DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un Audited)
As at 31 March 2018.

PARTICULARS	Notes	31 March 2018. Taka	30 June 2017 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4	118,705,053	120,938,517
Intangible Assets	5	52,418,197	52,843,227
Investment in Subsidiaries & others	6	409,926,940	409,926,940
Deferred Tax Assets		1,913,692	1,913,692
Total Non-Current Assets		582,963,882	585,622,376
Current Assets:			
Inventories	7	107,234,566	132,456,442
Trade and Other Receivables	8	61,505,477	74,692,335
Advances, Deposits and Prepayments	9	87,686,222	89,314,318
Cash & Cash Equivalents	10	5,327,468	10,237,188
Total Current Assets		261,753,733	306,700,283
Total Assets		**844,717,615**	**892,322,658**
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20	193,230,841	183,562,775
Total Shareholders' Equity		692,353,461	682,685,395
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	11	75,513,423	144,087,882
Trade and Others Payable	12	6,475,150	7,480,804
Liabilities for Expenses	13	36,325,214	27,311,694
Provision for Income Tax		29,028,167	27,370,715
Unclaimed Dividend		5,022,200	3,386,168
Total Current Liabilities		152,364,154	209,637,263
Total Equity & Liabilities		**844,717,615**	**892,322,658**
Net Asset Value Per share (NAV)		**13.87**	**13.68**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-04-2018 and signed on its behalf by:

Md. Monir Hossain Md. Jahir Uddin Md. Sabur Khan Mrs. Shahana Khan

AMARSTOCK

Company Secretary DGM & CFO Managing Director Chairman

Palace : Dhaka
Dated :- 28.04.2018.

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DAFFODIL COMPUTERS LIMITED
STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME (U
FOR THE PERIOD ENDED 31March, 2018.(3rd Quarter)

PARTICULARS	Notes	01 July 2017 to 31 March 2018. Taka	01 July 2016 to 31 March 2017. Taka	01January 2018 to 31 March 2018. Taka
Revenue	14	365,217,024	316,279,630	121,783,237
Other operating revenue				
Operating Income from DIP		832,514	843,040	300,045
Total revenue from operation		366,049,538	317,122,670	122,083,282
Less : Cost of Goods Sold	15	(228,700,743)	(195,869,399)	(76,876,544)
Gross Profit		137,348,795	121,253,271	45,206,738
Operating Expenses				
Administrative Expenses	16	(25,644,764)	(22,738,069)	(8,123,678)
Selling & Distribution Expenses	17	(996,518)	(922,577)	(309,876)
Total operating expenses		(26,641,282)	(23,660,646)	(8,433,554)
Operating Profit (A-B)		110,707,513	97,592,625	36,773,184
Non operating income/(expenses)				
Indirect Income	18	2,056,920	2,005,468	598,766
Financial Expenses	19	(6,272,234)	(6,785,399)	(1,834,544)
Non operating income (Net)		(4,215,314)	(4,779,931)	(1,235,778)
Profit Before WPPF (C+D)		106,492,199	92,812,694	35,537,406
Provision for contribution to WPPF		(5,324,610)	(4,419,652)	(1,776,870)
Profit Before Tax		101,167,589	88,393,042	33,760,536
Income Tax				
Current Income Tax provision		(1,657,452)	(920,232)	(425,766)
Deferred tax Income/Expense		-	-	-
Net Profit After Tax		**99,510,137**	**87,472,810**	**33,334,770**
Basic Earning Per Share (EPS)		**1.99**	**1.75**	**0.67**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements

statements were authorized for issue by the Board of Directors on 28-04-2018 and signed on its behalf

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs.
Company secretary	DGM & CFO	Managing Director	

Palace : Dhaka
Dated :- 28.04.2018.

UN - AUDITED)

01January 2017 to 31 March 2017. Taka
109,556,736
296,400
109,853,136
(67,876,543)
41,976,593
(7,856,765)
(345,675)
(8,202,440)
33,774,153
578,950
(2,110,445)
(1,531,495)
32,242,658
(1,535,365)
30,707,293
(310,234)
-
30,397,059
0.61

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by:

Shahana Khan
Chairman

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DAFFODIL COMPUTERS LIMITED
STATEMENT OF CASH FLOWS (UN - AUDITED)
FOR THE PERIOD ENDED 31st March,2018 (Third Quarter)

PARTICULARS	01 July,2017 to 31 March,2018 Taka	01 July,2016 to 31 March,2017 Taka
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	381,293,316	315,730,124
Cash Paid to Suppliers, Employees & Others	(221,575,504)	(206,236,737)
Cash generated from Operations:	159,717,812	109,493,387
Interest income from deposit	-	12,202
Financial Expenses	(6,272,234)	(6,785,399)
VAT paid	(42,300)	(56,000)
Income Tax Paid/Income Tax paid in advance	-	(500,000)
Net cash flow from operating activities	**153,403,278**	**102,164,190**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	-	(2,025,000)
Investment in subsidiries & Others	-	(20,000,000)
Work-in-Progress (Customized software development)	(1,532,500)	(1,724,350)
Net cash used in investing activities	**(1,532,500)**	**(23,749,350)**
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(68,574,459)	(5,542,505)
Dividend Paid	(88,206,039)	(73,966,415)
Net Cash used in Financing Activities	**(156,780,498)**	**(79,508,920)**
Net Increase/(Decrease) in Cash & Cash Equivalents	(4,909,720)	(1,094,080)
Cash & Cash Equivalents at Opening	10,237,188	5,911,630
Cash & Cash Equivalents at Closing	**5,327,468**	**4,817,550**
Net operating cash flow per share (NOCFPS) Taka	**3.07**	**2.05**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-04-2018 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 28.04.2018.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 MARCH 2018. (3rd Quarter)

