Consolidated Financial Statements (Unaudited)
Of
Doreen Power Generations and Systems Limited
For the period from 01 July 2016 to 31 March 2017

AMR STOCK

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Consolidated Statement of Financial Position (Un-audited)
As at 31 March 2017

	Notes	31.03.2017 Taka	30.06.2016 Taka
ASSETS			
Non-Current Assets		**10,289,834,640**	**10,326,080,585**
Property, plant and equipments	4(a)	10,287,084,640	6,934,513,389
Capital work in progress	5	-	3,391,541,196
Investment	6(a)	2,750,000	26,000
Current Assets		**2,582,119,002**	**1,097,440,320**
Inventories	7(a)	1,078,833,574	354,551,897
Trade & other receivables	8 (a)	1,028,218,875	342,097,702
Advance, deposit & prepayments	9(a)	342,221,058	296,190,544
Short term loan	10(a)	128,903,570	-
Cash and cash equivalent	11(a)	3,941,925	104,600,177
TOTAL ASSETS		**12,871,953,642**	**11,423,520,905**
EQUITY AND LIABILITIES			
EQUITY		**3,272,236,829**	**2,747,051,090**
Share capital	12	960,000,000	800,000,000
Revaluation surplus	13	751,215,169	773,195,849
Share Premium	14	361,849,889	361,849,889
Retained earnings	15(a)	1,199,171,771	812,005,352
Non- controlling interest	16	14,776,017	5,973,001
Total Equity		**3,287,012,846**	**2,753,024,091**
LIABILITIES			
Non-Current Liabilities		**6,174,290,677**	**6,315,310,918**
Long term bank loan net off current maturity	17(a)	6,174,290,677	5,773,097,651
Doreen Ijara bond net off current maturity	17.1	-	542,213,267
Current Liabilities		**3,410,650,119**	**2,355,185,895**
Trade payables	18(a)	1,897,286,375	111,173,724
Current portion of long term bank loan	19(a)	921,286,756	1,149,194,247
WPPF and WF Payable	20	16,869,348	9,300,468
Short term bank loan	21(a)	329,742,155	442,851,388
Current account with sister concern	22(a)	142,019,377	156,917,790
Liabilities for expenses	23(a)	101,715,788	480,717,860
Provision for income tax	24(a)	1,730,320	5,030,418
TOTAL EQUITY AND LIABILITIES		**12,871,953,642**	**11,423,520,905**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

NAV per share with revaluation	**34.09**	**34.34**
NAV per share without revaluation	**26.26**	**24.67**

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
16 April 2017

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from 01 July 2016 to 31 March 2017

	Notes	For The 3rd Quarter ended		For The Period	
		01 July 2016 to 31 March 2017	01 July 2015 to 31 March 2016	01 January 2017 to 31 March 2017	01 January 2016 to 31 March 2016
		Taka	Taka	Taka	Taka
Revenue	25(a)	3,543,413,058	795,251,240	1,171,066,488	265,121,530
Less: Cost of sales	26(a)	2,471,835,419	459,674,314	800,885,328	152,885,221
Gross Profit		**1,071,577,639**	**335,576,926**	**370,181,160**	**112,236,309**
Less: Operating expenses		138,104,344	133,429,198	47,359,648	61,152,047
General administrative expenses	27(a)	43,179,608	52,755,386	16,196,735	25,054,709
General administrative expenses of Subsidiaries		94,924,736	80,673,812	31,162,913	36,097,338
Gross Operating Profit for the year		**933,473,295**	**202,147,728**	**322,821,512**	**51,084,262**
Less: Financial expense	29(a)	372,933,903	166,371,361	124,001,941	57,480,976
Net Operating Profit for the year		**560,539,392**	**35,776,367**	**198,819,571**	**(6,396,714)**
Add: Non Operating Income					
Other Income		-	223,700	-	223,700
Finance Income	28(a)	1,557,658	3,046,923	303,150	2,363,620
Profit before WPPF and WF		**562,097,050**	**39,046,990**	**199,122,721**	**(3,809,394)**
Less: Provision for contribution to WPPF & WF		7,718,880	5,676,223	2,870,147	1,533,965
Net Profit before income tax		**554,378,170**	**33,370,767**	**196,252,574**	**(5,343,359)**
Less: Current tax	30(a)	389,415	1,144,718	75,788	905,562
Net Profit after income tax		**553,988,755**	**32,226,048**	**196,176,787**	**(6,248,921)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**553,988,755**	**32,226,048**	**196,176,787**	**(6,248,921)**
Attributable to:					
Shareholder of the company		545,917,070	33,917,744	194,756,633	(5,527,979)
Non controlling interest		8,071,685	(1,691,696)	1,420,153	(720,942)
		553,988,755	**32,226,048**	**196,176,787**	**(6,248,921)**
Earning Per Share (EPS)	31(a)	**5.69**	**0.55**	**2.03**	**(0.09)**
Earning Per Share EPS (Restated)		**5.69**	**0.35**	**2.03**	**(0.06)**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Director

