Deshbandhu Polymer Limited
Statement of Financial Position
as at 31 March 2018

Unaudited

	31 March 2018 Taka	30 Jun 2017 Taka
Assets		
Non-Current Assets		
Property, Plant & Equipment:	512,013,526	499,373,269
Accumulated Depreciation	(155,303,329)	(138,444,168)
	356,710,197	360,929,101
Investment	716,928	716,928
	357,427,125	361,646,029
Current Assets		
Inventory	208,499,524	117,596,205
Inventory in Transit	340,445,877	336,932,180
Accounts Receivable	356,091,821	353,547,200
Inter Company Receivable	137,328,118	146,843,968
Advance, Deposit and Prepayments	71,811,444	92,997,781
Advance Income Tax	204,861,344	189,090,822
Cash and Cash Equivalent	21,416,954	34,199,542
	1,340,455,082	1,271,207,697
Total Assets	**1,697,882,207**	**1,632,853,731**
Equity and Liabilities		
Shareholders' Equity		
Share Capital	613,651,500	557,865,000
Retained Earnings	25,177,239	67,213,186
	638,828,739	625,078,186
Non-Current Liabilities		
Deferred Tax Liabilities	67,760,970	72,386,073
Current Liabilities		
Bank Overdraft	232,979,000	214,637,190
Short Term Loan	683,605,933	660,786,774
Accounts Payable	7,315,246	7,545,858
Other Payables	8,274,583	7,820,235
Share Money Refundable	14,929,500	14,929,500
Workers Profit Participation Fund	2,591,294	1,029,447
Provision for Income Tax	41,596,941	28,640,469
	991,292,498	935,389,473
Total Equity and Liabilities	**1,697,882,207**	**1,632,853,731**
Net Asset Value (NAV) per share	10.41	11.20

Chief Financial Officer

Company Secretary

Managing Director

Chairman

Dhaka, 30 April, 2018

Deshbandhu Polymer Limited
Statement of Profit or Loss and Other Comprehensive Income
For the 3rd quarter ended 31 March 2018

Unaudited

Particulars	July'17-March'18	July'16 to March'17	June'18 to March'18	Jan'17 to March'17
	Taka	Taka		
Revenue	787,893,517	540,497,541	261,611,317	179,326,683
Cost of sales	(680,210,148)	(458,453,112)	(217,466,327)	(150,999,682)
Gross profit	**107,683,369**	**82,044,429**	**44,144,990**	**28,327,001**
Administrative Expenses	(16,087,967)	(13,287,439)	(5,436,034)	(3,148,711)
Selling & Distribution Expenses	(5,810,914)	-	(1,306,718)	-
Operating profit	**85,784,458**	**68,837,000**	**39,401,341**	**26,178,290**
Financing cost	(33,456,884)	(37,165,018)	(14,134,407)	(17,802,431)
Financial Income	1,089,618	7,372,273	427,200	7,372,273
Net profit/(Loss) before WPPF	**54,417,182**	**40,044,255**	**25,714,134**	**15,948,132**
Contribution to WPPF	(2,591,294)	(1,147,392)	(1,224,483)	-
Net profit/(Loss) before income tax	**51,825,888**	**38,896,863**	**24,489,651**	**15,948,132**
Provision for Tax	(12,956,472)	(8,031,741)	(5,122,413)	-
Deferred tax- Assets / (Liabilities)	(4,025,303)	1,218,319	(7,128,511)	(5,434,590)
Total Comprehensive Income for the year	**34,844,113**	**32,083,742**	**12,238,727**	**10,513,542**
Earning per share (EPS)-Restated	0.56	0.52	0.19	0.17
Share Quantity	61,868,160	61,868,160	61,868,160	61,868,160

Chief Financial Officer | Company Secretary | Managing Director

Dhaka, 30 April, 2018

Deshbandhu Polymer Limited
Statement of Changes in Shareholders Equity
For the 3rd quarter ended 31 March 2018
Unaudited

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 01 July 2017	557,865,000	46,719,426	604,584,426
Net profit after tax for the period	-	34,244,313	34,244,313
Stock Dividend for 2017	55,786,500	(55,786,500)	-
Balance as at 31 March 2018	**613,651,500**	**25,177,239**	**638,828,739**

For the 3rd quarter ended 31 March 2017

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 01 July 2016	337,865,000	46,719,426	604,584,426
Net profit after tax for the period	-	31,982,743	31,982,743
Balance as at 31 March 2017	**557,865,000**	**78,702,169**	**636,567,169**

Chief Financial Officer

Company Secretary

Managing Director

Dhaka, 30 April, 2018

Deshbandhu Polymer Limited
Statement of Cash Flows
For the period ended 31 March 2018
Unaudited

	Note	March 31, 2018 Taka	March 31, 2017 Taka
A. Cash flows from operating activities:			
Cash received from customer		785,348,896	561,362,258
Cash paid to suppliers, employees and others		(790,059,695)	(630,189,428)
Cash generated/used in operations		**(4,710,799)**	**(68,827,170)**
Cash received from Financing income		2,089,618	-
Finanxing cost paid		(33,456,894)	(37,165,918)
Income Tax Paid		(15,770,522)	(41,092,483)
Net cash used in operating activities		**(51,848,597)**	**(147,085,571)**
B. Cash flow from investing activities:			
Purchase of property, plant and equipment		(12,640,257)	(2,731,480)
Disposal of shares		-	-
Net cash used in investing activities		**(12,640,257)**	**(2,731,480)**
C. Cash flow from financing activities:			
Short term loan repaid/received		22,819,159	205,176,147
Bank Overdraft		18,341,810	(16,549,294)
WPPF Paid		1,029,447	-
Share money refund		-	-
Long term loan repaid		-	-
Other finance- Inter company		9,515,850	(21,734,328)
Net cash from financing activities		**51,706,266**	**166,892,524**
Net cash inflow / (outflow) (A+B+C)		(12,782,588)	17,075,473
Cash and cash equivalent at the beginning		34,199,542	11,084,622
Cash and cash equivalent at the closing		**21,416,954**	**28,160,095**
Net Operating Cash Flow Per Share		**(0.84)**	**(2.64)**

Chief Financial Officer

Company Secretary

Managing Director

Chairman

Dhaka, 30 April, 2018

Deshbandhu Polymer Limited
Notes to the financial position
For the 3rd quarter ended 31 March 2018
Unaudited

1.0 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the period ended 31 March 2018. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of un-audited financial statements.

2.0 Presentation of financial statements and basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under "Historical cost convention" and after compliance with Bangladesh Financial Reporting Standards (BFRS) & Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations.

3.0 Stock & spares

Raw materials & packing materials are valued at the lower of cost and Net Realizable Value (NRV). Cost determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost and proportionate labor & overhead.

3.1 Inventory

Raw materials	54,373,359
Work in process (W I P)	14,724,423
Finished goods	17,775,498
Spare parts	121,626,244
	208,499,524

4.0 Property, plant & equipment:

Fixed asset at Cost as at 01.07.17	499,373,359
Addition interim period	13,640,257
Accumulated depreciation	(155,303,329)
	356,710,197

5.0 Short Term Loan

Opening Balance	660,786,774
Paid/ Received during the period	22,819,159
	683,605,933

6.0 Provision for Income Tax

Opening Balance	28,640,469
Provision for the period	12,956,472
	41,596,941

7.0 Deferred Tax Liabilities

Opening Balance	72,386,073
Deferred tax during the period	(4,625,103)
	67,760,970