Particulars		Share Capital	Proposed Dividend	Retained Earnings
As on 30 June 2017		499,122,620	-	183,562,775
Net Profit after tax during the period July'17 to March' 18.				99,510,137
Dividend Paid				(89,842,071)
Balance as on 31 March 2018.		**499,122,620**	**-**	**193,230,841**
Balance as on 30 June 2017		499,122,620	-	183,562,775

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements
statements were authorized for issue by the Board of Directors on 28-04-2018 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Sha
Company secretary	DGM & CFO	Managing Director	Chair

Palace: Dhaka
Dated :- 28.04.2018.

AMARSTOCK

Total
682,685,395
99,510,137
(89,842,071)
692,353,461
682,685,395

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DAFFODIL COMPUTERS LIMITED
Consulated Statement of Financial Position (Un Audited)
As at 31 March 2018.

PARTICULARS	Notes	31 March 2018 Taka	30 June 2017 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	461,938,921	468,191,964
Intangible Assets	5.00	52,418,197	52,843,227
Deferred Tax Assets		1,913,692	1,913,692
Total Non-Current Assets		516,270,810	522,948,883
Current Assets:			
Inventories	7.01	110,458,810	135,221,912
Trade and Other Receivables	8.01	69,039,665	82,145,837
Advances, Deposits and Prepayments	9.01	117,368,303	114,869,636
Cash & Cash Equivalents	10.01	11,956,272	16,324,097
Total Current Assets		308,823,050	348,561,482
Total Assets		**825,093,860**	**871,510,365**
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20.01	169,571,985	159,294,430
Total Shareholders' Equity		668,694,605	658,417,050
Non Current Liabilities			
Deferred Tax Liabilities			
Non Controlling Interest		155,154	155,154
Total Equity		**668,849,759**	**658,572,204**
Current Liabilities			
Bank Loans, Overdraft and Credit	11.00	75,513,423	144,087,882
Trade and Others Payable	12.01	7,492,887	8,377,319
Liabilities for Expenses	13.01	36,477,442	27,460,096
Provision for Income Tax		31,738,150	29,626,696
Unclaimed Dividend		5,022,200	3,386,168
Total Current Liabilities		156,244,102	212,938,161
Total Equity & Liabilities		**825,093,860**	**871,510,365**
Net Asset Value per Share (NAV)		**13.40**	**13.19**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-04-2018 and signed on its behalf by:

Md. Monir Hossain Company Secretary	Md. Jahir Uddin DGM & CFO	Md. Sabur Khan Managing Director	Mrs. Shahana Khan Chairman

Palace : Dhaka
Dated :- 28.04.2018.

AMAR STOCK

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 March, 2018 (3rd Quarter)

PARTICULARS	Notes	01 July 2017 to 31 March 2018 Taka	01 July 2016 to 31 March 2017 Taka	01 January2018 to 31 March 2018. Taka
Turnover	14.01	482,537,173	429,980,013	160,978,706
Other Operating revenue				
Operating Income from DIPTI		832,514	843,040	300,045
Total revenue from operation		483,369,687	430,823,053	161,278,751
Cost of Goods Sold	15.01	(306,592,252)	(268,916,339)	(103,220,898)
Gross Profit		**176,777,435**	**161,906,714**	**58,057,853**
Operating Expenses:				
Administrative Expenses	16.01	(63,936,413)	(62,880,132)	(20,684,891)
Selling & Distribution Expenses	17.01	(1,188,428)	(1,298,427)	(378,626)
Total operating Expenses		(65,124,841)	(64,178,559)	(21,063,517)
Operating Profit		**111,652,594**	**97,728,155**	**36,994,336**
Non opreating Income/ (Expenses)				
Indirect Income	18.01	2,175,330	2,149,768	638,866
Financial Expenses	19.00	(6,272,234)	(6,785,399)	(1,834,544)
Non operating income (Net)		(4,096,904)	(4,635,631)	(1,195,678)
Profit/(Loss) before Contribution to WPPF		**107,555,690**	**93,092,524**	**35,798,658**
Provision forContribution to WPPF		(5,324,610)	(4,419,652)	(1,776,870)
Profit / (loss) before Tax		**102,231,080**	**88,672,872**	**34,021,788**
Provision for Income Tax		**(2,111,454)**	**(1,122,325)**	**(577,764)**
Net Profit After Tax		**100,119,626**	**87,550,547**	**33,444,024**
Earning Per Share (EPS)		**2.01**	**1.75**	**0.67**
Net Profit after Tax		**100,119,626**	**87,550,547**	**33,444,024**
Earning per share		**2.01**	**1.75**	**0.67**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statemer statements were authorized for issue by the Board of Directors on 28-04-2018 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	M
Company secretary	DGM & CFO	Managing Director	

Palace : Dhaka
Dated :- 28.04.2018.

