Quarterly Unaudited Financial Statements of Dhaka Bank Limited (Consolidated & Solo)

March 2017

AMARSTOCK

Dhaka Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 31 March 2017

	31.03.2017 Taka	31.12.2016 Taka
PROPERTY AND ASSETS		
Cash	**19,759,346,985**	**16,715,758,759**
Cash in hand (including foreign currencies)	1,875,014,648	1,797,462,755
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	17,884,332,337	14,918,296,004
Balance with other banks and financial institutions	**10,362,109,742**	**11,229,483,485**
In Bangladesh	5,790,016,735	8,640,709,728
Outside Bangladesh	4,572,093,007	2,588,773,757
Money at call and on short notice	**11,300,000**	**1,051,300,000**
Investments	**21,724,702,930**	**23,783,240,894**
Government	16,162,247,496	18,805,722,760
Others	5,562,455,434	4,977,518,134
Loans, advances and lease/investments	**140,740,940,016**	**134,833,390,731**
Loans, cash credits, overdrafts, etc./Investments	137,764,798,068	131,707,113,368
Bills purchased and discounted	2,976,141,948	3,126,277,363
Fixed assets including premises, furniture and fixtures	**4,202,726,343**	**4,201,264,376**
Other assets	**13,548,655,391**	**11,439,308,527**
Non-banking assets	**23,166,033**	**23,166,033**
Total Assets	**210,372,947,440**	**203,276,912,804**
LIABILITIES & CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	**19,151,600,190**	**11,496,873,150**
Deposits and other accounts	**152,440,450,843**	**156,756,948,353**
Current accounts & other accounts	20,571,650,091	21,093,467,455
Bills payable	2,085,091,075	2,047,637,778
Savings bank deposits	17,185,439,792	16,735,239,732
Term deposits	112,598,269,884	116,880,603,388
Non Convertible Subordinated Bond	**3,800,000,000**	**3,800,000,000**
Other Liabilities	**19,869,917,871**	**16,308,113,207**
Total Liabilities	**195,261,968,904**	**188,361,934,709**
Capital/Shareholders' Equity		
Equity attributable to equity holders of the parent company	**15,110,928,466**	**14,914,932,104**
Paid-up capital	6,879,006,860	6,879,006,860
Statutory reserve	5,961,060,609	5,850,338,779
Other reserve	803,299,744	800,010,946
Retained earnings	1,467,561,253	1,385,575,519
Non-controlling interest	50,071	45,991
Total Equity	**15,110,978,536**	**14,914,978,095**
Total Liabilities & Shareholders' Equity	**210,372,947,440**	**203,276,912,804**

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Off-Balance Sheet Items	31.03.2017 Taka	31.12.2016 Taka
Contingent Liabilities		
Acceptances and Endorsements	22,946,651,119	25,263,660,677
Letter of Credit	19,472,148,805	17,447,623,500
Letter of Guarantee	21,069,841,949	19,928,711,771
Bills for Collection	11,064,582,337	8,250,158,750
Other Contingent Liabilities	1,947,527,000	2,036,246,400
	76,500,751,210	72,926,401,097
Other Commitments		
Documentary credit and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total off-balance sheet items including contingent liabilities	76,500,751,210	72,926,401,097

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

AMAR STOCK

Dhaka Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
For the period ended 31 March 2017

