DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un - Audited)
As at 31 December 2018

Particulars	Notes	Figures in Taka	
		31 December 2018	30 June 2018
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	118,035,210	119,373,141
Intangible Assets	5.00	51,757,292	52,182,687
Investment in Subsidiaries & others	6.00	409,926,940	409,926,940
Deferred Tax Assets		-	-
Total Non-Current Assets		**579,719,442**	**581,482,768**
Current Assets:			
Inventories	8.00	99,902,046	95,528,134
Trade and Other Receivables	9.00	89,103,319	82,271,438
Advances, Deposits and Prepayments	10.00	95,105,660	88,240,065
Cash & Cash Equivalents	11.00	3,925,334	28,854,521
Total Current Assets		**288,036,359**	**294,894,158**
Total Assets		**867,755,801**	**876,376,926**
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	21.00	243,129,991	202,545,461
Total Shareholders' Equity		**742,252,611**	**701,668,081**
Non Current Liabilities			
Deferred Tax Liabilities	7.00	**4,008,917**	**4,233,796**
Total Non Current Liabilities		**4,008,917**	**4,233,796**
Current Liabilities			
Bank Loans, Overdraft and Credit	12.00	35,768,725	87,725,953
Trade and Others Payable	13.00	9,431,595	9,633,806
Liabilities for Expenses	14.00	40,571,760	37,859,081
Provision for Income Tax		33,047,613	31,752,698
Unclaimed Dividend		2,674,580	3,503,512
Total Current Liabilities		**121,494,273**	**170,475,050**
Total Equity & Liabilities		**867,755,801**	**876,376,926**
Net Asset Value per share (NAV)		**14.87**	**14.06**

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place : Dhaka
Dated :- 30.01.2019.

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DAFFODIL COMPUTERS LIMITED
Statement of Profit & Loss and other Comprehensive Income (Un - Audited)
For the period 31 December, 2018.

PARTICULARS	Notes	Figures in Taka		Figures in Taka	
		1st July 2018 to 31 Dec 2018	1st July 2017 to 31 Dec 2017	1st Oct. 2018 to 31 Dec 2018	1st Oct 2017 to 31 Dec. 2017
Revenue	15.00	200,661,140	243,433,787	101,234,564	129,407,656
Other operating revenue					
Operating Income from DIPTI		352,644	532,469	192,320	320,123
Total revenue from operation		**201,013,784**	**243,966,256**	**101,426,884**	**129,727,779**
Less : Cost of Goods Sold	16.00	138,652,185	(151,824,199)	69,876,542	(81,745,543)
A. Gross Profit		**62,361,599**	**92,142,057**	**31,550,342**	**47,982,236**
B. Operating Expenses					
Administrative Expenses	17.00	17,662,188	(17,521,086)	8,796,755	(8,602,270)
Selling & Distribution Expenses	18.00	612,886	(686,642)	312,322	(312,980)
Total operating expenses		**18,275,074**	**(18,207,728)**	**9,109,077**	**(8,915,250)**
C. Operating Profit (A-B)		**44,086,525**	**73,934,329**	**22,441,265**	**39,066,986**
D. Non operating income/(expenses)					
Indirect Income	19.00	1,589,311	1,458,154	800,341	624,354
Financial Expenses	20.00	(1,828,925)	(4,437,690)	(896,570)	(1,765,345)
Non operating income (Net)		**(239,614)**	**(2,979,536)**	**(96,229)**	**(1,140,991)**
E. Profit Before WPPF (C+D)		**43,846,911**	**70,954,793**	**22,345,036**	**37,925,995**
Contribution to WPPF		(2,192,346)	(3,547,740)	(1,117,252)	(1,896,300)
Profit Before Tax		**41,654,566**	**67,407,053**	**21,227,784**	**36,029,695**
Income Tax		**(1,070,036)**	**(1,231,686)**	**(511,916)**	**(612,344)**
Current Tax		(1,294,915)	(1,231,686)	(624,355)	(612,344)
Deferred tax Income/Expense		224,879	-	112,439	-
F. Net Profit After Tax		**40,584,530**	**66,175,367**	**20,715,868**	**35,417,351**
Basic Earning Per Share (EPS)		**0.81**	**1.33**	**0.42**	**0.71**
Diluted Earning per share		**-**	**-**	**-**	**-**

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka
Dated :- 30.01.2019.

