DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un Audited)
As at 31 December, 2016.

PARTICULARS	Notes	31 December 2016 Taka	30 June 2016 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4	122,258,812	121,881,953
Intangible Assets	5	52,847,153	53,133,858
Investment in Subsidiaries & others	6	409,926,940	389,926,940
Deferred Tax Assets		2,220,291	2,220,291
Total Non-Current Assets		587,253,196	567,163,042
Current Assets:			
Inventories	7	90,093,751	86,479,429
Trade and Other Receivables	8	68,517,287	54,470,184
Advances, Deposits and Prepayments	9	87,868,881	104,332,930
Cash & Cash Equivalents	10	5,123,460	5,911,630
Total Current Assets		251,603,379	251,194,173
Total Assets		838,856,575	818,357,215
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20	207,113,511	150,037,760
Total Shareholders' Equity		706,236,131	649,160,380
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	11	74,933,683	111,295,146
Trade and Others Payable	12	11,164,693	11,553,408
Liabilities for Expenses	13	21,111,582	20,845,773
Provision for Income Tax		23,587,944	22,977,946
Unclaimed Dividend		1,822,542	2,524,562
Total Current Liabilities		132,620,444	169,196,835
Total Equity & Liabilities		838,856,575	818,357,215

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 29.01.2017 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company Secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 29.01.2017

AMARSTOCK

AMAR STOCK

DAFFODIL COMPUTERS LIMITED
STATEMENT OF PROFIT & LOOS AND OTHER COMPREHENSIVE INCOME (UN - AUDIT
FOR THE PERIOD ENDED 31st DECEMBER, 2016.(Half Yearly)

PARTICULARS	Notes	01 July 2016 to 31 December 2016 Taka	01 July 2015 to 31 December 2015 Taka	01October 2016 to 31 December 2016 Taka	01 October 2015 to 31 December 2015 Taka
Revenue	14	206,722,894	172,428,102	104,656,745	88,240,673
Other operating revenue					
Operating Income fro		546,640	324,430	314,506	165,850
Total revenue from operation		207,269,534	172,752,532	104,971,251	88,406,523
Less : Cost of Goods Sold	15	(127,992,856)	(113,190,052)	(64,680,888)	(58,927,488)
Gross Profit		79,276,678	59,562,480	40,290,363	29,479,035
Operating Expenses					
Administrative Expenses	16	(14,881,304)	(13,781,038)	(7,688,881)	(6,796,854)
Selling & Distribution Expenses	17	(576,902)	(545,418)	(309,628)	(245,856)
Total operating expenses		(15,458,206)	(14,326,456)	(7,998,509)	(7,042,710)
Operating Profit (A-B)		63,818,472	45,236,024	32,291,854	22,436,325
Non operating income/(expenses)					
Indirect Income	18	1,426,518	1,508,345	613,662	742,582
Financial Expenses	19	(4,674,954)	(4,047,383)	(1,978,056)	(1,920,863)
Non operating income (Net)		(3,248,436)	(2,539,038)	(1,364,394)	(1,178,281)
Profit Before WPPF (C+D)		60,570,036	42,696,986	30,927,460	21,258,044
Provision for contribution to WPPF		(2,884,287)	(2,033,190)	(1,472,736)	(1,012,288)
Profit Before Tax		57,685,749	40,663,796	29,454,724	20,245,756
Income Tax					
Current Income Tax provision		(609,998)	(436,360)	(307,654)	(225,800)
Deferred tax Income/Expense		-	-	-	-
Net Profit After Tax		**57,075,751**	**40,227,436**	**29,147,070**	**20,019,956**
Basic Earning Per Share (EPS)		**1.14**	**0.81**	**0.58**	**0.40**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 29.01.2017 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 29.01.2017

DAFFODIL COMPUTERS LIMITED
CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 31st DECEMBER,2016. (Half Yearly)

