Condensed Consolidated and Separate Financial Statements (Un-audited)

of

Doreen Power Generations & Systems Limited and its Subsidiaries

As at and for the half-year ended 31 December 2017

AMR STOCK

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Financial Position (Un-audited)
As at 31 December 2017

	Notes	31.12.2017 Taka	30.06.2017 Taka
ASSETS			
Non-Current Assets		**10,790,928,896**	**10,234,794,882**
Property, plant and equipment	4(a)	9,979,590,192	10,210,664,754
Capital work in progress	5(a)	60,150,974	21,380,128
Investments	6(a)	751,187,730	2,750,000
Current Assets		**2,593,478,688**	**2,406,626,765**
Inventories	7(a)	540,745,200	467,798,135
Trade & other receivables	8 (a)	1,187,761,673	1,249,279,788
Advance, deposit & prepayments	9(a)	349,181,305	316,284,600
Short term loan to sister concerns	10(a)	137,470,486	344,387,262
Cash and bank balance	11(a)	378,320,024	28,876,980
TOTAL ASSETS		**13,384,407,584**	**12,641,421,647**
EQUITY AND LIABILITIES			
EQUITY		**3,873,467,100**	**3,451,873,253**
Share capital	12	1,056,000,000	960,000,000
Share premium	13	361,849,889	361,849,889
Retained earnings	14(a)	1,727,461,591	1,387,213,958
Revaluation surplus	15	728,155,620	742,809,406
Non- controlling interest	16	56,168,789	21,055,314
Total Equity		**3,929,635,889**	**3,472,928,568**
LIABILITIES			
Non-Current Liabilities		**5,701,441,405**	**6,096,437,903**
Long term bank loan net off current maturity	17(a)	5,700,362,535	6,095,359,033
Deferred tax liability		1,078,870	1,078,870
Current Liabilities		**3,753,330,290**	**3,072,055,177**
Trade payables	18(a)	1,964,738,885	1,402,978,214
Current portion of long term bank loan	19(a)	784,104,929	876,344,580
WPPF and WF Payable	20	16,529,348	16,569,348
Short term bank loan	21(a)	519,971,678	436,185,795
Current account with sister concern	22(a)	336,517,959	222,999,240
Liabilities for expenses and others	23(a)	130,025,390	114,566,327
Provision for income tax	24(a)	1,442,104	2,411,673
TOTAL EQUITY		**13,384,407,584**	**12,641,421,647**
Consolidated Net Assets Value (CNAV)	33(a)	**36.68**	**35.96**
Restated Consolidated Net Asset Value (RCNAV)	33(a)		**32.69**

The annexed notes from 1 to 33 form an integral part of these Consolidated Financial Statements.

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Dhaka,
25 January 2018

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half-year ended 31 December 2017

	Notes	Half Yearly		Quarterly	
		01 Jul 2017 to 31 Dec 2017	01 Jul 2016 to 31 Dec 2016	01 Oct 2017 to 31 Dec 2017	01 Oct 2016 to 31 Dec 2016
		Taka	Taka	Taka	Taka
Revenue	25(a)	3,301,390,051	2,372,346,570	1,456,627,748	1,138,761,329
Less: Cost of sales	26(a)	2,538,650,123	1,670,950,091	1,101,691,231	796,051,624
Gross Profit		**762,739,928**	**701,396,479**	**354,936,517**	**342,709,705**
Less: Operating expenses					
General and administrative expenses	27(a)	69,462,576	90,744,697	35,671,395	29,980,567
Gross Operating Profit for the year		**693,277,352**	**610,651,783**	**319,265,122**	**312,729,139**
Less: Financial expense	28(a)	249,248,176	248,931,962	125,544,453	134,332,990
Net Operating Profit for the year		**444,029,176**	**361,719,821**	**193,720,669**	**178,396,149**
Add: Non Operating Income		**958,699**	**1,254,508**	**931,190**	**949,846**
Finance income	29(a)	958,699	1,254,508	931,190	949,846
Profit before WPPF and WF		**444,987,875**	**362,974,329**	**194,651,859**	**179,345,995**
Less: Provision for contribution to WPPF & WF		-	4,848,734	-	2,574,666
Net Profit before income tax		**444,987,875**	**358,125,595**	**194,651,859**	**176,771,329**
Less: Current tax expense	30(a)	280,553	313,627	273,676	237,462
Net Profit after income tax		**444,707,322**	**357,811,968**	**194,378,183**	**176,533,867**
Other Comprehensive income		-	-	-	-
Total Comprehensive income		**444,707,322**	**357,811,968**	**194,378,183**	**176,533,867**
Attributable to:					
Shareholders of the Company		442,348,157	351,160,436	193,403,289	172,937,881
Non controlling interest		2,359,165	6,651,532	974,894	3,595,986
		444,707,322	**357,811,968**	**194,378,183**	**176,533,867**
Earning Per Share (EPS)	31(a)	**4.19**	**3.66**	**1.83**	**1.81**
Restated Earning Per Shares (REPS)	31(a)		**3.33**		**1.64**

The annexed notes from 1 to 33 form an integral part of these Consolidated Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
25 January 2018

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Changes in Equity (Un-audited)
For the half-year ended 31 December 2017

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Sub-Total	Non controlling interest	Total Equity
Balance as at 01 July 2017	960,000,000	361,849,889	742,809,406	1,387,213,958	3,451,873,253.3	21,055,314	3,472,928,568
Adjustment for change in holding percentage of Non Controlling Interest	-	-	-	3,245,689	3,245,689	(3,245,689)	-
Net Profit for the year	-	-	-	442,348,157	442,348,157	2,359,165	444,707,322
Stock Dividend for the Year 2016-2017	96,000,000	-	-	(96,000,000)	-	-	-
Cash Dividend for the Year 2016-2017	-	-	-	(24,000,000)	(24,000,000)	-	(24,000,000)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-	-	-
Share money deposit	-	-	-	-	-	36,000,000	36,000,000
Balance as at 31 December 2017	**1,056,000,000**	**361,849,889**	**728,155,620**	**1,727,461,591**	**3,873,467,100**	**56,168,789**	**3,929,635,889**
Balance as at 01 July 2016	**800,000,000**	**361,849,889**	**773,195,849**	**812,005,353**	**2,747,051,091**	**5,973,001**	**2,753,024,092**
Net Profit for the year	-	-	-	351,160,436	351,160,436	6,651,532	357,811,968
Stock Dividend for the Year 2015-2016	160,000,000	-	-	(160,000,000)	-	-	-
Cash Dividend for the Year 2015-2016		-	-	(20,000,000)	(20,000,000)	-	(20,000,000)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-	-	-
Balance as at 31 December 2016	**960,000,000**	**361,849,889**	**758,542,062**	**997,819,575**	**3,078,211,527**	**12,624,533**	**3,090,836,060**

The annexed notes from 1 to 33 form an integral part of these Consolidated Financial Statements.

