LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "DBH First Mutual Fund" for the period ended 31 March 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 MARCH 2018

		(Provisional & Unaudited)	
		31.03.2018	30.06.2017
		In BDT	In BDT
Assets		**1,505,241,192**	**1,418,850,719**
Investment in securities at market price	3	1,232,636,608	1,191,719,696
Other receivables	4	11,132,345	8,464,516
Advances, deposits and prepayments	5	2,906,705	2,988,666
Preliminary and issue expenses	6	6,782,382	9,535,525
Cash and cash equivalents	7	251,783,153	206,142,316
Less: Liabilities		**35,184,897**	**38,490,864**
Accounts payable	8	4,587,256	8,440,511
Unclaimed IPO application money	9	10,894,900	10,894,900
Unclaimed dividend	10	19,702,741	19,155,453
Net assets		**1,470,056,295**	**1,380,359,855**
Equity		**1,470,056,295**	**1,380,359,855**
Capital fund	11	1,200,000,000	1,200,000,000
Investment diminution reserve		214,758,105	116,548,277
Retained earnings	12	55,298,189	63,811,578
Net Asset Value (NAV) per unit:			
At cost	13	**10.46**	**10.53**
At market price	14	**12.25**	**11.50**

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

AMAR STOCK

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "DBH First Mutual Fund" for the period ended 31 March 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2018

(Provisional & Unaudited)

		01 Jul 2017 to 31 Mar 2018	01 Jul 2016 to 31 Mar 2017	01 Jan 2018 to 31 Mar 2018	01 Jan 2017 to 31 Mar 2017
		In BDT	In BDT	In BDT	In BDT
Income		**72,887,579**	**4,180,284**	**15,399,482**	**28,535,164**
Capital gains / (loss) on sale of securities		30,228,341	(35,302,840)	3,744,217	13,335,997
Dividend income		31,549,407	32,058,005	7,458,007	13,472,746
Finance income	15	11,109,831	7,425,119	4,197,258	1,726,421
Less: Expenditure		**21,400,968**	**19,388,014**	**6,998,939**	**6,834,050**
Management fee		13,291,226	10,797,902	4,448,628	4,039,241
Amortization of preliminary and issue expenses	6	2,753,145	2,753,145	904,318	904,318
Brokerage commission		1,018,507	1,654,261	132,991	514,288
Trustee fee		1,101,461	1,050,170	371,004	326,550
BSEC fee		1,019,352	940,268	334,823	308,847
Publication and other expenses		510,340	592,153	192,188	202,983
Custodian fee		595,027	563,995	200,447	201,783
CDBL fee		127,976	178,086	30,896	53,697
DSE fee		405,370	404,626	133,151	133,151
CSE fee		405,370	404,626	133,151	133,151
Audit fee		64,688	-	64,688	-
Bank charges		108,507	48,781	52,655	16,042
Net profit / (loss) before provision		**51,486,611**	**(15,207,730)**	**8,400,544**	**21,701,114**
(Provision) / write back of provision against fall in value of securities		-	27,611,162	-	-
Distributable profit / (loss) for the period		**51,486,611**	**12,403,431**	**8,400,544**	**21,701,114**
Unrealized gain increase/ (decrease) for the period		98,209,828	156,738,443	(60,875,731)	70,031,060
Total Profit including increase /(decrease) of unrealized gain during the period		149,696,439	169,141,874	(52,475,187)	91,732,174
Number of unit outstanding		120,000,000	120,000,000	120,000,000	120,000,000
Distributable profit / (loss) for the period		**51,486,611**	**12,403,431**	**8,400,544**	**21,701,114**
Earnings per unit during the period	16	**0.4291**	**0.1034**	**0.0700**	**0.1808**

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "DBH First Mutual Fund" for the period ended 31 March 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2018

(Provisional & Unaudited)

	Capital fund	Investment diminution reserve	Retained earnings	Total equity
	In BDT	In BDT	In BDT	In BDT
Balance as at 01 July 2016	1,200,000,000	-	72,488,614	1,272,488,614
Net profit / (loss) for the period	-	-	12,403,431	12,403,431
Investment diminution reserve	-	129,127,281	-	129,127,281
Dividend paid during the period	-	-	(60,000,000)	(60,000,000)
Balance as at 31 March 2017	**1,200,000,000**	**129,127,281**	**24,892,046**	**1,354,019,327**
Balance as at 01 July 2017	1,200,000,000	116,548,277	63,811,578	1,380,359,855
Net profit / (loss) for the period	-	-	51,486,611	51,486,611
Investment diminution reserve	-	98,209,828	-	98,209,828
Dividend paid during the period	-	-	(60,000,000)	(60,000,000)
Balance as at 31 March 2018	**1,200,000,000**	**214,758,105**	**55,298,189**	**1,470,056,295**

