Deshbandhu Polymer Limited
Statement of Financial Position
as at 30 September 2016

Unaudited

	30 Sep 2016 Taka	30 Jun 2016 Taka
Assets		
Non-Current Assets		
Property, Plant & Equipment:	353,917,687	357,722,762
Investment	605,439	605,439
	354,523,126	358,328,201
Current Assets		
Inventory	120,560,867	191,907,574
Inventory in Transit	360,710,593	34,446,939
Accounts Receivable	211,098,656	225,145,094
Inter Company Receivable	89,900,249	92,715,484
Advance, Deposit and Prepayments	42,631,649	77,975,122
Advance Income Tax	130,709,265	129,169,165
Cash and Cash Equivalent	8,515,225	11,084,622
	964,126,504	762,444,000
Total Assets	1,318,649,630	1,120,772,201
Equity and Liabilities		
Shareholders' Equity		
Share Capital	557,865,000	557,865,000
Retained Earnings	55,706,265	46,719,426
	613,571,265	604,584,426
Non-Current Liabilities		
Deferred Tax Liabilities	71,754,289	77,326,638
Current Liabilities		
Bank Overdraft	181,847,883	216,729,121
Short Term Loan	377,379,134	162,919,793
Accounts Payable	24,998,115	9,273,925
Other Payables	11,884,757	10,147,834
Share Money Refundable	10,252,000	14,929,500
Workers Profit Participation Fund	1,630,383	1,367,730
Provision for Income Tax	25,331,805	23,493,234
	633,324,077	438,861,137
Total Equity and Liabilities	1,318,649,630	1,120,772,201
Net Asset Value (NAV) per share	11.00	10.84

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Dhaka, 14 November, 2016

Sd/-
Chairman

Deshbandhu Polymer Limited

Statement of Profit or Loss and Other Comprehensive Income

For the 1st quarter ended 30 September 2016

Unaudited

Particulars	30 Sep 2016 Taka	30 Sep 2015 Taka
Revenue	148,163,873	130,195,856
Cost of sales	(134,843,906)	(130,432,853)
Gross profit	13,319,967	(236,997)
Administrative Expenses	(3,217,481)	(4,224,012)
Selling & Distribution Expenses	(1,412,267)	(1,154,549)
Operating profit	8,690,219	(5,615,558)
Financing cost	(3,174,507)	(6,974,503)
Net profit/(Loss) before WPPF	5,515,712	(12,590,061)
Provision for contribution to WPPF	(262,653)	-
Net profit/(Loss) before income tax	5,253,059	(12,590,061)
Provision for Tax	(1,838,571)	-
Deferred tax- Assets / (Liabilities)	5,572,349	(3,051,892)
Total Comprehensive income for the year	**8,986,838**	**(15,641,953)**
Earning per share (EPS)	0.16	(0.28)

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Dhaka, 14 November, 2016

Sd/-
Chairman

AMARSTOCK

Deshbandhu Polymer Limited

Statement of Changes in Shareholders Equity

for the period ended 30 September 2016

Unaudited

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2016	557,865,000	46,719,427	604,584,427
Net profit after tax for the period	-	8,986,838	8,986,838
			-
Balance as at 30 September 2016	557,865,000	55,706,265	613,571,265

For the year ended 30 June, 2016

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2015	557,865,000	33,747,399	591,612,399
Net profit after tax for the year	-	10,409,975	10,409,975
Over provision of tax return back, up to 2011-2012 assesment year (Note-22.3)	-	2,621,120	2,621,120
Other comprehensive income for the year:			-
Diminution in the value of investment in share	-	(59,067)	(59,067)
Balance as at 30 June 2016	557,865,000	46,719,427	604,584,427

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Sd/-
Chairman

Dhaka, 14 November, 2016

AMARSTOCK

Deshbandhu Polymer Limited
Statement of Cash Flows
for the period ended 30 September 2016
Unaudited

		30 Sep 2016 Taka	30 Sep 2015 Taka
A.	**Cash flows from operating activities:**		
	Cash received from customer and other income	162,210,311	140,547,859
	Cash paid to suppliers, employees and others	(341,105,039)	(93,149,405)
	Cash generated/used in operations	(178,894,728)	47,398,454
	Financing cost paid	(3,174,507)	(6,974,503)
	Income Tax Paid	(1,540,100)	(3,067,256)
	Net cash used in operating activities	(183,609,335)	37,356,695
B.	**Cash flow from investing activities:**		
	Capital Work-in-Progress	-	(81,000)
	Purchase of property, plant and equipment	(1,353,400)	(143,759)
	Net cash used in investing activities	(1,353,400)	(224,759)
C.	**Cash flow from financing activities:**		
	Short term loan	214,459,341	(33,561,566)
	Bank Overdraft	(34,881,238)	(31,757,037)
	Other finance- Inter company	2,815,235	30,939,033
	Net cash from financing activities	182,393,338	(34,379,570)
	Net cash inflow / (outflow) (A+B+C)	(2,569,397)	2,752,366
	Cash and cash equivalent at the beginning	11,084,622	21,397,069
	Cash and cash equivalent at the closing	**8,515,225**	**24,149,435**
	Net Operating Cash flow per share	(3.29)	0.67

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Dhaka, 14 November, 2016

Sd/-
Chairman

AMARSTOCK

Deshbandhu Polymer Limited
Notes to the financial position
For the 1st quarter ended 30 September 2016
Unaudited

1.0 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the period ended 30 September 2016. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of un-audited financial statements.

2.0 Presentation of financial statements and basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under "Historical cost convention" and after compliance with Bangladesh Financial Reporting Standards (BFRS) & Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations.

3.0 Stock & spares

Raw materials & packing materials are valued at the lower of cost and Net Realizable Value (NRV). Cost determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost and proportionate labor & overhead.

3.1 Inventory

Raw materials	55,682,217
work in process (W I P)	45,125,400
Finished goods	15,231,850
Spare parts	4,521,400
	120,560,867

4.0 Property, plant & equipment:

Fixed asset at Cost as at 01.07.15	475,108,751
Addition interim period	1,353,400
Accumulated depreciation	(122,544,464)
	353,917,687

5.0 Short Term Loan

Opening Balance	162,919,793
Paid/ Received during the period	214,459,341
	377,379,134

6.0 Provision for Income Tax

Opening Balance	23,493,234
Provision for the period	1,838,571
	25,331,805

7.0 Deferred Tax Liabilities

Opening Balance	77,326,638
Deferred tax during the period	(5,572,349)
	71,754,289