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Dhaka,
25 January 2018

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Cash Flows (Un-audited)
For the half-year ended 31 December 2017

	01 July 2017 to 31 Dec 2017 Taka	01 July 2016 to 31 Dec 2016 Taka
A. Cash flows from operating activities		
Receipt from customers	3,356,868,608	1,561,303,003
Payment to suppliers	(1,801,391,276)	(949,234,724)
Payment for direct expenses and administrative expenses	(70,460,961)	(91,267,071)
Financial expenses paid	(249,248,176)	(301,322,565)
Income Tax Payment	(1,250,122)	(2,596,541)
Other income	-	1,254,508
Net cash flow from operating activities	**1,234,518,072**	**218,136,611**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(19,072,369)	(241,958,235)
Capital work in progress	(29,770,846)	-
Encashment/Investment in FDR	(2,637,730)	(58,404,625)
Interest and insurance claim received	998,257	-
Receipt/payment of short term loan from subsidiaries & sister concerns	206,916,776	(23,074,321)
Insurance Claim Received	6,000,000	-
Advance payment for land and land development	(47,775,800)	(3,274,000)
Net cash flows from/(used in) investing activities	**114,658,288**	**(326,711,181)**
C. Cash flows from financing activities		
Receipt from short term bank loan	83,785,883	226,738,032
Receipt of Long Term bank loan	-	202,941,855
Proceed from Share Money Deposit	36,000,000	-
Investment in subordinated loan to Banco Energy	(745,800,000)	-
Dividend Payment	(1,770)	-
Repayment of long term bank loan	(487,236,149)	(410,917,878)
Loan received from Sister Concerns	113,518,719	36,292,366
Net cash flows from/(used in) financing activities	**(999,733,317)**	**55,054,375**
D. Net increase in cash and bank balance (A+B+C)	349,443,043	(53,520,195)
E. Cash and bank balance at beginning of the year	28,876,980	104,600,177
F. Cash and bank balance at end of the year	**378,320,024**	**51,079,982**
Consolidated Net Operating Cash Flow Per Share (CNOCFPS)	**11.69**	**2.27**
Restated Consolidated Net Operating Cash Flow Per Share (RCNOCFPS)		**2.07**

The annexed notes from 1 to 33 form an integral part of these Consolidated Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
25 January 2018

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Financial Position (Un-audited)
As at 31 December 2017

	Notes	31.12.2017 Taka	30.06.2017 Taka
ASSETS			
Non-Current Assets		**4,317,621,457**	**4,298,373,894**
Property, plant and equipment	4	2,533,757,753	2,607,043,766
Capital work in progress	5	57,275,974	21,380,128
Investment	6	1,726,587,730	1,669,950,000
Current Assets		**707,205,428**	**531,472,836**
Inventories	7	67,041,611	49,730,449
Trade & other receivables	8	233,003,249	260,600,534
Advance, deposit & prepayments	9	32,784,880	39,578,256
Short term loan to subsidiaries & sister concerns	10	342,937,622	176,118,907
Cash and bank balances	11	31,438,066	5,444,690
TOTAL ASSETS		**5,024,826,884**	**4,829,846,730**
EQUITY AND LIABILITIES			
Shareholders' Equity		**3,252,337,287**	**3,166,412,385**
Share capital	12	1,056,000,000	960,000,000
Share premium	13	361,849,889	361,849,889
Retained earnings	14	1,106,331,779	1,101,753,090
Revaluation surplus	15	728,155,619	742,809,406
Non-Current Liabilities		**850,788,551**	**999,178,665**
Long term bank loan net off current maturity	17	849,709,682	998,099,795
Deferred tax liability		1,078,870	1,078,870
Current Liabilities		**921,701,046**	**664,255,681**
Trade payable	18	152,359,234	160,526,926
Current portion of long term bank loan	19	263,883,768	263,883,768
WPPF and WF payable	20	16,529,348	16,569,348
Short term bank loan	21	304,744,892	187,776,560
Current account with subsidiaries & sister concerns	22	141,374,213	13,618,900
Liabilities for expenses and others	23	41,502,810	19,617,884
Provision for income tax	24	1,306,782	2,262,295
TOTAL LIABILITIES		**1,772,489,597**	**1,663,434,345**
TOTAL EQUITY AND LIABILITIES		**5,024,826,884**	**4,829,846,730**
Net Assets Value (NAV)	33	**30.80**	**32.98**
Restated Net Asset Value (RNAV)	33		**29.98**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
25 January 2018

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half-year ended 31 December 2017

	Notes	Half Yearly		Quarterly	
		01 Jul 2017 to 31 Dec 2017 Taka	01 Jul 2016 to 31 Dec 2016 Taka	01 Oct 2017 to 31 Dec 2017 Taka	01 Oct 2016 to 31 Dec 2016 Taka
Revenue	25	570,184,847	540,054,999	277,021,727	271,908,224
Less: Cost of sales	26	362,790,716	336,674,529	178,953,168	169,119,165
Gross Profit		**207,394,131**	**203,380,470**	**98,068,559**	**102,789,059**
Less: Operating Expenses					
General administrative expenses	27	28,322,452	26,982,874	14,568,291	14,298,526
Gross Operating Profit for the year		**179,071,678**	**176,397,596**	**83,500,269**	**88,490,533**
Less: Financial expense	28	69,559,213	75,828,700	38,223,762	35,372,392
Net Operating Profit for the year		**109,512,465**	**100,568,896**	**45,276,507**	**53,118,141**
Add: Non Operating Income					
Finance income	29	549,916	1,254,508	522,407	949,846
Profit before WPPF and Welfare Fund		**110,062,381**	**101,823,404**	**45,798,914**	**54,067,987**
Less: Provision for contribution to WPPF & WF		-	4,848,734	-	2,574,666
Net profit before income tax		**110,062,381**	**96,974,671**	**45,798,914**	**51,493,321**
Less: Current tax expense	30	137,479	313,627	130,602	237,462
Net profit after income tax		**109,924,902**	**96,661,044**	**45,668,312**	**51,255,860**
Other comprehensive income		-	-	-	-
Total comprehensive income		**109,924,902**	**96,661,044**	**45,668,312**	**51,255,860**
Earning Per Share (EPS)	31	**1.04**	**1.01**	**0.43**	**0.53**
Restated Earning Per Share (REPS)			**0.92**		**0.49**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
25 January 2018

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Changes in Equity (Un-audited)
For the half-year ended 31 December 2017

