Consolidated Financial Statements (Un-audited)
Of
Doreen Power Generations and Systems Limited
For the period from 01 July 2016 to 30 September 2016

AMIR STOCK

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Consolidated Statement (Un-audited) of Financial Position
As at 30 September 2016

	Notes	30.09.2016 Taka	30.06.2016 Taka
ASSETS			
Non-Current Assets		**10,446,141,543**	**10,326,080,585**
Property, plant and equipments	4(a)	10,388,390,043	6,934,513,389
Capital work in progress	5	-	3,391,541,196
Investment	6(a)	57,751,500	26,000
Current Assets		**2,013,811,365**	**1,097,440,320**
Inventories	7(a)	387,714,714	354,551,897
Trade & other receivables	8	1,311,965,103	342,097,702
Advance, deposit & prepayments	9(a)	306,872,593	296,190,544
Short term loan	10(a)	-	-
Cash and cash equivalent	11(a)	7,258,955	104,600,177
TOTAL ASSETS		**12,459,952,908**	**11,423,520,905**
EQUITY AND LIABILITIES			
EQUITY		**2,924,761,238**	**2,747,051,090**
Share capital	12	800,000,000	800,000,000
Revaluation surplus	13	765,868,956	773,195,849
Share Premium	14	361,849,889	361,849,889
Retained earnings	15(a)	997,042,393	812,005,352
Non- controlling interest	16	9,568,989	5,973,001
Total Equity		**2,934,330,227**	**2,753,024,091**
LIABILITIES			
Non-Current Liabilities		**6,377,105,455**	**6,315,310,918**
Long term bank loan net off current maturity	17(a)	5,770,474,284	5,773,097,651
Doreen Ijara bond net off current maturity	17.1	606,631,171	542,213,267
Current Liabilities		**3,148,517,226**	**2,355,185,895**
Trade payables	18(a)	1,095,452,528	111,173,724
Current portion of long term bank loan	19(a)	1,044,019,507	1,149,194,247
WPPF and WF Payable	20	11,575,937	9,300,468
Short term bank loan	21(a)	503,424,204	442,851,388
Current account with sister concern	22(a)	360,497,186	156,917,790
Liabilities for expenses	23(a)	129,512,410	480,717,860
Provision for income tax	24(a)	4,035,453	5,030,418
TOTAL EQUITY AND LIABILITIES		**12,459,952,908**	**11,423,520,905**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

NAV per share with revaluation	**36.56**	**34.34**
NAV per share without revaluation	**26.99**	**24.67**

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
22 October 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Consolidated Statement (Un-audited) of Profit or Loss and Other Comprehensive Income
For the period from 01 July 2016 to 30 September 2016

	Notes	01 July 2016 to 30 September 2016 Taka	01 July 2015 to 30 September 2015 Taka
Revenue	25(a)	1,233,585,241	263,866,020
Less: Cost of sales	26(a)	874,898,467	153,180,057
Gross Profit		**358,686,774**	**110,685,963**
Less: Operating expenses		**60,734,695**	**29,888,953**
General administrative expenses	27(a)	38,233,629	13,703,300
General administrative expenses of Subsidiaries		22,501,066	16,185,653
Gross Operating Profit for the year		**297,952,079**	**80,797,010**
Less: Financial expense		114,598,972	57,783,877
Net Operating Profit for the year		**183,353,107**	**23,013,133**
Add: Non Operating Income			
Other income		-	-
Finance income	28(a)	304,662	465,726
Profit before WPPF and WF		**183,657,769**	**23,478,859**
Less: Provision for contribution to WPPF & WF		2,275,469	1,867,575
Net Profit before income tax		**181,382,300**	**21,611,284**
Less: Current tax	30(a)	76,166	163,004
Net Profit after income tax		**181,306,134**	**21,448,280**
Other Comprehensive income		-	-
Total Comprehensive income		**181,306,134**	**21,448,280**
Attributable to:			
Shareholder of the company		177,710,148	21,783,720
Non controlling interest		3,595,986	(335,440)
		181,306,134	**21,448,280**
Earning Per Share (EPS)	31(a)	**2.22**	**0.36**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
22 October 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Consolidated Statement (Un-audited) of Changes in Equity

