Dhaka Electric Supply Company Limited (DESCO)
Statement of Financial Position (Un-Audited)
As on 30 September 2018

Particulars	Amount in Taka		
	30 Sep' 2018	Note	30 June 2018
Assets:			
Non Current Assets:			
Property, Plant & Equipment	20,348,551,186	01	19,814,673,494
Capital Work -in- Progress	8,270,137,671	02	8,028,472,666
	28,618,688,857		**27,843,146,160**
Current Assets:			
Stores and Spares	4,786,918,029	03	5,602,088,284
Accounts Receivable	5,817,326,654	04	4,610,450,232
Advances & Deposits	1,000,844,946	05	1,029,516,137
Advance Income Tax	1,061,858,831	06	1,054,262,030
Cash and Bank Balances	15,057,021,135	07	14,900,053,633
	27,723,969,595		**27,196,370,315**
Total Assets	**56,342,658,452**		**55,039,516,475**
Equity & Liabilities:			
Capital & Reserves:			
Share Capital	3,975,698,040	08	3,975,698,040
GOB Equity	3,940,140,000	09	3,940,140,000
Retained Earnings	8,418,362,252	10	8,038,795,698
Equity	**16,334,200,292**		**15,954,633,738**
Long Term Liabilities:			
Share Money Deposit	-	11	37,500,000
Long Term Loans (ADB , GOB & AIIB)	16,824,743,744	12	16,655,264,850
Deferred Tax Liability	2,720,945,978		2,683,087,823
Due to DESA / DPDC (for assets taken over)	4,039,671,539		4,039,671,539
Consumer Security Deposits	2,793,320,721		2,743,661,381
	26,378,681,982		**26,159,185,592**
Current Liabilities:			
Accounts Payable	7,005,977,292	13	6,390,446,757
Creditors for Goods/Works	170,754,505	14	346,044,700
Creditors for Other Finance	3,271,472,874	15	3,204,628,314
Creditors for Expenses	201,200,072	16	267,161,344
Current Maturity of Long Term Loans	754,004,398	17	753,579,374
Accrued Interest on Loans	2,262,107,192	18	2,090,871,046
Provision for Income Tax	(35,740,155)	19	(127,034,386)
	13,629,776,178		**12,925,697,146**
Total Equity & Liabilities	**56,342,658,452**		**55,039,516,475**

S M Zamil Hussain
Company Secretray

Md. Abdullah Al Masud Chowdhury
Managing Director, Additional Charge

Dhaka Electric Supply Company Limited (DESCO)
Statement of Comprehensive Income (Un-Audited)
For the 1st Quarter ended 30 September 2018

Particulars	1st July to 30 Sep' 2018	Note	1st July to 30 Sep' 2017
	Taka		Taka
Operating Revenue:			
Energy Sales (Net of Vat)	11,890,446,500	20	10,388,773,453
Other Operating Revenue	138,619,716	21	129,347,495
Total Revenue from Operation	**12,029,066,216**		**10,518,120,948**
Cost of energy Sales:			
Energy Purchase (including wheeling Charge)	10,449,325,679	22	9,265,220,221
Operating Expenses	193,982,293	23	147,030,984
Depreciation (Operating)	217,076,563	24	171,324,576
	10,860,384,535		**9,583,575,781**
Gross Margin	**1,168,681,681**		**934,545,167**
Cost & Expenditure:			
Administrative Expenses	63,311,236	25	83,415,459
Employee Expenses	405,880,335	26	404,522,559
Bad debts Provision	1,360,224		
Depreciation (Non Operating)	16,272,474	24	13,149,151
	486,824,269		**501,087,169**
Operating Profit	**681,857,412**		**433,457,998**
Non Operating Income/(Expense)			
Interest Income	4,623,951	27	5,851,083
Interest Expenses	(171,236,146)	28	(130,381,534)
Exchange (Loss)/Gain	(9,351,593)	29	(29,974,878)
Miscellaneous Income	2,825,328		3,766,166
Non Operating Income(Net)	**(173,138,460)**		**(150,739,163)**
Net Profit before tax	**508,718,952**		**282,718,835**
Income Tax :			
Current Tax Provision	(91,294,231)	30	(39,281,491)
Deferred tax Provision	(37,858,155)	31	(34,582,529)
	(129,152,386)		(73,864,020)
Net Profit After Tax	**379,566,566**		**208,854,814**
Basic Earnings per Share	**0.95**		**0.53**