Managing Director | Chairman

Dhaka,
16 April 2017

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Changes in Equity (Un-audited)
For the period from 01 July 2016 to 31 March 2017

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained Earnings	Sub-Total	Minority Interest	Total
Balance as at 01 July 2015	**600,000,000**		**822,361,303**	**737,749,742**	**2,160,111,046**	**(7,388,904)**	**2,152,722,142**
Net profit for the year	-		-	42,328,783	42,328,783	(3,876,722)	38,452,061
Issue of Shares	200,000,000	-			200,000,000		200,000,000
Share Premium		361,849,889			361,849,889		361,849,889
Adjsutment for replacement of Spare Parts for	-		(19,636,560)	19,636,560	-	-	-
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation)	-		(29,528,894)	29,528,894	-	-	-
Adjustment for change of holding % of Non Controlling Interest				(17,238,627)	(17,238,627)	17,238,627	-
Balance as at 30 June 2016	**800,000,000**	**361,849,889**	**773,195,849**	**812,005,352**	**2,747,051,091**	**5,973,001**	**2,753,024,091**
Balance as at 01 July 2016	**800,000,000**	**361,849,889**	**773,195,849**	**812,005,352**	**2,747,051,091**	**5,973,001**	**2,753,024,091**
Net Profit for the year	-		-	545,917,070	545,917,070	8,071,685	553,988,755
Adjustment for changes in share holding position				(731,331)	(731,331)	731,331	-
transferred to Share Capital Stock Dividend for the year 2015-2016.	160,000,000			(160,000,000)	-		-
Cash Dividend for the year 2015-2016 (Payable)				(20,000,000)	(20,000,000)		(20,000,000)
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation) (Note:15.2)	-		(21,980,680)	21,980,680	-	-	-
Balance as at 31 March 2017	**960,000,000**	**361,849,889**	**751,215,169**	**1,199,171,771**	**3,272,236,830**	**14,776,017**	**3,287,012,845**

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
16 April 2017

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Consolidated Statement of Cash Flows (Un-audited)
For the period from 01 July 2016 to 31 March 2017

	01 July 2016 to 31 March 2017 Taka	01 July 2015 to 31 March 2016 Taka
A. Cash flows from operating activities		
Receipt from customers	2,857,291,885	766,894,947
Payment to suppliers	(1,780,491,325)	(365,426,709)
Payment for direct expenses and administrative expenses	(184,975,650)	(162,052,388)
Payment for Commission on bank guarantee and Land mortgage expenses	(5,089,841)	(1,350,758)
Interest payments	(522,921,853)	(63,798,540)
Income Tax Payment	(3,689,513)	(3,430,287)
Other income	1,557,658	223,700
Net cash flow from operating activities	**361,681,362**	**171,059,965**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(104,403,421)	(42,345,372)
Investment in FDR	(2,724,000)	10,798,723
Interest received	-	560,670
Short term loan	(23,066,174)	(318,614,693)
Insurance Claim	-	33,500,000
Payment for Civil and Building Construction	(55,607,822)	(162,641,451)
Payment for Power Plant Machineries	(139,776,947)	(1,372,190,964)
Advance Payments for Land and Land Development	(3,274,000)	(4,189,000)
Bank Guarantee Margin		(71,820)
Net cash used in investing activities	**(328,852,364)**	**(1,855,193,907)**
C. Cash flows from financing activities		
Issue of paid up share capital	-	200,000,000
Receipts of share premium	-	380,000,000
Receipt/(repayment) from term bank loan	(704,294,021)	(983,900,009)
Receipt/(repayment) from Short term bank loan	255,148,583	2,858,490,857
Received of long term bank loan	489,594,456	(182,762,824)
Loan received from Sister Concern	(173,936,268)	(24,315,920)
Net cash flow from financing activities	**(133,487,250)**	**2,247,512,104**
D. Net increase/(decrease) in cash and cash equivalent (A+B+C)	(100,658,252)	563,378,162
E. Cash and cash equivalent at beginning of the year	104,600,177	27,226,029
F. Cash and cash equivalent at end of the year	**3,941,925**	**590,604,191**
Consolidated Net Operating Cash Flow Per Share (CNOCFPS)	**3.77**	**2.78**
Consolidated Net Operating Cash Flow Per Share (Restated)	**3.77**	**1.78**