	Jan-17 to 31 Mar-17 Taka	Jan-16 to 31 Mar-16 Taka
OPERATING INCOME		
Interest income/profit on investments	3,117,431,218	3,110,155,550
Interest paid/profit on deposits and borrowings, etc.	(2,282,262,559)	(2,343,792,498)
Net interest income	**835,168,660**	**766,363,053**
Investment income	726,600,177	745,677,601
Commission, exchange and brokerage	601,964,760	302,512,851
Other operating income	27,664,937	53,348,271
	1,356,229,873	**1,101,538,723**
Total operating income (a)	**2,191,398,533**	**1,867,901,776**
OPERATING EXPENSES		
Salary and allowances	522,928,931	416,316,778
Rent, taxes, insurance, electricity, etc.	139,330,812	115,909,333
Legal expenses	4,962,269	4,714,191
Postage, stamps, telecommunication, etc.	6,812,232	10,025,084
Stationery, printing, advertisement, etc.	25,779,905	32,790,354
Chief executive's salary and fees	3,015,000	2,760,000
Directors' fees	1,248,658	1,086,000
Auditors' fees	103,750	58,750
Depreciation and repairs of Bank's assets	87,752,560	82,602,520
Other expenses	132,141,768	99,379,318
Total operating expenses (b)	**924,075,884**	**765,642,329**
Profit before provision (c = (a-b))	**1,267,322,649**	**1,102,259,448**
Provision against loans and advances	596,029,950	503,976,704
Provision against good borrower	-	-
Provision for diminution in value of investments	-	-
Other Provisions	58,486,459	41,900,854
Total provision (d)	**654,516,409**	**545,877,558**
Profit before taxation (c-d)	**612,806,239**	**556,381,890**
Provision for taxation	199,994,595	260,545,593
Current tax	199,994,595	260,545,593
Deferred Tax	-	-
Net profit after taxation	**412,811,644**	**295,836,297**
Appropriations		
Statutory reserve	110,721,830	56,996,342
General reserve	-	-
Investment Fluctuation Fund	4,100,000	-
Dividends etc.	-	-
Retained earnings	1,467,561,253	1,503,892,342
	1,582,383,082	**1,560,888,684**
Consolidated Earning per Share (CEPS) [Restated]	**0.60**	**0.43**

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

AMAR STOCK

Dhaka Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period ended 31 March 2017

	Jan-17 to 31 Mar-17 Taka	Jan-16 to 31 Mar-16 Taka
Cash Flows from Operating Activities		
Interest / Profit receipts	3,897,018,573	3,107,461,859
Interest / Profit payments	(2,187,411,503)	(2,352,875,818)
Dividend receipts	9,176,225	11,773,377
Recovery of loans previously written off	4,777,139	
Fee and commission receipts	329,765,771	242,666,686
Payments to employees	(525,943,931)	(416,316,778)
Payments to suppliers	(43,154,973)	(50,665,673)
Income taxes paid	(172,702,271)	(111,065,989)
Receipts from other operating activities	37,198,457	77,716,496
Payments for other operating activities	(294,257,094)	(247,154,357)
(i) Operating profit before changes in operating assets & liabilities	**1,054,466,395**	**261,539,803**
Changes in operating assets and liabilities		
Purchase / Sale of trading securities	(223,142,665)	2,936,546,344
Loans and advances to customers	(5,907,549,285)	(3,198,844,210)
Other assets	(2,215,619,199)	(1,205,593,612)
Deposits from other banks	(3,650,000,288)	(3,752,850,325)
Deposits from customers	(666,497,222)	3,133,910,814
Other liabilities account of customers	(65,477,670)	112,097,981
Other liabilities	2,677,891,525	364,161,559
(ii) Cash flow from operating assets and liabilities	**(10,050,394,805)**	**(1,610,571,448)**
Net cash flow from operating activities (a)= (i+ii)	**(8,995,928,410)**	**(1,349,031,645)**
Cash Flows from Investing Activities		
Proceeds from sale of securities	811,202	708,218,885
Sale/ (Purchase) of securities	2,280,998,426	(76,631,206)
Purchase of property, plant & equipment	(62,153,103)	(70,277,720)
Proceeds from sale of fixed assets	5,000	3,705,600
Purchase / sale of subsidiary	-	-
Net cash (used in) investing activities (b)	**2,219,661,525**	**565,015,560**
Cash flows from financing activities		
Borrowing from other banks	7,654,727,040	2,880,184,978
Issuance of Non Convertible Subordinated Bond	-	-
Redemption of Non Convertible Subordinated Bond	-	-
Dividends paid	-	-
Net cash flow from financing activities (c)	**7,654,727,040**	**2,880,184,978**
Net increase in cash and cash equivalents (a+b+c)	**878,460,155**	**2,096,168,894**
Add: Effects of exchange rate changes on cash & cash equivalent	257,883,328	30,822,340
Add: Cash and cash equivalents at beginning of the period	29,000,627,043	25,676,303,809
Cash and cash equivalents at end of the period (*)	**30,136,970,527**	**27,803,295,042**
(*) Cash and cash equivalents		
Cash in Hand	1,875,014,648	1,769,077,513
Balance with Bangladesh Bank & Sonali Bank	17,884,332,337	18,216,544,388
Balance with other banks & Financial Institutions	10,362,109,742	7,797,961,041
Money at call & Short Notice	11,300,000	15,300,000
Prize Bond	4,213,800	4,412,100
	30,136,970,527	27,803,295,042

