Consolidated Financial Statements
Of
Doreen Power Generations and Systems Limited
For the period from 01 July 2015 to 31 March 2016

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DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Consolidated Statement of Financial Position (Un-audited)
As at 31 March 2016

	Notes	31.03.2016 Taka	30.06.2015 Taka
ASSETS			
Non-Current Assets		**9,905,080,846**	**8,483,145,167**
Property, plant and equipments	4. (a)	2,729,313,665	2,853,790,663
Capital work in progress	5	7,175,741,181	5,618,529,781
Investment	6(a)	26,000	10,824,723
Current Assets		**1,435,812,355**	**650,540,072**
Inventories	7 (a)	124,601,416	158,951,853
Trade & other receivables	8	276,649,781	220,290,090
Advance, deposit & prepayments	9(a)	264,673,947	244,072,100
Current Account with Sister concern	10(a)	181,208,377	
Cash and cash equivalent	11(a)	588,678,834	27,226,029
TOTAL ASSETS		**11,340,893,201**	**9,133,685,239**
EQUITY AND LIABILITIES			
		2,757,183,361	**2,160,111,046**
Share capital	11(a)	800,000,000	600,000,000
Share Premium		380,000,000	-
Revaluation Surplus	13	800,380,623	822,361,303
Retained earnings	14(a)	776,802,738	737,749,743
Non- controlling interest	15	7,764,830	(7,388,904)
Total Equity		**2,764,948,192**	**2,152,722,142**
LIABILITIES			
Non-Current Liabilities		**6,761,008,678**	**4,205,682,739**
Long term bank loan net off current maturity	16(a)	6,074,852,678	3,555,682,739
Doreen Ijara bond net off current maturity	16	686,156,000	650,000,000
Current Liabilities		**1,814,936,333**	**2,775,280,358**
Trade payables	17(a)	117,568,454	116,031,707
Current portion of long term bank loan	18(a)	719,656,065	497,696,435
WPPF and WF Payable	19	24,679,977	59,753,754
Short term bank loan	20(a)	856,708,685	1,978,015,009
Current account with sister concern	21	-	24,315,920
Liabilities for expenses	22(a)	89,893,298	88,826,752
Provision for income tax	23(a)	6,429,853	10,640,781
TOTAL EQUITY AND LIABILITIES		**11,340,893,201**	**9,133,685,239**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

NAV per share with revaluation	**34.46**	**36.00**
NAV per share without revaluation	**24.46**	**22.30**

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
28 April 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from 01 July 2015 to 31 March 2016

	Notes	For The 3rd Quarter ended		For the period	
		01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 January 2016 to 31 March 2016	01 January 2015 31 March 2015
		Taka	Taka	Taka	Taka
Revenue	24.00	795,251,240	826,142,983	265,121,530	276,791,785
Less: Cost of sales	25.00	459,674,314	498,389,090	152,885,221	163,648,093
Gross Profit		**335,576,926**	**327,753,893**	**112,236,309**	**113,143,692**
Less: Operating expenses		**133,429,198**	**76,026,881**	**61,152,047**	**41,552,715**
General administrative expenses	26.00	52,755,386	51,752,734	25,054,709	23,444,586
Pre-operating revenue expenses of subsidiaries		80,673,812	24,274,147	36,097,338	18,108,129
Gross Operating Profit for the year		**202,147,728**	**251,727,012**	**51,084,262**	**71,590,977**
Less: Financial expense	29.00	166,371,361	144,808,885	57,480,976	44,980,996
Net Operating Profit for the year		**35,776,367**	**106,918,127**	**(6,396,714)**	**26,609,981**
Add: Non Operating Income					
Other income	27.00	223,700	191,656	223,700	-
Finance income	28(a)	3,046,923	727,601	2,363,620	215,279
Profit before WPPF and WF		**39,046,990**	**107,837,384**	**(3,809,394)**	**26,825,260**
Less: Provision for contribution to WPPF & WF		5,676,223	6,257,520	1,533,965	2,129,433
Net Profit before Income Tax		**33,370,767**	**101,579,863**	**(5,343,359)**	**24,695,826**
Less: Current tax	30(a)	1,144,718	151,305	905,562	75,348
Net Profit after Income Tax		**32,226,049**	**101,428,559**	**(6,248,921)**	**24,620,478**
Other Comprehensive income		-	-		
Total Comprehensive income		**32,226,049**	**101,428,559**	**(6,248,921)**	**24,620,478**
Attributable to:					
Shareholder of the company		33,917,744	107,221,919	(5,527,980)	28,903,164
Non controlling interest		(1,691,696)	(5,793,360)	(720,942)	(4,282,686)
		32,226,049	**101,428,559**	**(6,248,921)**	**24,620,478**
Earning Per Share (EPS)	31(a)	**0.55**	**1.79**	**(0.09)**	**0.48**
Number of Shares used to compute EPS		**61,600,000**	**60,000,000**	**61,600,000**	**60,000,000**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Dhaka,
28 April 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Consolidated Statement of Changes in Equity (Un-audited)
As at 31 March 2016

