LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "DBH First Mutual Fund" for the period ended 30 September 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 SEPTEMBER 2018

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 30 SEPTEMBER 2018

		(Provisional & Unaudited)	
		30.09.2018	30.06.2018
		In BDT	In BDT
Assets		**1,345,636,158**	**1,544,188,539**
Investment in securities at market price	3	1,060,990,262	1,067,126,801
Other receivables	4	10,037,770	17,423,421
Advances, deposits and prepayments	5	2,773,546	3,090,546
Preliminary and issue expenses	6	4,943,603	5,868,015
Cash and cash equivalents	7	266,890,977	450,679,756
Less: Liabilities		**51,300,558**	**108,801,634**
Accounts payable	8	15,077,747	78,336,988
Unclaimed IPO application money	9	10,894,900	10,894,900
Unclaimed dividend	10	25,327,911	19,569,746
Net assets		**1,294,335,600**	**1,435,386,905**
Equity		**1,294,335,600**	**1,435,386,905**
Capital fund	11	1,200,000,000	1,200,000,000
Investment diminution reserve		64,063,684	114,958,740
Retained earnings	12	30,271,916	120,428,165
Net Asset Value (NAV) per unit:			
At cost	13	**10.25**	**11.00**
At market price	14	**10.79**	**11.96**

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

SMARTSTOCK

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "DBH First Mutual Fund" for the period ended 30 September 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 SEPTEMBER 2018

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 JULY 2018 TO 30 SEPTEMBER 2018

		(Provisional & Unaudited)	
		01 Jul 2018 to 30 Sep 2018	01 Jul 2017 to 30 Sep 2017
		In BDT	In BDT
Income		**24,626,865**	**28,224,743**
Capital gains / (loss) on sale of securities		9,998,974	18,358,296
Dividend income		7,779,538	6,805,340
Finance income	15	6,848,353	3,061,108
Less: Expenditure		**6,783,114**	**7,115,821**
Management fee		4,252,703	4,344,611
Amortization of preliminary and issue expenses	6	924,414	924,414
Brokerage commission		177,481	478,178
Trustee fee		346,496	356,707
BSEC fee		360,694	342,264
Publication and other expenses		164,602	143,997
Custodian fee		182,351	200,489
CDBL fee		40,830	50,682
DSE fee		146,110	136,110
CSE fee		136,110	136,110
Audit fee		23,000	-
Bank charges		28,323	2,258
Net profit / (loss) before provision		**17,843,751**	**21,108,923**
(Provision) / write back of provision against fall in value of securities		-	-
Distributable profit / (loss) for the period		**17,843,751**	**21,108,923**
Unrealized gain increase/ (decrease) for the period		(50,895,056)	71,582,223
Total Profit including increase /(decrease) of unrealized gain during the period		(33,051,305)	92,691,146
Number of unit outstanding		120,000,000	120,000,000
Distributable profit / (loss) for the period		**17,843,751**	**21,108,923**
Earnings per unit during the period	16	**0.1487**	**0.1759**

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

AMARSTOCK

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "DBH First Mutual Fund" for the period ended 30 September 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 SEPTEMBER 2018

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY 2018 TO 30 SEPTEMBER 2018

(Provisional & Unaudited)

	Capital fund	Investment diminution reserve	Retained earnings	Total equity
	In BDT	In BDT	In BDT	In BDT
Balance as at 01 July 2017	1,200,000,000	116,548,277	63,811,578	1,380,359,855
Net profit / (loss) for the period	-	-	21,108,923	21,108,923
Investment diminution reserve	-	71,582,223	-	71,582,223
Dividend paid during the period	-	-	(60,000,000)	(60,000,000)
Balance as at 30 September 2017	**1,200,000,000**	**188,130,500**	**24,920,501**	**1,413,051,001**
Balance as at 01 July 2018	1,200,000,000	114,958,740	120,428,165	1,435,386,905
Net profit / (loss) for the period	-	-	17,843,751	17,843,751
Investment diminution reserve	-	(50,895,056)	-	(50,895,056)
Dividend paid during the period	-	-	(108,000,000)	(108,000,000)
Balance as at 30 September 2018	**1,200,000,000**	**64,063,684**	**30,271,916**	**1,294,335,600**

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2018 TO 30 SEPTEMBER 2018

(Provisional & Unaudited)