(UN - AUDITED)

01 January2017 to 31 March 2017. Taka
147,950,404
296,400
148,246,804
(92,815,864)
55,430,940
(21,161,705)
(478,915)
(21,640,620)
33,790,320
624,450
(2,110,445)
(1,485,995)
32,304,325
(1,535,365)
30,768,960
(371,316)
30,397,644
0.61
30,397,644
0.61

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Mrs. Shahana Khan
Chairman

AMAR STOCK

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 31March,2018. (Third Quarter)

PARTICULARS	01 July 2017 to 31 March 2018. Taka	01 July 2016 to 31 March 2017. Taka
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	498,637,689	429,945,965
Cash Paid to Suppliers, Employees & Others	(338,336,462)	(318,181,454)
Cash generated from Operations:	160,301,227	111,764,511
Interest income from deposit	13,500	12,202
Financial Expenses	(6,272,234)	(6,785,399)
VAT paid	(47,320)	(58,500)
Income Tax Paid/Income Tax paid in advance	-	(500,000)
Net cash flow from operating activities	**153,995,173**	**104,432,814**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(50,000)	(22,050,000)
Work-in-Progress (Customized software development)	(1,532,500)	(1,724,350)
Net cash used in investing activities	**(1,582,500)**	**(23,774,350)**
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(68,574,459)	(5,542,505)
Dividend Paid	(88,206,039)	(73,966,415)
Net Cash used in Financing Activities	**(156,780,498)**	**(79,508,920)**
Net Increase/(Decrease) in Cash & Cash Equivalents	(4,367,825)	1,149,544
Cash & Cash Equivalents at Opening	16,324,097	10,336,375
Cash & Cash Equivalents at Closing	**11,956,272**	**11,485,919**
Net operating cash flow per share (NOCFPS) Taka	**3.09**	**2.09**

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 28-04-2018 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan	Mrs. Shahana Khan
Company secretary	DGM & CFO	Managing Director	Chairman

Palace : Dhaka
Dated :- 28.04.2018.

DAFFODIL COMPUTERS LIMITED
CONSULATED STATEMENT OF CHANGES IN EQUITY (Un Audited)
FOR THE PERIOD ENDED 31 March 2018.

Particulars	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2017	499,122,620	-	159,294,430	658,417,050
Net Profit after tax during the period			100,119,626	
Dividend Paid			(89,842,071)	
Balance as on 31 March 2	**499,122,620**	**-**	**169,571,985**	**658,417,050**
Balance as on 30 June 20	499,122,620	-	159,294,430	658,417,050

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. authorized for issue by the Board of Directors on 28-04-2018 and signed on its behalf by:

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan
Company secretary	DGM & CFO	Managing Director

Palace : Dhaka
Dated :- 28.04.2018.

AMAR STOCK

Figures in Taka

Non Controlling interest	Total
155,154	658,572,204
-	100,119,626
	(89,842,071)
155,154	**668,849,759**
155,154	658,572,204

. The Financial statements were

Mrs. Shahana Khan
Chairman

AMAR STOCK

Sl. No.	Particulars	31 March 2018. Amount
4.00	**FIXED ASSETS (At cost less depreciation)**	
	This is made up as follows :	
	At Cost	
	Opening Balance	200,185,060
	Addition During the year	-
	Total	**200,185,060**
	Depreciation	
	Accumulated depreciation up to last year	79,246,543
	Charged for the year	2,233,464
	Total	**81,480,007**
	Written down value	**118,705,053**
	Details have been shown in Annexure-1	
4.01	**CONSOLIDATED FIXED ASSETS (At cost less depreciation)**	
	This is made up as follows :	
	At Cost	
	Opening Balance	602,041,323
	Addition During the year	50,000
	Total	**602,091,323**
	Depreciation	
	Accumulated depreciation up to last year	133,849,359
	Charged for the year	6,303,043
	Total	**140,152,402**
	Written down value	**461,938,921**
	Details have been shown in Annexure-1	
5.00	**INTANGIBLE ASSETS**	
	Customised Software Development	50,243,275
	Work-in-progress(Customized Software Dev.)	2,174,922
	Total	**52,418,197**
5.01	**Customized Software Development**	
	This represent as under:	
	Opening Balance	52,200,805
	Add: Development cost during this year	-
		52,200,805
	Less: Amortization @ 5%	1,957,530
	Total	**50,243,275**

This represents the cost of Customized Software developed by the Compan Programmers engaged on contractual as well as regular employment basis.