PARTICULARS	01 July 2016 to 31 December 2016. Taka	01 July 2015 to 31 December 2015. Taka
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	195,667,431	167,233,923
Cash Paid to Suppliers, Employees & Others	(131,133,695)	(138,434,829)
Cash generated from Operations:	64,533,736	28,799,094
Interest income from deposit	11,531	1,116
Financial Expenses	(4,674,954)	(4,047,383)
VAT paid	(45,500)	(99,250)
Income Tax	(500,000)	-
Net cash flow from operating activities	**59,324,813**	**24,653,577**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(2,025,000)	(10,000)
Work-in-Progress (Customized software development)	(1,024,500)	(250,000)
Investment in subsidiaries & others	(20,000,000)	-
Net cash used in investing activities	**(23,049,500)**	**(260,000)**
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(36,361,463)	(29,257,451)
Dividend Paid	(702,020)	(307,827)
Net Cash used in Financing Activities	**(37,063,483)**	**(29,565,278)**
Net Increase/(Decrease) in Cash & Cash Equivalents	(788,170)	(5,171,701)
Cash & Cash Equivalents at Opening	5,911,630	6,913,574
Cash & Cash Equivalents at Closing	**5,123,460**	**1,741,873**
Net operating cash flow per share (NOCFPS) TK.	**1.19**	**0.49**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 29.01.2017 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 29.01.2017.

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DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 DECEMBER, 2016. (Half Yearly)

Particulars		Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2016		499,122,620	-	150,037,760	649,160,380
Net Profit after tax during the period July'16 to December'16				57,075,751	57,075,751
Balance as on 31 December 2016		**499,122,620**	**-**	**207,113,511**	**706,236,131**
Balance as on 30 June 2016		499,122,620	-	150,037,760	649,160,380

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 29.01.2017 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company secretary	DGM & CFO	Managing Director	Chairman

Palace: Dhaka
Dated :- 29.01.2017.

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DAFFODIL COMPUTERS LIMITED

Consulated Statement of Financial Position (Un Audited)

As at 31 December, 2016.

PARTICULARS	Notes	31 December 2016 Taka	30 June 2016 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	472,281,477	454,959,065
Intangible Assets	5.00	52,847,153	53,133,858
Deferred Tax Assets		2,220,291	2,220,291
Total Non-Current Assets		527,348,921	510,313,214
Current Assets:			
Inventories	7.01	93,418,319	89,736,379
Trade and Other Receivables	8.01	74,211,524	60,497,970
Advances, Deposits and Prepayments	9.01	110,311,824	126,335,396
Cash & Cash Equivalents	10.01	12,716,892	10,336,375
Total Current Assets		290,658,559	286,906,120
Total Assets		**818,007,480**	**797,219,334**
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20.01	183,127,748	125,974,846
Total Shareholders' Equity		682,250,368	625,097,466
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Non Controlling Interest		78,115	78,115
Total Non Current Liabilities		78,115	78,115
Current Liabilities			
Bank Loans, Overdraft and Credit	11.00	74,933,683	111,295,146
Trade and Others Payable	12.01	12,244,068	12,553,800
Liabilities for Expenses	13.01	21,250,042	20,992,592
Provision for Income Tax		25,428,662	24,677,653
Unclaimed Dividend		1,822,542	2,524,562
Total Current Liabilities		135,678,997	172,043,753
Total Equity & Liabilities		**818,007,480**	**797,219,334**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 29.01.2017 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company Secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 29.01.2017

AMARSTOCK

DAFFODIL COMPUTERS LIMITED

CONSOLIDATED STATEMENT OF PROFIT & LOOS AND OTHER COMPREHENSIVE INCOME (UN - AUDITEI

FOR THE PERIOD ENDED 31st DECEMBER, 2016.(Half Yearly)