S M Zamil Hussain
Company Secretary

Md. Abdullah Al Masud Chowdhury
Managing Director, Additional Charge

Dhaka Electric Supply Company Limited (DESCO)
Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended 30 September 2018

	PARTICULARS	1st July to 30 Sep' 2018 Taka	Note	1st July to 30 Sep' 2017 Taka
	Cash Flow from operating Activities:			
	Received from Energy Sales	10,759,889,045	32	9,664,673,954
	Collection of Govt. Duty, VAT & Tax	717,725,992		583,519,769
	Received from Other Operating & Non Operating Activities	303,117,206	33	770,363,962
	Received against Financial Income	462,395,039		5,851,083
	Payment for Energy Purchase	(9,772,768,308)	34	(9,166,813,828)
	Payment for Employee Expenses	(394,075,646)	35	(402,022,559)
	Payment for Operating & Administrative Expenses	(216,975,395)		(245,046,453)
	Income Tax Paid	(7,596,802)		(1,205,024)
	Payment for Govt. Duty, Vat & Tax	(1,157,929,424)		(529,643,008)
A.	**Net cash inflow from operating activities:**	**693,781,707**		**679,677,896**
	Cash Flow from Investing Activities:			
	Acquisition of Property & Plant	(81,794,165)		(180,778,850)
	Acquisition of Stores & Equipment	(665,231,708)		(713,092,139)
B.	**Net cash used in investing activities:**	**(747,025,873)**		**(893,870,989)**
	Cash Flow from Financing Activities:			
	Loan Paid/Received	160,552,326		623,268,861
	Consumer Security Deposits received	49,659,341		129,617,834
C.	**Net cash inflow from financing activities:**	**210,211,667**		**752,886,695**
D.	Cash & Cash equivalents increase /(decrease) during the year	156,967,502		538,693,602
E.	Cash & Cash equivalents at the beginning of the year	14,900,053,633		15,032,516,674
F.	Cash & Cash equivalents at the ending of the year	**15,057,021,135**		**15,571,210,276**
	Net operating cash flow per share	**1.75**		**1.71**

S M Zamil Hussain
Company Secretary

Md. Abdullah Al Masud Chowdhury
Managing Director, Additional Charge

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Changes in Equity
For the period 1st July 2017 to 30th September 2018

Particulars	Note	Share Capital	GOB Equity	Retained Earnings	Total
Balance at 01 July 2018		3,975,698,040	3,940,140,000	8,038,795,698	15,954,633,727
Net profit during this period		-	-	379,566,566	379,566,566
Balance at 30 September 2018		**3,975,698,040**	**3,940,140,000**	**8,418,362,252**	**16,334,200,293**

For the year ended 30 June 2017

Particulars	Note	Share Capital	GOB Equity	Retained Earnings	Total
Balance at 01 July 2017		3,975,698,044	3,100,140,000	7,945,740,249	15,021,578,293
Net profit during this period			-	208,854,815	208,854,815
Balance at 30 September 2017		**3,975,698,044**	**3,100,140,000**	**8,154,595,052**	**15,230,433,108**

S M Zamil Hussain
Companay Secretary

Md. Abdullah Al Masud Chowdhury
Managing Director, Additional Charge

SHARE STOCK

Dhaka Electric Supply Company Limited
Notes to the financial statements - (Un Audited)
For the period 1st July - 2018 to Sep'30 - 2018