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity (Un - Audited)
For the year ended 31 December 2018

Figures in Taka

Particulars	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2018	499,122,620	-	202,545,461	701,668,081
Net Profit after tax during the period			40,584,530	40,584,530
Balance as on 31 December 2018	**499,122,620**	**-**	**243,129,991**	**742,252,611**
Balance as on 30 June 2018	499,122,620	-	202,545,461	701,668,081

Figures in Taka

Particulars	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2017	499,122,620	-	183,562,775	682,685,395
Net Profit after tax during the period		-	66,175,367	66,175,367
Balance as on 31 December 2017	**499,122,620**	**-**	**249,738,143**	**748,860,763**
Balance as on 30 June 2017	499,122,620		183,562,775	682,685,395

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka
Dated :- 30.01.2019.

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows (Un- Audited)
For the year ended 31 December 2018

PARTICULARS	Figures in Taka 1st July 2018. to 31 Dec 2018	 1st July 2017 . to 31 Dec. 2017
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	194,181,903	242,454,335
Cash Paid to Suppliers, Employees & Others	(156,468,310)	(175,004,493)
Cash generated from Operations:	**37,713,593**	**67,449,842**
Interest income from deposit	2,400	-
Financial Expenses	(1,828,925)	(4,437,690)
VAT paid	(249,000)	(24,400)
Income Tax	(120)	-
Net cash flow from operating activities	**35,637,948**	**62,987,752**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(65,500)	-
Changes in advanced Deposits & prepayments	(6,865,475)	-
Work-in-Progress (Customized software development)	(850,000)	(1,024,300)
Net cash used in investing activities	**(7,780,975)**	**(1,024,300)**
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(51,957,228)	(64,720,983)
Dividend Paid	(828,932)	(373,828)
Net Cash used in Financing Activities	**(52,786,160)**	**(65,094,811)**
Net Increase/(Decrease) in Cash & Cash Equivalents	(24,929,187)	(3,131,359)
Cash & Cash Equivalents at Opening	28,854,521	10,237,188
Cash & Cash Equivalents at Closing	**3,925,334**	**7,105,829**
Net operating cash flow per share (NOCFPS)	**0.71**	**1.26**

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2019 and signed on its behalf by:

Md. Sabur Khan Managing Director	Mohamed Emran Hossain Director	Shahana Khan Chairman
Md. Monir Hossain Company Secretary		Md. Jahir Uddin CAFO

Place: Dhaka
Dated :- 30.01.2019.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position (Un - Audited)
As at 31 December 2018.

Particulars	Notes	Figures in Taka	
		31 Dec. 2018	30 June 2018
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	457,635,662	461,335,374
Intangible Assets	5.00	51,757,292	52,182,687
Deferred Tax Assets		-	-
Total Non-Current Assets		**509,392,954**	**513,518,061**
Current Assets:			
Inventories	8.01	102,862,797	98,393,913
Trade and Others Receivable	9.01	97,328,438	90,751,909
Advances, Deposits and Prepayments	10.01	128,086,380	117,762,239
Cash & Cash Equivalents	11.01	11,646,780	35,847,374
Total Current Assets		**339,924,395**	342,755,436
Total Assets		**849,317,349**	**856,273,497**
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	21.01	220,251,655	178,504,947
Total Shareholders' Equity		**719,374,275**	**677,627,567**
Non Controlling Interest		**280,420**	**240,031**
Total Equity		**719,654,695**	**677,867,598**
Non Current Liabilities			
Deferred Tax Liabilities	7.00	**4,008,917**	**4,233,796**
Total Non - current liabilities		**4,008,917**	**4,233,796**
Current Liabilities			
Bank Loans, Overdraft and Credit	12.00	35,768,725	87,725,953
Trade and Others Payables	13.01	10,278,593	10,312,814
Liabilities for Expenses	14.01	40,745,604	38,033,071
Provision for Income Tax		36,186,235	34,596,754
Unclaimed Dividend		2,674,580	3,503,512
Total Current Liability		**125,653,737**	**174,172,104**
Total Equity & Liabilities		**849,317,349**	**856,273,497**
Net Asset Value per share (NAV)		**14.42**	**13.58**

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2019 and signed on its behalf by:

Md. Sabur Khan	Mohamed Emran Hossain	Shahana Khan
Managing Director	Director	Chairman
Md. Monir Hossain		Md. Jahir Uddin
Company Secretary		CAFO

Place - Dhaka
Dated :- 30.01.2019.