	31 March 2018.
	Amount

5.02 Work-in-progress (Customized Software Development)

This represents cost allocated to Customized Software which are under progress of

Opening Balance	642,422
Add : Incurred during the year	1,532,500
	2,174,922
Less : Transferred to Customized software Development	-
Total	**2,174,922**

6.00 Investment in subsidiary and Others

Dolphin Computer Ltd. (Subsidiary)	14,400,000
Jobsbd.com	21,709,782
Daffodil International school (DIS)	373,817,158
Total	**409,926,940**

This represent the amount investment in subsidiaries and Others

7.00 INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	10,057,654
Computer-Daffodil PC	11,678,786
Printers	3,268,942
Monitor	2,491,545
Hardware	16,427,112
Accessories	9,535,230
UPS	398,777
Stabilizer	20,067
Software	8,078,654
Mobile Phone - DCL/ Lee Phone	41,065,455
Smart Card	4,212,344
Total	**107,234,566**

7.01 CONSOLIDATED INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	10,162,654
Computer-Daffodil PC	13,678,786
Printers	3,378,942
Monitor	2,496,545
Hardware	16,437,112
Accessories	9,540,230
UPS	408,021
Stabilizer	25,067
Software	9,053,654

	Mobile Phone - DCL/ Lee Phone	41,065,455
	Smart Card	4,212,344
	Total	**110,458,810**

		31 March 2018
		Amount
8.00	**TRADE AND OTHER RECEIVABLES**	
	This represents as under :	
	Trade Receivable	61,469,877
	Other Receivable	35,600
	Total	**61,505,477**
	This is unsecured but considered good.	
8.01	**CONSOLIDATED TRADE AND OTHER RECEIVABLES**	
	This represents as under :	
	Trade Receivable	69,004,065
	Other Receivable	35,600
	Total	**69,039,665**
	This is unsecured but considered good.	
9.00	**ADVANCES, DEPOSITS AND PREPAYMENTS**	
	A. Advances	**83,181,230**
	Income Tax	29,080,990
	Local Purchase	9,087,650
	Office Rent	1,086,700
	Salaries	2,022,565
	Advance against Development works	2,441,900
	Advance against Projects Expenses	39,241,425
	Advance against C & F Expenses	220,000
	B. Deposits	**4,504,992**
	Security Deposit	399,352
	Earnest Money	353,830
	Bank Guarantee Margin	846,810
	L/C Margin	2,905,000
	Total (A+B)	**87,686,222**
	This is unsecured but considered good.	
9.01	**CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS**	
	A. Advances	**112,863,311**
	Income Tax	29,087,817
	Local Purchase	13,137,307
	Office Rent	20,385,770
	Salaries	2,303,665
	Advance against Development works	8,487,327
	Advance against Projects Expenses	39,241,425
	Advance against C & F Expenses	220,000
	B. Deposits	**4,504,992**
	Security Deposit	399,352

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Earnest Money	353,830
Bank Guarantee Margin	846,810
L/C Margin	2,905,000
Total (A+B)	**117,368,303**

This is unsecured but considered good.

	31 March, 2018
	Amount

10.00 CASH AND CASH EQUIVALENTS

This consists of as follows:

Cash at Bank	4,282,257
Cash in Hand	999,711
Cheques in Hand	45,500
Total	**5,327,468**

The break up is given below:

10.01 CONSOLIDATED CASH AND CASH EQUIVALENTS

This consists of as follows:

Cash at Bank	6,725,823
Cash in Hand	5,184,949
Cheques in Hand	45,500
Total	**11,956,272**

The break up is given below:

11.00 BANK LOAN, OVERDRAFT AND CASH CREDIT

C.C - Pubali Bank Ltd.	**8,353,647**
C.C (Hypo) MBL	11,755,548
LTR - Mercantile Bank Ltd	-
LTR - Pubali Bank Ltd	5,745,700
MPI - Islami Bank	49,658,528
Total	**75,513,423**

12.00 TRADE AND OTHER PAYABLES

Opening balance	7,480,804
Add: Addition during the period	112,450,890
	119,931,694
Less: Paid/Adjusted during the period	113,456,544
Closing balance	**6,475,150**

This is against credit purchase of trading goods from local vendors.

12.01 CONSOLIDATED TRADE AND OTHER PAYABLES

Opening balance	8,377,319

Add: Addition during the period	124,449,790
	132,827,109
Less: Paid/Adjusted during the year	125,334,222
Closing balance	**7,492,887**

This is against credit purchase of trading goods from local vendors.

31 March,2018
Amount

13.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other pur
the above amount is as under :

Salaries & Allowances	595,600
Contribution to Employees PF	2,734,320
Audit Fee	175,000
Telephone Bill	68,756
Electricity Bill	32,140
Paper Bills	2,450
Internet Bills	12,500
Insurance premium	-
Provision for Contribution to WPPF	5,324,610
Renewal Fee	-
Dividend Distribution Tax	27,379,838
Total	**36,325,214**

13.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other pur
the above amount is as under :

Salaries & Allowances	595,600
Contribution to Employees PF	2,734,320
Audit Fee	190,000
Telephone Bill	95,356
Electricity Bill	137,608
Paper Bills	4,610
Internet Bills	15,500
Insurance premium	-
Provision for Contribution to WPPF	5,324,610
Renewal Fee	-
Dividend Distribution Tax	27,379,838
Total	**36,477,442**

14.00 REVENUE

This is made up as follows :

31 March 2018
Amount

AMAR STOCK

Sales of Computer and Computer Goods	275,482,458
Sales of Customized Software	89,734,566
Total Net Sales	**365,217,024**

Revenue recognition has been discussed i

	31 March 2018 Amount
14.01 CONSOLIDATED REVENUE	
This is made up as follows :	
Sales Revenue (DCL+Dolphin)	446,841,478
Income from Students (DIS)	26,773,517
Service Revenue (Jobsbd.com)	8,922,178
Total Net Sales	**482,537,173**