01.00 Property, Plant & Equipment:

	Amount in Taka	
	1st July to 30 Sep' 2018	30 June, 2018
Cost:		
Opening Balance	29,30,53,91,935	24,94,68,67,964
Less: Disposal of distribution equipment	(7,000)	(10,60,952)
	29,30,53,84,935	24,94,58,07,012
Additions during the year	76,72,29,530	4,35,95,84,922
Closing Balance	**30,07,26,14,465**	**29,30,53,91,934**
Depreciation:		
Opening Balance	9,49,07,18,441	8,55,74,91,293
Less: Adjustment for disposals	(4,200)	(1,68,999)
	9,49,07,14,241	8,55,73,22,294
Charged for the year and including prior year adjustment.	23,33,49,037	93,33,96,147
Closing Balance	9,72,40,63,278	9,49,07,18,441
Written Down Value (WDV)	**20,34,85,61,186**	**19,81,46,73,493**

02.00 Capital Work -in- Progress:

Construction of Workshop Building & Others	4,16,78,300	8,59,13,551
33/11KV OH/UG Cable Line	16,11,336	2,67,86,250
33/11Kv Sub- Station - Turnkey Project	80,73,21,281	80,73,21,281
132/33/11Kv Grid Sub- Station - Turnkey Project	3,72,47,56,841	3,66,81,97,802
132/33/11Kv UG Line Constraction-Turnkey Project	1,75,16,40,060	1,74,26,84,699
132/33/11 KV 24 Nos Substation Augm. by Simens Bd. Ltd.	1,31,56,43,690	1,07,46,28,497
132/33/11 KV Grid Augm.{ Bashundhara & Uttara}Hyosung	18,41,83,177	18,30,97,453
33 KV O/H Line converted to 33 KV UG cable	39,69,32,227	39,69,32,227
Consultanction fee [New SCADA System]	4,29,10,906	4,29,10,906
132/33/11 KV Grid Augmentation (Tongi) by Hyosung	34,59,853	-
Total	**8,27,01,37,671**	**8,02,84,72,666**

03.00 Stores & Spares :

	1st July to 30 Sep' 2018	30 June, 2018
Stores & Spares (Note-03.01)	4,28,15,30,463	5,09,67,00,718
Stores in Transit (Note-03.02)	50,53,87,566	50,53,87,566
Total	**4,78,69,18,029**	**5,60,20,88,284**

03.01 Cost of Stores & Spares

	1st July to 30 Sep' 2018	30 June, 2018
Cable & Accessories	2,49,27,26,194	2,87,66,12,614
Pole & Pole fittings	45,81,83,976	52,04,07,045
Distribution transformers	26,99,10,876	31,90,13,146
Meter & Meter accessories	25,95,22,749	54,42,66,926
Sub-station equipment & spares	68,42,95,545	71,95,08,012
Tools, equipment & others	11,68,91,123	11,68,92,975
Total:	**4,28,15,30,463**	**5,09,67,00,718**

03.02 This presented cost of materials, including L/C charge and Pre -Shipment- Inspection (PSI) expenses, paid against imported materials for which post landing inspection (PLI) has not been completed.

04.00 Accounts Receivable:

	1st July to 30 Sep' 2018	30 June, 2018
Receivable from consumers	5,24,49,51,610	4,11,43,94,155
Less: Provision for doubtful debts (Note 04.01)	(10,45,29,641)	(10,31,69,417)
Total Receivable from sales	**5,14,04,21,968**	**4,01,12,24,738**
Receivable from BPDB against materials & others (Notes 04.02)	5,74,62,286	5,74,62,286
Receivable from DPDC against materials & others (Notes 04.03)	18,92,93,078	18,92,93,078
Receivable from BREB against materials	8,67,54,041	8,67,54,041
Receivable from WZPDCL	11,97,161	11,97,161
Expenses recoverable from employees	1,95,104	21,259
Interest Receivable on FDR	22,73,59,269	24,61,40,690
Receivable from United Trade Int.	1,72,22,383	1,72,22,383
Accounts Receivable - Employees	1,34,289	5,47,155
Advertisement cost recoverable from other utility organization and others	9,72,87,076	5,87,441
Total Receivable:	**5,81,73,26,654**	**4,61,04,50,232**

04.01 Provision of Tk. (524,49,51,609.55-415,67,02,323)=1088249286.55 = 5441246.43/= has been made this year @ 0.5% of the receivables amount outstanding at the Balance Sheet date , as per company's policy.