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DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Profit & Loss and other Comprehensive Income (Un - Audited)
For the period 31 December, 2018

PARTICULARS	Notes	Figures in Taka		Figures in Taka	
		1st July 2018. to 31 Dec. 2018	1st July 2017 . to 31 Dec. 2017	1st Oct 2018. to 31 Dec. 2018	1st Oct 2017 . to 31 Dec. 2017
Revenue	15.01	282,993,472	321,558,467	142,488,467	168,228,268
Other operating revenue					
Operating Income from DIPTI		352,644	532,469	192,320	320,123
Total revenue from operation		**283,346,116**	**322,090,936**	**142,680,787**	**168,548,391**
Less : Cost of Goods Sold	16.01	189,882,698	(203,371,354)	95,523,649	(107,582,679)
A. Gross Profit		**93,463,418**	**118,719,582**	**47,157,138**	**60,965,712**
B. Operating Expenses					
Administrative Expenses	17.01	46,744,184	(43,251,522)	23,485,549	(21,046,958)
Selling & Distribution Expenses	18.01	1,353,429	(809,802)	684,655	(380,440)
Total operating expenses		**48,097,613**	**(44,061,324)**	**24,170,204**	**(21,427,398)**
C. Operating Profit (A-B)		**45,365,805**	**74,658,258**	**22,986,934**	**39,538,314**
D. Non operating income/(expenses)					
Indirect Income	19.01	1,807,165	1,536,464	909,735	663,954
Financial Expenses	20.00	(1,828,925)	(4,437,690)	(896,570)	(1,765,345)
Non operating income (Net)		**(21,760)**	**(2,901,226)**	**13,165**	**(1,101,391)**
E. Profit Before WPPF (C+D)		**45,344,045**	**71,757,032**	**23,000,099**	**38,436,923**
Contribution to WPPF		(2,192,346)	**(3,547,740)**	(1,117,252)	**(1,896,300)**
Profit Before Tax		**43,151,699**	**68,209,292**	**21,882,847**	**36,540,623**
Income Tax		**(1,364,602)**	**(1,533,690)**	**(651,931)**	**(756,562)**
Current Tax		(1,589,481)	(1,533,690)	(764,370)	(756,562)
Deferred tax Income/Expense		224,879	-	112,439	-
F. Net Profit After Tax		**41,787,097**	**66,675,602**	**21,230,916**	**35,784,061**
Profit attributable to :		**0.84**	**1.34**	**0.43**	**0.72**
Equity holders of the company		**41,746,708**	**66,675,602**	**21,213,032**	**35,784,061**
Non - controlling interests		**40,389**	**-**	**17,884**	**-**
		41,787,097	**66,675,602**	**21,230,916**	**35,784,061**
Basic Earning Per Share (EPS)		**0.84**	**1.34**	**0.43**	**0.72**
Diluted Earning per share		**-**	**-**	**-**	**-**

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka
Dated :- 30.01.2019.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity (Un - Audited)
For the period 31 December 2018.

Figures in Taka

Particulars	Share Capital	Dividend	Retained Earnings	Total	Non Controlling interest	Total
As on 30 June 2018	499,122,620	-	178,504,947	677,627,567	240,031	677,867,598
Net Profit after tax during the period			41,746,708	41,746,708	40,389	41,787,097
Balance as on 31 December 2018	**499,122,620**	**-**	**220,251,655**	**719,374,275**	**280,420**	**719,654,695**
Balance as on 30 June 2018	499,122,620	-	178,504,947	677,627,567	240,031	677,867,598

Figures in Taka

Particulars	Share Capital	Dividend	Retained Earnings	Total	Non Controlling interest	Total
As on 30 June 2017	499,122,620	-	159,294,430	658,417,050	155,154	658,572,204
Net Profit after tax during the period			66,675,602	66,675,602	-	66,675,602
Balance as on 31 December 2017	**499,122,620**	**-**	**225,970,032**	**725,092,652**	**155,154**	**725,247,806**
Balance as on 30 June 2017	499,122,620	-	159,294,430	658,417,050	155,154	658,572,204

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka
Dated :- 30.01.2019.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows (Un - Audited)
For the ended 31 December 2018