PARTICULARS	Notes	01 July 2016 to 31 December 2016 Taka	01 July 2015 to 31 December 2015 Taka	01 October 2016 to 31 December 2016 Taka	01 October 2015 to 31 December 2015 Taka
Turnover	14.01	282,029,609	236,733,908	142,307,829	119,282,973
Other Operating revenue					
Operating Income from DIPTI		546,640	324,430	314,506	165,850
Total revenue from operation		282,576,249	237,058,338	142,622,335	119,448,823
Cost of Goods Sold	15.01	(176,100,475)	(155,876,268)	(88,833,323)	(79,755,256)
Gross Profit		106,475,774	81,182,070	53,789,012	39,693,567
Operating Expenses:					
Administrative Expenses	16.01	(41,718,427)	(34,531,859)	(20,953,221)	(16,627,407)
Selling & Distribution Expenses	17.01	(819,512)	(1,198,413)	(430,818)	(537,401)
Total operating Expenses		(42,537,939)	(35,730,272)	(21,384,039)	(17,164,808)
Operating Profit		63,937,835	45,451,798	32,404,973	22,528,759
Non opreating Income/ (Expenses)					
Indirect Income	18.01	1,525,318	1,692,365	661,862	830,102
Financial Expenses	19.00	(4,674,954)	(4,047,383)	(1,978,056)	(1,920,863)
Non operating income (Net)		(3,149,636)	(2,355,018)	(1,316,194)	(1,090,761)
Profit/(Loss) before Contribution to WPPF		60,788,199	43,096,780	31,088,779	21,437,998
Provision forContribution to WPPF		(2,884,287)	(2,052,228)	(1,472,736)	(1,020,857)
Profit / (loss) before Tax		57,903,912	41,044,552	29,616,043	20,417,141
Income Tax					
Current Income Tax provision		(751,009)	(617,748)	(389,836)	(309,882)
Deferred tax Income/Expense		-	-	-	-
Net Profit After Tax		**57,152,903**	**40,426,804**	**29,226,207**	**20,107,259**
Basic Earning Per Share (EPS)		**1.15**	**0.81**	**0.59**	**0.40**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 29.01.2017 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 29.01.2017

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 31st DECEMBER,2016. (Half Yearly)

PARTICULARS	01 July 2016 to 31 December 2016. Taka	01 July 2015 to 31 December 2015. Taka
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	271,307,695	229,291,541
Cash Paid to Suppliers, Employees & Others	(203,576,272)	(200,352,232)
Cash generated from Operations:	67,731,423	28,939,309
Interest income from deposit	11,531	1,116
Financial Expenses	(4,674,954)	(4,047,383)
VAT paid	(49,500)	(99,250)
Income Tax	(500,000)	-
Net cash flow from operating activities	**62,518,500**	**24,793,792**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(22,050,000)	(161,500)
Work-in-Progress (Customized software development)	(1,024,500)	(250,000)
Net cash used in investing activities	**(23,074,500)**	**(411,500)**
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(36,361,463)	(29,257,451)
Dividend Paid	(702,020)	(307,827)
Net Cash used in Financing Activities	**(37,063,483)**	**(29,565,278)**
Net Increase/(Decrease) in Cash & Cash Equivalents	2,380,517	(5,182,986)
Cash & Cash Equivalents at Opening	10,336,375	12,973,272
Cash & Cash Equivalents at Closing	**12,716,892**	**7,790,286**
Net operating cash flow per share (NOCFPS) Taka	**1.25**	**0.50**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 29.01.2017 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 29.01.2017

DAFFODIL COMPUTERS LIMITED
CONSULATED STATEMENT OF CHANGES IN EQUITY (Un Audited)
FOR THE PERIOD ENDED 31 DECEMBER, 2016.

Particulars		Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2016		499,122,620	-	125,974,846	625,097,466
Net Profit after tax during the period July'16 to December'16				57,152,903	57,152,903
Balance as on 31 December 2016		**499,122,620**	**-**	**183,127,748**	**682,250,368**
Balance as on 30 June 2016.		499,122,620	-	125,974,846	625,097,466

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 29.01.2017 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs.Shahana Khan
Company secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 29.01.2017.

