Deshbandhu Polymer Limited
Statement of Financial Position
as at 30 September 2017

Unaudited

	30 Sep 2017 Taka	30 Jun 2017 Taka
Assets		
Non-Current Assets		
Property, Plant & Equipment:	503,274,281	499,373,269
Accumulated Depreciation	(122,816,401)	(138,444,168)
	380,457,880	360,929,101
Investment	716,928	716,928
	381,174,808	361,646,029
Current Assets		
Inventory	112,998,389	117,596,205
Inventory in Transit	323,116,924	336,932,180
Accounts Receivable	323,657,848	353,547,200
Inter Company Receivable	232,930,855	146,843,968
Advance, Deposit and Prepayments	105,958,965	92,997,781
Advance Income Tax	198,702,634	189,090,822
Cash and Cash Equivalent	20,531,701	34,199,542
	1,317,897,316	1,271,207,697
Total Assets	1,699,072,123	1,632,853,731
Equity and Liabilities		
Shareholders' Equity		
Share Capital	557,865,000	557,865,000
Retained Earnings	78,044,438	67,213,186
	635,909,438	625,078,186
Non-Current Liabilities		
Deferred Tax Liabilities	71,111,871	72,386,073
Current Liabilities		
Bank Overdraft	224,478,450	214,637,190
Short Term Loan	708,622,875	660,786,774
Accounts Payable	4,891,796	7,545,858
Other Payables	5,635,456	7,820,235
Share Money Refundable	14,929,500	14,929,500
Workers Profit Participation Fund	1,666,584	1,029,447
Provision for Income Tax	31,826,153	28,640,469
	992,050,814	935,389,473
Total Equity and Liabilities	1,699,072,123	1,632,853,731
Net Asset Value (NAV) per share	11.40	11.20

Chief Financial Officer

Company Secretary

Managing Director

Chairman

Dhaka, 14 November, 2017

Deshbandhu Polymer Limited
Statement of Profit or Loss and Other Comprehensive Income
For the 1st quarter ended 30 September 2017
Unaudited

Particulars	30 Sep 2017 Taka	30 Sep 2016 Taka
Revenue	276,256,702	148,163,873
Cost of sales	(249,646,638)	(134,843,906)
Gross profit	26,610,064	13,319,967
Administrative Expenses	(4,059,402)	(3,217,481)
Selling & Distribution Expenses	(2,090,632)	(1,412,267)
Operating profit	20,460,030	8,690,219
Financing cost	(8,163,307)	(3,174,507)
Financial Income	1,083,149	-
Net profit/(Loss) before WPPF	13,379,872	5,515,712
Provision for contribution to WPPF	(637,137)	(262,653)
Net profit/(Loss) before income tax	12,742,735	5,253,059
Provision for Tax	(3,185,684)	(1,838,571)
Deferred tax- Assets / (Liabilities)	1,274,202	5,572,349
Total Comprehensive income for the year	**10,831,253**	**8,986,838**
Earning per share (EPS)	0.19	0.16

Chief Financial Officer Company Secretary Managing Director

Dhaka, 14 November, 2017 Chairman

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Deshbandhu Polymer Limited
Statement of Changes in Shareholders Equity
for the period ended 30 September 2017
Unaudited

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2017	557,865,000	67,213,185	625,078,185
Net profit after tax for the period	-	10,831,253	10,831,253
Balance as at 30 September 2017	557,865,000	78,044,438	635,909,438

for the period ended 30 September 2016

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2016	557,865,000	46,719,427	604,584,427
Net profit after tax for the period	-	8,986,838	8,986,838
Balance as at 30 September 2016	557,865,000	55,706,265	613,571,265

Chief Financial Officer

Company Secretary

Managing Director

Chairman

Dhaka, 14 November, 2017

Deshbandhu Polymer Limited

Statement of Cash Flows

for the period ended 30 September 2017

Unaudited

	Note	30 Sept'17 Taka	30 Sept'16 Taka
A. Cash flows from operating activities:			
Cash received from customer		306,146,054	162,210,311
Cash paid to suppliers, employees and others		(270,811,383)	(341,105,039)
Cash generated/used in operations		35,334,671	(178,894,728)
Cash received from Financing income		1,083,149	-
Financing cost paid		(8,163,307)	(3,174,507)
Income Tax Paid		(9,611,812)	(1,540,100)
Net cash used in operating activities		18,642,701	(183,609,335)
B. Cash flow from investing activities:			
Purchase of property, plant and equipment		(3,901,012)	(1,353,400)
Disposal of shares		-	-
Net cash used in investing activities		(3,901,012)	(1,353,400)
C. Cash flow from financing activities:			
Short term loan repaid/received		47,836,098	214,459,341
Bank Overdraft		9,841,260	(34,881,238)
Share money refund		-	
Long term loan repaid		-	
Other finance- Inter company		(86,086,887)	2,815,235
Net cash from financing activities		(28,409,529)	182,393,338
Net cash inflow / (outflow) (A+B+C)		(13,667,841)	(2,569,397)
Cash and cash equivalent at the beginning		34,199,542	11,084,622
Cash and cash equivalent at the closing		**20,531,701**	**8,515,225**
Net Operating Cash Flow Per Share		**0.33**	**(3.29)**

Chief Financial Officer

Company Secretary

Managing Director

Chairman

Dhaka, 14 November, 2017

AMARSTOCK

Deshbandhu Polymer Limited
Notes to the financial position
For the 1st quarter ended 30 September 2017
Unaudited

1.0 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the period ended 30 September 2017. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of un-audited financial statements.

2.0 Presentation of financial statements and basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under "Historical cost convention" and after compliance with Bangladesh Financial Reporting Standards (BFRS) & Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations.

3.0 Stock & spares

Raw materials & packing materials are valued at the lower of cost and Net Realizable Value (NRV). Cost determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost and proportionate labor & overhead.

3.1 Inventory

Raw materials	50,116,671
work in process (W I P)	11,757,376
Finished goods	7,499,773
Spare parts	43,624,569
	112,998,389

4.0 Property, plant & equipment:

Fixed asset at Cost as at 01.07.17	499,373,269
Addition interim period	3,901,012
Accumulated depreciation	(122,816,401)
	380,457,880

5.0 Short Term Loan

Opening Balance	660,786,774
Paid/ Received during the period	47,836,101
	708,622,875

6.0 Provision for Income Tax

Opening Balance	28,640,469
Provision for the period	3,185,684
	31,826,153

7.0 Deferred Tax Liabilities

Opening Balance	72,386,073
Deferred tax during the period	(1,274,202)
	71,111,871

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