PARTICULARS	Figures in Taka	
	1st July 2018 to 31 Dec. 2018	1st July 2017 . to 31 Dec. 2017
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	276,769,587	320,503,937
Cash Paid to Suppliers, Employees & Others	(234,622,959)	(252,695,785)
Cash generated from Operations:	**42,146,628**	**67,808,152**
Interest income from deposit	20,504	9,000
Financial Expenses	(1,828,925)	(4,437,690)
VAT paid	(498,000)	(33,400)
Income Tax	(1,025)	-
Net cash flow from operating activities	**39,839,182**	**63,346,062**
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(80,500)	(50,000)
Work-in-Progress (Customized software development)	(850,000)	(1,024,300)
Changes in advanced Deposits & prepayments	(10,323,116)	-
Net cash used in investing activities	**(11,253,616)**	**(1,074,300)**
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(51,957,228)	(64,720,983)
Dividend Paid	(828,932)	(373,828)
Net Cash used in Financing Activities	**(52,786,160)**	**(65,094,811)**
Net Increase/(Decrease) in Cash & Cash Equivalents	(24,200,594)	(2,823,049)
Cash & Cash Equivalents at Opening	35,847,374	16,324,097
Cash & Cash Equivalents at Closing	**11,646,780**	**13,501,048**
Net operating cash flow per share (NOCFPS)	**0.80**	**1.27**

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka
Dated :- 30.01.2019.

Figures in Taka

Sl. No.	Particulars	31 December 2018 Amount	30 June 2018 Amount
4.00	**FIXED ASSETS (At cost less depreciation)**		
	This is made up as follows :		
	At Cost		
	Opening Balance	201,658,545	200,185,060
	Addition During the year	65,500	1,473,485
		201,724,045	201,658,545
	Less - Adjustment during the year	-	-
		201,724,045	201,658,545
	Depreciation		
	Accumulated depreciation up to last year	82,285,404	79,246,543
	Charged for the year	1,403,432	3,038,861
		83,688,835	**82,285,404**
	Less - Adjustment during the year	-	-
		83,688,835	**82,285,404**
	Written down value	**118,035,210**	**119,373,141**
	Details have been shown in Annexure-1		
4.01	**CONSOLIDATED FIXED ASSETS (At cost less depreciation)**		
	This is made up as follows :		
	At Cost		
	Opening Balance	603,655,403	602,041,323
	Addition During the year	80,500	1,614,080
		603,735,903	603,655,403
	Less - Adjustment during the year	-	-
		603,735,903	**603,655,403**
	Depreciation		
	Accumulated depreciation up to last year	142,320,029	133,849,359
	Charged for the year	3,780,213	8,470,670
		146,100,241	142,320,029
	Less - Adjustment during the year	-	-
		146,100,241	142,320,029
	Written down value	**457,635,662**	**461,335,374**
	Details have been shown in Annexure-1.1		
5.00	**INTANGIBLE ASSETS**		
	Customised Software Development	49,740,370	51,015,765
	Work-in-progress(Customized Software Dev.)	2,016,922	1,166,922
	Total	**51,757,292**	**52,182,687**
5.01	**Customized Software Development**		
	This represent as under:		
	Opening Balance	51,015,765	52,200,805
	Add: Development cost during this year	-	1,500,000
		51,015,765	53,700,805
	Less: Amortization @ 5%	1,275,394	2,685,040
	Total	**49,740,370**	**51,015,765**

This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

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	31 December 2018	30 June 2018
	Amount	Amount

5.02 Work-in-progress (Customized Software Development)

This represents cost allocated to Customized Software which are under progress of development.

Opening Balance	1,166,922	642,422
Add : Incurred during the year	850,000	2,024,500
	2,016,922	**2,666,922**
Less : Transferred to Customized software Development	-	1,500,000
Total	**2,016,922**	**1,166,922**

6.00 Investment in subsidiary and Others

Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com	21,709,782	21,709,782
Daffodil International school (DIS)	373,817,158	373,817,158
Total	**409,926,940**	**409,926,940**

This represent the amount investment in subsidiaries and Others

7.00 DEFFERED TAX ASSETS

Opening balance	(4,233,796)	1,913,692
Deferred tax (income)/expense	224,879	(6,147,488)
	(4,008,917)	(4,233,796)

