Deshbandhu Polymer Limited
Statement of Financial Position
as at 31 December 2016

Unaudited

	31 Dec 2016 Taka	30 Jun 2016 Taka
Assets		
Non-Current Assets		
Property, Plant & Equipment:	349,500,325	357,722,762
Investment	605,439	605,439
	350,105,764	358,328,201
Current Assets		
Inventory	217,467,778	191,907,574
Inventory in Transit	318,798,281	34,446,939
Accounts Receivable	211,842,559	225,145,094
Inter Company Receivable	89,900,249	92,715,484
Advance, Deposit and Prepayments	90,852,256	77,975,122
Advance Income Tax	164,778,591	129,169,165
Cash and Cash Equivalent	26,333,699	11,084,622
	1,119,973,413	762,444,000
Total Assets	1,470,079,177	1,120,772,201
Equity and Liabilities		
Shareholders' Equity		
Share Capital	557,865,000	557,865,000
Retained Earnings	68,188,626	46,719,426
	626,053,626	604,584,426
Non-Current Liabilities		
Deferred Tax Liabilities	70,773,529	77,326,638
Current Liabilities		
Bank Overdraft	219,186,053	216,729,121
Short Term Loan	463,682,821	162,919,793
Accounts Payable	26,617,866	9,273,925
Other Payables	14,795,686	10,147,834
Share Money Refundable	14,929,500	14,929,500
Workers Profit Participation Fund	2,515,122	1,367,730
Provision for Income Tax	31,524,975	23,493,234
	773,252,023	438,861,137
Total Equity and Liabilities	1,470,079,177	1,120,772,201
Net Asset Value (NAV) per share	11.22	10.84

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Sd/-
Chairman

Dhaka, 30 January 2017

Deshbandhu Polymer Limited
Statement of Comprehensive Income (Un-Audited)
For the 2nd quarter ended 31 December 2016

Particulars	Half Year Ended		01 Oct to Dec	01 Oct to Dec
	Dec 31, 16	Dec 31, 15	31, 16	31, 15
Revenue	362,170,858	263,718,045	214,006,985	133,522,189
Cost of sales	(307,453,430)	(230,153,023)	(172,609,524)	(99,720,170)
Gross profit	54,717,428	33,565,022	41,397,461	33,802,019
Administrative and selling expenses	(11,058,718)	(10,886,630)	(6,428,970)	(5,508,069)
Operating profit	43,658,710	22,678,393	34,968,491	28,293,951
Financing Cost	(19,563,487)	(23,066,320)	(16,388,980)	(16,091,817)
Net profit/(Loss) before WPPF	24,095,223	(387,927)	18,579,511	12,202,134
Provision for contribution to WPPF	(1,147,392)	-	(884,739)	-
Net profit/(Loss) before income tax	22,947,831	(387,927)	17,694,772	12,202,134
Provision for Tax	(8,031,741)	-	(6,193,170)	-
Defered tax current year	6,553,109	(4,872,126)	980,760	(1,820,234)
Total comprehensive income for the period	21,469,200	(5,260,053)	12,482,363	10,381,900
Earning per share (EPS)	**0.38**	**(0.09)**	**0.22**	**0.19**
Number of shares	55,786,500	55,786,500	55,786,500	55,786,500

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Dhaka, 30 January 2017

Sd/-
Chairman

Deshbandhu Polymer Limited

Statement of Changes in Shareholders Equity

for the period ended 31 December 2016

Unaudited

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2016	557,865,000	46,719,426	604,584,426
Net profit after tax for the period	-	21,469,200	21,469,200 -
Balance as at 31 December 2016	557,865,000	68,188,626	626,053,626

For the 2nd quarter ended 31 December 2015

Particulars	Share Capital	Retained earnings	Total
Balance as at 01 July 2015	557,865,000	33,747,399	591,612,399
Net profit/(loss) for the year	-	(5,260,053)	(5,260,053)
Balance as at 31 December 2015	557,865,000	28,487,346	586,352,346

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Dhaka, 30 January 2017

Sd/-
Chairman

AMARSTOCK

Deshbandhu Polymer Limited
Statement of Cash Flows
for the period ended 31 December 2016
Unaudited

		31 Dec 2016 Taka	31 Dec 2015 Taka
A.	**Cash flows from operating activities:**		
	Cash received from customer and other income	375,473,393	273,461,617
	Cash paid to suppliers, employees and others	(608,982,703)	(201,131,284)
	Cash generated/used in operations	(233,509,310)	72,330,333
	Financing cost paid	(19,563,487)	(23,066,320)
	Income Tax Paid	(35,609,426)	(9,468,277)
	Net cash used in operating activities	(288,682,223)	39,795,736
B.	**Cash flow from investing activities:**		
	Capital Work-in-Progress	-	-
	Purchase of property, plant and equipment	(2,103,895)	(5,957,088)
	Net cash used in investing activities	(2,103,895)	(5,957,088)
C.	**Cash flow from financing activities:**		
	Short term loan	300,763,028	(49,926,530)
	Bank Overdraft	2,456,932	(20,318,819)
	Other finance- Inter company	2,815,235	30,301,553
	Net cash from financing activities	306,035,195	(39,943,796)
	Net cash inflow / (outflow) (A+B+C)	15,249,077	(6,105,148)
	Cash and cash equivalent at the beginning	11,084,622	21,397,069
	Cash and cash equivalent at the closing	**26,333,699**	**15,291,921**
	Net Operating Cash flow per share	(5.17)	0.71

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Managing Director

Dhaka, 30 January 2017

Sd/-
Chairman

AMARSTOCK

Deshbandhu Polymer Limited
Notes to the financial position
For the 2nd quarter ended 31 December 2016
Unaudited

1.0 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the period ended 31 December 2016. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of un-audited financial statements.

2.0 Presentation of financial statements and basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under "Historical cost convention" and after compliance with Bangladesh Financial Reporting Standards (BFRS) & Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations.

3.0 Stock & spares

Raw materials & packing materials are valued at the lower of cost and Net Realizable Value (NRV). Cost determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost and proportionate labor & overhead.

3.1 Inventory

Raw materials	127,589,128
work in process (W I P)	45,125,400
Finished goods	40,231,850
Spare parts	4,521,400
	217,467,778

4.0 Property, plant & equipment:

Fixed asset at Cost as at 01.07.16	475,108,751
Addition interim period	2,103,895
Accumulated depreciation	(127,712,321)
	349,500,325

5.0 Short Term Loan

Opening Balance	162,919,793
Paid/ Received during the period	300,763,028
	463,682,821

6.0 Provision for Income Tax

Opening Balance	23,493,234
Provision for the period	8,031,741
	31,524,975

7.0 Deferred Tax Liabilities

Opening Balance	77,326,638
Deferred tax during the period	(6,553,109)
	70,773,529