telephone bills	68,647	80,778
Training Expenses		-
Utilities	14,517	9,000
Human Resource Dev. Expanse.		-
R & D Expenditure		-
Corporate Social Response (CSR)		-
Depreciation	774,070	826,764
Total	**6,536,820**	**6,333,451**

Allocation:

Hardware & Network activities 70%	4,575,774	4,433,415.70
Software & Web hosting activities 30%	1,961,046	1,900,035.30
	6,536,820	6,333,451
Add: Amortization expenses 5% on cost of Customized	655,603	650,733
Total	**7,192,423**	**6,984,184**

16.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	129,000	129,000
Salaries & Allowances	9,087,153	7,030,794
Bonus	1,677,044	2,107,175
Co's Contribution to Employees' Provident Fund	92,500	110,229
Office Rent	4,204,628	3,451,810
AGM Expenses		-
Audit fee	1,250	20,000
Bank charges	6,937	12,200
Business Tour & Traveling exp.	3,480	-
Car maintenance	416,728	429,490

	30 September 2016	30 September 2015
	Amount	Amount
Commission paid on credit cards	36,052	2,500
Computer Fair exp.	5,769	-
Consultation Fees		-
Conveyance	99,047	81,318
Discount allowed		34,000
Directors meeting attendance fee		5,000
Donation	17,000	9,000
Electricity	515,594	514,395
Entertainment	232,471	169,201
Internet bills	162,890	113,488
Miscellaneous	79,519	58,910
Office Maintenance	142,952	58,026
Papers & Periodicals	6,390	6,180
Stationery	232,740	223,795
Renewal expenses	128,260	143,110
Maintenance	25,294	26,530
Schedule purchase	4,500	3,000
Staff welfare Expenses	20,121	29,993
Subscriptions	1,200	600
Telephone bills	161,786	131,343
Training Expenses		-
Utilities	47,117	41,152
Human Resource Dev. Expanse.		-
R & D Expenditure		-
Corporate Social Response (CSR)		-
Advertisement	25,500	
Promotional Expenses	133,571	
Course meterials	58,867	75,820
Exam. Expenses	31,097	5,000
Overtime Expenses		2,500
Extra Curriculur Activities	10,100	10,200
Depreciation	2,313,044	2,217,960
Total	**20,109,603**	**17,253,719**

Allocation:

Hardware & Network activities 70%	14,076,722	12,077,603
Software & Web hosting activities 30%	6,032,881	5,176,116
	20,109,603	17,253,719
Add: Amortization expenses 5% on cost of Customized	655,603	650,733
Total	**20,765,205**	**17,904,452**

	30 September 2016	30 September 2015
	Amount	Amount

17.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp		-
Advertisement	6,440	-
Business Promotion Expenses	61,900	80,300
Carriage outward		5,000
Replacement of sold goods		1,200
Sales incentives	198,934	213,062
Total	**267,274**	**299,562**

Allocation:

Hardware & Network activities 70%	187,091.80	209,693
Software & Web hosting activities 30%	80,182.20	89,869
Total	**267,274**	**299,562**

17.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp	120	1,250
Advertisement	6,440	109,500
Business Promotion Expenses	62,900	305,500
Carriage outward	-	5,000
Replacement of sold goods	-	1,200
Sales incentives	319,234	238,562
Total	**388,694**	**661,012**

Allocation:

Hardware & Network activities 70%	272,085.80	462,708
Software & Web hosting activities 30%	116,608.20	198,304
Total	**388,694**	**661,012**

18.00 INDIRECT INCOME

Interest on Deposit	-	548
Income from DCL general service section	500,456	464,925
Income from Dpc laptop service	312,400	300,290
Income from Subsidiaries	-	-
Total	**812,856**	**765,763**

		30 September 2016	30 September 2015
		Amount	Amount
18.01	**CONSOLIDATED INDIRECT INCOME**		
	Interest on Deposit	-	548
	Income from DCL general service section	500,456	464,925
	Income from Dpc laptop service	312,400	300,290
	Income from Dolphin Computer service centre	50,600	96,500
	Total	**863,456**	**862,263**
19.00	**FINANCIAL EXPENSES**		
	Bank Interest	2,696,898	2,126,520
	Total	**2,696,898**	**2,126,520**

		30 September 2016	30 June 2016
		Amount	Amount
20.00	**RETAINED EARNINGS**		
	Opening Balance	150,037,760	132,176,218
	Add - Adition during the period	27,928,681	77,756,256
	Less - Dividend Paid	-	(59,894,714)
		177,966,441	**150,037,760**
20.01	**CONSOLIDATED RETAINED EARNINGS**		
	Opening Balance	125,974,846	108,090,140
	Add - Adition during the period	27,926,696	77,779,419
	Less - Dividend Paid	-	(59,894,713)
		153,901,542	**125,974,846**

AMARSTOCK

DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the ended 30 September 2016

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipments, training aids, communication equipments, audio visual equipments and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 141 (One hundred forty one) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

2.02 Regulatory Compliances

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

a) The Income Tax Ordinance 1984;
b) The Income Tax Rules 1984;
c) The Value Added Tax Act 1991;
d) The Value Added Tax Rules 1991;
e) Bangladesh Securities and Exchange Commission Rules 1987.

2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgments estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates. Estimates and underlying assumptions are reviewed on an on going basis.

2.06 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statements comprises:

a. a statement of financial position as at the end 30 September 2016;
b. a statement of profit or loss & other comprehensive income for the year ended 30 september 2016;
c. a statement of changes in equity for the year ended 30 september 2016;
d. a statement of cash flows for the year ended 30 September 2016; and
e.notes, comprising a summary of significant accounting policies and explanatory information.

2.07 Reporting period

The financial period of the company covers 1st quarter from 01 July to 30 september and is followed consistently.

2.08 Date of Authorization

The financial statements 1st quarter were approved by the Board of Directors and authorized for issue on 15 november, 2016

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 30 september 2016 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year ended 30 June 2016 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation is charged from used on additions to Property, Plant and Equipment.Depreciation on all other property and equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. Depreciation has been charged at varying rates from 10% to 15% for all assets. No depreciation is charged on Land & Leasehold Property.

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 " Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.08 Taxation

3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

(a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.

(b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.11 Earnings per share

(a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the period.

(b) Weighted average Number of shares outstanding during the period

This represents the number of ordinary shares outstanding at the beginning of the period plus the numbers of ordinary shares issued during the period.multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the period.

3.12 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

21.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

22.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

23.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

24.00 Receivable from directors

No amount is lying as receivable from the Directors.

25.00 Payment/Perquisites to Director and Officers

i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-16.

ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.

iii) Board meeting attendance fee was paid to the directors of the company.

iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	129,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	330,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	DGM, Business Operation	270,000	do	do	do	-
Md. Jahir Uddin	DGM, Accounts & Finance	273,750	do	do	do	-
Md. Monir Hossain	Company Secretary	306,125	do	do	do	-

26.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 september 2016.

27.00 Claim Not Acknowledged

There was no claim against the company as on 30 september 2016.

28.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-16.

29.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

30.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"

Proposed Dividend

Subsequent to the statement of financial position 1st quarter, the Board of Directors in their meeting held on 15-11-2016.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

31.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

32.00 Special Reports as per Companies Act, 1994

	30.09.2016	30.06.2016
(a) Number of Employees drawing salary Taka 3,000/- or above per month	141	141
Number of Employees drawing salary below Taka 3,000/- per month	-	-
Total	**141**	**141**

(b) There was no non-resident Bangladeshi shareholder during the period under audit.

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company Secretary	DGM,CFO	Managing Director	Chairman