Revenue recognition has been discussed i

15.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods	208,693,985
Customized Software & Web hosting etc.	20,006,758
Total	**228,700,743**

15.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

Computer and Computer Goods (DCL)	208,693,985
Customized Software & Web hosting etc.	20,006,758
Computer and Computer Goods (Dolphin)	73,850,147
Direct expenses (Jobsbd.com)	4,041,362
Total	**306,592,252**

16.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	342,000
Salaries & Allowances	12,695,600
Bonus	1,413,231
Co's Contribution to Employees' Provident Fund	305,451
Office Rent	2,309,448
AGM Expenses	482,378
Audit fee	175,000
Bank charges	30,595
Business Tour & Traveling exp.	4,500

Car maintenance	393,794
Commission paid on credit cards	78,678
Computer Fair exp.	5,000
Consultation Fees	10,000
Conveyance	432,008
Discount allowed	2,000

	31 March 2018
	Amount
Directors meeting attendance fee	15,000
Donation	4,000
Electricity	461,010
Entertainment	431,038
Internet bills	138,600
Miscellaneous	234,472
Office Maintenance	226,573
Papers & Periodicals	8,960
Stationery	336,444
Renewal expenses	160,500
Maintenance	111,710
Schedule purchase	3,000
Staff welfare Expenses	70,720
Subscriptions	4,500
Telephone bills	395,640
Training	2,000
Utilities	28,000
Human Resource Dev. Expanse.	6,800
R & D Expenditure	4,500
Corporate Social Response (CSR)	130,620
Depreciation	2,233,464
Total	**23,687,234**

Allocation:

Hardware & Network activities 70%	16,581,064
Software & Web hosting activities 30%	7,106,170
	23,687,234
Add: Amortization expenses 5% on cost of Customized SW Developmer	1,957,530
Total	**25,644,764**

16.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	387,000
Salaries & Allowances	31,054,826
Bonus	2,235,283
Co's Contribution to Employees' Provident Fund	305,451

Office Rent	12,613,884
AGM Expenses	482,378
Audit fee	180,000
Bank charges	58,496
Business Tour & Traveling exp.	19,900
Car maintenance	1,371,914

	31 March 2018.
	Amount
Commission paid on credit cards	78,678
Computer Fair exp.	17,069
Consultation Fees	10,000
Conveyance	528,910
Discount allowed	2,000
Directors meeting attendance fee	15,000
Donation	7,500
Electricity	1,455,392
Entertainment	795,574
Internet bills	297,140
Miscellaneous	295,373
Office Maintenance	385,471
Papers & Periodicals	28,134
Stationery	680,950
Renewal expenses	160,500
Maintenance	169,125
Schedule purchase	3,000
Staff welfare Expenses	76,420
Subscriptions	4,500
Telephone bills	608,946
Training Expenses	2,000
Utilities	109,276
Human Resource Dev. Expanse.	6,800
R & D Expenditure	4,500
Corporate Social Response (CSR)	130,620
Course meterials	660,959
Exam. Expenses	78,923
Overtime Expenses	
Advertisement	22,000
Extra Curriculur Activities	24,800
Promotional Expenses	307,148
Depreciation	6,303,043
Total	**61,978,883**

Allocation:

Hardware & Network activities 70% 43,385,218

Software & Web hosting activities 30%	18,593,665
	61,978,883
Add: Amortization expenses 5% on cost of Customized SW Developmer	1,957,530
Total	**63,936,413**

	31 March 2018 Amount

17.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp	106,350
Advertisement	35,541
Business Promotion Expenses	227,490
Carriage outward	-
Replacement of sold goods	-
Sales incentives	627,137
Total	**996,518**

Allocation:

Hardware & Network activities 70%	697,563
Software & Web hosting activities 30%	298,955
Total	**996,518**

17.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp	106,920
Advertisement	35,541
Business Promotion Expenses	274,620
Carriage outward	-
Replacement of sold goods	-
Sales incentives	771,347
Total	**1,188,428**

Allocation:

Hardware & Network activities 70%	831,900
Software & Web hosting activities 30%	356,528
Total	**1,188,428**

18.00 INDIRECT INCOME

Interest on Deposit	-
Income from DCL general service section	1,142,900
Income from Dpc laptop service	914,020
Total	**2,056,920**

		31 March 2018
		Amount
18.01	**CONSOLIDATED INDIRECT INCOME**	
	Interest on Deposit	13,500
	Income from DCL general service section	1,142,900
	Income from Dpc laptop service	914,020
	Income from Dolphin Computer service centre	104,910
	Total	**2,175,330**

19.00	**FINANCIAL EXPENSES**	
	Bank Interest	6,272,234
	Total	**6,272,234**

		31 March 2018
		Amount
20.00	RETAINED EARNINGS	
	Opening Balance	183,562,775
	Add - Adition during the period	99,510,137
	Less - Dividend paid	89,842,071
		193,230,841

20.01	CONSOLIDATED RETAINED EARNINGS	
	Opening Balance	159,294,430
	Add - Adition during the period	100,119,626
	Less - Dividend paid	89,842,071
		169,571,985

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Figures in Taka 30 June 2017. Amount
197,809,139
2,375,921
200,185,060
75,927,186
3,319,357
79,246,543
120,938,517
579,280,431
22,760,892
602,041,323
124,321,366
9,527,993
133,849,359
468,191,964
52,200,805
642,422
52,843,227
52,448,216
2,500,000
54,948,216
2,747,411
52,200,805

ıy through various

AMAR STOCK

30 June 2017.
Amount

development.