	01 Jul 2018 to 30 Sep 2018	01 Jul 2017 to 30 Sep 2017
	In BDT	In BDT
A. Cash flows from operating activities	**(92,282,288)**	**63,862,439**
Investment in marketable securities	(126,225,400)	(73,842,195)
Investment withdrawal / (made) in IPO shares	2,200,000	6,031,250
Proceeds from sale of marketable securities	20,059,857	127,760,161
Interest income - realized in cash	2,966,176	-
Dividend income - received in cash	19,047,366	13,800,218
Advance, deposit and prepayments	(1,751,394)	(1,658,873)
Payment made for expenses	(8,578,891)	(8,228,123)
B. Cash flows from investing activities	-	-
Investment withdrawal / (made) in corporate bonds	-	-
C. Cash flows from financing activities	**(91,506,491)**	**(50,415,620)**
Refund of unclaimed IPO application Money	-	-
Dividend paid during the period	(91,506,491)	(50,415,620)
D. Net cash flow from all activities (A+B+C)	**(183,788,779)**	**13,446,819**
E. Opening cash & cash equivalents	450,679,756	206,142,316
F. Closing cash & cash equivalents (D+E)	**266,890,977**	**219,589,135**
Net operating cash flow per unit during the period	**(0.77)**	**0.53**

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "DBH First Mutual Fund" for the period ended 30 September 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 SEPTEMBER 2018

EXPLANATORY NOTES

FOR THE PERIOD FROM 01 JULY 2018 TO 30 SEPTEMBER 2018

1 The fund and the legal status

DBH First Mutual Fund, a close ended fund was established on 07 September 2009 under the Trust Act, 1882 and registered under the Registration Act 1908 and subsequently on 16 September 2009 registered from the Bangladesh Securities and Exchange Commission as a Mutual Fund with a total Fund size is of Taka 1,200,000,000 divided into 120,000,000 units of Taka 10.00 each with initial tenure of 10 years under the Securities and Exchange Commission (Mutual Fund), Rules, 2001. The Fund was enlisted with the Stock Exchanges as of 07 February 2010 and started its investment operation as of 07 February 2010.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Standard Chartered Bank is the Custodian of the Fund and LR Global Bangladesh Asset Management Company Limited is managing the operations of the Fund.

2 Basis of measurement

These financial statements have been prepared under historical cost convention and in conformity with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

	(Provisional & Unaudited)	
	30.09.2018	30.06.2018
	In BDT	In BDT
3 Investment in securities at market price		
Investment in listed securities	977,988,956	986,039,172
Initial public offering (IPO) investment	1,239,010	2,683,870
Non-listed mutual fund:		
CAPM Unit Fund	3,443,400	3,446,100
EDGE Bangladesh Mutual Fund	4,208,400	-
IDLC Balanced Fund	7,147,000	7,224,000
Penninsula AMCL BDBL Unit Fund One	1,001,000	1,135,000
Peninsula Sadharan Bima Corporation Unit Fund One	2,479,032	2,673,642
VIPB Accelerated Income Unit Fund	13,453,000	14,113,000
Other than capital market:		
Energyprima Ltd.	19,427,517	19,427,517
LankaBangla Securities Ltd.	2,402,947	2,184,500
Unicorn Industries Ltd.	24,200,000	24,200,000
Corporate bond:		
Trust Bank Limited Subordinated Bond	4,000,000	4,000,000
	1,060,990,262	**1,067,126,801**
4 Other receivables		
Dividend receivable	1,562,000	12,829,827
Interest receivables	7,405,996	3,523,819
Accounts receivable - AMC	1,069,775	1,069,775
	10,037,770	**17,423,421**
5 Advances, deposits and prepayments		
Deposit with CDBL	500,000	500,000
Advance income tax	522,152	522,152
Prepayments:		
BSEC fee	1,070,320	1,431,014
Trustee fee	371,392	28,762
DSE fee	136,110	272,219
CSE fee	136,110	272,219
CDBL fee	37,463	64,181
	2,773,546	**3,090,546**
6 Preliminary and issue expenses		
Opening balance	5,868,015	9,535,525
Less: Amortized during the period	(924,413)	(3,667,510)
Closing balance	**4,943,603**	**5,868,015**
7 Cash and cash equivalents		
Cash	156,890,977	240,679,756
Term deposits	110,000,000	210,000,000
	266,890,977	**450,679,756**
8 Accounts payable		
Management fee	4,252,703	8,825,754
CDBL fee	3,285	22,809
Audit fee	23,000	86,250
Custodian fee	50,853	56,352
Bank charges	575	575
Trade payable	-	69,206,000
Brokerage commission	-	103,809
Dividend Tax (AIT) payable	10,735,344	-
Publication and other expenses	11,988	35,440
	15,077,747	**78,336,988**

LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "DBH First Mutual Fund" for the period ended 30 September 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 SEPTEMBER 2018

	(Provisional & Unaudited)	
	30.09.2018	**30.06.2018**
	In BDT	**In BDT**
9 Unclaimed IPO application money		
Opening balance	10,894,900	10,894,900
Less: Refund during the year		-
Closing balance	**10,894,900**	**10,894,900**
10 Unclaimed dividend		
Opening balance	19,569,746	19,155,453
Add: Dividend declared during the year	108,000,000	60,000,000
Less: Dividend distribution during the year	(102,241,835)	(59,585,708)
Closing balance	**25,327,911**	**19,569,746**
11 Capital fund		
Paid up capital	1,200,000,000	1,200,000,000
	1,200,000,000	**1,200,000,000**
12 Retained earnings		
Opening balance	120,428,165	63,811,578
Add/ (Less): Net profit / (loss) during the period	17,843,751	116,616,587
Add/ (Less): Dividend paid during the period	(108,000,000)	(60,000,000)
Closing balance	**30,271,916**	**120,428,165**
13 Net asset value (NAV) per unit at cost price		
Total asset value at market price	1,345,636,158	1,544,188,539
Less: Provision/ (unrealised gain or written back of provision) against market value of securities	(64,063,684)	(114,958,740)
Total asset value at cost price	1,281,572,474	1,429,229,799
Less: Accounts payable	(15,077,747)	(78,336,988)
Less: Unclaimed IPO application money	(10,894,900)	(10,894,900)
Less: Unclaimed dividend	(25,327,911)	(19,569,746)
Total net asset value at cost price - A	1,230,271,916	1,320,428,165
Number of units - B	120,000,000	120,000,000
NAV per unit at cost - A / B	**10.25**	**11.00**
14 Net asset value (NAV) per unit at market price		
Total net asset value at cost price	1,230,271,916	1,320,428,165
Add: Provision/ (unrealised gain or written back of provision) against market value of securities	(64,063,684)	(114,958,740)
Total net asset value at market price - A	1,294,335,600	1,435,386,905
Number of units - B	120,000,000	120,000,000
NAV per unit at market price - A / B	**10.79**	**11.96**

	(Provisional & Unaudited)	
	01 Jul 2018 to 30 Sep 2018	**01 Jul 2017 to 30 Sep 2017**
	In BDT	**In BDT**
15 Finance income		
Short term deposit (STD)	1,709,339	2,809,053
Term deposits	5,012,986	-
Corporate bond	126,027	252,055
	6,848,353	**3,061,108**
16 Earnings per unit for the period		
Net profit / (loss) for the period - A	17,843,751	21,108,923
Number of units - B	120,000,000	120,000,000
Earnings per unit - A / B	**0.1487**	**0.1759**

DBH FIRST MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited first quarterly financial statements of "DBH First Mutual Fund" for the period ended 30 September 2018 are appended below:

QUARTERLY FINANCIAL STATEMENTS (PROVISIONAL & UNAUDITED) 30 SEPTEMBER 2018

17 Other notes:

(a) These interim financial statements should be read in conjuction with the published financial statements for the year ended 30 June 2018 as they provide an update to previously reported information.

(b) Accounting policies & method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the period ended 30 June 2018.

(c) Investment valuation policies are closing price or last trading price of the period at DSE is taken.

(d) Earnings per unit for both the period have been calculated based on number of units outstanding for the period ended 30 September 2018 and profit for the respective period.

(e) No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

(f) To facilitate comparison, certain relevant balances pertaining to the previous period may have been rearranged / restated / reclassified, whenever considered necessary, to confirm to current period's presentation. Figures appearing in these financial statements have been rounded off to nearest Taka.

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Senior Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Vice President
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Head of Legal & Compliance
LR Global Bangladesh AMC Ltd.
Asset Manager of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Member Trustee
For & on behalf of Bangladesh General Insurance Co. Ltd.
Trustee of "DBH First Mutual Fund"

Investors' Relation Office: LR Global BD AMC Ltd., Noorjahan Sharif Plaza (8th Floor), 34 Purana Paltan, Dhaka-1000
Ph: +8802 47110306, 47117267, Mob: +88 01730450478-9, Fax: +8802 9895689, Website: www.lrglobalbd.com