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total Equity
Balance as at 01 July 2017	960,000,000	361,849,889	742,809,406	1,101,753,090	3,166,412,385
Net Profit for the year	-	-	-	109,924,902	109,924,902
Stock Dividend for the Year 2016-2017	96,000,000	-	-	(96,000,000)	-
Cash Dividend for the Year 2016-2017	-	-	-	(24,000,000)	(24,000,000)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-
Balance as at 31 December 2017	**1,056,000,000**	**361,849,889**	**728,155,619**	**1,106,331,779**	**3,252,337,287**
Balance as at 01 July 2016	800,000,000	361,849,889	773,195,849	1,030,760,598	2,965,806,336
Net Profit for the year	-	-	-	96,661,044	96,661,044
Stock Dividend for the Year 2015-2016	160,000,000	-	-	(160,000,000)	-
Cash Dividend for the Year 2015-2016	-	-	-	(20,000,000)	(20,000,000)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-
Balance as at 31 December 2016	**960,000,000**	**361,849,889**	**758,542,062**	**962,075,429**	**3,042,467,380**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Dhaka,
25 January 2018

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Statement of Cash Flows (Un-audited)
For the half-year ended 31 December 2017

	01 July 2017 to 31 Dec 2017 Taka	01 July 2016 to 31 Dec 2016 Taka
A. Cash flows from operating activities		
Receipt from customers	591,742,574	479,967,612
Payment to suppliers	(312,523,123)	(228,357,685)
Payment for administrative expenses	(26,135,794)	(15,895,885)
Financial Expenses paid	(69,559,213)	(128,219,303)
Income tax payment	(1,092,992)	(2,596,541)
Other income	-	1,254,508
Net cash flow from operating activities	**182,431,451**	**106,152,707**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(7,020)	(85,977,558)
Capital work in progress	(35,895,846)	-
Interest received	589,474	-
Insurance claim received	6,000,000	-
Receipt/payment of short term loan from subsidiaries & sister concerns	(166,818,715)	(23,074,321)
Investment in FDRs	(2,637,730)	(58,404,625)
Investment in subsidiaries	(54,000,000)	(91,540,000)
Net cash used in investing activities	**(252,769,837)**	**(258,996,504)**
C. Cash flows from financing activities		
(Repayment)/Receipt from short term bank loan	116,968,332	61,385,730
(Payment)/Receipt of long term bank loan	(148,390,113)	165,586,034
Dividend Payment	(1,770)	-
Loan (paid to)/received from subsidiaries and sister-concern	127,755,313	171,328,590
Repayment of long term bank loan	-	(339,094,307)
Net cash flow used in financing activities	**96,331,762**	**59,206,047**
D. Net increase/decrease in cash and bank balances (A+B+C)	25,993,376	(93,637,750)
E. Cash and bank balances at beginning of the year	5,444,690	95,917,747
F. Cash and bank balances at the end of the year	**31,438,066**	**2,279,997**
Net operating cash flow per share (NOCFPS)	**1.73**	**1.11**
Restated Net operating cash flow per share (RNOCFPS)		**1.01**

The annexed notes from 1 to 33 form an integral part of these Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Managing Director **Chairman**

Dhaka,
25 January 2018

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES
Notes to the Consolidated & Separate Financial Statements
As at and for the half year ended 31 December 2017

1. Reporting entity

Doreen Power Generations and Systems Limited ("the Company") was incorporated on 20 August 2007 as a private company limited by shares and converted into a public limited company on 31 October 2011. Asian Entech Power Corporation Limited and OPG Energy (pvt.) Limited participated in a bidding process of three power plants through joint venture agreement and win the bids. Then they formed Doreen Power Generations and Systems Limited to implement the 3 (three) power plants and the company has done all that was necessary as per contract with Government of Bangladesh "Supply, Installation and Putting in Commercial Operation of 22 MW Gas Fired Power Plant at Feni, Tangail and Narsingdi each on BOO basis for a term of 15 years". The Project was approved by Bangladesh Power Development Board and Rural Electrification Board vide Memo No. 199-BPDB (Sectt.)/ (Dev.)/ Feni/175 dated 23 March 2009 and Memo No. 1030-BPDB (Sectt.)/ (Dev.) Tangail / 175 dated 17 December 2008 and Memo No. REB/SE (G)/100.01 (2.03) Narshinghdi/193 dated 20 January 2009 respectively.

The registered office of the Company is situated at Walsow Tower (16th floor), 21, Kazi Nazrul Islam Avenue, Dhaka-1000 and the operational Headquarters is located at (11th Floor) 82. Mohakhali C/A, Dhaka.

Dhaka Northern Power Generations Limited, Dhaka Southern Power Generations Limited and Chandpur Power Generations Limited are the subsidiaries of Doreen Power Generations and Systems Limited (DPGSL) having 99.40% of Dhaka Northern Power Generations Limited, 99.145% of Dhaka Southern Power Generations Limited and 60% of Chandpur Power Generations Limited holding in paid up capital.

The principal activity of the Company is to set up power plants for generation and supply of electricity.

2. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Bangladesh Securities and Exchange Commission and should be read in conjunction with the consolidated and separate financial statements as at and for the year ended 30 June 2017, the year for which the last full financial statements were prepared.

These financial statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws in Bangladesh.

These financial statements have been prepared on a going concern basis and under the historical cost convention except for some classes of property, plant and equipment which are measured at revalued amount assuming that the contract with the Government will be renewed after expiry of the tenure of existing contract.

These financial statements are presented in Bangladesh Taka (BDT), which is also the functional currency of the Company . The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

3. Significant accounting policies

The same accounting policies and methods of computation have been followed in these condensed interim financial statements as were applied in the preparation of the financial statements as at and for the year ended 30 June 2017.

