Deshbandhu Polymer Limited
Statement of Financial Position (Un-audited)
as at 31 December 2018

	31 Dec 2018 Taka	30 Jun 2018 Taka
Assets		
Non-Current Assets		
Property, Plant & Equipment:	354,231,770	354,425,570
Investment	716,928	716,928
	354,948,698	355,142,498
Current Assets		
Inventory	145,529,510	143,522,703
Inventory in Transit	380,118,742	373,854,439
Accounts Receivable	345,641,357	300,323,635
Inter Company Receivable	169,202,370	178,987,434
Advance, Deposit and Prepayments	173,487,549	169,892,545
Advance Income Tax	234,154,164	223,311,071
Cash and Cash Equivalent	25,747,824	15,844,062
	1,473,881,516	1,405,735,889
Total Assets	1,828,830,214	1,760,878,386
Equity and Liabilities		
Shareholders' Equity		
Share Capital	613,651,500	613,651,500
Retained Earnings	55,293,339	45,845,539
	668,944,839	659,497,039
Non-Current Liabilities		
Deferred Tax Liabilities	70,221,243	70,797,650
Current Liabilities		
Bank Overdraft	227,137,260	240,658,591
Short Term Loan	777,068,011	717,600,546
Accounts Payable	9,341,340	7,587,964
Other Payables	16,346,230	8,039,454
Share Money Refundable	14,924,500	14,924,500
Workers Profit Participation Fund	2,757,531	2,188,695
Provision for Income Tax	42,089,261	39,583,946
	1,089,664,133	1,030,583,697
Total Equity and Liabilities	1,828,830,214	1,760,878,386
Net Asset Value (NAV) per share	10.90	10.75

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

Dhaka, 30 January, 2019

Deshbandhu Polymer Limited
Statement of Profit or Loss and Other Comprehensive Income
For the 2nd quarter ended 31 December 2018
Un-audited

Particulars	July-Dec 2018 Taka	July-Dec 2017 Taka	Oct-Dec 2018 Taka	Oct-Dec'2017 Taka
Revenue	417,552,459	524,282,300	187,959,947	248,025,598
Cost of sales	(371,424,050)	(462,743,921)	(161,725,710)	(213,097,283)
Gross profit	46,128,409	61,538,379	26,234,237	34,928,315
Administrative Expenses	(10,350,616)	(10,651,056)	(5,255,262)	(6,591,654)
Selling & Distribution Expenses	(5,786,292)	(4,504,206)	(2,413,000)	(2,413,574)
Operating profit	29,991,501	46,383,117	18,565,975	25,923,087
Financing cost	(19,266,453)	(19,342,487)	(8,791,523)	(11,179,180)
Financial Income	1,220,496	1,662,418	133,240	579,269
Net profit/(Loss) before WPPF	11,945,544	28,703,048	9,907,692	15,323,176
Contribution to WPPF	(568,835)	(1,366,812)	(471,795)	(729,675)
Net profit/(Loss) before income tax	11,376,708	27,336,236	9,435,897	14,593,501
Provision for Tax	(2,505,315)	(6,834,059)	(1,127,760)	(3,648,375)
Deferred tax- Assets / (Liabilities)	576,407	2,503,408	(755,847)	1,229,206
Total Comprehensive income for the year	**9,447,800**	**23,005,585**	**7,552,290**	**12,174,332**
Earning per share (EPS)	0.15	0.41	0.12	0.22

Chief Financial Officer Company Secretary Director Managing Director

Chairman

Dhaka, 30 January, 2019

AMAR STOCK

Deshbandhu Polymer Limited

Statement of Changes in Shareholders Equity (Un-audited)

for the period ended 31 December 2018

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2018	613,651,500	45,845,539	659,497,039
Net profit after tax for the period	-	9,447,800	9,447,800
			-
Balance as at 31 December 2018	613,651,500	55,293,339	668,944,839