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
16 April 2017

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Financial Position (Un-audited)
As at 31 March 2017

	Notes	31.03.2017 Taka	30.06.2016 Taka
ASSETS			
Non-Current Assets		**4,309,005,476**	**4,235,502,053**
Property, plant and equipments	4	2,645,055,476	2,665,816,053
Investment	6	1,663,950,000	1,569,686,000
Current Assets		**580,640,218**	**568,778,572**
Inventories	7	55,999,838	66,405,413
Trade & other receivables	8	275,895,154	209,669,189
Advance, deposit & prepayments	9	41,042,218	13,174,836
Short Term Loan to subsidiaries	10	206,677,561	183,611,387
Cash and cash equivalent	11	1,025,447	95,917,747
TOTAL ASSETS		**4,889,645,693**	**4,804,280,625**
EQUITY AND LIABILITIES			
Shareholders' Equity		**3,099,794,530**	**2,965,806,336**
Share capital	12	960,000,000	800,000,000
Revaluation surplus	13	751,215,169	773,195,849
Share Premium	14	361,849,889	361,849,889
Retained earnings	15	1,026,729,472	1,030,760,598
Non-Current Liabilities		**1,007,493,735**	**941,933,873**
Long term bank loan net off current maturity	17	1,007,493,735	399,720,606
Doreen Ijara Bond net off current maturity	17.1	-	542,213,267
Current Liabilities		**782,357,428**	**896,540,416**
Trade payable	18	166,351,039	111,173,724
Current portion of long term bank loan	19	251,564,124	523,970,965
WPPF and WF Payable	20	16,869,348	9,300,468
Short term bank loan	21	201,704,713	142,689,401
Current Account with Sister Concern	22	120,986,429	88,833,122
Liabilities for expenses	23	23,352,744	15,743,607
Provision for income tax	24	1,529,031	4,829,129
TOTAL EQUITY AND LIABILITIES		**4,889,645,693**	**4,804,280,625**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

NAV per share with revaluation	**32.29**	**37.07**
NAV per share without revaluation	**24.46**	**27.41**

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
16 April 2017

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 01 July 2016 to 31 March 2017

	Notes	For The 3rd Quarter ended		For The Period	
		01 July 2016 to 31 March 2017	01 July 2015 to 31 March 2016	01 January 2017 to 31 March 2017	01 January 2016 to 31 March 2016
		Taka	Taka	Taka	Taka
Revenue	25	820,933,628	795,251,240	280,878,629	265,121,530
Less: Cost of sales	26	508,860,889	459,674,314	172,186,360	152,885,221
Gross Profit		**312,072,739**	**335,576,926**	**108,692,269**	**112,236,309**
Less: Operating Expenses					
General administrative expenses	27	43,179,608	52,755,386	16,196,735	25,054,709
Gross Operating Profit for the year		**268,893,131**	**282,821,540**	**92,495,534**	**87,181,600**
Less: Financial expense	29	108,354,300	166,371,361	32,525,600	57,480,976
Net Operating Profit for the year		**160,538,831**	**116,450,179**	**59,969,934**	**29,700,624**
Add: Non Operating Income					
Other income		-	223,700	-	-
Finance income	28	1,557,658	2,526,812	303,150	2,288,956
Profit before WPPF and Welfare Fund		**162,096,489**	**119,200,691**	**60,273,084**	**31,989,580**
Less: Provission for contribution to WPPF & WF		7,718,880	5,676,223	2,870,147	1,533,965
Net profit before income tax		**154,377,609**	**113,524,468**	**57,402,937**	**30,455,615**
Less: Current tax	30	389,415	962,679	75,788	879,429
Net profit after income tax		**153,988,194**	**112,561,788**	**57,327,150**	**29,576,186**
Other comprehensive income		-	-	-	-
Total comprehensive income		**153,988,194**	**112,561,788**	**57,327,150**	**29,576,186**
Earning Per Share (EPS)	31	1.60	1.83	0.60	0.48
Earning Per Share EPS (Restated)		**1.60**	**1.17**	**0.60**	**0.31**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Director