685,642
2,456,780
3,142,422
2,500,000
642,422

14,400,000
21,709,782
373,817,158
409,926,940

13,156,846
19,553,015
5,268,973
3,591,504
22,427,585
10,615,866
491,288
22,547
8,856,422
43,709,786
4,762,609
132,456,442

13,792,266
20,204,584
5,495,516
3,834,749
22,751,072
11,051,298
601,720
25,347
8,992,964

AMAR STOCK

43,709,786
4,762,609
135,221,912

30 June 2017.
Amount

74,650,385
41,950
74,692,335

82,103,887
41,950
82,145,837

84,772,526
29,080,990
10,500,000
1,086,700
1,878,250
2,441,900
39,241,425
543,261
4,541,792
399,352
353,830
846,810
2,941,800
89,314,318

110,327,844
29,087,817
12,708,833
20,385,770
2,341,250
6,019,487
39,241,425
543,262
4,541,792
399,352

AMAR STOCK

353,830
846,810
2,941,800
114,869,636

30 June 2017.
Amount
9,250,245
922,411
64,532
10,237,188
12,794,931
3,464,634
64,532
16,324,097
33,235,502
30,922,847
6,454,754
20,341,463
53,133,316
144,087,882
11,553,408
153,934,139
165,487,547
158,006,743
7,480,804
12,553,800

AMAR STOCK

232,129,809
244,683,609
236,306,290
8,377,319

30 June 2017.
Amount

chases. Break up of

-
2,651,231
175,000
34,100
35,060
2,020
21,300
35,100
5,952,251
10,000
18,395,631
27,311,694

chases. Break up of

-
2,651,231
185,000
70,500
131,602
4,480
24,300
35,100
5,952,251
10,000
18,395,631
27,460,096

31 March 2017
Amount

AMAR STOCK

256,067,570
60,212,060
316,279,630

31 March 2017
Amount
393,012,170
27,124,332
9,843,511
429,980,013

173,992,819
21,876,580
195,869,399

173,992,819
21,876,580
68,790,074
4,256,866
268,916,339

342,000
10,442,082
1,016,902
282,320
2,331,482
501,070
155,000
50,131
16,820

AMAR STOCK

518,374
96,265
40,000
40,000
302,803
13,499

31 March 2017
Amount
15,000
15,900
434,273
292,361
153,025
107,844
281,932
9,000
179,910
136,760
101,117
10,700
59,183
3,000
221,022
-
64,375
10,000
9,300
45,600
2,472,211
20,771,261

14,539,883
6,231,378
20,771,261
1,966,808
22,738,069

387,000
28,885,491
2,011,094
282,320

AMAR STOCK

12,635,917
501,070
156,250
66,507
23,300
1,955,874

31 March 2017.
Amount
96,265
55,769
40,000
456,449
13,499
15,000
37,900
1,547,305
774,415
551,695
295,302
410,524
21,270
696,431
136,760
183,911
10,700
63,683
3,000
510,993
-
173,552
10,000
9,300
45,600
180,441
117,497
60,000
29,100
370,758
7,091,382
60,913,324

42,639,327

AMAR STOCK

18,273,997
60,913,324
1,966,808
62,880,132

31 March 2017
Amount

240
41,320
282,168
-
-
598,849
922,577

645,804
276,773
922,577

840
41,320
295,168
-
-
961,099
1,298,427

908,899
389,528
1,298,427

AMAR STOCK

12,202
1,168,686
824,580
2,005,468

31 March 2017
Amount
12,202
1,168,686
824,580
144,300
2,149,768

6,785,399
6,785,399

30 June 2017.
Amount
150,037,760
108,393,409
74,868,393
183,562,775

125,974,846
108,187,978
74,868,393
159,294,430

AMAR STOCK

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AMAR STOCK

DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the ended 31 March 2018

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole prop organization. It was converted into a Private Limited Company on 26 Janua Companies Act, 1994 and registered with the Registrar of Joint Stock Companie Registration No. is C-34749. Again it was converted into a Public Limited Co 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Ba

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is sit Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying assembling, selling and marketing all types of computer, computer periph hardware, software, software development including network installation, electronics office equipments, training aids, communication equipments, audic and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 141 (One hundred forty one) pers

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

The financial statements have been prepared on a going concern basis followi accounting except for cash flow statement in accordance with the Intern Standards (IASs) and International Financial Reporting Standards (IFRS Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bang Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

2.02 Regulatory Compliances

As required, Daffodil Computers Limited complies with the following major addition to the Companies Act 1994 and other applicable laws and regulations:
a) The Income Tax Ordinance 1984;
b) The Income Tax Rules 1984;
c) The Value Added Tax Act 1991;
d) The Value Added Tax Rules 1991;
e) Bangladesh Securities and Exchange Commission Rules 1987.

2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which functional currency. All financial information presented in Taka has been nearest taka.