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

FINANCIAL STOCK

Dhaka Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2017

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment revaluation reserve	Investment Fluctuation Fund	Non-controlling interest	Retained Earnings	Total
Balance as at 1 January 2017	6,879,006,860	5,850,338,779	122,080,584	622,516,800	29,513,562	25,900,000	45,991	1,385,575,519	14,914,978,094
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	**6,879,006,860**	**5,850,338,779**	**122,080,584**	**622,516,800**	**29,513,562**	**25,900,000**	**45,991**	**1,385,575,519**	**14,914,978,094**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	(811,202)	-	-	-	(811,202)
Currency transaction differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	28,702,360	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	-	412,811,644	412,811,644
Stock dividend paid by Subsidiary Company	-	-	-	-	-	-	-	(216,000,000)	(216,000,000)
Transfer to reserve									
Dividend:						-			
Stock dividend	-	-	-	-	-	-	-	-	-
Cash dividend						-		-	-
Changes in reserve	-	110,721,830	-	-	-	4,100,000	-	(114,821,830)	-
Non-controlling interest	-	-	-	-	-		4,080	(4,080)	-
Balance as at 31 March 2017	6,879,006,860	5,961,060,609	122,080,584	622,516,800	28,702,360	30,000,000	50,071	1,467,561,253	15,110,978,536

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

Dhaka Bank Limited
Balance Sheet (Un-audited)
As at 31 March 2017

	31.03.2017 Taka	31.12.2016 Taka
PROPERTY AND ASSETS		
Cash	**19,759,244,981**	**16,715,649,259**
Cash in hand (including foreign currencies)	1,874,912,644	1,797,353,255
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	17,884,332,337	14,918,296,004
Balance with other banks and financial institutions	**10,303,041,532**	**11,170,526,692**
In Bangladesh	5,730,948,525	8,581,752,935
Outside Bangladesh	4,572,093,007	2,588,773,757
Money at call and on short notice	**11,300,000**	**1,051,300,000**
Investments	**19,012,247,496**	**21,305,722,760**
Government	16,162,247,496	18,805,722,760
Others	2,850,000,000	2,500,000,000
Loans, advances and lease/investments	**140,602,404,570**	**134,689,308,364**
Loans, cash credits, overdrafts, etc./Investments	137,626,262,622	131,563,031,001
Bills purchased and discounted	2,976,141,948	3,126,277,363
Fixed assets including premises, furniture and fixtures	**4,194,712,085**	**4,193,540,105**
Other assets	**15,297,052,556**	**13,042,382,648**
Non-banking assets	**23,166,033**	**23,166,033**
Total Assets	**209,203,169,254**	**202,191,595,861**
LIABILITIES & CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	**18,901,600,190**	**11,296,873,150**
Deposits and other accounts	**152,834,751,791**	**157,161,630,521**
Current accounts & other accounts	20,571,650,091	21,093,467,455
Bills payable	2,085,091,075	2,047,637,778
Savings bank deposits	17,185,439,792	16,735,239,732
Term deposits	112,992,570,832	117,285,285,556
Non Convertible Subordinated Bond	**3,800,000,000**	**3,800,000,000**
Other liabilities	**18,849,892,166**	**15,487,366,332**
Total Liabilities	**194,386,244,146**	**187,745,870,003**
Capital/Shareholders' Equity		
Total Shareholders' Equity	**14,816,925,108**	**14,445,725,858**
Paid-up capital	6,879,006,860	6,879,006,860
Statutory reserve	5,961,060,609	5,850,338,779
Other reserve	773,299,744	774,110,946
Retained earnings	1,203,557,895	942,269,273
Total Liabilities & Shareholders' Equity	**209,203,169,254**	**202,191,595,861**