This balance has been arrived at as under:

Opening Balance	9,90,88,395	100%	9,90,88,395	9,90,88,395	9,90,88,395
Add: Adjustment	1,08,82,49,287	0.50%	54,41,246	54,41,246	40,81,022
Total Cumulative Provision				**10,45,29,641**	**10,31,69,417**
Opening Balance				10,31,69,417	10,33,31,058
Provision during the year				**13,60,224**	**(1,61,641)**

04.02 This balance has been arrived at as under:	2017-18	2016-17
Receivable from BPDB against materials supplied	5,54,72,107	5,54,72,107
Receivable from BPDB against advertising	19,90,179	19,90,179
	5,74,62,286	**5,74,62,286**

04.03 This balance has been arrived at as under:		
Receivable from DPDC against Material supplies	18,92,93,078	1,06,52,328
Receivable against Material supplies in current year	-	17,86,40,750
Closing Balance	**18,92,93,078**	**18,92,93,078**

05.00 Advances & Security Deposits:

A) Advances:	1st July to 30 Sep' 2018	30 June, 2018
Against goods and services	8,77,43,239	12,63,36,161
Advance against office rent	2,53,58,964	2,71,03,376
Advance to PGCB	30,94,43,179	30,94,43,179
Advance to Rajuk against Land purchase	30,33,67,689	30,33,67,689
Prepayment - Employee	94,51,378	22,92,743
Advance to Eastern Housing Ltd (Land Purchase)	1,26,50,000	1,26,50,000
Deferred/Prepaid Exp. & Others	6,06,41,813	6,06,41,813
Advance to BRTC BUET - Head office building	50,02,500	50,02,500
Advance VAT	35,08,138	35,08,138
Sub-Total:	**81,71,66,900**	**85,03,45,599**

B) Security Deposits:

Telephone/ Mobile	6,59,264	6,59,264
Telephone Shilpha sangstha ltd against rent of store	50,00,000	50,00,000
Dhaka & Gazipur City Corporation (against road cutting)	16,80,83,428	16,37,75,920
Dhaka WASA	10,411	10,411
Centeral Depository of Bangladesh (CDBL)	5,00,000	5,00,000
Bangladesh Railway, Roads and Highway	71,00,000	69,00,000
Security Deposit - RDA Building	17,72,717	17,72,717
Security Deposit - Others	5,52,226	5,52,226
Sub-Total:	**18,36,78,046**	**17,91,70,538**
Total (A+B)	**1,00,08,44,946**	**1,02,95,16,137**

06.00 Advance Income Tax:

	1st July to 30 Sep' 2018	30 June, 2018
Income Tax paid for 2011-12	14,15,67,000	14,15,67,000
Income Tax paid for 2012-13	4,91,35,498	4,91,35,498
Income Tax paid for 2013-14	6,92,53,387	6,92,53,387
Income Tax paid for 2014-15	13,32,15,392	13,32,15,392
Income Tax paid for 2015-16	24,28,91,810	24,28,91,810
Income Tax paid for 2016-17	15,02,59,982	15,02,59,982
Income Tax paid for 2017-18	26,79,38,960	26,79,38,960
Income Tax paid for July'18 - Sept'18	75,96,802	-
Closing Balance	**1,06,18,58,831**	**1,05,42,62,030**