DEFERRED TAX (INCOME)/EXPENSES

i) Fixed Assets:		
Tax base	101,999,543	102,437,958
Carrying amount	118,035,210	119,373,141
Taxable temporary difference	**(16,035,667)**	**(16,935,183)**
ii) Tax rate	**25%**	**25%**
iii) Deferred tax assets/(liabilities) (i x ii)	(4,008,917)	(4,233,796)
Less: Opening Balance	4,233,796	1,913,692
Add/Less: Adjustment made during the year	-	-
Deferred tax(income)/expenses	**224,879**	**(6,147,488)**

8.00 INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	14,359,752	9,152,373
Computer-Daffodil PC	7,867,850	7,506,642
Printers	2,564,344	2,358,957
Monitor	1,734,230	1,671,432
Hardware	22,865,433	18,264,554
Accessories	17,756,784	9,476,654
UPS	456,765	334,521
Stabilizer	12,750	15,719
Software	9,760,988	9,921,695
Mobile Phone - DCL/ Lee Phone	13,546,570	31,872,618
Smart Card	8,976,580	4,952,967
Total	**99,902,046**	**95,528,134**

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8.01 CONSOLIDATED INVENTORIES

This represents as under :	31 December 2018 Amount	30 June 2018 Amount
Computers-Finished/DELL Laptop	15,044,106	9,788,917
Computer-Daffodil PC	8,566,174	8,180,094
Printers	2,765,124	2,575,711
Monitor	2,032,995	1,924,899
Hardware	23,194,108	18,598,204
Accessories	18,158,917	9,908,874
UPS	557,329	425,171
Stabilizer	15,550	20,919
Software	10,005,344	10,145,537
Mobile Phone - DCL/ Lee Phone	13,546,570	31,872,618
Smart Card	8,976,580	4,952,967
Total	**102,862,797**	**98,393,913**

9.00 TRADE AND OTHER RECEIVABLES

This represents as under :		
Trade Receivable	89,035,469	82,194,488
Other Receivable (Related party transcation)	67,850	76,950
Total	**89,103,319**	**82,271,438**

This is unsecured but considered good.

9.01 CONSOLIDATED TRADE AND OTHER RECEIVABLES

This represents as under :		
Trade Receivable	97,260,588	90,674,959
Other Receivable (Related Party Transcation)	67,850	76,950
Total	**97,328,438**	**90,751,909**

This is unsecured but considered good.

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening Balance	Addition	Adjustment	Closing Balance
Daffodil International University	6,657,437	28,766,818	29,415,158	6,009,097
Daffodil international School	403,200		3,600	399,600
Daffodil Software Ltd. (DSL)	76,950	18,200	27,300	67,850
Daffodil Institute of IT	156,900	-	10,740	146,160
Daffodil Online Ltd.	827,520	438,270	754,375	511,415
Daffodil International Academy	140,000	450,000	355,000	235,000
Daffodil International College	246,188	45,500	45,500	246,188
Daffodil Polytechnic Institute	357,252	500,000	400,000	457,252
Daffodil international School	472,572	45,000	45,000	472,572
DIIT, NU	2,243,579	586,000	1,086,000	1,743,579
Total	11,581,598	30,849,788	32,142,673	10,288,713

		31 December 2018	30 June 2018
10.00	**ADVANCES, DEPOSITS AND PREPAYMENTS**	**Amount**	**Amount**
	A. Advances	**88,073,668**	**85,949,073**
	Income Tax	33,422,109	33,421,989
	Local Purchase	7,550,000	5,941,541
	Office Rent	2,234,200	2,234,200
	Salaries	2,576,500	2,273,050
	Advance against Development works	2,683,934	2,683,934
	Advance against Projects Expenses	39,241,425	39,241,425
	Advance against C & F Expenses	365,500	152,934
	B. Deposits	**7,031,992**	**2,290,992**
	Security Deposit	696,352	696,352
	Earnest Money	478,830	478,830
	Bank Guarantee Margin	846,810	846,810
	L/C Margin	5,010,000	269,000
	Total (A+B)	**95,105,660**	**88,240,065**

This is unsecured but considered good.

10.01	**CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS**		
	A. Advances	**121,054,388**	**115,471,247**
	Income Tax	33,434,567	33,433,542
	Local Purchase	12,310,300	8,217,185
	Office Rent	23,856,020	23,856,020
	Salaries	3,024,845	2,705,750
	Advance against Development works	8,821,731	7,864,391
	Advance against Projects Expenses	39,241,425	39,241,425
	Advance against C & F Expenses	365,500	152,934
	B. Deposits	**7,031,992**	**2,290,992**
	Security Deposit	696,352	696,352
	Earnest Money	478,830	478,830
	Bank Guarantee Margin	846,810	846,810
	L/C Margin	5,010,000	269,000
	Total (A+B)	**128,086,380**	**117,762,239**

This is unsecured but considered good.