For the period from 01 July 2016 to 30 September 2016

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Sub-Total	Non controlling interest	Total
Balance as at 01 July 2015	**600,000,000**		**822,361,303**	**737,749,742**	**2,160,111,046**	**(7,388,904)**	**2,152,722,142**
Net profit for the year	-		-	42,328,783	42,328,783	(3,876,722)	38,452,061
20,000,000 shares @ tk 10 each issued to the share holders with a premium of Tk. 19 per share	200,000,000	361,849,889					561,849,889
Adjsutment for replacement of Spare Parts for	-		(19,363,560)	19,363,560	-	-	-
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation)	-		(29,528,894)	29,528,894	-	-	-
Adjustment for change of holding % of Non Controlling Interest				(17,238,627)		17,238,627	-
Balance as at 30 June 2016	**800,000,000**	**361,849,889**	**773,468,849**	**811,732,352**	**2,202,439,829**	**5,973,001**	**2,753,024,092**
Balance as at 01 July 2016	**800,000,000**	-	**773,468,849**	**811,732,352**	**2,202,439,829**	**5,973,001**	**2,753,024,092**
Net Profit for the year	-		-	177,710,148	177,710,148	3,595,986	181,306,135
Adjustment for disposal of power plant	-		-	-	-	-	-
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation) (Note:15.2)	-		(7,326,893)	7,326,893	-	-	-
Balance as at 30 September 2016	**800,000,000**	-	**766,141,956**	**996,769,393**	**2,380,149,977**	**9,568,987**	**2,934,330,227**

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Dhaka,
22 October 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Consolidated Statement (Un-audited) of Cash Flows
For the period from 01 July 2016 to 30 September 2016

	01 July 2016 to 30 September 2016 Taka	01 July 2015 to 30 September 2015 Taka
A. Cash flows from operating activities		
Receipt from customers	264,022,502	286,620,970
Payment to suppliers	(215,876,245)	(129,715,304)
Payment for direct expenses and administrative expenses	(43,129,794)	(46,183,841)
Payment for Commission on bank guarantee and Land mortgage expenses	(2,631,347)	(335,472)
Interest payments	(116,266,564)	(25,233,225)
Income Tax Payment	(1,071,130)	(1,778,226)
Net cash flow from operating activities	**(114,952,578)**	**83,374,902**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(58,971,468)	(11,799,225)
Investment in FDR	(57,725,500)	-
Interest received		20,279
Short term loan	(128,558,116)	(23,469,324)
Insurance Claim	-	13,000,000
Payment for Civil and Building Construction	(31,505,514)	(33,584,877)
Payment for Power Plant Machineries	(58,715,854)	(199,305,792)
Advance Payments for Land and Land Development		(2,525,000)
Net cash used in investing activities	**(335,476,452)**	**(257,663,939)**
C. Cash flows from financing activities		
Receipt/(repayment) from short term bank loan	202,184,913	89,192,500
Receipt of Long Term bank loan	254,423,408	137,367,790
Repayment of long term bank loan	(293,741,267)	(65,617,405)
Loan received from Sister Concern	190,525,416	(12,200,215)
Net cash flow from financing activities	**353,392,470**	**148,742,670**
D. Net increase/(decrease) in cash and cash equivalent (A+B+C)	(97,036,560)	(25,546,367)
E. Cash and cash equivalent at beginning of the year	104,600,177	27,226,029
F. Cash and cash equivalent at end of the year	**7,563,617**	**1,679,662**
Consolidated Net Operating Cash Flow Per Share (CNOCFPS)	**(1.44)**	**1.39**

Company Secretary **Chief Fiancial Officer** **Director**

Managing Director **Chairman**

Dhaka,
22 October 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement (Un-audited) of Financial Position
As at 30 September 2016

	Notes	30.09.2016 Taka	30.06.2016 Taka
ASSETS			
Non-Current Assets		**4,380,576,909**	**4,235,502,053**
Property, plant and equipments	4	2,661,625,409	2,665,816,053
Investment	6	1,718,951,500	1,569,686,000
Current Assets		**603,348,043**	**568,778,572**
Inventories	7	55,115,870	66,405,413
Trade & other receivables	8	214,098,124	209,669,189
Advance, deposit & prepayments	9	18,739,772	13,174,836
Short Term Loan to subsidiaries	10	312,169,503	183,611,387
Cash and cash equivalent	11	3,224,775	95,917,747
TOTAL ASSETS		**4,983,924,952**	**4,804,280,625**
EQUITY AND LIABILITIES			
Shareholders' Equity		**3,011,239,553**	**2,965,806,336**
Share capital	12	800,000,000	800,000,000
Revaluation surplus	13	765,868,956	773,195,849
Share Premium		361,849,889	361,849,889
Retained earnings	15	1,083,520,709	1,030,760,598
Non-Current Liabilities		**1,049,669,864**	**941,933,873**
Long term bank loan net off current maturity	17	443,038,693	399,720,606
Doreen Ijara Bond net off current maturity	17.1	606,631,171	542,213,267
Current Liabilities		**923,015,536**	**896,540,416**
Trade payable	18	116,629,156	111,173,724
Current portion of long term bank loan	19	326,839,307	523,970,965
WPPF and WF Payable	20	11,575,937	9,300,468
Short term bank loan	21	163,731,306	142,689,401
Current Account with Sister Concern	22	279,358,538	88,833,122
Liabilities for expenses	23	21,047,127	15,743,607
Provision for income tax	24	3,834,165	4,829,129
TOTAL EQUITY AND LIABILITIES		**4,983,924,952**	**4,804,280,625**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