06.01 Advance Income Tax paid during the year:

	1st July to 30 Sep' 2018	30 June, 2018
Deducted at source (on interest on FDR & STD)	23,40,486	6,56,05,188
Deducted at source (on imported materials)	50,61,316	19,08,54,503
Income tax paid for July'18 - Sep'18	1,95,000	1,14,79,269
Total	**75,96,802**	**26,79,38,960**

07.00 Cash and Bank Balance

	1st July to 30 Sep' 2018	30 June, 2018
Imprest Cash Account	19,33,833	9,33,050
FDR	10,50,86,83,696	3,24,63,44,061
STD Account	72,20,31,349	25,32,02,523
Curent Account (Revenue Account)	3620199375	91,15,87,224
Vat Account	20,41,72,882	10,48,79,86,775
Total	**15,05,70,21,135**	**14,90,00,53,633**

08.00 Share Capital:

	2017-18	2016-17
Authorized:		
500,000,000 No. ordinary shares @ Tk. 10 each	**5,00,00,00,000**	**5,00,00,00,000**
Issued , subscribed and paid up:		
7,500,000 No. Ordinary shares @ Tk 10 each,fully paid up in cash	7,50,00,000	7,50,00,000
119,619,400 No. Ordinary shares@ Tk.10 each for consideration Against Mirpur area assets taken over from DESA/BPDB	1,19,61,94,000	1,19,61,94,000
217,096,881 Nos Ordinary shares @ Tk.10 each issued as Bonus	2,17,09,68,810	2,17,09,68,810
34,421,628 Nos Ordinary shares @ Tk.10 each issued as Bonus	34,42,16,280	34,42,16,280
18,931,895 NosOrdinary shares @ Tk.10 each issued as Bonus	18,93,18,950	18,93,18,950
39,75,69,804 No. of shares ,Tk. 10 each	**3,97,56,98,040**	**3,97,56,98,040**

08.01 **Composition of shareholding:**

The composition of Share holding position as of 30th June 2018 is as follows:

	No. of share holders	Number of share	% of share
Sponsors (GOB)	2	26,88,66,788	67.63%
General Public	6,336	3,92,59,586	9.87%
Mutual Fund/Institute	288	8,74,35,117	21.99%
Foreign Company	51	20,08,313	0.51%
	6,677	39,75,69,804	100%

09.00 GOB Equity	1st July to 30 Sep' 2018	30 June, 2018
Opening Balance	3,94,01,40,000	3,10,01,40,000
Addition during the period	-	84,00,00,000
Closing Balance	**3,94,01,40,000**	**3,94,01,40,000**

This represents loan received from the Government from time to time under Annual Development Program (ADP) of which 60% is "Govt. Equity" the balance 40% is soft loan. In the absence of any Govt. directive, no share have been issued against such equity.

10.00 Retained Earnings	1st July to 30 Sep' 2018	30 June, 2018
Opening Balance	7,94,57,40,236	7,94,57,40,249
Prior year's adjustment		(1,36,23,630)
Net Profit for the year	37,95,66,566	50,42,48,885
	8,32,53,06,802	8,43,63,65,504
Dividend paid/ Bonus shares issued for FY 2016-2017		(39,75,69,804)
Closing Balance	**8,32,53,06,802**	**8,03,87,95,698**

11.00 Share Money Deposit:		
Opening Balance	3,75,00,000	5,62,50,000
Paid during the year	(3,75,00,000)	(1,87,50,000)
Share Money Deposit	-	**3,75,00,000**

12.00 Long tearm Loan (ADB , GOB & AIIB)	1st July to 30 Sep' 2018	30 June, 2018
Opening Balance	16,65,52,64,850	12,09,93,46,137
Addition during the period	16,94,78,894	5,30,94,98,084
Paid during the period	-	(75,35,79,371)
Closing Balance	**16,82,47,43,744**	**16,65,52,64,850**