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2018

(Provisional & Unaudited)

	01 Jul 2017 to 31 Mar 2018	01 Jul 2016 to 31 Mar 2017
	In BDT	In BDT
A. Cash flows from operating activities	**101,093,550**	**(10,888,311)**
Investment in marketable securities	(176,097,728)	(353,829,705)
Investment withdrawal / (made) in IPO shares	12,309,308	-
Proceeds from sale of marketable securities	247,309,676	333,735,316
Interest income - realized in cash	6,997,505	5,822,640
Dividend income - received in cash	32,993,905	24,700,044
Advance, deposit and prepayments	(1,884,553)	(1,522,302)
Payment made for expenses	(20,534,564)	(19,794,305)
B. Cash flows from investing activities	**4,000,000**	**4,000,000**
Investment withdrawal / (made) in corporate bonds	4,000,000	4,000,000
C. Cash flows from financing activities	**(59,452,712)**	**(60,848,769)**
Refund of unclaimed IPO application money	-	(10,000)
Dividend paid during the period	(59,452,712)	(60,838,769)
D. Net cash flow from all activities (A+B+C)	**45,640,838**	**(67,737,079)**
E. Opening cash & cash equivalents	206,142,316	233,562,575
F. Closing cash & cash equivalents (D+E)	**251,783,153**	**165,825,496**
Net operating cash flow per unit during the period	**0.84**	**(0.09)**

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "DBH First Mutual Fund" for the period ended 31 March 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

EXPLANATORY NOTES

FOR THE PERIOD FROM 01 JULY 2017 TO 31 MARCH 2018

1 The fund and the legal status

DBH First Mutual Fund, a close ended fund was established on 07 September 2009 under the Trust Act, 1882 and registered under the Registration Act 1908 and subsequently on 16 September 2009 registered from the Bangladesh Securities and Exchange Commission as a Mutual Fund with a total Fund size is of Taka 1,200,000,000 divided into 120,000,000 units of Taka 10.00 each with initial tenure of 10 years under the Securities and Exchange Commission (Mutual Fund), Rules, 2001. The Fund was enlisted with the Stock Exchanges as of 07 February 2010 and started its investment operation as of 07 February 2010.
Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Standard Chartered Bank is the Custodian of the Fund and LR Global Bangladesh Asset Management Company Limited is managing the operations of the Fund.

2 Basis of measurement

These financial statements have been prepared under historical cost convention and in conformity with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

	(Provisional & Unaudited)	
	31.03.2018	**30.06.2017**
	In BDT	**In BDT**
3 Investment in securities at market price		
Investment in listed securities	1,153,238,847	1,107,033,452
Initial public offering (IPO) investment	333,330	12,642,638
Non-listed mutual fund:		
CAPM Unit Fund	3,375,000	3,075,000
IDLC Balanced Fund	7,385,000	-
Penninsula AMCL BDBL Unit Fund One	1,185,000	1,272,000
Peninsula Sadharan Bima Corporation Unit Fund One	2,787,414	-
VIPB Accelerated Income Unit Fund	14,520,000	13,464,000
Other than capital market:		
Energyprima Ltd.	19,427,517	19,931,197
LankaBangla Securities Ltd.	2,184,500	2,101,408
Unicorn Industries Ltd.	24,200,000	24,200,000
Corporate bond:		
Trust Bank Ltd. Subordinated Bond	4,000,000	8,000,000
	1,232,636,608	**1,191,719,696**
4 Other receivables		
Dividend receivable	5,780,380	7,224,877
Interest receivables	4,282,189	169,863
Accounts receivable - AMC	1,069,775	1,069,775
	11,132,345	**8,464,516**
5 Advances, deposits and prepayments		
Deposit with CDBL	500,000	500,000
Advance income Tax	773,403	522,152
Prepayments:		
BSEC fee	338,544	1,357,895
Trustee fee	390,451	-
DSE fee	406,849	272,219
CSE fee	406,849	272,219
CDBL fee	90,608	64,181
	2,906,705	**2,988,666**
6 Preliminary and issue expenses		
Opening balance	9,535,525	13,203,035
Less: Amortized during the period	(2,753,144)	(3,667,510)
Closing balance	**6,782,382**	**9,535,525**
7 Cash and cash equivalents		
Cash	171,783,153	206,142,316
Term deposits	80,000,000	-
	251,783,153	**206,142,316**
8 Accounts payable		
Trustee fee	-	32,675
Management fee	4,448,628	8,207,051
CDBL fee	4,764	25,343
Audit fee	64,688	86,250
Custodian fee	58,051	58,552
Bank charges	575	-
Publication and other expenses	10,550	30,640
	4,587,256	**8,440,511**