(Amount in Taka)

Particulars	Share capital	Revaluation surplus	Retained earnings	Sub-Total	Non controlling interest	Total
Balance as at 01 July 2014	**600,000,000**	**867,963,700**	**557,167,162**	**2,025,130,862**	**2,498,807**	**2,027,629,669**
Net profit for the year	-	-	134,980,184	134,980,184	(9,887,711)	125,092,473
Adjsutment for replacement of Power Plant	-	(14,533,866)	14,533,866	-	-	-
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation)	-	(31,068,531)	31,068,531	-	-	-
Balance as at 30 June 2015	**600,000,000**	**822,361,303**	**737,749,743**	**2,160,111,046**	**(7,388,904)**	**2,152,722,142**
Balance as at 01 July 2015	**600,000,000**	**822,361,303**	**737,749,743**	**2,160,111,046**	**(7,388,904)**	**2,152,722,142**
Net Profit for the year	-	-	33,917,744	33,917,744	(1,691,696)	32,226,049
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation)	-	(21,980,680)	21,980,680	-	-	-
Adjustment for change of holding % of Non Controlling Interest			(16,845,430)	(16,845,430)	16,845,430	
Balance as at 31 March 2016	**1,200,000,000**	**800,380,623**	**776,802,737**	**2,177,183,360**	**7,764,830**	**2,184,948,191**

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
28 April 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Consolidated Statement of Cash Flows (Un-audited)
For the period from 01 July 2015 to 31 March 2016

	01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015
A. Cash flows from operating activities	**Taka**	**Taka**
Receipt from customers	766,894,947	816,617,514
Payment to suppliers	(365,426,709)	(370,966,846)
Payment for direct expenses and administrative expenses	(162,052,388)	(90,646,333)
Payment for Commission on bank guarantee	(1,350,758)	(1,341,887)
Interest payments	(63,798,540)	(93,529,433)
Income Tax Payment	(3,430,287)	(5,371,254)
Other income	223,700	191,656
Net cash flow from operating activities	**171,059,965**	**254,953,417**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(42,345,372)	(48,397,637)
Investment in FDR	10,798,723	-
Interest received	560,670	512,322
Payment of Short term loan	(318,614,693)	-
Insurance Claim Received	33,500,000	8,000,000
Payment for Civil and Building Construction	(162,641,451)	(156,574,702)
Payment for Power Plant Machineries	(1,372,190,964)	(1,728,693,678)
Advance Payments for Land and Land Development	(4,189,000)	(9,491,000)
Bank Guarantee Margin	(71,820)	-
Net cash used in investing activities	**(1,855,193,907)**	**(1,934,644,695)**
C. Cash flows from financing activities		
Issue of paid up share capital	200,000,000	-
Received of Share Premium	380,000,000	-
Receipt/(repayment) from short term bank loan	(983,900,009)	-
Receipt of Long Term bank loan	2,858,490,857	1,954,927,455
Repayment of long term bank loan	(182,762,824)	(248,741,222)
Loan received/ (Repayment) from Sister Concern	(24,315,920)	11,071,778
Net cash flow from financing activities	**2,247,512,104**	**1,717,258,011**
D. Net increase/(decrease) in cash and cash equivalent (A+B+C)	563,378,162	37,566,733
E. Cash and cash equivalent at beginning of the year	27,226,029	6,343,994
F. Cash and cash equivalent at end of the year	**590,604,191**	**43,910,727**
Consolidated Net Operating Cash Flow Per Share (CNOCFPS)	**2.78**	**4.25**