AMAR STOCK

Off-Balance Sheet Items	31.03.2017 Taka	31.12.2016 Taka
Contingent liabilities	**76,500,751,210**	**72,926,401,097**
Acceptances and endorsements	22,946,651,119	25,263,660,677
Letter of credit	19,472,148,805	17,447,623,500
Letter of guarantee	21,069,841,949	19,928,711,771
Bills for collection	11,064,582,337	8,250,158,750
Other contingent liabilities	1,947,527,000	2,036,246,400
Other commitments	-	-
Documentary credit and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	**76,500,751,210**	**72,926,401,097**

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

AMARSTOCK

Dhaka Bank Limited
Profit & Loss Account (Un-audited)
For the period ended 31 March 2017

	Jan-17 to 31 Mar-17 Taka	Jan-16 to 31 Mar-16 Taka
OPERATING INCOME		
Interest income/profit on investments	3,126,769,325	3,101,625,926
Interest paid/profit on deposits and borrowings, etc.	(2,277,174,364)	(2,338,875,832)
Net interest income	**849,594,961**	**762,750,094**
Investment income	629,583,662	726,340,978
Commission, exchange and brokerage	556,737,834	288,894,844
Other operating income	27,486,815	53,277,649
	1,213,808,311	**1,068,513,471**
Total operating income (a)	**2,063,403,272**	**1,831,263,565**
OPERATING EXPENSES		
Salary and allowances	514,205,046	409,161,016
Rent, taxes, insurance, electricity, etc.	135,653,228	111,853,289
Legal expenses	4,962,269	4,622,191
Postage, stamps, telecommunication, etc.	6,545,070	9,887,405
Stationery, printing, advertisement, etc.	25,295,043	32,587,078
Chief executive's salary and fees	3,015,000	2,760,000
Directors' fees	937,090	986,000
Auditors' fees	-	-
Depreciation and repairs of Bank's assets	85,376,414	80,774,412
Other expenses	129,288,554	97,172,906
Total operating expenses (b)	**905,277,713**	**749,804,297**
Profit before provision (c = (a-b))	**1,158,125,559**	**1,081,459,268**
Provision against loans and advances	596,029,950	503,976,704
Provision against good borrower	-	-
Provision for diminution in value of investments	-	-
Other provisions	8,486,459	36,900,854
Total provision (d)	**604,516,409**	**540,877,558**
Profit before taxation (c-d)	**553,609,150**	**540,581,710**
Provision for taxation	181,598,698	255,600,000
Current tax	181,598,698	255,600,000
Deferred tax income	-	-
Net profit after taxation	**372,010,452**	**284,981,710**
Appropriations		
Statutory reserve	110,721,830	56,996,342
General reserve	-	-
Dividends etc.	-	-
Retained earnings	1,203,557,895	1,190,376,149
	1,314,279,725	**1,247,372,491**
Earning per Share (EPS) [Restated]	**0.54**	**0.41**