11.00	**CASH AND CASH EQUIVALENTS**		
	This consists of as follows:		
	Cash at Bank	2,344,354	2,739,945
	Cash in Hand	1,535,480	872,276
	Cheques in Hand	45,500	42,300
	FDR	-	25,200,000
	Total	**3,925,334**	**28,854,521**

11.01	**CONSOLIDATED CASH AND CASH EQUIVALENTS**		
	This consists of as follows:		
	Cash at Bank	5,785,742	7,892,517
	Cash in Hand	4,733,451	2,712,557
	Cheques in Hand	45,500	42,300
	FDR	1,082,087	25,200,000
	Total	**11,646,780**	**35,847,374**

	31 December 2018	30 June 2018
	Amount	Amount
12.00 BANK LOAN, OVERDRAFT AND CASH CREDIT		
C.C - Pubali Bank Ltd.	2,236,778	25,873,536
C.C (Hypo) MBL	15,018,639	4,136,522
SOD - Mercantile Bank Ltd	-	-
MPI - Islami Bank	18,513,308	57,715,895
Total	**35,768,725**	**87,725,953**
13.00 TRADE AND OTHER PAYABLES		
Opening balance	9,633,806	7,480,804
Add: Addition during the year	84,233,434	160,043,566
	93,867,240	167,524,370
Less: Paid/Adjusted during the year	84,435,645	157,890,564
Closing balance	**9,431,595**	**9,633,806**

This is against credit purchase of trading goods from local vendors.

13.01 CONSOLIDATED TRADE AND OTHER PAYABLES		
Opening balance	10,312,814	8,377,319
Add: Addition during the year	119,733,277	239,501,249
	130,046,091	247,878,568
Less: Paid/Adjusted during the year	119,767,498	237,565,754
Closing balance	**10,278,593**	**10,312,814**

This is against credit purchase of trading goods from local vendors.

14.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	962,350	-
Contribution to Employees PF	2,735,466	2,691,309
Audit Fee	185,000	185,000
Telephone Bill	37,865	35,400
Electricity Bill	46,544	46,580
Paper Bills	1,900	1,900
Internet Bills	20,000	22,200
Insurance premium	18,200	9,603
Provision for Contribution to WPPF	9,664,597	7,472,251
Renewal Fee	20,000	15,000
Dividend Distribution Tax	26,879,838	27,379,838
Total	**40,571,760**	**37,859,081**

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14.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

	31 December 2018 Amount	30 June 2018 Amount
Salaries & Allowances	962,350	-
Contribution to Employees PF	2,735,466	2,691,309
Audit Fee	200,000	200,000
Telephone Bill	72,815	70,365
Electricity Bill	166,298	165,465
Paper Bills	4,040	4,040
Internet Bills	22,000	25,200
Insurance premium	18,200	9,603
Provision for Contribution to WPPF	9,664,597	7,472,251
Renewal Fee	20,000	15,000
Dividend Distribution Tax	26,879,838	27,379,838
Total	**40,745,604**	**38,033,071**

15.00 REVENUE

This is made up as follows :	31 December 2018 Amount	31 December 2017 Amount
Sales of Computer and Computer Goods	142,974,386	183,532,009
Sales of Customized Software	57,686,754	59,901,778
Total Net Sales	**200,661,140**	**243,433,787**

Revenue recognition has been discussed i

15.01 CONSOLIDATED REVENUE

This is made up as follows :		
Sales Revenue (DCL+Dolphin)	257,542,837	297,424,676
Income from Students (DIS)	20,012,001	18,139,480
Service Revenue (Jobsbd.com)	5,438,634	5,994,311
Total Net Sales	**282,993,472**	**321,558,467**

Revenue recognition has been discussed i

16.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods	124,727,830	139,611,186
Customized Software & Web hosting etc.	13,924,355	12,213,013
Total	**138,652,185**	**151,824,199**

16.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

Computer and Computer Goods (DCL)	124,727,830	139,611,186
Customized Software & Web hosting etc.	13,924,355	12,213,013
Computer and Computer Goods (Dolphin)	49,898,338	48,852,371
Direct expenses (Jobsbd.com)	1,332,175	2,694,784
Total	**189,882,698**	**203,371,354**