			31.12.2017 Taka	30.06.2017 Taka
4.	**Property, plant and equipment**			
	A. Cost/revaluation			
	Opening Balance		3,255,705,699	3,170,195,505
	Add: Addition during the year		7,020	85,510,194
			3,255,712,719	3,255,705,699
	Less: Disposal during the year		-	-
			3,255,712,719	**3,255,705,699**
	(B) Accumulated depreciation			
	Opening Balance		648,661,933	504,379,451
	Add: Charged during the year		73,293,034	144,282,482
			721,954,966	648,661,933
	Less: Adjustment for disposal		-	-
			721,954,966	**648,661,933**
	(C) Written down value (A-B)		**2,533,757,753**	**2,607,043,766**
	(Schedule of property, plant and equipment is given in annexure - A)			
4(a)	**Consolidated Property, plant and equipment**			
	Doreen Power Generations and Systems Limited	(Note: 4)	2,533,757,753	2,607,043,766
	Dhaka Northern Power Generations Limited		3,798,177,088	3,884,713,340
	Dhaka Southern Power Generations Limited		3,647,655,352	3,718,907,647
			9,979,590,192	**10,210,664,754**
5.	**Capital Work In Progress**			
	Doreen Power Generations and Systems Limited		**57,275,974**	**21,380,128**
	Capital work in progress includes the Spare parts for Overhauling.			
5(a)	**Consolidated Capital Work In Progress**			
	Doreen Power Generations and Systems Limited		57,275,974	21,380,128
	Dhaka Northern Power Generations Limited		-	-
	Dhaka Southern Power Generations Limited		-	-
	Chandpur Power Generations Limited		2,875,000	-
			60,150,974	**21,380,128**
6.	**Investments**			
	Investment in Rupali Engineers and Traders Ltd.		26,000	26,000
	Investment in Subsidiaries	(Note: 6.1)	1,667,200,000	1,160,530,000
	Share money deposit in subsidiaries		54,000,000	506,670,000
	Investment in FDRs		5,361,730	2,724,000
			1,726,587,730	**1,669,950,000**
6.1	**Investments in subsidiaries**			
	Dhaka Northern Power Generations Limited		977,100,000	977,100,000
	Dhaka Southern Power Generations Limited		684,100,000	177,430,000
	Chandpur Power Generations Limited		6,000,000	6,000,000
			1,667,200,000	**1,160,530,000**
6(a)	**Consolidated investment**			
	Doreen Power Generations and Systems Limited	(Note: 6)	1,726,587,730	1,669,950,000
	Dhaka Northern Power Generations Limited		314,300,000	-
	Dhaka Southern Power Generations Limited		431,500,000	-
			2,472,387,730	**1,669,950,000**
	Less: Investment in subsidiaries	(Note: 6.1)	1,667,200,000	1,160,530,000
	Share money deposit in subsidiaries		54,000,000	506,670,000
			751,187,730	**2,750,000**

		31.12.2017 Taka	30.06.2017 Taka
7.	**Inventories**		
	Spare parts (Maintenance)	65,694,237	47,867,100
	Lube oil	1,141,620	1,575,349
	Grease	104,000	29,000
	Coolant (Bulab, Multi-purpose Cleaner)	101,754	259,000
		67,041,611	**49,730,449**

All the items are fast moving and use in the plant regularly in normal course of business.

Movement of Inventory items is given below: **(Amount in Taka)**

Inventory	Balance as at 01 July 2017	Purchase during the year	Consumption during the year	Balance as at 31 Dec 2017
Spare parts (Maintenance)	47,867,100	61,512,014	43,684,877	65,694,237
Lube Oil	1,575,349	20,126,700	20,560,429	1,141,620
Grease	29,000	262,500	187,500	104,000
Coolant (Bulab, Multipurpose Cleaner)	259,000	950,000	1,107,246	101,754
	49,730,449	**82,851,214**	**65,540,052**	**67,041,611**

7 (a)	**Consolidated inventories**			
	Doreen Power Generations and Systems Limited	(Note: 7)	67,041,611	49,730,449
	Dhaka Northern Power Generations Limited		417,359,595	132,668,162
	Dhaka Southern Power Generations Limited		56,343,993	285,399,524
			540,745,200	**467,798,135**
8.	**Trade and other receivables**			
	Bangladesh Power Development Board (BPDB)		163,002,128	181,200,020
	Rural Electrification Board (REB)		60,595,931	63,955,766
	Insurance claim receivables		9,307,280	15,307,280
	Interest income		97,910	137,468
			233,003,249	**260,600,534**
8 (a)	**Consolidated Trade and other receivables**			
	Doreen Power Generations and Systems Limited	(Note: 8)	233,003,249	260,600,534
	Dhaka Northern Power Generations Limited		596,932,874	456,210,982
	Dhaka Southern Power Generations Limited		357,825,550	532,468,272
			1,187,761,673	**1,249,279,788**
9.	**Advance, deposit and prepayments**			
	Advance	(Note: 9.1)	14,917,438	18,995,889
	Deposits	(Note: 9.2)	15,856,400	17,625,039
	Prepayments	(Note: 9.3)	2,011,042	2,957,328
			32,784,880	**39,578,256**
9.1	**Advance**			
	Advances to staff & others		2,134,447	1,251,994
	Advance tax		471,054	348,857
	Advance against Land Purchase		3,898,200	3,898,200
	Advance against LC for spare parts		8,413,737	1,285,838
	LC Margin for spare parts		-	12,211,000
			14,917,438	**18,995,889**
9.2	**Deposits**			
	Falcon Securities		200,718	200,718
	Margin on bank guarantee		15,155,682	16,924,321
	Security deposit to CDBL*		500,000	500,000
			15,856,400	**17,625,039**

			31.12.2017 Taka	30.06.2017 Taka
9.3	**Prepayment**			
	BERC license fee		110,400	27,600
	Commission on bank guarantee		1,615,049	1,490,982
	Insurance premium		285,593	1,438,746
			2,011,042	**2,957,328**
9(a)	**Consolidated advance, deposits and prepayments**			
	Doreen Power Generations and Systems Limited	(Note: 9)	32,784,880	39,578,256
	Dhaka Northern Power Generations Limited		248,534,147	252,230,414
	Dhaka Southern Power Generations Limited		23,550,478	24,175,929
	Chandpur Power Generations Limited		44,311,800	300,000
			349,181,305	**316,284,600**
10.	**Short Term Loan to Subsidiaries**			
	Dhaka Southern Power Generations Limited		339,324,622	-
	Dhaka Northern Power Generations Limited		-	116,594,619
	Eastern Cement Industries Ltd.		-	4,700,000
	Doreen Power House and Technologies Ltd.		-	53,524,288
	Bhairob Power Limited		2,263,000	-
	Rupali Engineers & Traders Ltd.		50,000	-
	Asian Entech Power Corporations Ltd.		1,300,000	1,300,000
			342,937,622	**176,118,907**
10(a)	**Consolidated short term loan to Subsidiaries**			
	Doreen Power Generations and Systems Limited	(Note: 10)	342,937,622	176,118,907
	Dhaka Northern Power Generations Limited		-	-
	Chandpur Power Generations Ltd.		52,352,262	-
	Dhaka Southern Power Generations Limited		557,827,023	298,502,667
			953,116,907	474,621,574
	Less: Intercompany Transaction		815,646,421	130,234,312
			137,470,486	**344,387,262**
11.	**Cash and bank balance**			
	Cash in Hand		173,819	25,000
	Cash at Bank	(Note: 11.1)	31,264,247	5,419,690
			31,438,066	**5,444,690**