13.00 **Accounts Payable**

Bangladesh Power Development Board (BPDB)- (Note 09.01)	6,61,10,37,881	5,93,44,80,510
Power Grid Company of Bangladesh (PGCB)- (Note 09.02)	27,65,65,613	27,33,67,871
Dhaka Electric Supply Authority (DESA/DPDC) - (Note 09.03)	11,73,82,640	18,16,07,218
REB - (Note 09.04)	3,79,158	3,79,158
PGCB - (Note 09.05)	6,12,000	6,12,000
Total:	**7,00,59,77,292**	**6,39,04,46,757**

13.01 **Accounts Payable - BPDB**

Opening Balance	**5,93,44,80,510**	**5,78,64,76,304**
Energy purchased during the year	10,01,63,96,782	31,31,75,78,643
	15,95,08,77,292	**37,10,40,54,947**
Payment made during the year	(9,33,98,39,411)	(31,16,95,74,437)
Closing Balance	**6,61,10,37,881**	**5,93,44,80,510**

13.02 Accounts Payable - PGCB		
Opening Balance	**27,33,67,870**	**27,63,85,238**
Wheeling charge during the year	43,29,28,897	1,46,46,72,319
	70,62,96,767	**1,74,10,57,557**
Payment made during the year	(42,97,31,154)	(1,46,76,89,687)
Closing Balance	**27,65,65,613**	**27,33,67,870**
13.03 Accounts Payable - DESA/ DPDC		
Opening Balance	18,16,07,217	23,63,11,727
Paid during this year	(6,48,67,524)	(5,66,67,524)
Consumer bill collection	6,42,946	19,63,014
Closing Balance	**11,73,82,639**	**18,16,07,217**
13.04 Accounts Payable - REB (Material)		
Opening Balance	**3,79,157**	**3,79,157**
Addition during this year	-	-
Closing Balance	**3,79,157**	**3,79,157**
13.05 Accounts Payable - PGCB (Material)		
Opening Balance	**6,12,000**	-
Addition during this year	-	6,12,000
Closing Balance	**6,12,000**	**6,12,000**
14.00 Creditors for Goods/ Works :		
Equipment & materials	53,38,935	44,98,641
Imported materials against ADB loan	-	5,55,21,895
Bangladesh Telephone shilpa Sangstha (Note-10.01)	16,54,15,570	28,60,24,164
Total	**17,07,54,505**	**34,60,44,700**
15.00 Creditors for Other Finance:		
VAT collected against electricity bills	30,68,21,386	25,85,61,782
Tax / VAT deducted from contractors, suppliers & others	2,25,94,632	46,75,879
Retention money (contractors & suppliers)	5,21,18,815	5,48,16,355
Receipts against deposit works	2,53,71,40,003	2,53,71,40,003
Unpaid dividend	32,84,49,623	32,84,49,623
Others	2,43,48,416	2,09,84,672
Total	**3,27,14,72,874**	**3,20,46,28,314**
16.00 Creditors for Expenses:		
Audit Fees	3,07,942	3,07,942
Creditor for Contributory Providend Fund	2,09,09,152	2,78,94,087
Line maintenance & commercial services and others	9,81,64,885	8,42,56,384
BERC sales charge	5,88,82,008	5,88,82,008
Employees Welfare fund	1,35,825	2,72,975
Creditors to others	2,28,00,260	9,55,47,947
Total	**20,12,00,072**	**26,71,61,344**
17.00 Current Maturity of Long Term Loans:		
ADB Loan No-1505, 1731, 2332	71,19,16,516	71,14,91,491
GOB Loan No 1505 ,1731,2332	4,20,87,882	4,20,87,882
Total	**75,40,04,398**	**75,35,79,374**

18.00 Accrued Interest on Loans

	2017-18	2016-17
Interest payable on ADB Loan	10,01,81,034	1,99,75,69,187
Interest payable on 40% (Debt Portion) of GOB Loan	2,15,14,85,850	8,69,15,810
Interest payable on AIIB - LN003	1,04,40,307	63,86,049
Total	**2,26,21,07,192**	**2,09,08,71,046**

19.00 Provision for Income Tax

	1st July to 30 Sep' 2018	30 June, 2018
Opening Balance	**(12,70,34,386)**	**16,39,42,895**
Add. Current Year Provision	9,12,94,231	(29,09,77,281)
Net Provision for the period	(3,57,40,155)	(12,70,34,386)

20.00 Sales

	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
Sales during this period	11,89,04,46,500	10,38,87,73,453

Sales increased due to increse of retail tariff as well as consumption increased.