AMARSTOCK

Figures in Taka

Sl. No.	Particulars	31 December 2016 Amount	30 June 2016 Amount
4.00	**FIXED ASSETS (At cost less depreciation)**		
	This is made up as follows :		
	At Cost		
	Opening Balance	197,809,139	196,527,734
	Addition During the period	2,025,000	1,281,405
	Total	**199,834,139**	**197,809,139**
	Depreciation		
	Accumulated depreciation up to last year	75,927,186	72,557,698
	Charged for the year	1,648,141	3,369,488
	Total	**77,575,327**	**75,927,186**
	Written down value	**122,258,812**	**121,881,953**
	Details have been shown in Annexure-1		
4.01	**CONSOLIDATED FIXED ASSETS (At cost less depreciation)**		
	This is made up as follows :		
	At Cost		
	Opening Balance	579,280,431	565,483,470
	Addition During the period	22,050,000	13,796,961
	Total	**601,330,431**	**579,280,431**
	Depreciation		
	Accumulated depreciation up to last year	124,321,366	113,894,636
	Charged for the year	4,727,588	10,426,730
	Total	**129,048,954**	**124,321,366**
	Written down value	**472,281,477**	**454,959,065**
	Details have been shown in Annexure-1		
5.00	**INTANGIBLE ASSETS**		
	Customised Software Development	51,137,011	52,448,216
	Work-in-progress(Customized Software Dev.)	1,710,142	685,642
	Total	**52,847,153**	**53,133,858**
5.01	**Customized Software Development**		
	This represent as under:		
	Opening Balance	52,448,216	52,008,648
	Add: Development cost during this year	-	3,200,000
		52,448,216	55,208,648
	Less: Amortization @ 5%	(1,311,205)	(2,760,432)
	Total	**51,137,011**	**52,448,216**

This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

		31 December 2016	30 June 2016
		Amount	Amount
5.02	**Work-in-progress (Customized Software Development)**		
	This represents cost allocated to Customized Software which are under progress of development.		
	Opening Balance	685,642	650,192
	Add : Incurred during the year	1,024,500	3,235,450
		1,710,142	**3,885,642**
	Less : Transferred to Customized software Develc	-	(3,200,000)
	Total	**1,710,142**	**685,642**
6.00	**Investment in subsidiary and Others**		
	Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
	Jobsbd.com	21,709,782	21,709,782
	Daffodil International school (DIS)	373,817,158	353,817,158
	Total	**409,926,940**	**389,926,940**
	This represent the amount investment in subsidiaries and Others		
7.00	**INVENTORIES**		
	This represents as under :		
	Computers-Finished/DELL Laptop	15,545,432	11,212,021
	Computer-Daffodil PC	16,456,780	17,238,265
	Printers	6,278,654	5,496,160
	Monitor	3,056,745	4,038,708
	Hardware	19,675,433	21,816,890
	Accessories	17,234,565	17,087,693
	UPS	477,654	437,781
	Stabilizer	40,200	64,051
	Software	11,328,288	9,087,860
	Total	**90,093,751**	**86,479,429**
7.01	**CONSOLIDATED INVENTORIES**		
	This represents as under :		
	Computers-Finished/DELL Laptop	15,978,650	12,198,527
	Computer-Daffodil PC	17,367,654	17,937,771
	Printers	6,545,367	5,730,728
	Monitor	3,425,678	4,278,308
	Hardware	20,435,689	22,240,458
	Accessories	17,656,899	17,497,569
	UPS	498,765	551,237
	Stabilizer	42,300	68,251
	Software	11,467,317	9,233,530
	Total	**93,418,319**	**89,736,379**