Managing Director | Chairman

Dhaka
16 April 2017

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Changes in Equity (Un-audited)
For the year period from 01 July 2016 to 31 March 2017

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total
Balance as at 01 July 2015	**600,000,000**	-	**822,361,303**	**796,879,632**	**2,219,240,935**
Net profit for the year	-	-	-	184,715,512	184,715,512
Issue of Shares	200,000,000				200,000,000
Share Premium		361,849,889			361,849,889
Adjustment for disposal of power plant	-	-	(19,636,560)	19,636,560	-
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation) (Note:15.2)	-	-	(29,528,894)	29,528,894	-
Balance as at 30 June 2016	**800,000,000**	**361,849,889**	**773,195,849**	**1,030,760,598**	**2,965,806,336**

Balance as at 01 July 2016	**800,000,000**	**361,849,889**	**773,195,849**	**1,030,760,598**	**2,965,806,336**
Net Profit for the year	-		-	153,988,194	153,988,194
transferred to Share Capital Stock Dividend for the year 2015-2016.	160,000,000			(160,000,000)	-
Cash Dividend for the year 2015-2016 (Payable)				(20,000,000)	(20,000,000)
Revaluation surplus realized (Depreciation on increase value of assets due to revaluation) (Note:15.2)	-		(21,980,680)	21,980,680	-
Balance as at 31 March 2017	**960,000,000**	**361,849,889**	**751,215,169**	**1,026,729,472**	**3,099,794,530**

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
16 April 2017

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Statement of Cash Flows (Un-audited)
For the year period from 01 July 2016 to 31 March 2016

	01 July 2016 to 31 March 2017 Taka	01 July 2015 to 31 March 2016 Taka
A. Cash flows from operating activities		
Receipt from customers	754,707,663	766,894,947
Payment to suppliers	(369,408,391)	(365,426,709)
Payment for administrative expenses	(48,765,271)	(90,951,630)
Payment for Commission on bank guarantee and Land mortgage expenses	(3,324,721)	(1,350,758)
Interest payments	(260,107,370)	(63,798,540)
Income Tax Payment	(3,689,513)	(3,430,287)
Other income	1,557,658	223,700
Net cash generated from operating activities	**70,970,056**	**242,160,723**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(87,081,990)	(24,080,284)
Interest received		40,559
Insurance claim received	-	33,500,000
Payment of Short term loan	(23,066,174)	(253,878,565)
Investment in FDRs	(2,724,000)	-
Investment in subsidiaries	(91,540,000)	(222,250,000)
Net cash used in investing activities	**(204,412,164)**	**(466,668,290)**
C. Cash flows from financing activities		
Issue of Paid up Share Capital		200,000,000
Receipts from Share Premium Account		380,000,000
Receipt/(repayment) from short term bank loan	59,015,312	397,310,014
Receipt of long term bank loan	(542,213,267)	34,756,000
Loan received from sister-concern	32,153,307	(24,315,920)
Repayment of long term bank loan	489,594,456	(182,762,824)
Net cash outflow from financing activities	**38,549,808**	**804,987,270**
D. Net increase/(decrease) in cash and bank balances (A+B+C)	(94,892,300)	580,479,703
E. Cash and bank balances at beginning of the year	95,917,747	3,115,233
F. Cash and bank balances at the end of the year	**1,025,447**	**583,594,936**
Net operating cash flow per share (NOCFPS)	**0.74**	**3.93**
Net operating cash flow per share (Restated)	**0.74**	**2.52**

Company Secretary **Chief Fiancial Officer** **Director**

Managing Director **Chairman**

Dhaka,
16 April 2017