21.00 Other Operating Revenue

	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
Other operating Revenue	13,86,19,716	12,93,47,495

This represents application fee, disconnection / reconnection fees, cost of materials realized, meter testing fees, meter rent etc.

22.00 Energy Purchase

	1st July to 30 Sep' 2018		1st July to 30 Sep' 2017	
	Unit (MKH)	Amount in Tk.	Unit (MKH)	Amount in Tk.
Energy Purchase (including wheeling charge)	1851.24	10,44,93,25,679	1,511.68	9,26,52,20,221

Energy Purchase increased due to increse of bulk tariff as well as consumption increased.

23.00 Operating Expenses

Description	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
Commercial Operation Support Service	4,15,15,338	3,06,37,661
Schedule & Preventive Maintenance	7,11,57,484	5,20,12,953
Consultancy Survey & Inspection	-	10,24,287
Special Action Team & Collection Drive	41,409	1,44,670
Maintenance of distribution line & equipment	4,12,85,127	55,46,844
R&M of Grid Sub-Station/ Sub-Station/ Switching Station	1,02,67,144	63,11,078
Repair & Maintenance of Transformer	32,16,285	34,806
Meter & Service cable issue	1,09,26,821	3,46,07,431
Revenue Stamp Charge Against Consumer Bill	1,55,72,685	1,67,11,254
Total	**19,39,82,293**	**14,70,30,984**

24.00 Depreciation:

	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
Depreciation (operating)	21,70,76,563	17,15,60,566
Depreciation (non operating)	1,62,72,474	1,29,13,161
Total	**23,33,49,037**	**18,44,73,727**

25.00 Administrative Expenses

Description	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
Advertisement & Notices	16,31,880	8,21,038
Annual Picnic	36,000	33,600
Bank Charges	1,88,151	57,667
Conveyance	3,42,278	3,74,493
Cleaning Expenses	28,25,405	13,35,156
Directors' Fees	5,75,000	2,87,500
Electricity, gas & water	42,02,290	48,09,951
Entertainment	8,20,763	9,72,034
Fuel/ CNG for Vehicles	22,15,621	21,70,355
Honorarium to various committee members	4,65,740	5,82,000
Insurance of vehicles	13,69,490	4,70,386
Legal & Professional fees	1,13,500	9,45,200
Newspaper & Periodicals	88,225	87,813
Office Upkeep	3,07,342	2,91,391
Office Rent	1,17,05,423	1,06,89,840
Office Security	1,13,91,859	1,04,07,230
Postage, telephone & internet	24,11,504	10,31,680
Printing & Stationery	28,61,953	8,30,565
Rates & Taxes	1,98,709	4,15,832
Repair & Maintenance of Non operating Assets	23,69,682	20,13,125
Repair & Servicing of Vehicle	12,50,644	14,50,537
Inspection, Survey & Consultancy fees	5,44,461	2,01,85,193
Staff Training	37,59,858	60,76,432
Hired Transport	50,23,644	53,35,741
Corporate Social Expenses	41,21,585	1,16,00,000
Different Days Celebration	24,90,029	34,900
Listing Fee & annual charges & BERC Charge	-	1,06,000
Total	**6,33,11,236**	**8,34,15,459**