		31 December 2016	30 June 2016
		Amount	Amount
8.00	**TRADE AND OTHER RECEIVABLES**		
	This represents as under :		
	Trade Receivable	68,456,787	54,423,734
	Other Receivable	60,500	46,450
	Total	**68,517,287**	**54,470,184**
	This is unsecured but considered good.		
8.01	**CONSOLIDATED TRADE AND OTHER RECEIVABLES**		
	This represents as under :		
	Trade Receivable	74,151,024	60,451,520
	Other Receivable	60,500	46,450
	Total	**74,211,524**	**60,497,970**
	This is unsecured but considered good.		
9.00	**ADVANCES, DEPOSITS AND PREPAYMENTS**		
	A. Advances	**83,677,889**	**77,196,938**
	Income Tax	24,534,820	24,034,820
	Local Purchase	9,076,865	9,575,000
	Office Rent	1,086,700	1,086,700
	Salaries	1,645,450	1,559,400
	Advance against Development works	2,441,900	2,441,900
	Advance against Projects Expenses	44,567,654	38,241,425
	Advance against C & F Expenses	324,500	257,693
	B. Deposits	**4,190,992**	**27,135,992**
	Security Deposit	394,352	394,352
	Earnest Money	339,830	339,830
	Bank Guarantee Margin	846,810	22,146,810
	L/C Margin	2,610,000	4,255,000
	Total (A+B)	**87,868,881**	**104,332,930**
	This is unsecured but considered good.		
9.01	**CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS**		
	A. Advances	**106,120,832**	**99,199,404**
	Income Tax	24,534,820	24,035,871
	Local Purchase	9,470,708	10,600,500
	Office Rent	20,385,770	20,385,770
	Salaries	3,840,480	2,109,400
	Advance against Development works	2,996,900	3,568,745
	Advance against Projects Expenses	44,567,654	38,241,425
	Advance against C & F Expenses	324,500	257,693
	B. Deposits		
		4,190,992	**27,135,992**
	Security Deposit	394,352	394,352
	Earnest Money	339,830	339,830
	Bank Guarantee Margin	846,810	22,146,810
	L/C Margin	2,610,000	4,255,000
	Total (A+B)	**110,311,824**	**126,335,396**

This is unsecured but considered good.

	31 December 2016 Amount	30 June 2016 Amount
10.00 CASH AND CASH EQUIVALENTS		
This consists of as follows:		
Cash at Bank	3,025,605	4,241,333
Cash in Hand	2,045,655	1,638,097
Cheques in Hand	52,200	32,200
Total	**5,123,460**	**5,911,630**

The break up is given below:

10.01 CONSOLIDATED CASH AND CASH EQUIVALENTS		
This consists of as follows:		
Cash at Bank	5,268,945	6,808,218
Cash in Hand	7,395,747	3,495,957
Cheques in Hand	52,200	32,200
Total	**12,716,892**	**10,336,375**

The break up is given below:

11.00 BANK LOAN, OVERDRAFT AND CASH CREDIT		
CC - Pubali Bank Ltd	33,880,995	40,153,153
CC (Hypo) Mercantile Bank Ltd	26,503,686	27,712,017
MPI - Islami Bank	14,549,002	43,429,976
Total	**74,933,683**	**111,295,146**

12.00 TRADE AND OTHER PAYABLES		
Opening balance	11,553,408	17,518,923
Add: Addition during the year	44,556,655	132,132,152
	56,110,063	149,651,075
Less: Paid/Adjusted during the year	(44,945,370)	(138,097,667)
Closing balance	**11,164,693**	**11,553,408**

This is against credit purchase of trading goods from local vendors.

12.01 CONSOLIDATED TRADE AND OTHER PAYABLES		
Opening balance	12,553,800	18,242,488
Add: Addition during the period	60,605,664	209,625,779
	73,159,464	227,868,267
Less: Paid/Adjusted during the year	(60,915,396)	215,314,467
Closing balance	**12,244,068**	**12,553,800**

This is against credit purchase of trading goods from local vendors.

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	31 December 2016	30 June 2016
	Amount	Amount

13.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	750,230	745,820
Contribution to Employees PF	2,756,455	2,670,595
Audit Fee	161,000	161,000
Telephone Bill	45,650	41,435
Electricity Bill	114,567	114,345
Paper Bills	2,100	2,100
Internet Bills	24,500	24,500
Insurance premium	80,000	120,000
Provision for Contribution to WPPF	4,012,288	4,057,186
Renewal Fee	256,000	-
Dividend Distribution Tax	12,908,792	12,908,792
Total	**21,111,582**	**20,845,773**