11.1 Cash at bank

Name of the Bank	Branch Name	Account Name		
Bank Asia Limited	Corporate	CD A/C 000233011084	7,868	7,868
Bank Asia Limited	Shantinagar	SOD A/C 03533000260	4,875	4,875
NCC Bank Limited	Moijheel	CD A/C 0210014963	288,952	4,631,998
Dhaka Bank Limited	Baridhara	CD A/C 218-100-2671	47,967	38,643
NCC Bank Limited	Moijheel	STD A/C 0002-0325000920	656	656
NCC Bank Limited	Moijheel	STD A/C 0002-0325000911	673	673
NCC Bank Limited	Moijheel	STD A/C 0002-0325000902	7,892	7,892
Islami Bank BD Ltd.	HOCB	AWCA # 205021301001818	9,900	40,703
The City Bank Ltd.	Gulshan	CA # 1101823203001	812,955	254,375
The City Bank Ltd.	Gulshan	SND# 3101823203001	29,703,318	56,130
The City Bank Ltd.	Gulshan-2	CA # 1101823203002	217,051	231,970
BRAC Bank Limited	Gulshan	CD # 1501202461190001	21,373	21,455
Prime Bank Limited	Mohakhali	CD # 11011080011964	140,767	122,452
			31,264,247	**5,419,690**

11(a)	**Consolidated cash and bank balance**			
	Doreen Power Generations and Systems Limited	(Note: 11)	31,438,066	5,444,690
	Dhaka Northern Power Generations Limited		200,159,123	1,344,844
	Dhaka Southern Power Generations Limited		146,699,480	12,087,446
	Chandpur Power Generations Limited		23,355	10,000,000
			378,320,024	**28,876,980**

AMAR STOCK

			31.12.2017 Taka	30.06.2017 Taka
12.	**Share capital**			
	Authorized capital			
	200,000,000 ordinary shares of Taka 10 each		**2,000,000,000**	**2,000,000,000**
	Issued, Subscribed and Paid up Capital			
	60,000,000 ordinary shares of Taka 10 each issued for cash		600,000,000	600,000,000
	20,000,000 ordinary shares of Taka 10 each issued through IPO		200,000,000	200,000,000
	16,000,000 ordinary shares of Taka 10 each issued as Stock dividend for year 2015-2016		160,000,000	160,000,000
	96,000,000 ordinary shares of Taka 10 each issued as Stock dividend for year 2016-2017		96,000,000	-
			1,056,000,000	**960,000,000**
13.	**Share Premium**			
	Share Premium 20,000,000 shares issued @ Tk 19 premium in 2015-16		380,000,000	380,000,000
	Less: IPO Expenses		18,150,111	18,150,111
			361,849,889	**361,849,889**
14.	**Retained earnings**			
	Opening Balance		1,101,753,090	1,030,760,598
	Net Profit for the Year		109,924,902	221,684,919
	Less: Stock dividend paid for the year (10% & 20%)		(96,000,000)	(160,000,000)
	Cash dividend paid for the year (10% & 10%)		(24,000,000)	(20,000,000)
	Add: Revaluation surplus realized	(Note:14.1)	14,653,787	29,307,573
			1,106,331,779	**1,101,753,090**
14(a)	**Consolidated retained earnings**			
	Opening Balance		1,387,213,958	812,005,353
	Adjustment for change in holding percentage of Non-Controlling Interest		3,245,689	(730,140)
			1,390,459,647	811,275,213
	Add: Net Profit for the period		442,348,157	726,631,172
	Less: Stock dividend paid for the year (10% & 20%)		(96,000,000)	(160,000,000)
	Cash dividend paid for the year (10% & 10%)		(24,000,000)	(20,000,000)
	Revaluation surplus realized	(Note:14.1)	14,653,787	29,307,573
			1,727,461,591	**1,387,213,958**

14.1 Revaluation surplus amounting to Tk. 14,653,787 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost as per the requirement of BAS-16." Property, Plant and Equipment"

15.	**Revaluation surplus**			
	Opening Balance		742,809,406	773,195,849
	Less: Transfer to depreciation of revalued asset		14,653,787	29,307,573
	Adjustment for deferred tax against Revaluation of Land		-	1,078,870
			14,653,787	30,386,443
			728,155,620	**742,809,406**
16.	**Non- Controlling Interest**			
	Dhaka Southern Power Generations Limited	(Note: 16.1)	8,594,345	10,322,737
	Dhaka Northern Power Generations Limited	(Note: 16.2)	7,763,277	6,817,672
	Chandpur Power Generations Limited	(Note: 16.3)	39,811,167	3,914,905
			56,168,789	**21,055,314**
16.1	**Dhaka Southern Power Generation Limited**			
	Paid up capital		690,000,000	183,330,000
	Retained earnings		315,091,169	137,650,196
	Total net assets		**1,005,091,169**	**320,980,196**
	Non-controlling interest @ 0.8551% & 3.22%		**8,594,345**	**10,322,737**

			31.12.2017 Taka	30.06.2017 Taka
16.2	**Dhaka Northern Power Generation Limited**			
	Paid up capital		983,000,000	983,000,000
	Retained earnings		310,879,514	153,278,722
	Total net assets		**1,293,879,514**	**1,136,278,722**
	Non-controlling interest @ 0.60%		**7,763,277**	**6,817,672**
16.3	**Chandpur Power Generation Limited**			
	Paid up capital		10,000,000	10,000,000
	Share Money Deposits		90,000,000	-
	Retained loss		(472,083)	(212,738)
	Total net assets		**99,527,917**	**9,787,262**
	Non-controlling interest @ 40%		**39,811,167**	**3,914,905**
17.	**Long term bank loan net off current maturity**			
	TCBL term loan A/C # 919823203001		382,922,388	429,481,962
	TCBL term loan A/C # 919823203002		682,882,499	777,672,523
	TCBL term loan A/C # 919823203003		47,788,562	54,829,078
			1,113,593,450	1,261,983,563
	Less: Current portion of long term loan	(Note: 19)	263,883,768	263,883,768
			849,709,682	**998,099,795**
17(a)	**Consolidated long term bank loan -net off current maturity**			
	Doreen Power Generations and Systems Limited	(Note: 17)	849,709,682	998,099,795
	Dhaka Northern Power Generations Limited		2,463,905,612	2,593,553,736
	Dhaka Southern Power Generations Limited		2,386,747,241	2,503,705,502
			5,700,362,535	**6,095,359,033**
18.	**Trade payables**			
	Gas bill payable to Titas Gas Transmission Limited		75,304,235	86,426,118
	Gas bill payable to Bakhrabad Gas Systems Limited		61,192,953	52,899,642
	Lubricant bill payable to MJL Bangladesh Limited		1,179,466	1,179,466
	Rangs Petroleum Limited		14,682,580	20,021,700
			152,359,234	**160,526,926**
18(a)	**Consolidated trade payables**			
	Doreen Power Generations and Systems Limited	(Note: 18)	152,359,234	160,526,926
	Dhaka Northern Power Generations Limited		1,146,732,032	409,513,848
	Dhaka Southern Power Generations Limited		665,647,619	832,937,440
			1,964,738,885	**1,402,978,214**
19.	**Current portion of long term loan**			
	For power plant			
	TCBL term loan A/C # 919823203001		91,564,128	91,564,128
	TCBL term loan A/C # 919823203002		159,999,996	159,999,996
	TCBL term loan A/C # 919823203003		12,319,644	12,319,644
			263,883,768	**263,883,768**
19(a)	**Consolidated current portion of long term loan**			
	Doreen Power Generations and Systems Limited	(Note: 19)	263,883,768	263,883,768
	Dhaka Northern Power Generations Limited		273,508,345	275,010,001
	Dhaka Southern Power Generations Limited		246,712,816	337,450,811
			784,104,929	**876,344,580**