For the year ended 30 June, 2018

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2017	557,865,000	67,213,186	625,078,186
Stock Dividend	55,786,500	(55,786,500)	-
Net profit after tax for the year	-	34,418,853	34,418,853
Other comprehensive income for the year:	-	-	-
Diminution in the value of investment in share			-
Balance as at 30 June 2018	**613,651,500**	**45,845,539**	**659,497,039**

Chief Financial Officer Company Secretary Director Managing Director

Chairman

Dhaka, 30 January, 2019

AMARSTOCK

Deshbandhu Polymer Limited

Statement of Cash Flows

for the period ended 31 December, 2018

Un-audited

	31 Dec'18 Taka	31 Dec'17 Taka
A. Cash flows from operating activities:		
Cash received from customer	172,368,514	527,455,709
Cash paid to suppliers, employees and others	(164,575,635)	(635,587,286)
Cash generated/used in operations	7,792,879	(108,131,577)
Cash received from Financing income	133,240	1,662,418
Financing cost paid	(8,791,523)	(19,342,487)
Income Tax Paid	(5,921,768)	(12,525,272)
Net cash used in operating activities	(6,787,172)	(138,336,918)
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(7,844,096)	(11,802,286)
Disposal of shares	-	-
Net cash used in investing activities	(7,844,096)	(11,802,286)
C. Cash flow from financing activities:		
Short term loan repaid/received	13,879,209	123,016,054
Bank Overdraft	7,622,172	14,938,782
Share money refund	-	-
Other finance- Inter company	208,290	(2,015,416)
Net cash from financing activities	21,709,671	135,939,420
Net cash inflow / (outflow) (A+B+C)	7,078,403	(14,199,780)
Cash and cash equivalent at the beginning	18,669,422	34,199,542
Cash and cash equivalent at the closing	**25,747,824**	**19,999,762**
Cash and cash equivalent at the closing:		
Cash in hand	7,009,593	9,468,397
Cash at Banks	18,738,231	10,531,365
	25,747,824	**19,999,762**
Net Operating Cash Flow Per Share	**(0.11)**	**(2.48)**

Chief Financial Officer | Company Secretary | Director | Managing Director

Chairman

Dhaka, 30 January, 2019

AMARSTOCK

Deshbandhu Polymer Limited

Notes to the financial position

For the 2nd quarter ended 31 December 2018

Unaudited

1.0 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the period ended 31 December 2018. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of un-audited financial statements.

2.0 Presentation of financial statements and basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under "Historical cost convention" and after compliance with Bangladesh Financial Reporting Standards (BFRS) & Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Security and Exchange Rules 1987 and other applicable laws and regulations.

3.0 Stock & spares

Raw materials & packing materials are valued at the lower of cost and Net Realizable Value (NRV). Cost determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost and proportionate labor & overhead.

	Dec'18
3.1 Inventory	
Raw materials	68,574,552
work in process (W I P)	34,667,893
Finished goods	25,574,511
Spare parts	16,712,554
	145,529,510
4.0 Property, plant & equipment:	
Fixed asset at Cost as at 01.10.18	518,366,696
Addition interim period	7,844,096
Accumulated depreciation	(171,979,022)
	354,231,770
5.0 Short Term Loan	
Opening Balance	763,188,802
Paid/ Received during the period	13,879,209
	777,068,011
6.0 Provision for Income Tax	
Opening Balance	40,961,501
Provision for the period	1,127,760
	42,089,261
7.0 Deferred Tax Liabilities	
Opening Balance	69,465,396
Deferred tax during the period	755,847
	70,221,243

8.0 Comments on Significnt Variance:

A) Due to installation and commissioning of newly imported machines, the existing operation has been frequently interrupted, and thus, the sales revenue has been decreased.

B) During the period of last few years, the industry is being suffering from restriction to use of Polymer Products in few sectors and therefore, the selling price and profitability has been decreased.

AMARSTOCK