2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgm assumptions that affect the application of accounting policies and the reported liabilities, income and expenses. Actual result may differ from the estima underlying assumptions are reviewed on an on going basis.

2.06 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guid BAS 1: Presentation of Financial Statements, The Financial Statements comprises
a. a statement of financial position as at the end 31 March, 2018;
b. a statement of profit or loss & other comprehensive income for the year ende
c. a statement of changes in equity for the year ended 31 March 2018;
d. a statement of cash flows for the year ended 31 March 2018; and
e.notes, comprising a summary of significant accounting policies and explanat

2.07 Reporting period

The financial period of the company covers 3rd quarter from 01 July to 31 Ma consistently.

2.08 Date of Authorization

The financial statements 3rd quarter were approved by the Board of Directors issue on 28 April, 2018

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic fo created software.

2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) fro the Company has applied Bangladesh Accounting Standard 32 Financial Instrun and Bangladesh Accounting Standard 39 Financial Instruments : Recognition a accounting for financial instruments and Bangladesh Financial Reporting Sta Instruments: Disclosures for presentation of financial instruments. The change i has been applied retrospectively and had no material impact on earni comprehensive income.

2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 31 numerical information in the financial statements and also the narrativ information where it is relevant for understanding of the current year's financial

Figures for the year ended 30 June 2017 have been re-arranged wherever co to ensure better comparability with the current year.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all pe these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevan accounting issues of the company, which were issued by the ICAB formulate IASs originally issued by the International Accounting Standard Board and practices prevailing in Bangladesh and which also stand valid as on the sta position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting s by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in ac
"Property, Plant & Equipment". Cost represents cost of acquisition or construction. De
from used on additions to Property, Plant and Equipment.Depreciation on all other pro
are computed using the reducing balance method in amounts sufficient to write off de
their estimated useful economic lives. Depreciation has been charged at varying rates
all assets. No depreciation is charged on Land & Leasehold Property.

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardw
They are stated at the lower of cost and net realizable value in accordance with
after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs con
incurred in the normal course of business in bringing such inventories t
conditions. Where necessary, provision is made for obsolete, slow mov
inventories (if any) identified at the time of physical verification of inventories.

3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows
bank balances represent cash and cash equivalents considering the IAS
Financial Statements" and IAS 7 "Cash Flow Statement", which provide, t
equivalents are readily convertible to known amounts of cash and are subject
of changes in value and are not restricted as to use.

3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 " Cash F
the cash flow from the operating activities have been presented under direct n
the provision of Paragraph 19 of IAS -7 which provides that Enterprises are en
Cash Flow from Operating Activities using the Direct Method.

3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and
whether or not billed by the suppliers.

3.08 Taxation

3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

(a) Revenue has been recognized at the time of invoice made for the goods and se
the company.

(b) Other Incomes are recognized at the time of receipt of money from other purpo course of business of the Company.

3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incur

3.11 Earnings per share

(a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attribut of shares (ordinary) outstanding during the period.

(b) Weighted average Number of shares outstanding during the period

This represents the number of ordinary shares outstanding at the beginning of numbers of ordinary shares issued during the period.multiplied by a time we time weighting factor is the number of days the specific shares are outstanding of the number of days in the period.

3.12 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of under Section 183 of The Companies Act 1994 and as per the provisions of the Preparation And Presentation of Financial Statements" issued by the Intern Standards Committee (IASC).

b) Risk and Uncertainties for use of estimates in preparation of financial State

The preparation of Financial Statements in conformity with the International Ac requires management to make estimates and assumptions that effect the re assets and liabilities and disclosure of contingent assets and liabilities at the d statements and revenues and expenses during the period reported. Actual from those estimates. Estimates are used for accounting certain items, suc Doubtful accounts, depreciation and amortization, taxes reserves and continger

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ngladesh.

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ı component parts,
ıerals, accessories,
services, electric,
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s) as adopted in
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AMAR STOCK

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AMAR STOCK

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AMAR STOCK

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preciable assets over
from 10% to 15% for

rare, software, etc.
IAS 2 "Inventories"

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AMAR STOCK

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Financial Statement
Framework for the
ːational Accounting