17.00 ADMINISTRATIVE EXPENSES

This consists of as follows :	31 December 2018 Amount	31 December 2017 Amount
Directors Remuneration	228,000	228,000
Salaries & Allowances	8,387,554	8,373,255
Bonus	1,796,377	1,413,231
Co's Contribution to Employees' Provident Fund	207,324	204,886
Office Rent	1,539,632	1,539,632
AGM Expenses	375,400	425,678
Audit fee	185,000	175,000
Bank charges	2,498	24,995
Business Tour & Traveling exp.	4,200	-
Car maintenance	246,886	269,226
Commission paid on credit cards	133,230	55,348
Computer Fair exp.	5,000	5,000
Consultation Fees	2,000	10,000
Conveyance	221,066	207,708
Discount allowed	-	1,500
Directors meeting attendance fee	7,000	10,000
Donation	2,000	3,000
Electricity	326,878	306,666
Entertainment	214,564	218,363
Internet bills	125,600	93,600
Miscellaneous	223,258	224,385
Office Maintenance	133,250	154,228
Papers & Periodicals	5,400	6,560
Stationery	171,772	212,978
Renewal expenses	55,500	160,500
Maintenance	32,773	66,410
Schedule purchase	2,000	2,000
Staff welfare Expenses	49,268	61,120
Subscriptions	1,000	4,500
Telephone bills	226,432	218,721
Training Expenses	1,200	-
Utilities	15,800	22,800
Human Resource Dev. Expanse.	6,500	4,800
R & D Expenditure	10,000	3,000
Corporate Social Response (CSR)	39,000	20,000
Depreciation	1,403,432	1,488,976
Total	**16,386,794**	**16,216,066**

Allocation:

Hardware & Network activities 70%	11,470,755	11,351,246
Software & Web hosting activities 30%	4,916,038	4,864,820
	16,386,794	16,216,066
Add: Amortization expenses 5% on cost of Customized SW Develo	1,275,394	1,305,020
Total	**17,662,188**	**17,521,086**

17.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

	31 December 2018 Amount	31 December 2017 Amount
Directors Remuneration	258,000	258,000
Salaries & Allowances	22,662,058	20,518,029
Bonus	2,471,681	2,235,283
Co's Contribution to Employees' Provident Fund	207,324	204,886
Office Rent	9,079,628	8,409,256
AGM Expenses	375,400	425,678
Audit fee	200,000	180,000
Bank charges	20,211	37,696
Business Tour & Traveling exp.	11,800	15,400
Car maintenance	415,636	927,246
Commission paid on credit cards	133,230	55,348
Computer Fair exp.	5,000	14,569
Consultation Fees	2,000	10,000
Conveyance	376,046	270,120
Discount allowed	-	1,500
Directors meeting attendance fee	7,000	10,000
Donation	5,500	5,000
Electricity	1,156,312	972,354
Entertainment	527,042	465,763
Internet bills	222,640	206,000
Miscellaneous	291,540	270,211
Office Maintenance	236,614	258,657
Papers & Periodicals	15,160	21,929
Stationery	702,361	431,192
Renewal expenses	55,500	160,500
Maintenance	98,097	104,860
Schedule purchase	2,000	2,000
Staff welfare Expenses	68,623	65,020
Subscriptions	1,500	4,500
Telephone bills	347,151	365,629
Training Expenses	1,200	-
Utilities	91,350	77,376
Human Resource Dev. Expanse.	6,500	4,800
R & D Expenditure	10,000	3,000
Corporate Social Response (CSR)	39,000	20,000
Advertisement	13,520	18,000
Promotional Expenses	993,858	203,498
Course meterials	424,367	438,850
Exam. Expenses	72,621	56,623
Extra Curriculur Activities	81,107	15,700
Depreciation	3,780,213	4,202,029
Total	**45,468,790**	**41,946,502**

Allocation:

Hardware & Network activities 70%	31,828,153	29,362,551
Software & Web hosting activities 30%	13,640,637	12,583,951
	45,468,790	41,946,502
Add: Amortization expenses 5% on cost of Customized SW Develc	1,275,394	1,305,020
Total	**46,744,184**	**43,251,522**