13.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	750,230	745,820
Contribution to Employees PF	2,756,455	2,670,595
Audit Fee	166,000	171,000
Telephone Bill	81,050	80,530
Electricity Bill	208,167	207,610
Paper Bills	4,560	4,559
Internet Bills	26,500	26,500
Insurance premium	80,000	120,000
Provision for Contribution to WPPF	4,012,288	4,057,186
Renewal Fee	256,000	-
Dividend Distribution Tax	12,908,792	12,908,792
Total	**21,250,042**	**20,992,592**

14.00 REVENUE

This is made up as follows :	31 December 2016 Amount	31 December 2015 Amount
Sales of Computer and Computer Goods	161,044,129	128,160,743
Sales of Customized Software	45,678,765	44,267,359
Total Net Sales	**206,722,894**	**172,428,102**

Revenue recognition has been discussed i

	31 December 2016	31 December 2015
	Amount	Amount

14.01 CONSOLIDATED REVENUE

This is made up as follows :

Sales Revenue (DCL+Dolphin)	257,377,476	217,481,140
Income from Students (DIS)	18,105,992	15,394,331
Service Revenue (Jobsbd.com)	6,546,141	3,858,437
Total Net Sales	**282,029,609**	**236,733,908**

Revenue recognition has been discussed i

15.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods	114,431,537	99,138,162
Customized Software & Web hosting etc.	13,561,319	14,051,890
Total	**127,992,856**	**113,190,052**

15.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

Computer and Computer Goods (DCL)	114,431,537	99,138,162
Customized Software & Web hosting etc.	13,561,319	14,051,890
Computer and Computer Goods (Dolphin)	45,320,900	41,463,144
Direct expenses (Jobsbd.com)	2,786,719	1,223,072
Total	**176,100,475**	**155,876,268**

16.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	228,000	228,000
Salaries & Allowances	6,541,848	5,320,193
Bonus	1,016,902	1,232,175
Co's Contribution to Employees' Provident Fund	187,060	221,254
Office Rent	1,550,649	1,177,040
AGM Expenses	376,530	484,500
Audit fee	15,000	155,000
Bank charges	27,681	20,700
Business Tour & Traveling exp.	16,820	5,000
Car maintenance	234,899	185,430
Commission paid on credit cards	37,375	5,000
Computer Fair exp.	-	5,000
Consultation Fees	40,000	-
Conveyance	157,125	124,432
Discount allowed	13,499	34,000

	31 December 2016	31 December 2015
	Amount	Amount
Directors meeting attendance fee	-	15,000
Donation	15,900	12,000
Electricity	286,595	287,132
Entertainment	167,801	208,148
Internet bills	88,025	85,518
Miscellaneous	62,244	117,460
Office Maintenance	179,432	67,656
Papers & Periodicals	5,650	5,540
Stationery	134,256	134,889
Renewal expenses	136,760	293,310
Maintenance	90,917	12,000
Schedule purchase	9,700	4,000
Staff welfare Expenses	46,838	60,193
Subscriptions	2,100	600
Telephone bills	145,377	159,374
Training Expenses	-	-
Utilities	51,875	18,000
Human Resource Dev. Expanse.	5,000	2,000
R & D Expenditure	4,500	5,000
Corporate Social Response (CSR)	45,600	140,500
Depreciation	1,648,141	1,653,528
Total	**13,570,099**	**12,479,572**

Allocation:

Hardware & Network activities 70%	9,499,069	8,735,700
Software & Web hosting activities 30%	4,071,030	3,743,872
	13,570,099	12,479,572
Add: Amortization expenses 5% on cost of Customized	1,311,205	1,301,466
Total	**14,881,304**	**13,781,038**

16.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	258,000	258,000
Salaries & Allowances	18,703,105	14,139,656
Bonus	2,011,094	2,107,175
Co's Contribution to Employees' Provident Fund	187,060	221,254
Office Rent	8,420,273	6,903,620
AGM Expenses	376,530	484,500
Audit fee	16,250	160,000
Bank charges	38,397	25,200
Business Tour & Traveling exp.	21,800	5,000
Car maintenance	1,116,967	841,253