ːements

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results could differ
h as, provision for
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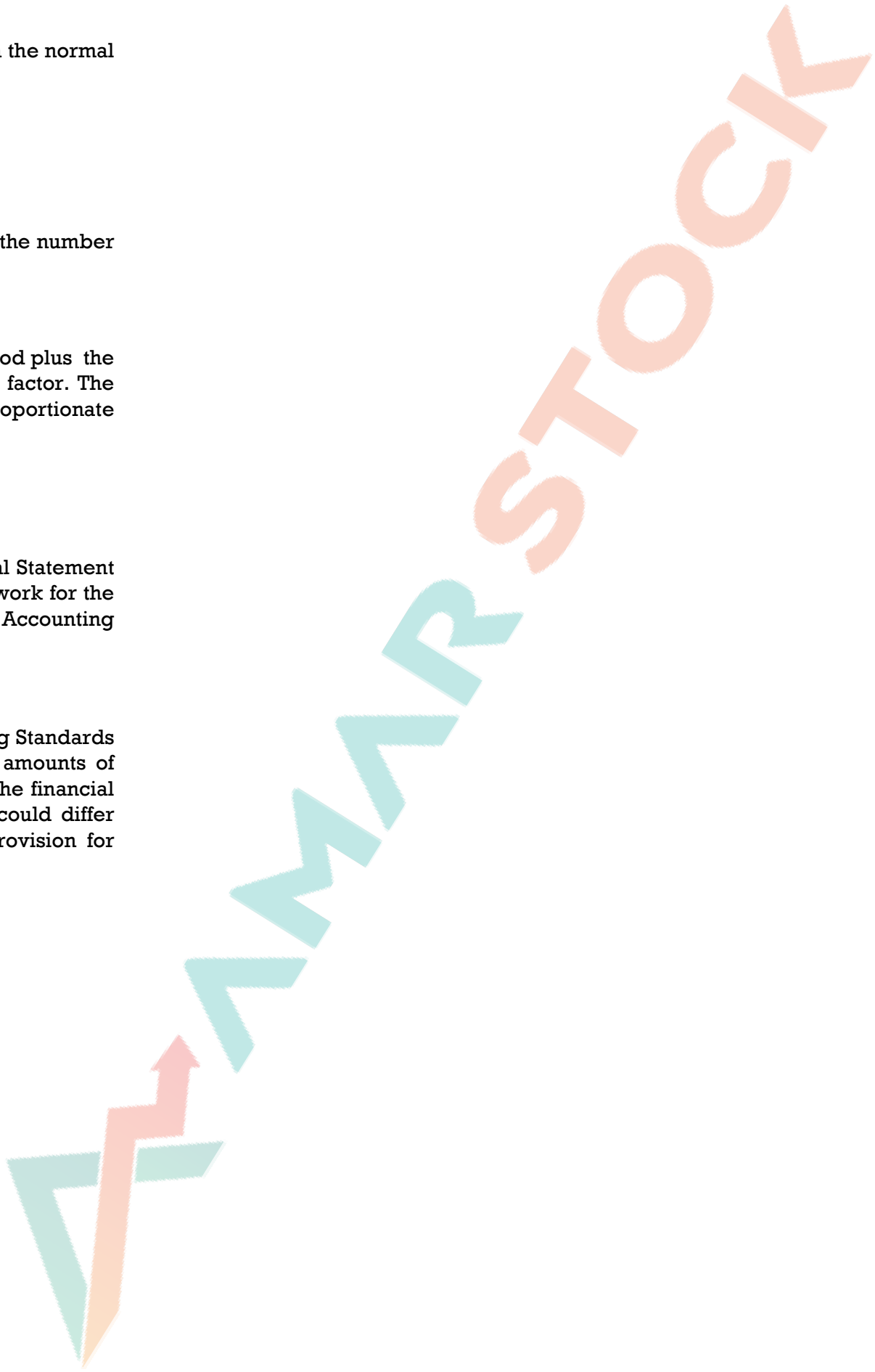

21.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalt advisor fees, interest, etc

22.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentatic

23.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company an made available to directors.

24.00 Receivable from directors

No amount is lying as receivable from the Directors.

25.00 Payment/Perquisites to Director and Officers

i) No compensation was allowed by the company to Directors of the company othe reported in Note-16.

ii) No amount of money was expended by the company for compensating any services rendered.

iii) Board meeting attendance fee was paid to the directors of the company.

iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)
Md. Sabur Khan	Managing Director	387,000	N/A	N/A
Md. Abdur Rob	GM, Operation	990,000	5% on salary own contributio n & same company contributio n	Two month's salary for per completed year

Md. Jafor Ahmed Patwary	DGM, Business Operation	810,000	do	do
Md. Jahir Uddin	DGM, Accounts & Finance	821,250	do	do
Md. Monir Hossain	Company Secretary	918,375	do	do

26.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 31 March2018.

27.00 Claim Not Acknowledged

There was no claim against the company as on 31 March 2018.

28.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid duri which mentioned in note-16.

29.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts othe ordinary course of business at the balance sheet date.

30.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Shee Proposed Dividend

Subsequent to the statement of financial position 3rd quarter, the Board of D 28.04.2018.

Except the fact stated above, no circumstances have arisen since the statemer would require adjustment to, or disclosure in, the financial statements or notes th

31.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 company or Tk. 5,000 whichever is higher.

32.00 Special Reports as per Companies Act, 1994

(a) Number of Employees drawing salary Taka 3,000/- or above per month
Number of Employees drawing salary below Taka 3,000/- per month

Total

(b) There was no non-resident Bangladeshi shareholder during the period under au

Md. Monir Hossain	Md. Jahir Uddin	Md. Sabur Khan
Company Secretary	DGM & CFO	Managing Director

:y, technical experts, professional

on of these financial statements.

.d no leasing facilities have been

er than Directors' Remuneration as

member of the board for special

Terminations benefits	Share based payments
N/A	N/A
Two months salary	-

AMAR STOCK

do	-
do	-
do	-

ng the year under review except

r than trade credit available in the

t Date"

irectors in their meeting held on

nt of financial position date which
ereto.

percent of the total revenue of the

31.03.2018	30.06.2017
141	141
-	-
141	**141**

dit.

Mrs. Shahana Khan
Chairman

AMAR STOCK