AMARSTOCK

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "DBH First Mutual Fund" for the period ended 31 March 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

		(Provisional & Unaudited)	
		31.03.2018	30.06.2017
		In BDT	In BDT
9	**Unclaimed IPO application money**		
	Opening balance	10,894,900	10,904,900
	Less: Refund during the period	-	(10,000)
	Closing balance	**10,894,900**	**10,894,900**
10	**Unclaimed dividend**		
	Opening balance	19,155,453	20,001,709
	Add: Dividend declared during the period	60,000,000	60,000,000
	Less: Dividend distribution during the period	(59,452,712)	(60,846,256)
	Closing balance	**19,702,741**	**19,155,453**
11	**Capital fund**		
	Paid up capital	1,200,000,000	1,200,000,000
		1,200,000,000	**1,200,000,000**
12	**Retained earnings**		
	Opening balance	63,811,578	72,488,614
	Add/ (Less): Net profit / (loss) during the period	51,486,611	51,322,964
	Add/ (Less): Dividend paid during the period	(60,000,000)	(60,000,000)
	Closing balance	**55,298,189**	**63,811,578**
13	**Net asset value (NAV) per unit at cost price**		
	Total asset value at market price	1,505,241,192	1,418,850,719
	Less: Provision/ (unrealised gain or written back of provision) against market value of securities	(214,758,105)	(116,548,277)
	Total asset value at cost price	1,290,483,087	1,302,302,442
	Less: Accounts payable	4,587,256	8,440,511
	Less: Unclaimed IPO application money	10,894,900	10,894,900
	Less: Unclaimed dividend	19,702,741	19,155,453
	Total net asset value at cost price - A	1,255,298,189	1,263,811,578
	Number of units - B	120,000,000	120,000,000
	NAV per unit at cost - A / B	**10.46**	**10.53**
14	**Net asset value (NAV) per unit at market price**		
	Total net asset value at cost price	1,255,298,189	1,263,811,578
	Add: Provision/ (unrealised gain or written back of provision) against market value of securities	(214,758,105)	(116,548,277)
	Total net asset value at market price - A	1,470,056,295	1,380,359,855
	Number of units - B	120,000,000	120,000,000
	NAV per unit at market price - A / B	**12.25**	**11.50**

		(Provisional & Unaudited)	
		01 Jul 2017 to 31 Mar 2018	01 Jul 2016 to 31 Mar 2017
		In BDT	In BDT
15	**Finance income**		
	Short term deposit (STD)	9,340,699	6,508,681
	Term deposits	1,226,667	-
	Corporate bond	542,466	916,438
		11,109,831	**7,425,119**
16	**Earnings per unit for the period**		
	Net profit / (loss) for the period - A	51,486,611	12,403,431
	Number of units - B	120,000,000	120,000,000
	Earnings per unit - A / B	**0.4291**	**0.1034**

AMAR STOCK

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "DBH First Mutual Fund" for the period ended 31 March 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 31 MARCH 2018

17 Other notes:

(a) These interim financial statements should be read in conjuction with the published financial statements for the year ended 30 June 2017 as they provide an update to previously reported information.

(b) Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the period ended 30 June 2017.

(c) Investment valuation policies are closing price or last trading price of the period at DSE is taken.

(d) Earnings per unit for both the period have been calculated based on number of units outstanding for the period ended 31 March 2018 and profit for the respective period.

(e) No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

(f) To facilitate comparison, certain relevant balances pertaining to the previous period may have been rearranged / restated / reclassified, whenever considered necessary, to confirm to current period's presentation. Figures appearing in these financial statements have been rounded off to nearest Taka.

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Investors' Relation Office: LR Global BD AMC Ltd., Noorjahan Sharif Plaza (8th Floor), 34 Purana Paltan, Dhaka-1000
Ph: +8802 47110306, 47117267, Mob: +88 01730450478-9, Fax: +8802 9895689, Website: www.lrglobalbd.com

AMARSTOCK