		31 December 2018	31 December 2017
18.00	**SELLING & DISTRIBUTION EXPENSES**	**Amount**	**Amount**
	This consists of as follows :		
	Postage & Stamp	46,355	50,350
	Advertisement	9,000	35,541
	Business Promotion Expenses	40,500	102,990
	Carriage outward	1,200	-
	Replacement of sold goods	500	-
	Sales incentives	515,331	497,761
	Total	**612,886**	**686,642**
	Allocation:		
	Hardware & Network activities 70%	429,020	480,649
	Software & Web hosting activities 30%	183,866	205,993
	Total	**612,886**	**686,642**
18.01	**CONSOLIDATED SELLING & DISTRIBUTION EXPENSES**		
	This consists of as follows :		
	Postage & Stamp	46,595	50,700
	Advertisement	9,000	35,541
	Business Promotion Expenses	112,683	116,190
	Carriage outward	1,200	-
	Replacement of sold goods	500	-
	Sales incentives	1,183,451	607,371
	Total	**1,353,429**	**809,802**
	Allocation:		
	Hardware & Network activities 70%	947,400	566,861
	Software & Web hosting activities 30%	406,029	242,941
	Total	**1,353,429**	**809,802**
19.00	**INDIRECT INCOME**		
	Interest on Deposit	2,400	-
	Income from DCL general service section	1,035,576	934,134
	Income from Dpc laptop service	551,335	524,020
	Total	**1,589,311**	**1,458,154**
19.01	**CONSOLIDATED INDIRECT INCOME**		
	Interest on Deposit	20,504	9,000
	Income from DCL general service section	1,035,576	934,134
	Income from Dpc laptop service	551,335	524,020
	Income from Dolphin Computer service centre	199,750	69,310
	Total	**1,807,165**	**1,536,464**
20.00	**FINANCIAL EXPENSES**		
	Bank Interest	1,828,925	4,437,690
	Total	**1,828,925**	**4,437,690**

		31 December 2018	30 June 2018
		Amount	Amount
21.00	**RETAINED EARNINGS**		
	Opening Balance	202,545,461	183,562,776
	Add - Adition during the period	40,584,530	108,824,757
	Less - Dividend Paid	-	89,842,072
		243,129,991	**202,545,461**
21.01	**CONSOLIDATED RETAINED EARNINGS**		
	Opening Balance	178,504,947	159,294,430
	Add - Adition during the period	41,746,708	109,052,589
	Less - Dividend Paid	-	89,842,072
		220,251,655	**178,504,947**
	Profit attributable to :		
	Equity holders of the company	220,251,655	178,504,947
	Non - controlling interests	280,420	240,031
		220,532,075	178,744,978

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22.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

23.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

24.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

25.00 Receivable from directors

No amount is lying as receivable from the Directors.

26.00 Payment/Perquisites to Director and Officers

i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-17.

ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.

iii) Board meeting attendance fee was paid to the directors of the company.

iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	258,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	660,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	DGM, Business Operation	540,000	do	do	do	-
Md. Jahir Uddin	DGM, Accounts & Finance	547,500	do	do	do	-
Md. Monir Hossain	Company Secretary	612,250	do	do	do	-

27.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 31 December 2018.

28.00 Claim Not Acknowledged

There was no claim against the company as on 31 December 2018.

29.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-17.

30.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

31.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"

Proposed Dividend

Subsequent to the statement of financial position 2nd quarter, the Board of Directors in their meeting held on 30.01.2019.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

32.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

33.00 Special Reports as per Companies Act, 1994

		31.12.2018	30.06.2018
(a)	Number of Employees drawing salary Taka 3,000/- or above per month	176	176
	Number of Employees drawing salary below Taka 3,000/- per month	-	-
	Total	**176**	**176**

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

34.00 Report as per notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018

Particulars	CONSOLIDATED	SINGLE
(a) Calculation of Net Assets Value (NAV) per share= Net Assets/total number of ordinary share		
Total net assets	719,654,695	742,252,611
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	**14.42**	**14.87**
(b) i. Basic earning per share (EPS).		
Net Profit	**41,787,097**	**40,584,530**
Total number of ordinary share	**49,912,262**	**49,912,262**
Basic earning per share (EPS).	**0.84**	**0.81**
ii. Diluted earning per share	**N/A**	**N/A**
(c) Calculation of net operating cash flows per share		
Net operating cash flows	39,839,182	35,637,948
Total number of ordinary share	49,912,262	49,912,262
Net operating cash flows per share (NOCFPS)= Tk.	**0.80**	**0.71**

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

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