		31.12.2017 Taka	30.06.2017 Taka
20. WPPF and WF Payable			
Opening balance		16,569,348	9,300,468
Add: Addition during the year		-	7,718,880
		16,569,348	17,019,348
Less: Paid during the year		40,000	450,000
		16,529,348	**16,569,348**
21. Short term bank loan			
Liabilities against LCs	(Note# 21.1)	72,799,344	34,484,370
The City Bank Limited -SOD-9201823203001		59,599,535	61,293,792
The City Bank Limited- STL-9171823203001		2,210,126	-
The City Bank Limited- STL-9171823203002		18,301,316	-
Loan from IPDC		50,000,000	-
Commercial Papers		101,834,571	91,998,398
		304,744,892	**187,776,560**
21.1 Details of Liabilities against LCs			
UPAS LC A/C			
075117020051		-	17,043,956
075117020096		-	2,259,776
075117020133		-	5,723,031
075117020218		-	5,936,952
075117020345		13,514,249	-
075117020346		32,251,307	-
075117020706		13,516,734	-
075117020707		13,517,054	-
160616020065		-	3,520,655
		72,799,344	**34,484,370**
21(a) Consolidated short term bank loan			
Doreen Power Generations and Systems Limited	(Note: 21)	304,744,892	187,776,560
Dhaka Northern Power Generations Limited		-	-
Dhaka Southern Power Generations Limited		215,226,786	248,409,235
		519,971,678	**436,185,795**
22. Current account with subsidiaries & sister concern			
Dhaka Southern Power Generations Limited	(Note: 10.1)	-	13,618,900
Dhaka Northern Power Generations Limited		130,843,381	-
Banco Energy Generation Limited		2,263,000	-
Chandpur Power Generations Limited		6,794,300	-
Doreen Power House and Technologies Limited		1,473,532	-
		141,374,213	**13,618,900**
22(a) Consolidated Current accounts with subsidiaries			
Doreen Power Generations and Systems Limited	(Note: 22)	141,374,213	13,618,900
Dhaka Northern Power Generations Limited		368,523,256	274,422,784
Dhaka Southern Power Generations Limited		642,266,911	64,713,630
Chandpur Power Generations Limited		-	478,238
		1,152,164,380	353,233,552
Less: Intercompany Transaction		815,646,421	130,234,312
		336,517,959	**222,999,240**

		31.12.2017 Taka	30.06.2017 Taka
23. Liabilities for expenses and others			
Salary and allowances payable		6,625,237	6,010,387
Land lease rent payable to REB		1,125,000	1,125,000
Security bill payable to Falcon Security Limited & ISS		315,026	809,886
Printing Bill payable		3,482	7,262
Payable against Turbocharger Kit		139,300	139,300
Withholding Tax & VAT payable		1,443,521	1,637,527
Withholding Tax on Salary & allowance		-	366,900
Service bill payable to Clark Energy		548,179	2,889,600
Telephone bill payable		4,298	2,542
Other utilities bill payable		169,576	256,164
Audit fee payable		-	460,000
Internet bill payable		66,984	117,084
Maxi guard bill payable to SS Trade Link		362,750	362,750
Carrying Expenses payable to Bhai Bhai Enterprize		220,000	170,000
Plant House rent payable		78,500	49,500
Environment expenses payable		30,480	77,400
Service Bill Payable to Khaja Ajmeri		2,474,500	1,283,000
Car Maintenance Bill		70,000	70,000
Credit rating fee payable		50,000	50,000
C &F bill payable		835,932	732,333
Coolant bills payable		623,775	751,275
Spare Parts Bill payable to Active Energy		67,800	67,800
Payable to Reverie Power against Machine Service		200,000	219,800
Multipurpose cleaner bills payable		46,231	7,017
Trustee Fee payable to BGIC		550,000	550,000
Consultancy Fee Payable to Miah/Adroit		147,000	120,000
Dividend payable		24,230,200	231,970
Office Rent Payable		676,013	675,187
Service bill payable to Atlas Energy Limited		60,000	160,000
Service Bill payable to Jackson International		-	73,600
Payable to Delcott & Nordroy		67,526	-
Payable to Salina Metal		271,500	144,600
		41,502,810	**19,617,884**
23(a) Consolidated liabilities for expenses			
Doreen Power Generations and Systems Limited	(Note: 23)	41,502,810	19,617,884
Dhaka Northern Power Generations Limited		28,785,514	38,258,523
Dhaka Southern Power Generations Limited		59,702,566	56,655,421
Chandpur Power Generations Limited		34,500	34,500
		130,025,390	**114,566,327**
24. Provision for income tax			
Opening balance		2,262,295	4,829,128
Provision made during the year	(Note: 32)	137,479	3,897,606
		2,399,774	8,726,734
Less: Paid during the year		1,092,992	6,464,439
		1,306,782	**2,262,295**
24(a) Consolidated provision for income tax			
Doreen Power Generations and Systems Limited	(Note: 24)	1,306,782	2,262,295
Dhaka Northern Power Generations Limited		128,554	130,128
Dhaka Southern Power Generations Limited		6,768	19,250
		1,442,104	**2,411,673**