		31 December 2016	31 December 2015
		Amount	Amount
Commission paid on credit cards		37,375	5,000
Computer Fair exp.		10,769	5,000
Consultation Fees		40,000	-
Conveyance		254,874	166,804
Discount allowed		13,499	34,000
Directors meeting attendance fee		-	15,000
Donation		32,900	19,000
Electricity		1,026,303	1,033,851
Entertainment		488,969	339,921
Internet bills		355,305	226,518
Miscellaneous		174,496	147,090
Office Maintenance		265,999	112,321
Papers & Periodicals		13,830	12,140
Stationery		478,743	416,017
Renewal expenses		136,760	293,310
Maintenance		144,961	65,130
Schedule purchase		9,700	4,000
Staff welfare Expenses		49,838	60,693
Subscriptions		2,100	1,100
Telephone bills		336,932	274,559
Training Expenses		-	-
Utilities		122,764	81,872
Human Resource Dev. Expanse.		5,000	2,000
R & D Expenditure		4,500	5,000
Corporate Social Response (CSR)		45,600	140,500
Advertisement		42,500	-
Promotional Expenses		222,890	-
Course meterials		119,654	152,340
Exam. Expenses		74,297	11,500
Overtime Expenses		-	5,000
Extra Curriculur Activities		19,600	15,400
Depreciation		4,727,588	4,439,669
Total		**40,407,222**	**33,230,393**

Allocation:

Hardware & Network activities 70%	28,285,055	23,261,275
Software & Web hosting activities 30%	12,122,167	9,969,118
	40,407,222	33,230,393
Add: Amortization expenses 5% on cost of Customized	1,311,205	1,301,466
Total	**41,718,427**	**34,531,859**

		31 December 2016 Amount	31 December 2015 Amount

17.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp		-	32,000
Advertisement		41,320	5,000
Business Promotion Expenses		113,500	214,800
Carriage outward		-	5,000
Replacement of sold goods		-	1,200
Sales incentives		422,082	287,418
Total		**576,902**	**545,418**

Allocation:

Hardware & Network activities 70%	403,831.40	381,793
Software & Web hosting activities 30%	173,070.60	163,625
Total	**576,902**	**545,418**

17.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp		360	33,702
Advertisement		41,320	185,200
Business Promotion Expenses		120,000	615,193
Carriage outward		-	5,000
Replacement of sold goods		-	1,200
Sales incentives		657,832	358,118
Total		**819,512**	**1,198,413**

Allocation:

Hardware & Network activities 70%	573,658	838,889
Software & Web hosting activities 30%	245,854	359,524
Total	**819,512**	**1,198,413**

18.00 INDIRECT INCOME

Interest on Deposit	11531	1,116
Income from DCL general service section	823912	871,119
Income from Dpc laptop service	591075	636,110
Total	**1,426,518**	**1,508,345**

		31 December 2016	31 December 2015
		Amount	Amount
18.01	**CONSOLIDATED INDIRECT INCOME**		
	Interest on Deposit	11,531	1,116
	Income from DCL general service section	823,912	871,119
	Income from Dpc laptop service	591,075	636,110
	Income from Dolphin Computer service centre	98,800	184,020
	Total	**1,525,318**	**1,692,365**
19.00	**FINANCIAL EXPENSES**		
	Bank Interest	4,674,954	4,047,383
	Total	**4,674,954**	**4,047,383**

		31 December 2016	30 June 2016
		Amount	Amount
20.00	**RETAINED EARNINGS**		
	Opening Balance	150,037,760	132,176,218
	Add - Adition during the period	57,075,751	77,756,256
	Less - Dividend warrant	-	(59,894,714)
		207,113,511	**150,037,760**
20.01	**CONSOLIDATED RETAINED EARNINGS**		
	Opening Balance	125,974,846	108,090,140
	Add - Adition during the period	57,152,903	77,779,419
	Less- Dividend Warrant	-	(59,894,713)
		183,127,748	**125,974,846**

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