Deshbandhu Polymer Limited
Statement of Financial Position
as at 31 March 2017
Unaudited (Amended)

	Note	March 31, 2017 Taka	June 30, 2016 Taka
Assets			
Non-Current Assets			
Property, Plant & Equipment	4	344,995,668	357,722,762
Investment		605,439	605,439
		345,601,107	358,328,201
Current Assets			
Inventory	3.1	242,091,755	191,907,574
Inventory in Transit		213,898,515	34,446,939
Accounts Receivable		205,280,378	225,145,094
Inter Company Receivable		114,449,812	92,715,484
Advance, Deposit and Prepayments		58,605,494	77,975,122
Advance Income Tax		170,261,648	129,169,165
Cash and Cash Equivalent		28,160,095	11,084,622
		1,032,747,698	762,444,000
Total Assets		1,378,348,805	1,120,772,201
Equity and Liabilities			
Shareholders' Equity			
Share Capital		557,865,000	557,865,000
Retained Earnings		78,702,168	46,719,426
		636,567,168	604,584,426
Non-Current Liabilities			
Deferred Tax Liabilities	5	76,208,119	77,326,638
Current Liabilities			
Bank Overdraft		200,179,827	216,729,121
Short Term Loan	6	368,095,940	162,919,793
Accounts Payable		29,678,920	9,273,925
Other Payables		19,796,626	10,147,834
Share Money Refundable		14,929,500	14,929,500
Worker's Profit Participation Fund		1,367,730	1,367,730
Provision for Income Tax	7	31,524,975	23,493,234
		665,573,517	438,861,137
Total Equity and Liabilities		1,378,348,805	1,120,772,201
Net Asset Value (NAV) per share		11.41	10.84

Chief Financial Officer | Company Secretary | Managing Director

Dhaka, 30 April, 2017

Chairman

AMARSTOCK

Deshbandhu Polymer Limited

Statement of Comprehensive Income (Un-Audited-Amended)

For the 3rd quarter ended 31 March 2017

Particulars	Notes	01 Jul 16 to Mar 31, 17	01 Jul 15 to Mar 31, 16	01 Jan 17 to Mar 31, 17	01 Jan 16 to Mar 31, 16
Revenue		541,497,541	437,182,399	179,326,683	173,464,354
Cost of sales		(458,453,112)	(378,785,395)	(150,999,682)	(148,632,372)
Gross profit		**83,044,430**	**58,397,004**	**28,327,002**	**24,831,982**
Administrative and selling expenses		(13,207,429)	(11,780,575)	(2,148,711)	(893,945)
Operating profit		**69,837,001**	**46,616,429**	**26,178,291**	**23,938,037**
Financing income		7,372,273	8,020,514	7,372,273	8,020,514
Financing cost		(37,165,918)	(38,959,041)	(17,602,431)	(15,892,721)
Net profit/(Loss) before WPPF and income ta		40,043,356	15,677,902	15,948,133	16,065,830
Provision for contribution to WPPF		(1,147,392)	-		-
Net profit/(Loss) before income tax		**38,895,964**	**15,677,902**	**15,948,133**	**16,065,830**
Provision for Tax		(8,031,741)	-		-
Deferred tax (Liability)/Assets current perio		1,118,519	(15,035,631)	(5,434,590)	(10,163,505)
Total comprehensive income for the per		**31,982,742**	**642,271**	**10,513,542**	**5,902,325**
Earning per share (EPS)		**0.57**	**0.01**	**0.19**	**0.11**
Number of share		55,786,500	55,786,500	55,786,500	55,786,500

Chief Financial Officer | Company Secretary | Managing Director

Chairman

Dhaka, 30 April, 2017

Deshbandhu Polymer Limited

Statement of Changes in Shareholders Equity

For the 3rd quarter ended 31 March 2017

Unaudited (Amended)

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 01 July 2016	557,865,000	46,719,426	604,584,426
Net profit after tax for the period	-	31,982,742	31,982,742
			-
Balance as at 31 March 2017	557,865,000	78,702,168	636,567,168

For the 3rd quarter ended 31 March 2016

Particulars	Share Capital	Retained earnings	Total
Balance as at 01 July 2015	557,865,000	33,747,399	591,612,399
Net profit/(loss) for the year	- -	642,271	642,271
Cash Dividend (2014-2015)	-	(27,893,250)	(27,893,250)
Balance as at 31 March 2016	557,865,000	6,496,420	564,361,420

Chief Financial Officer | Company Secretary | Managing Director

Dhaka, 30 April 2017

Chairman

AMAR STOCK

Deshbandhu Polymer Limited
Statement of Cash Flow (Un-Audited-Amended)
For the period ended 31 March 2017

		March 31, 2017	March 31, 2016
A.	**Cash flows from operating activities:**		
	Cash received from turnover	561,362,258	461,980,625
	Payment for cost and other expenses	(630,189,428)	(305,262,180)
	Cash generated from operations	(68,827,170)	156,718,445
	Financing Expenses	(37,165,918)	(38,959,041)
	Income Tax paid	(41,092,483)	(15,442,177)
	Net cash used in operating activities	(147,085,572)	102,317,228
B.	**Cash flow from investing activities:**		
	Addition of fixed assets	(2,731,480)	(6,687,714)
	Capital Work in progress	-	-
	Net cash used in investing activities	(2,731,480)	(6,687,714)
C.	**Cash flow from financing activities:**		
	Dividend Paid	-	(27,893,250)
	Short term loan from bank	205,176,147	(100,306,071)
	Bank Overdraft	(16,549,294)	4,166,613
	Inter Company Receivable	(21,734,328)	20,477,442
	Net cash from financing activities	166,892,524	(103,555,266)
	Net cash inflow / (outflow) (A+B+C)	**17,075,473**	**(7,925,753)**
	Cash and cash equivalent at beginning	11,084,622	21,397,069
	Cash and cash equivalent at closing	28,160,095	13,471,316
	Net Operating Cash flow per share	(2.64)	1.83

Chief Financial Officer | Company Secretary | Managing Director

Dhaka 30 April, 2017

Chairman

Deshbandhu Polymer Limited
Notes to the financial position
For the 3rd quarter ended 31 March 2017
Unaudited-(Amended)

1.0 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted by the management in preparation of the financial statements for the period ended 31 March 2017. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of un-audited financial statements.

2.0 Presentation of financial statements and basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under "Historical cost convention" and after compliance with Bangladesh Financial Reporting Standards (BFRS) & Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations.

3.0 Stock & spares

Raw materials & packing materials are valued at the lower of cost and Net Realizable Value (NRV). Cost determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost and proportionate labor & overhead.

3.1 Inventory

Raw materials	142,261,878
work in process (W I P)	50,314,821
Finished goods	44,858,513
Spare parts	4,656,544
	242,091,755

4.0 Property, plant & equipment:

Fixed asset at Cost as at 01.07.16	475,108,751
Addition interim period	2,731,480
Accumulated depreciation	(132,844,563)
	344,995,668

5.0 Deferred Tax Liabilities

Opening Balance	77,326,638
Deferred tax during the period	(1,118,519)
	76,208,119

6.0 Short Term Loan

Opening Balance	162,919,793
Repaid during the period	205,176,147
	368,095,940

7.0 Provision for Income Tax

Opening Balance	23,493,234
Provision for the period	8,031,741
	31,524,975