AMARSTOCK

		01 Jul 2017 to 31 Dec 2017 Taka	01 Jul 2016 to 31 Dec 2016 Taka	01 Oct 2017 to 31 Dec 2017 Taka	01 Oct 2016 to 31 Dec 2016 Taka
25. Revenue					
Bangladesh Power Development Board (BPDB)		388,637,805	365,232,282	190,291,216	184,272,552
Rural Electrification Board (REB)		181,547,042	174,822,717	86,730,511	87,635,672
		570,184,847	**540,054,999**	**277,021,727**	**271,908,224**
25(a) Consolidated Revenue					
Doreen Power Generations and Systems Ltd.	(Note: 25)	570,184,847	540,054,999	277,021,727	271,908,224
Dhaka Northern Power Generations Limited		1,334,346,766	762,775,854	596,463,121	369,443,481
Dhaka Southern Power Generations Limited		1,396,858,438	1,069,515,717	583,142,900	497,409,624
		3,301,390,051	**2,372,346,570**	**1,456,627,748**	**1,138,761,329**
26 Cost of sale					
Gas consumption		200,456,973	170,815,551	91,681,227	86,363,945
Direct expenses	(Note: 26.1)	162,333,743	165,858,978	87,271,941	82,755,220
		362,790,716	**336,674,529**	**178,953,168**	**169,119,165**
26.1 Direct Expenses					
Lubricants Expenses		20,560,429	23,548,240	9,669,987	13,015,266
Direct labor charge		400	1,200	400	1,200
Spare parts		43,684,877	46,002,404	29,133,053	21,303,200
Salary & Wages		18,137,153	16,915,875	9,183,362	7,763,302
Operational & maintenance expense		10,247,813	11,151,776	4,433,603	6,205,655
Land lease rent to REB		750,000	750,000	375,000	375,000
Depreciation		68,953,071	67,489,483	34,476,536	34,091,597
		162,333,743	**165,858,978**	**87,271,941**	**82,755,220**
26(a) Consolidated Cost of sale					
Doreen Power Generations and Systems Ltd.	(Note: 26)	362,790,716	336,674,529	178,953,168	169,119,165
Dhaka Northern Power Generations Limited		1,067,710,844	559,134,645	465,984,244	253,589,370
Dhaka Southern Power Generations Limited		1,108,148,563	775,140,917	456,753,820	373,343,089
		2,538,650,123	**1,670,950,091**	**1,101,691,231**	**796,051,624**
27. General administrative expenses					
Salaries & allowances		6,426,320	4,437,660	2,401,280	1,941,900
Director remuneration		1,980,000	1,800,000	900,000	900,000
Audit fee		-	172,500	-	86,250
Other utility bill		189,946	190,023	74,728	88,599
Office maintenance		430,011	277,778	237,293	139,248
Office rent		762,000	654,000	417,000	327,000
Fooding bill for staffs		478,865	173,832	478,865	84,900
Environment compliance cost		450,860	529,209	372,430	471,709
Surcharge		3,477,114	2,423,128	2,212,560	1,274,197
Rent, rates & taxes		141,605	-	115,605	-
Plant staff house rent		317,000	297,400	165,500	146,200
Fuel expenses (car)		402,985	1,031,766	183,429	743,353
Carrying expenses		326,900	396,000	143,900	134,000
Travelling and conveyance allowance		356,041	786,976	260,123	618,606
Medical expense		8,710	2,183	8,710	1,134
Car maintenance expense		326,450	-	112,391	(181,569)
Telephone & mobile bill		312,588	277,743	158,512	146,480
Entertainment expenses		643,802	475,526	227,622	278,712
New Project PQ Expenses		-	823,590	-	23,590
Internet bill		153,704	142,100	83,204	70,500
Printing & stationery		33,467	217,453	14,553	149,804
Overtime		42,410	33,622	20,620	15,152
Postage		8,346	6,790	4,806	6,790
Security service bill		752,100	1,338,600	-	669,300
AGM Expenses		527,855	972,500	527,855	972,500
Group insurance premium		-	29,435	-	-
Consultancy and professional fee		148,600	-	109,000	-
Repair & maintenance		46,600	38,700	25,000	19,800
BERC license Fee		82,800	750,000	41,400	375,000

		01 Jul 2017 to 31 Dec 2017 Taka	01 Jul 2016 to 31 Dec 2016 Taka	01 Oct 2017 to 31 Dec 2017 Taka	01 Oct 2016 to 31 Dec 2016 Taka
Licenses and other fees		1,235,077	59,010	1,066,677	-
Uniform expenses		2,400	17,200	-	17,200
Insurance premium		3,335,652	3,269,652	1,700,826	1,634,826
Software expense		30,000	25,000	-	10,000
Corporate social responsibility		100,000	-	-	-
Advertisement		430,952	696,434	350,163	684,889
Depreciation		4,339,962	4,637,064	2,147,159	2,448,456
Gardening Expense		7,300	-	550	-
Books and periodicals		6,530	-	6,530	-
Survey Expenses		7,500	-	-	-
		28,322,452	**26,982,874**	**14,568,291**	**14,298,526**

27(a) Consolidated General & Administrative Expenses

Doreen Power Generations and Systems Ltd.	(Note: 27)	28,322,452	26,982,874	14,568,291	14,298,526
Dhaka Northern Power Generations Limited		19,544,746	35,974,438	10,327,642	13,473,372
Dhaka Southern Power Generations Limited		21,363,077	27,787,385	10,548,862	2,208,669
Chandpur Power Generations Limited		232,300	-	226,600	-
		69,462,576	**90,744,697**	**35,671,395**	**29,980,567**

28. Finance expenses

Interest on overdraft loan account		2,618,582	2,727,114	1,091,107	1,278,326
Commission on bank guarantee		1,591,171	1,809,904	1,387,250	339,347
Bank charge		268,055	164,300	243,856	127,416
Interest on long term loan and Ijara Bond		57,038,347	71,127,382	29,432,091	33,627,303
Interest on Commercial Paper		3,583,173	-	1,834,573	-
Land Mortgage Expense		2,749,885	-	2,749,885	-
Loan Processing Fee		1,710,000	-	1,485,000	-
		69,559,213	**75,828,700**	**38,223,762**	**35,372,392**

28(a) Consolidated Finance Expenses

Doreen Power Generations and Systems Ltd.	(Note: 28)	69,559,213	75,828,700	38,223,762	35,372,392
Dhaka Northern Power Generations Limited		89,743,895	66,749,569	42,937,491	46,240,649
Dhaka Southern Power Generations Limited		89,918,023	106,353,693	44,356,625	52,719,949
Chandpur Power Generations Limited		27,045	-	26,575	-
		249,248,176	**248,931,962**	**125,544,453**	**134,332,990**

29. Finance income

Interest income from bank deposit		**549,916**	**1,254,508**	**522,407**	**949,846**