Company Secretary **Chief Fiancial Officer** **Director**

Managing Director **Chairman**

Dhaka,
28 April 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Financial Position (Un-audited)
As at 31 March 2016

	Notes	31.03.2016 Taka	30.06.2015 Taka
ASSETS			
Non-Current Assets		**3,935,225,011**	**3,854,449,940**
Property, plant and equipments	4.00	2,645,539,011	2,787,013,940
Investment	6.00	1,289,686,000	1,067,436,000
Current Assets		**1,219,168,605**	**323,428,003**
Inventories	7.00	48,826,988	45,321,915
Trade & other receivables	8.00	276,649,781	220,290,090
Advance, deposit & prepayments	9.00	22,863,494	19,420,565
Current account with subsidiary/ Sister concern	10.00	289,158,765	35,280,200
Cash and cash equivalent	11.00	581,669,578	3,115,233
TOTAL ASSETS		**5,154,393,616**	**4,177,877,943**
EQUITY AND LIABILITIES			
Shareholders' Equity		**2,911,802,724**	**2,219,240,935**
Share capital	12.00	800,000,000	600,000,000
Share Premium		380,000,000	-
Revaluation Surplus	13.00	800,380,623	822,361,303
Retained earnings	14.00	931,422,100	796,879,632
Non-Current Liabilities		**1,162,472,833**	**1,248,734,137**
Long term bank loan net off current	16.00	476,316,833	598,734,137
Doreen Ijara Bond net off current maturity	16.01	686,156,000	650,000,000
Current Liabilities		**1,080,118,060**	**709,902,871**
Trade payable	17.00	117,568,454	116,031,707
Current portion of long term bank loan	18.00	401,464,426	361,652,411
WPPF and WF Payable	19.00	24,679,977	59,753,754
Short term bank loan	20.00	512,640,360	115,330,346
Current Account with Sister Concern	21.00	-	24,315,920
Liabilities for expenses	22.00	17,838,826	22,499,750
Provision for income tax	23.00	5,926,017	10,318,983
TOTAL EQUITY AND LIABILITIES		**5,154,393,616**	**4,177,877,943**
NAV per share with revaluation		**36.40**	**36.99**
NAV per share without revaluation		**26.39**	**23.28**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
28 April 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 01 July 2015 to 31 March 2016