26.00 Employee Expenditure

Description	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
Salary & Allowances	30,83,32,728	30,44,29,630
Festival Bonus	5,65,46,897	6,05,05,595
Earned Leave Encashment	2,64,210	-
Company's Contribution to provident fund & Gratuity Fund	1,62,22,218	1,73,57,927
Electricity Expenses	53,07,514	49,84,266
Telephone expense reimbursed	20,253	34,594
Medical expense reimbursed	1,86,84,174	1,71,16,547
Medical Retainer Fee	30,000	90,000
Uniform	4,72,341	4,000
Total	**40,58,80,335**	**40,45,22,559**

	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
27.00 Interest Income		
Inteest Income from FDR, STD Account	**46,23,951**	**58,51,083**

Interest income decrease due to lower interest rate on FDR & STD Accounts then previous year & encashment of FDR for procurement purpose.

	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
28.00 Interest Expenses		
Interest Expenses on ADB, GOB & AIIB (Loan)	**(17,12,36,146)**	**(13,03,81,534)**

Interest expenses due to additional loan taken from ADB, GOB & AIIB for devlopment work.

	1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
29.00 Exchange Gain / (Loss)		
Exchange gain / (loss) during this period	**(93,51,593)**	**(2,99,74,878)**

		Amount In Taka	
		1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
30.00	**Current tax expenses**		
	Profit before tax as per income statement	50,87,18,952	28,27,18,836
	Add: Accounting depreciation	23,33,49,037	18,44,73,726
	Add: Bad debt Provision	13,60,224	-
	Add: Corporate Social Expenses (CSR)	41,21,585	1,16,00,000
		74,75,49,798	47,87,92,561
	Less:Depreciation as per 3rd Schedule of Tax Ordinance,1984.	(38,23,72,872)	(32,27,66,246)
	Taxable Income as per calculation	36,51,76,926	15,71,25,963
	Current Tax (at 25%)	9,12,94,231	3,92,81,490.75
	Current tax expenses	**9,12,94,231**	**3,92,81,491**

		1st July to 30 Sep' 2018	30 June, 2018
31.00	**Deffered Tax Provision:**		
	Opening Balance	**2,68,30,87,823**	**2,21,77,55,793**
	Provision for 03 month	3,78,58,155	46,53,32,030
	Closing Balance	**2,72,09,45,978**	**2,68,30,87,823**
	Deferred tax provision has been arrived at as under:		
	Carrying amount of assets	20,34,85,51,187	19,81,46,73,493
	Tax base amount of assets	9,46,47,67,277	9,08,23,22,200
	Temporary Difference	10,88,37,83,910	10,73,23,51,293
	Effective Tax Rate	25.00%	25.00%
	Total Deferred tax Provision required	2,72,09,45,978	2,68,30,87,823
	Already provided up to last year	2,68,30,87,823	2,21,77,55,793
	Deferred tax Provision during the year	**3,78,58,155**	**46,53,32,030**

		1st July to 30 Sep' 2018	1st July to 30 Sep' 2017
32.00	**Cash in flow from energy sales**		
	Cash received from energy sales	10,75,98,89,045	9,66,46,73,954

Energy sales received increased due to increase of sales volume and price.

33.00	**Cash in flow from other operating & non operating activities**		
	Received from Deposit Work	14,44,97,011	9,27,03,736
	Received from Deposit Work (MRT)	-	670000000
	Other operating revenue	14,21,89,891	3842060
	Other non operating activities	1,64,30,304	3818166
		30,31,17,206	**77,03,63,962**
34.00	**Cash paid for energy purchase**		
	Cash paid for energy purchase	(9,77,27,68,308)	(9,16,68,13,828)

Energy purchase payment increased due to increase of consumption.

35.00	**Cash flow from employee expenses**		
	Salary and other expenses	(39,40,75,646)	(40,20,22,559)
	Gratuity transfer to gratuity fund	-	-
	Total	**(39,40,75,646)**	**(40,20,22,559)**

S M Zamil Hussain
Company Secretary

Md. Abdullah Al Masud Chowdhury
Managing Director, Additional Cahrge