29(a) Consolidated Finance Income

Doreen Power Generations and Systems Ltd.	(Note: 29)	549,916	1,254,508	522,407	949,846
Dhaka Northern Power Generations Limited		390,017	-	390,017	-
Dhaka Southern Power Generations Limited		18,766	-	18,766	-
		958,699	**1,254,508**	**931,190**	**949,846**

30. Income Tax Expense

Interest income	549,916	1,254,508	522,407	949,846
Other income	-	-	-	-
Total interest income and other income	**549,916**	**1,254,508**	**522,407**	**949,846**
Provision for Income Tax @ 25%	137,479	313,627	130,602	237,462
Shortfall in provision of the last year	-	-	-	-
	137,479	**313,627**	**130,602**	**237,462**

30(a) Consolidated Provision for Income Tax

Doreen Power Generations and Systems Ltd.	(Note: 31)	137,479	313,627	130,602	237,462
Dhaka Northern Power Generations Limited		136,506	-	136,506	-
Dhaka Southern Power Generations Limited		6,568	-	6,568	-
		280,553	**313,627**	**273,676**	**237,462**

	01 Jul 2017 to 31 Dec 2017 Taka	01 Jul 2016 to 31 Dec 2016 Taka	01 Oct 2017 to 31 Dec 2017 Taka	01 Oct 2016 to 31 Dec 2016 Taka
31. Earning per share				
Net Profit attributable to the ordinary shareholders (Taka)	109,924,902	96,661,044	45,668,312	51,255,860
Weighted average number of shares outstanding (Number)	105,600,000	96,000,000	105,600,000	96,000,000
Earning per share (EPS)	**1.04**	**1.01**	**0.43**	**0.53**
Restated Earning per share (REPS)		**0.92**		**0.49**
31(a) Consolidated earning per share				
Net Profit attributable to the ordinary shareholders (Taka)	442,348,157	351,160,436	193,403,289	173,478,321
Weighted average number of shares outstanding (Number)	105,600,000	96,000,000	105,600,000	96,000,000
Consolidated Earning per share (EPS)	**4.19**	**3.66**	**1.83**	**1.81**
Restated Consolidated Earning per share (RCEPS)		**3.33**		**1.64**

32. Net operating cash flow per share (NOCFPS)		
Net operating cash flows (A)	182,431,451	106,152,707
Weighted average number of ordinary shares (B)*	105,600,000	96,000,000
Net operating cash flows per shares (A/B)	**1.73**	**1.11**
Restated Net operating cash flow per share (A/B)		**1.01**
32(a) Consolidated Net operating cash flow per share (CNOCFPS)		
Net operating cash flows (A)	1,234,518,072	218,136,611
Weighted average number of ordinary shares (B)*	105,600,000	96,000,000
Consolidated Net operating cash flows per shares (A/B)	**11.69**	**2.27**
Restated Consolidated Net operating cash flows per shares (A/B)		**2.07**

	31.12.2017 Taka	30.06.2017 Taka
33. Net Asset Value (NAV)		
Net Assets (Total Assets- Liabilities)	3,252,337,287	3,166,412,385
Number of ordinary shares outstanding (Denominator)	105,600,000	96,000,000
Net Asset Value (NAV) per share	**30.80**	**32.98**
Restated Net Asset Value (NAV) per share		**29.98**
33(a) Consolidated Net Asset Value (CNAV)		
Net Assets (Total Assets- Liabilities)	3,873,467,100	3,451,873,253
Number of ordinary shares outstanding (Denominator)	105,600,000	96,000,000
Consolidated Net Asset Value (CNAV) per share	**36.68**	**35.96**
Restated Consolidated Net Asset Value (RCNAV) per share		**32.69**

Annexure-A

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Schedule of Property, plant and Equipment
As at 31 December 2017

(Amount in Taka)

Category of assets	Cost				Depreciation					Written Down Value as on 31 Dec 2017
	Balance as on 01 July 2017	Addition during the Period	Disposal/ adjustment	Balance as on 31 Dec 2017	Rate (%)	Accumulated balance as on 01 July 2017	Addition during the Period	Disposal/ adjustment	Accumulated balance as on 31 Dec 2017	
a. Freehold Assets										
Land & land development	80,419,571	-	-	80,419,571	-	-	-	-	-	80,419,571
Building & premises	145,465,124	-	-	145,465,124	5%	36,256,238	3,636,628.10	-	39,892,866	105,572,258
Office decoration & renovation	8,654,799	-	-	8,654,799	20%	8,654,798	-	-	8,654,798	1
Power plant	1,863,276,859	-	-	1,863,276,859	3.33%	269,159,994	31,023,560	-	300,183,554	1,563,093,305
Machine overhauling	232,757,252	-	-	232,757,252	20%	154,182,360	23,275,725.20	-	177,458,086	55,299,166
Furniture & fixture	1,942,260	-	-	1,942,260	20%	1,895,912	46,347	-	1,942,259	1
Office equipment	6,562,853	7,020	-	6,569,873	20%	5,773,935	656,987.30	-	6,430,923	138,950
Office car / vehicle	15,413,583	-	-	15,413,583	20%	15,413,572	-	-	15,413,572	11
Sub Total	**2,354,492,301**	**7,020**	**-**	**2,354,499,321**		**491,336,810**	**58,639,247**	**-**	**549,976,058**	**1,804,523,263**
b. Revalued Assets										
Land & land development	35,962,317	-	-	35,962,317	-	-	-	-	-	35,962,317
Building & premises	29,623,482	-	-	29,623,482	5%	7,405,870	740,587.05	-	8,146,457	21,477,025
Power plant	835,627,599	-	-	835,627,599	3.33%	149,919,252	13,913,200	-	163,832,452	671,795,147
Sub Total	**901,213,398**	**-**	**-**	**901,213,398**		**157,325,122**	**14,653,787**	**-**	**171,978,909**	**729,234,489**
Grand Total as of 31 Dec 2017	**3,255,705,699**	**7,020**	**-**	**3,255,712,719**	**-**	**648,661,933**	**73,293,034**	**-**	**721,954,966**	**2,533,757,753**
Grand Total as of 30 June 2017	**3,170,195,505**	**85,510,194**	**-**	**3,255,705,699**		**504,379,450**	**144,282,482**	**-**	**648,661,933**	**2,607,043,766**

a) Depreciation of Power plant and Machine overhauling have been charged as direct expenses	68,953,071
b) Other depreciation has been charged as administrative expenses	4,339,962
	73,293,034

Note: Land and land development, building & premises and power plant have been revalued at 01 July 2012 by an independent valuer

i) Name of Valuer : Rahman Mostafa Alam & Co., Chartered Accountants

ii) Valuation method : Market value approach for land and land development replacement cost approach for building & premises and power plant

iii) Date of Capitalization: Revaluation surplus capitalized on 1 July 2012