	Notes	For The 3rd Quarter ended		For the period	
		01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 January 2016 31 March 2016	01 January 2015 31 March 2015
		Taka	Taka		
Revenue	24	795,251,240	826,142,983	265,121,530	276,791,785
Less: Cost of sales	25	459,674,314	498,389,090	152,885,221	163,648,093
Gross Profit		**335,576,926**	**327,753,893**	**112,236,309**	**113,143,692**
Less: Operating Expenses					
General administrative expenses	26	52,755,386	51,752,734	25,054,709	23,444,586
Gross Operating Profit for the year		**282,821,540**	**276,001,159**	**87,181,600**	**89,699,106**
Less: Financial expense	29	166,371,361	144,808,885	57,480,976	44,980,996
Net Operating Profit for the year		**116,450,179**	**131,192,274**	**29,700,624**	**44,718,110**
Add: Non Operating Income					
Other income	27	223,700	191,656		-
Finance income	28	2,526,812	23,997	2,288,956	-
Profit before WPPF and WF Fund		**119,200,691**	**131,407,927**	**31,989,580**	**44,718,110**
Less: Provission for contribution to WPPF & WF		5,676,223	6,257,520	1,533,965	2,129,433
Net profit before income tax		**113,524,468**	**125,150,406**	**30,455,615**	**42,588,676**
Less: Current tax	30	962,679	75,479	879,429	-
Net profit after income tax		**112,561,789**	**125,074,928**	**29,576,186**	**42,588,676**
Other comprehensive income					
Total comprehensive income		**112,561,789**	**125,074,928**	**29,576,186**	**42,588,676**
Earning Per Share (EPS)	31	**1.83**	**2.08**	**0.48**	**0.71**
Number of Shares used to compute EPS		**61,600,000**	**60,000,000**	**61,600,000**	**60,000,000**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
28 April 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Changes in Equity (Un-audited)
As at 31 March 2016

(Amount in Taka)

Particulars	Share capital	Revaluation Surplus	Retained earnings	Total
Balance as at 01 July 2014	**600,000,000**	**867,963,700**	**585,826,757**	**2,053,790,456**
Net profit for the year	-	-	165,450,478	165,450,478
Adjsutment for disposal of Power Plant	-	(14,533,866)	14,533,866	-
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation)	-	(31,068,531)	31,068,531	-
Balance as at 30 June 2015	**600,000,000**	**822,361,303**	**796,879,632**	**2,219,240,934**

Balance as at 01 July 2015	**600,000,000**	**822,361,303**	**796,879,632**	**2,219,240,934**
Net Profit for the year	-	-	112,561,789	112,561,789
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation)	-	(21,980,680)	21,980,680	-
Balance as at 31 March 2016	**1,200,000,000**	**800,380,623**	**931,422,100**	**2,331,802,723**

Company Secretary **Chief Financial Officer** **Direcotr**

Managing Director **Chairman**

Dhaka,
28 April 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Cash Flows (Un-audited)

For the period from 01 July 2015 to 31 March 2016

	01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015
A. Cash flows from operating activities	**Taka**	**Taka**
Receipt from customers	766,894,947	816,617,514
Payment to suppliers	(365,426,709)	(370,966,846)
Payment for administrative expenses	(90,951,630)	(71,035,533)
Payment for Commission on bank guarantee and Land mortgage expenses	(1,350,758)	(1,341,887)
Interest payments	(63,798,540)	(93,529,433)
Income Tax Payment	(3,430,287)	(5,358,521)
Other income	223,700	191,656
Net cash generated from operating activities	**242,160,723**	**274,576,950**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(24,080,284)	(48,397,637)
Interest received	40,559	23,997
Insurance claim received	33,500,000	8,000,000
Payment of Short term loan	(253,878,565)	-
Investment in subsidiaries	(222,250,000)	(298,300,000)
Net cash used in investing activities	**(466,668,290)**	**(338,673,640)**
C. Cash flows from financing activities		
Issue of paid up share capital	200,000,000	-
Receipts from Share Premium account	380,000,000	-
Receipt/(repayment) from short term bank loan	397,310,014	-
Receipt of long term bank loan	34,756,000	300,000,000
Loan/(payment) received from sister-concern	(24,315,920)	11,071,778
Repayment of long term bank loan	(182,762,824)	(248,741,222)
Net cash inflow from financing activities	**804,987,270**	**62,330,556**
D. Net increase/(decrease) in cash and bank balances (A+B+C)	580,479,703	(1,766,134)
E. Cash and bank balances at beginning of the year	3,115,233	6,144,843
F. Cash and bank balances at the end of the year	**583,594,936**	**4,378,709**
Net operating cash flow per share (NOCFPS)	3.93	4.58

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
28 April 2016