NAV per share with revaluation	**37.64**	**37.07**
NAV per share without revaluation	**28.07**	**27.41**

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Dhaka,
22 October 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement (Un-audited) of Profit or Loss and Other Comprehensive Income
For the period from 01 July 2016 to 30 September 2016

	Notes	01 July 2016 to 30 September 2016 Taka	01 July 2015 to 30 September 2015 Taka
Revenue	25	268,146,775	263,866,020
Less: Cost of sales	26	167,555,364	153,180,057
Gross Profit		**100,591,411**	**110,685,963**
Less: Operating Expenses			
General administrative expenses	27	12,654,913	13,703,300
Gross Operating Profit for the year		**87,936,498**	**96,982,663**
Less: Financial expense	29	40,456,308	57,783,877
Net Operating Profit for the year		**47,480,190**	**39,198,786**
Add: Non Operating Income			
Other income		-	-
Finance income	28	304,662	20,279
Profit before WPPF and Welfare Fund		**47,784,852**	**39,219,065**
Less: Provission for contribution to WPPF & WF		2,275,469	1,867,575
Net profit before income tax		**45,509,383**	**37,351,490**
Current tax	30	(76,166)	(7,098)
Net profit after income tax		**45,433,217**	**37,344,392**
Other comprehensive income		-	-
Total comprehensive income		**45,433,217**	**37,344,392**
Earning Per Share (EPS)	31	**0.57**	**0.62**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka
22 October 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement (Un-audited) of Changes in Equity
For the year period from 01 July 2016 to 30 September 2016

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total
Balance as at 01 July 2015	**600,000,000**	-	**822,361,303**	**796,879,632**	**2,219,240,935**
Net profit for the year	-	-	-	184,715,512	184,715,512
20,000,000 shares @ tk 10 each issued to the share holders with a premium of Tk. 19 per share	200,000,000	361,849,889			561,849,889
Adjustment for disposal of power plant	-	-	(19,636,560)	19,636,560	-
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation) (Note:15.2)	-	-	(29,528,894)	29,528,894	-
Balance as at 30 June 2016	**800,000,000**	**361,849,889**	**773,195,849**	**1,030,760,598**	**2,965,806,336**

Balance as at 01 July 2016	**800,000,000**	-	**773,195,849**	**1,030,760,598**	**2,965,806,336**
Net Profit for the year	-		-	45,433,217	45,433,217
Adjustment for disposal of power plant	-		-	-	-
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation) (Note:15.2)	-		(7,326,893)	7,326,893	-
Balance as at 30 September 2016	**800,000,000**	-	**765,868,956**	**1,083,520,709**	**3,011,239,553**

Company Secretary **Chief Financial Officer** **Direcotr**

Managing Director **Chairman**

Dhaka,
22 October 2016

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Statement (Un-audited) of Cash Flows
For the year period from 01 July 2016 to 30 September 2016

	01 July 2016 to 30 September 2016 Taka	01 July 2015 to 30 September 2015 Taka
A. Cash flows from operating activities		
Receipt from customers	264,022,502	286,620,970
Payment to suppliers	(122,740,847)	(129,715,304)
Payment for administrative expenses	(5,162,785)	(29,998,188)
Payment for Commission on bank guarantee and Land mortgage expenses	(1,707,151)	(335,472)
Interest payments	(43,048,096)	(25,233,225)
Income Tax Payment	(1,071,130)	(1,778,226)
Other income	-	-
Net cash generated from operating activities	**90,292,493**	**99,560,555**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(31,395,848)	(11,252,325)
Interest received		20,279
Insurance claim received	-	13,000,000
Payment of Short term loan	(128,558,116)	(23,469,324)
Investment in FDRs	(57,725,500)	
Investment in subsidiaries	(91,540,000)	(112,000,000)
Net cash used in investing activities	**(309,219,464)**	**(133,701,370)**
C. Cash flows from financing activities		
Receipt/(repayment) from short term bank loan	21,041,905	89,192,500
Receipt of long term bank loan	208,407,945	20,000,000
Proceed from Share Issue	-	-
Proceed from Share Premium	-	-
Loan received from sister-concern	190,525,416	(12,200,215)
Repayment of long term bank loan	(293,741,267)	(65,617,405)
Net cash outflow from financing activities	**126,233,999**	**31,374,880**
D. Net increase/(decrease) in cash and bank balances (A+B+C)	(92,692,972)	(2,765,935)
E. Cash and bank balances at beginning of the year	95,917,747	3,115,233
F. Cash and bank balances at the end of the year	**3,224,775**	**349,298**
Net operating cash flow per share (NOCFPS)	**1.13**	**1.66**

Company Secretary **Chief Fiancial Officer** **Director**

Managing Director **Chairman**

Dhaka,
22 October 2016