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

AMARSTOCK

Dhaka Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 31 March 2017

	Jan-17 to 31 Mar-17 Taka	Jan-16 to 31 Mar-16 Taka
Cash Flow from Operating Activities		
Interest / Profit receipts	3,818,516,391	3,048,388,331
Interest / Profit payments	(2,182,323,308)	(2,297,415,248)
Dividend receipts	-	1,750,000
Recovery of loans previously written off	4,777,139	-
Fee and commission receipts	284,538,845	229,048,679
Payments to employees	(517,220,046)	(409,161,016)
Payments to suppliers	(36,802,381)	(47,096,674)
Income taxes paid	(159,818,505)	(106,109,284)
Receipts from other operating activities	37,020,336	78,595,875
Payments for other operating activities	(291,092,313)	(238,933,753)
(i) Operating profit before changes in operating assets & liabilities	**957,596,157**	**259,066,908**
Changes in operating assets and liabilities		
Purchase / Sale of trading securities	11,794,635	2,936,546,344
Loans and advances to customers	(5,913,096,206)	(3,213,925,004)
Other assets	(2,157,826,009)	(1,216,025,820)
Deposits from other banks	(3,650,000,288)	(3,453,219,878)
Deposits from customers	(676,878,443)	3,133,910,814
Other liabilities account of customers	(65,477,670)	112,097,981
Other liabilities	2,547,037,342	527,412,776
(ii) Cash flow from operating assets and liabilities	**(9,904,446,638)**	**(1,173,202,786)**
Net cash flow from/(used in) operating activities (a)= (i+ii)	**(8,946,850,481)**	**(914,135,877)**
Cash Flow from Investing Activities		
Proceeds from sale of securities	811,202	698,905,640
Sale/ (Purchase) of securities	2,280,998,426	(0)
Purchase of property, plant & equipment	(61,334,953)	(70,224,100)
Proceeds from sale of fixed assets	5,000	3,705,600
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (b)	**2,220,479,675**	**632,387,140**
Cash Flow from Financing Activities		
Borrowing from other banks	7,604,727,040	2,848,841,075
Issuance of Non Convertible Subordinated Bond	-	-
Redemption of Non Convertible Subordinated Bond	-	-
Dividends paid	-	-
Net cash flow from/(used in) financing activities (c)	**7,604,727,040**	**2,848,841,075**
Net increase/ (decrease) in cash and cash equivalents (a+b+c)	**878,356,235**	**2,567,092,337**
Add: Effects of exchange rate changes on cash & cash equivalent	257,883,328	30,822,340
Add: Cash and cash equivalents at beginning of the period	28,941,560,751	25,166,262,501
Cash and cash equivalents at end of the period (*)	**30,077,800,314**	**27,764,177,178**
(*) Cash and cash equivalents		
Cash in Hand	1,874,912,644	1,768,968,013
Balance with Bangladesh Bank & Sonali Bank	17,884,332,337	18,216,544,388
Balance with other banks & Financial Institutions	10,303,041,532	7,758,952,677
Money at call & Short Notice	11,300,000	15,300,000
Prize Bond	4,213,800	4,412,100
	30,077,800,314	27,764,177,178

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

Dhaka Bank Limited
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2017

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Retained Earnings	Total
Balance as at 1 January 2017	6,879,006,860	5,850,338,779	122,080,584	622,516,800	29,513,562	942,269,273	14,445,725,858
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	**6,879,006,860**	**5,850,338,779**	**122,080,584**	**622,516,800**	**29,513,562**	**942,269,273**	**14,445,725,858**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	(811,202)	-	(811,202)
Currency transaction differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	**28,702,360**	-	-
Net Profit for the period	-	-	-	-	-	372,010,452	372,010,452
Adjustment made during the period	-	-	-	-	-	-	-
Transfer to reserve							
Dividend:							
Stock dividend	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-
Changes in reserve	-	110,721,830	-	-	-	(110,721,830)	-
Balance as at 31 March 2017	**6,879,006,860**	**5,961,060,609**	**122,080,584**	**622,516,800**	**28,702,360**	**1,203,557,895**	**14,816,925,108**

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman