Consolidated and Separate

Financial Statements (Un-audited)

of

Doreen Power Generations & Systems Limited and its Subsidiaries

As at and for the half year ended 31 December 2018

AMR STOCK

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Financial Position (Un-audited)
As at 31 December 2018

	Notes	31.12.2018 Taka	30.06.2018 Taka
ASSETS			
Non-Current Assets		**10,531,426,878**	**10,682,153,400**
Property, plant and equipment	4(a)	9,734,433,243	9,887,893,590
Capital work in progress	5(a)	42,448,899	42,448,899
Investments	6(a)	754,544,736	751,810,911
Current Assets		**3,816,565,970**	**2,929,096,322**
Inventories	7(a)	726,010,100	478,512,664
Trade & other receivables	8 (a)	1,553,280,305	1,433,924,835
Advance, deposit & prepayments	9(a)	379,594,728	367,512,972
Current A/c with Subsidiaries & Sister Concerns	10(a)	856,960,354	568,291,168
Cash and bank balance	11(a)	300,720,482	80,854,684
TOTAL ASSETS		**14,347,992,848**	**13,611,249,722**
EQUITY AND LIABILITIES			
EQUITY		**4,666,774,257**	**4,260,394,400**
Share capital	12	1,161,600,000	1,056,000,000
Share premium	13	361,849,889	361,849,889
Retained earnings	14(a)	2,444,476,322	2,129,042,678
Revaluation surplus	15	698,848,047	713,501,833
Non- controlling interest	16	58,375,474	56,228,686
Total Equity		**4,725,149,731**	**4,316,623,086**
LIABILITIES			
Non-Current Liabilities		**4,985,501,010**	**5,553,844,412**
Long term bank loan net off current maturity	17(a)	4,984,422,141	5,552,765,541
Deferred tax liability	18	1,078,870	1,078,870
Current Liabilities		**4,637,342,106**	**3,740,782,224**
Trade payables	19(a)	203,922,757	189,855,286
Current portion of long term bank loan	20(a)	887,954,053	744,785,901
WPPF and WF payable	21	9,279,348	9,279,348
Short term bank loan	22(a)	3,399,226,095	2,693,893,135
Liabilities for expenses and others	23(a)	135,728,557	101,765,460
Provision for income tax	24(a)	1,231,297	1,203,096
TOTAL LIABILITIES		**9,622,843,117**	**9,294,626,636**
TOTAL EQUITY AND LIABILITIES		**14,347,992,848**	**13,611,249,722**
Consolidated Net Assets Value (NAV) per share	25(a)	**40.17**	**36.68**

The annexed notes from 1 to 34 form an integral part of these Consolidated Financial Statements.

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Dhaka,
15 January 2019

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended 31 December 2018

	Notes	Half Yearly		Quarterly	
		01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka	01 Oct 2018 to 31 Dec 2018 Taka	01 Oct 2017 to 31 Dec 2017 Taka
Sales revenue	26(a)	4,022,736,240	3,301,390,051	1,481,124,540	1,456,627,748
Less: Cost of sales	27(a)	3,250,437,515	2,542,286,751	1,168,361,697	1,103,509,546
Gross Profit		772,298,725	759,103,300	312,762,843	353,118,202
Less: Operating expenses					
General and administrative expenses	28(a)	60,782,628	65,825,948	29,307,960	33,853,080
Gross Operating Profit for the year		711,516,096	693,277,352	283,454,883	319,265,122
Less: Financial expense	29(a)	260,110,764	249,248,176	119,584,001	125,544,453
Net Operating Profit for the year		451,405,333	444,029,176	163,870,882	193,720,669
Add: Non-Operating Income					
Finance income	30(a)	658,326	958,699	412,729	931,190
Net Profit before income tax		452,063,659	444,987,875	164,283,611	194,651,859
Less: Current tax expense	31(a)	187,010	280,553	124,255	273,676
Net Profit after income tax		451,876,649	444,707,322	164,159,356	194,378,183
Other Comprehensive income		-	-	-	-
Total Comprehensive income		451,876,649	444,707,322	164,159,356	194,378,183
Attributable to:					
Shareholders of the Company		449,729,860	442,348,157	163,478,827	193,403,289
Non controlling interest		2,146,788	2,359,165	680,529	974,894
		451,876,649	444,707,322	164,159,356	194,378,183
Consolidated Earning per share (EPS)/Restated EPS	32(a)	3.87	3.81	1.41	1.66

The annexed notes from 1 to 34 form an integral part of these Consolidated Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Dhaka,
15 January 2019

Managing Director **Chairman**

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Changes in Equity (Un-audited)
For the half year ended 31 December 2018

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Sub-Total	Non controlling interest	Total Equity
Balance as at 01 July 2018	1,056,000,000	361,849,889	713,501,833	2,129,042,678	4,260,394,400	56,228,686	4,316,623,086
Net Profit for the period	-	-	-	449,729,860	449,729,860	2,146,788	451,876,649
Stock Dividend for the year 2017-2018	105,600,000	-	-	(105,600,000)	-	-	-
Cash Dividend for the year 2017-2018	-	-	-	(43,350,003)	(43,350,003)	-	(43,350,003)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-	-	-
Balance as at 31 December 2018	**1,161,600,000**	**361,849,889**	**698,848,046**	**2,444,476,322**	**4,666,774,257**	**58,375,474**	**4,725,149,731**
Balance as at 01 July 2017	960,000,000	361,849,889	742,809,406	1,387,213,958	3,451,873,254	21,055,314	3,472,928,568
Adjustment for change in holding percentage of Non Controlling Interest	-	-	-	3,245,689	3,245,689	(3,245,689)	-
Net Profit for the period	-	-	-	442,348,157	442,348,157	2,359,165	444,707,322
Stock Dividend for the year 2016-2017	96,000,000	-	-	(96,000,000)	-	-	-
Cash Dividend for the year 2016-2017	-	-	-	(24,000,000)	(24,000,000)	-	(24,000,000)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-	-	-
Share Money Deposit	-	-	-	-	-	36,000,000	36,000,000
Balance as at 31 December 2017	**1,056,000,000**	**361,849,889**	**728,155,620**	**1,727,461,591**	**3,873,467,100**	**56,168,789**	**3,929,635,889**

The annexed notes from 1 to 34 form an integral part of these Consolidated Financial Statements.

Dhaka,
15 January 2019

Company Secretary | **Chief Financial Officer** | **Director** | **Managing Director** | **Chairman**

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Cash Flows (Un-audited)
For the half year ended 31 December 2018

	01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka
A. Cash flows from operating activities		
Received from customers	3,898,517,549	3,356,868,608
Payment to suppliers and others	(3,219,116,999)	(1,801,391,276)
Payment for direct expenses and administrative expenses	(61,651,946)	(70,460,961)
Financial expenses paid	(258,922,422)	(249,248,176)
Income Tax Paid	(158,809)	(1,250,122)
Net cash flow from operating activities	**358,667,374**	**1,234,518,072**
B. Cash flows from investing activities		
Acquisition of property, plant & equipment	(113,050,809)	(19,072,369)
Capital work in progress	-	(29,770,846)
Encashment/(Investment) in FDR	(2,733,825)	(2,637,730)
Interest received	521,546	998,257
Received from/(paid to) subsidiaries & sister concerns	(288,669,186)	320,435,495
Investment in subordinated loan	-	(745,800,000)
Insurance Claim Received	5,000,000	6,000,000
Advance payment for land and land development	(20,000,000)	(47,775,800)
Net cash used in investing activities	**(418,932,274)**	**(517,622,993)**
C. Cash flows from financing activities		
Received from/(Repayment of) short term bank loan	705,332,960	(403,450,266)
Proceed from Share Money Deposit	-	36,000,000
Dividend Payment	(27,012)	(1,770)
Repayment of long term bank loan	(425,175,249)	-
Net cash flows from financing activities	**280,130,699**	**(367,452,036)**
D. Net increase/(decrease) in cash and bank balance (A+B+C)	219,865,798	349,443,043
E. Cash and bank balance at beginning of the period	80,854,684	28,876,980
F. Cash and bank balance at end of the period	**300,720,482**	**378,320,024**
Consolidated Net Operating Cash Flow per share (NOCFPS) [Note: 33(a)]	**3.09**	**10.63**

The annexed notes from 1 to 34 form an integral part of these Consolidated Financial Statements.

Company Secretary | **Chief Financial Officer** | **Director**

Dhaka,
15 January 2019

Managing Director | **Chairman**

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Financial Position (Un-audited)

As at 31 December 2018

	Notes	31.12.2018 Taka	30.06.2018 Taka
ASSETS			
Non-Current Assets		**4,394,607,714**	**4,370,945,896**
Property, plant and equipment	4	2,625,589,079	2,604,661,086
Capital work in progress	5	39,573,899	39,573,899
Investments	6	1,729,444,736	1,726,710,911
Current Assets		**555,157,193**	**495,254,345**
Inventories	7	60,708,184	48,560,217
Trade & other receivables	8	254,978,427	290,901,971
Advance, deposit & prepayments	9	27,525,191	38,389,420
Current A/C with Subsidiaries & Sister Concerns	10	187,595,272	116,087,942
Cash and bank balances	11	24,350,119	1,314,795
TOTAL ASSETS		**4,949,764,907**	**4,866,200,241**
EQUITY AND			
Shareholders' Equity		**3,405,919,423**	**3,365,997,723**
Share capital	12	1,161,600,000	1,056,000,000
Share premium	13	361,849,889	361,849,889
Retained earnings	14	1,183,621,488	1,234,646,001
Revaluation surplus	15	698,848,046	713,501,833
Non-Current Liabilities		**692,771,224**	**843,866,560**
Long term bank loan net of current maturity	17	691,692,354	842,787,690
Deferred tax liability	18	1,078,870	1,078,870
Current Liabilities		**851,074,260**	**656,335,958**
Trade payable	19	177,379,662	168,415,195
Current portion of long term bank loan	20	316,438,512	311,454,612
WPPF and WF payable	21	9,279,348	9,279,348
Short term bank loan	22	280,717,648	144,622,486
Liabilities for expenses and others	23	66,489,837	21,744,765
Provision for income tax	24	769,253	819,553
TOTAL LIABILITIES		**1,543,845,484**	**1,500,202,518**
TOTAL EQUITY AND LIABILITIES		**4,949,764,907**	**4,866,200,241**
Net Assets Value (NAV) per share	25	**29.32**	**28.98**

The annexed notes from 1 to 34 form an integral part of these Consolidated Financial Statements.

Company Secretary | **Chief Financial Officer** | **Director**

Dhaka,
15 January 2019

Managing Director | **Chairman**

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the half year ended 31 December 2018

	Notes	Half Yearly		Quarterly	
		01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka	01 Oct 2018 to 31 Dec 2018 Taka	01 Oct 2017 to 31 Dec 2017 Taka
Sales revenue	26	574,122,385	570,184,847	246,715,794	277,021,727
Less: Cost of sales	27	391,673,995	366,427,345	171,539,395	180,771,482
Gross Profit		**182,448,390**	**203,757,502**	**75,176,399**	**96,250,245**
Less: Operating Expenses					
General and administrative expenses	28	23,507,083	24,685,824	10,517,312	12,749,977
Gross Operating Profit for the year		**158,941,307**	**179,071,678**	**64,659,087**	**83,500,269**
Less: Financial expense	29	75,995,134	69,559,213	36,700,484	38,223,762
Net Operating Profit for the year		**82,946,173**	**109,512,465**	**27,958,603**	**45,276,506**
Add: Non Operating Income					
Finance income	30	434,039	549,916	202,001	522,407
Profit before income tax		**83,380,212**	**110,062,381**	**28,160,604**	**45,798,913**
Less: Income tax expense	31	108,510	137,479	50,500	130,602
Net profit after income tax		**83,271,703**	**109,924,902**	**28,110,104**	**45,668,312**
Other comprehensive income		-	-	-	-
Total comprehensive income		**83,271,703**	**109,924,902**	**28,110,104**	**45,668,312**
Earning per share (EPS)/Restated EPS	32	**0.72**	**0.95**	**0.24**	**0.39**

The annexed notes from 1 to 34 form an integral part of these Consolidated Financial Statements.

Company Secretary **Chief Financial Officer** **Director**

Dhaka,
15 January 2019

Managing Director **Chairman**

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED

Statement of Changes in Equity (Un-audited)
For the half year ended 31 December 2018

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total Equity
Balance as at 01 July 2018	1,056,000,000	361,849,889	713,501,833	1,234,646,001	3,365,997,723
Net Profit for the period	-	-	-	83,271,703	83,271,703
Stock Dividend for the year 2017-2018	105,600,000	-	-	(105,600,000)	-
Cash Dividend for the year 2017-2018	-	-	-	(43,350,003)	(43,350,003)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-
Balance as at 31 December 2018	**1,161,600,000**	**361,849,889**	**698,848,047**	**1,183,621,487**	**3,405,919,423**
Balance as at 01 July 2017	960,000,000	361,849,889	742,809,406	1,101,753,090	3,166,412,385
Net Profit for the period	-	-	-	109,924,902	109,924,902
Stock Dividend for the year 2016-2017	96,000,000	-	-	(96,000,000)	-
Cash Dividend for the year 2016-2017	-	-	-	(24,000,000)	(24,000,000)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-
Balance as at 31 December 2017	**1,056,000,000**	**361,849,889**	**728,155,619**	**1,106,331,779**	**3,252,337,287**

The annexed notes from 1 to 34 form an integral part of these Consolidated Financial Statements.

Dhaka,
15 January 2019

Company Secretary | **Chief Financial Officer** | **Director** | **Managing Director** | **Chairman**

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Statement of Cash Flows (Un-audited)
For the half year ended 31 December 2018

		01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka
A. Cash flows from operating activities			
Received from customers		605,161,817	591,742,574
Payment to suppliers and others		(294,985,150)	(312,523,123)
Payment for administrative expenses		(22,069,183)	(26,135,794)
Financial Expenses paid		(75,995,134)	(69,559,213)
Income tax payment		(158,809)	(1,092,992)
Net cash flow from operating activities		**211,953,541**	**182,431,451**
B. Cash flows from investing activities			
Acquisition of property, plant & equipment		(109,951,927)	(7,020)
Capital work in progress		-	(35,895,846)
Interest received		318,151	589,474
Insurance claim received		5,000,000	6,000,000
Received from/(paid to) subsidiaries & sister concerns		(71,507,330)	(166,818,715)
Investment in FDRs		(2,733,825)	(2,637,730)
Investment in sister concerns/subsidiaries		-	(54,000,000)
Net cash (used in)/Flow from investing activities		**(178,874,931)**	**(252,769,837)**
C. Cash flows from financing activities			
Received from short term bank loan		136,095,162	116,968,332
Payment of long term bank loan		(146,111,436)	(148,390,113)
Dividend Payment		(27,012)	(1,770)
Loan paid to subsidiaries and sister-concern		-	127,755,313
Net cash flow from/(used in) financing activities		**(10,043,286)**	**96,331,762**
D. Net decrease in cash and bank balances (A+B+C)		23,035,324	25,993,376
E. Cash and bank balances at beginning of the period		1,314,795	5,444,690
F. Cash and bank balances at the end of the period		**24,350,119**	**31,438,067**
Net operating cash flow per share (NOCFPS)	(Note: 33)	**1.82**	**1.57**

The annexed notes from 1 to 34 form an integral part of these Consolidated Financial Statements.

Company Secretary | **Chief Financial Officer** | **Director**

Dhaka,
15 January 2019

Managing Director | **Chairman**

1. Reporting entity

Doreen Power Generations and Systems Limited ("the Company") was incorporated on 20 August 2007 as a private company limited by shares and converted into a public limited company on 31 October 2011. Asian Entech Power Corporation Limited and OPG Energy (pvt.) Limited participated in a bidding process of three power plants through joint venture agreement and win the bids. Then they formed Doreen Power Generations and Systems Limited to implement the 3 (three) power plants and the company has done all that was necessary as per contract with Government of Bangladesh "Supply, Installation and Putting in Commercial Operation of 22 MW Gas Fired Power Plant at Feni, Tangail and Narsingdi each on BOO basis for a term of 15 years". The Project was approved by Bangladesh Power Development Board and Rural Electrification Board vide Memo No. 199-BPDB (Sectt.)/ (Dev.)/ Feni/175 dated 23 March 2009 and Memo No. 1030-BPDB (Sectt.)/ (Dev.) Tangail / 175 dated 17 December 2008 and Memo No. REB/SE (G)/100.01 (2.03) Narshinghdi/193 dated 20 January 2009 respectively.

The registered office of the Company is situated at Walsow Tower (16th floor), 21, Kazi Nazrul Islam Avenue, Dhaka-1000 and the operational Headquarters is located at (11th Floor) 82. Mohakhali C/A, Dhaka.

Dhaka Northern Power Generations Limited, Dhaka Southern Power Generations Limited and Chandpur Power Generations Limited are the subsidiaries of Doreen Power Generations and Systems Limited (DPGSL) having 99.40%, 99.145% and 60% holding in paid up capital respectively.

The principal activity of the Company is to set up power plants for generation and supply of electricity.

2. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Bangladesh Securities and Exchange Commission and should be read in conjunction with the consolidated and separate financial statements as at and for the year ended 30 June 2018, the year for which the last full financial statements were prepared.

These financial statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws in Bangladesh.

These financial statements have been prepared on a going concern basis and under the historical cost convention except for some classes of property, plant and equipment which are measured at revalued amount assuming that the contract with the Government will be renewed after expiry of the tenure of existing contract.

These financial statements are presented in Bangladesh Taka (BDT), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

3. Significant accounting policies

The same accounting policies and methods of computation have been followed in these condensed interim financial statements as were applied in the preparation of the financial statements as at and for the year ended 30 June 2018.

			31.12.2018 Taka	30.06.2018 Taka
4.	**Property, plant and equipment**			
	A. Cost/revaluation			
	Opening Balance		3,411,564,759	3,255,705,699
	Add: Addition during the year		109,951,927	155,859,060
			3,521,516,686	3,411,564,759
	Less: Disposal during the year		17,159,912	-
			3,504,356,774	**3,411,564,759**
	(B) Accumulated depreciation			
	Opening Balance		806,903,673	648,661,933
	Add: Charged during the year		89,023,934	158,241,741
			895,927,607	806,903,673
	Less: Adjustment for disposal		17,159,912	-
			878,767,695	806,903,673
	(C) Written down value (A-B)		**2,625,589,079**	**2,604,661,086**
	(Schedule of property, plant and equipment is given in **Annexure - A)**			
4(a)	**Consolidated Property, plant and equipment**			
	Doreen Power Generations and Systems Limited	(Note: 4)	2,625,589,079	2,604,661,086
	Dhaka Northern Power Generations Limited		3,627,898,494	3,715,743,179
	Dhaka Southern Power Generations Limited		3,480,945,669	3,567,489,325
			9,734,433,243	**9,887,893,590**
5.	**Capital Work In Progress**			
	Opening balance		39,573,899	21,380,128
	Add: Addition during the year		-	39,573,899
			39,573,899	60,954,027
	Less: Transferred to property, plant and equipment		-	21,380,128
			39,573,899	**39,573,899**
	Capital work in progress includes the Spare parts for Overhauling.			
5(a)	**Consolidated Capital Work In Progress**			
	Doreen Power Generations and Systems Limited		39,573,899	39,573,899
	Dhaka Northern Power Generations Limited		-	-
	Dhaka Southern Power Generations Limited		-	-
	Chandpur Power Generations Limited		2,875,000	2,875,000
			42,448,899	**42,448,899**
6.	**Investments**			
	Investment in Rupali Engineers and Traders Ltd.		26,000	26,000
	Investment in Subsidiaries	(Note: 6.1)	1,721,200,000	1,721,200,000
	Investment in FDR		8,218,736	5,484,911
			1,729,444,736	**1,726,710,911**
6.1	**Investments in subsidiaries**			
	Dhaka Northern Power Generations Limited		977,100,000	977,100,000
	Dhaka Southern Power Generations Limited		684,100,000	684,100,000
	Chandpur Power Generations Limited		60,000,000	60,000,000
			1,721,200,000	**1,721,200,000**
6(a)	**Consolidated investments**			
	Doreen Power Generations and Systems Limited	(Note: 6)	1,729,444,736	1,726,710,911
	Dhaka Northern Power Generations Limited		314,300,000	314,300,000
	Dhaka Southern Power Generations Limited		432,000,000	432,000,000
			2,475,744,736	**2,473,010,911**
	Less: Investment in subsidiaries	(Note: 6.1)	1,721,200,000	1,721,200,000
			754,544,736	**751,810,911**

		31.12.2018 Taka	30.06.2018 Taka
7.	**Inventories**		
	Spare parts (Maintenance)	55,890,446	45,159,911
	Lube oil	4,817,738	3,153,186
	Grease	-	89,500
	Bulab, Multi-purpose Cleaner	-	157,620
		60,708,184	**48,560,217**

All the items are fast moving and used in the plant regularly in normal course of business.

Movement of Inventory items is given below:

Inventory	Balance as at 01 July 2018	Purchase during the year	Consumption during the year	Balance as at 31 Dec 2018
Spare parts (Maintenance)	45,159,911	47,512,132	36,781,597	55,890,446
Lube Oil	3,153,186	21,468,480	19,803,928	4,817,738
Grease	89,500	60,800	150,300	-
Bulab, Multi-purpose Cleaner	157,620	275,000	432,620	-
	48,560,217	**69,316,412**	**57,168,445**	**60,708,184**

7 (a)	**Consolidated inventories**			
	Doreen Power Generations and Systems Limited	(Note: 7)	60,708,184	48,560,217
	Dhaka Northern Power Generations Limited		206,214,697	39,990,982
	Dhaka Southern Power Generations Limited		459,087,219	389,961,464
			726,010,100	**478,512,664**
8.	**Trade and other receivables**			
	Bangladesh Power Development Board (BPDB)		190,194,184	214,868,187
	Rural Electrification Board (REB)		60,312,658	66,678,087
	Insurance claim receivables		4,307,280	9,307,280
	Interest income receivables		164,305	48,417
			254,978,427	**290,901,971**
8 (a)	**Consolidated Trade and other receivables**			
	Doreen Power Generations and Systems Limited	(Note: 8)	254,978,427	290,901,971
	Dhaka Northern Power Generations Limited		708,396,419	606,890,759
	Dhaka Southern Power Generations Limited		589,905,459	536,132,105
			1,553,280,305	**1,433,924,835**
9.	**Advance, deposits and prepayments**			
	Advance	(Note: 9.1)	9,832,853	19,291,337
	Deposits	(Note: 9.2)	14,496,860	13,198,221
	Prepayments	(Note: 9.3)	3,195,478	5,899,862
			27,525,191	**38,389,420**
9.1	**Advance**			
	Advances to staff & others		2,814,815	1,512,174
	Advance tax		726,400	606,271
	Advance against Land Purchase		3,898,200	3,898,200
	Advance against LC for spare parts		1,019,438	12,101,573
	LC Margin for spare parts		1,374,000	1,173,119
			9,832,853	**19,291,337**
9.2	**Deposits**			
	Falcon Securities Limited		200,718	200,718
	Margin on bank guarantee		13,796,142	12,497,503
	Security deposit to CDBL		500,000	500,000
			14,496,860	**13,198,221**

		31.12.2018 Taka	30.06.2018 Taka
9.3	**Prepayments**		
	BERC license fee	(55,200)	27,600
	Commission on bank guarantee	2,465,418	882,108
	Prepayments for C&F and EIA expenses	345,000	3,551,396
	Advance to Idea Communication	90,000	-
	Insurance premium	350,260	1,438,758
		3,195,478	**5,899,862**
9(a)	**Consolidated advance, deposits and prepayments**		
	Doreen Power Generations and Systems Limited (Note: 9)	27,525,191	38,389,420
	Dhaka Northern Power Generations Limited	254,400,519	246,907,491
	Dhaka Southern Power Generations Limited	25,516,053	28,874,754
	Chandpur Power Generations Limited	72,152,965	53,341,307
		379,594,728	**367,512,972**
10.	**Current A/C with Subsidiaries & Sister Concerns**		
	Asian Entech Power Corporations Ltd.	1,300,000	1,300,000
	Banco Energy Generation Limited	(4,618,000)	(9,248,000)
	Bhairob Power Limited	-	4,113,000
	Chandpur Power Generation Limited	18,021,618	(1,994,300)
	Dhaka Northern Power Generations Limited	(73,884,079)	(82,249,291)
	Dhaka Southern Power Generations Limited	200,006,847	296,005,847
	Doreen Garments Ltd.	4,200,000	1,800,000
	Doreen Power House and Technologies Ltd.	31,158,886	(97,749,314)
	Manikgonj Power Generations Limited	11,360,000	4,060,000
	Rupali Engineers & Traders Ltd.	50,000	50,000
		187,595,272	**116,087,942**

10.1 Positive figure indicates debit balance (receivable) and negative (...) figure indicates credit balance of current A/C.

10(a)	**Consolidated Current A/C with Subsidiaries & Sister Concerns**		
	Doreen Power Generations and Systems Limited (Note: 10)	187,595,272	116,087,942
	Dhaka Northern Power Generations Limited	361,075,422	392,855,230
	Chandpur Power Generations Ltd.	18,460,142	38,026,060
	Dhaka Southern Power Generations Limited	289,829,518	21,321,936
		856,960,354	568,291,168
	Less: Intercompany Transaction	-	-
		856,960,354	**568,291,168**
11.	**Cash and bank balance**		
	Cash in Hand	2,443	28,536
	Cash at Bank (Note: 11.1)	24,347,676	1,286,259
		24,350,119	**1,314,795**

11.1 Cash at bank

Name of the Bank	Branch Name	Account Name		
Bank Asia Limited	Corporate	CD A/C 000233011084	7,293	7,293
Bank Asia Limited	Shantinagar	SOD A/C 03533000260	4,300	4,300
BRAC Bank Limited	Gulshan	CD # 1501202461190001	21,128	21,128
Dhaka Bank Limited	Baridhara	CD A/C 218-100-2671	49,826	146,976
Islami Bank BD Ltd.	HOCB	AWCA # 205021301001818	8,750	9,325
NCC Bank Limited	Moijheel	CD A/C 0210014963	1,455,878	-
NCC Bank Limited	Moijheel	STD A/C 0002-0325000902	6,398	6,903
Prime Bank Limited	Mohakhali	CD # 11011080011964	31,892	272,593
The City Bank Ltd.	Gulshan-2	CA # 1101823203002 (Dividend)	229,361	229,856
The City Bank Ltd.	Gulshan-2	CA # 1101823203003 (Dividend)	291,889	331,246
The City Bank Ltd.	Gulshan-2	CA # 1101823203004 (Dividend)	3,505	-
The City Bank Ltd.	Gulshan	CA # 1101823203001	21,394,847	169,676
The City Bank Ltd.	Gulshan	SND# 3101823203001	842,609	86,963
			24,347,676	**1,286,259**

			31.12.2018 Taka	30.06.2018 Taka
11(a)	**Consolidated cash and bank balance**			
	Doreen Power Generations and Systems Limited	(Note: 11)	24,350,119	1,314,795
	Dhaka Northern Power Generations Limited		273,572,110	77,550,328
	Dhaka Southern Power Generations Limited		2,701,713	1,324,881
	Chandpur Power Generations Limited		96,540	664,680
			300,720,482	**80,854,684**
12.	**Share capital**			
	Authorized capital			
	200,000,000 ordinary shares of Taka 10 each		**2,000,000,000**	**2,000,000,000**
	Issued, Subscribed and Paid up Capital			
	60,000,000 ordinary shares issued for cash		600,000,000	600,000,000
	20,000,000 ordinary shares issued through IPO		200,000,000	200,000,000
	16,000,000 ordinary shares issued as Stock dividend for year 2015-16		160,000,000	160,000,000
	96,000,000 ordinary shares issued as Stock dividend for year 2016-17		96,000,000	96,000,000
	105,600,000 ordinary shares issued as Stock dividend for year 2017-18		105,600,000	-
			1,161,600,000	**1,056,000,000**
13.	**Share Premium**			
	Share Premium 20,000,000 shares issued @ Tk 19 premium in 2015-16		380,000,000	380,000,000
	Less: IPO Expenses		18,150,111	18,150,111
			361,849,889	**361,849,889**
14.	**Retained earnings**			
	Opening Balance		1,234,646,001	1,101,753,091
	Net Profit for the Year		83,271,703	223,585,338
	Add: Revaluation surplus realized	(Note:15)	14,653,787	29,307,573
	Less: Stock dividend paid for the year (10%)		(105,600,000)	(96,000,000)
	Cash dividend paid for the year (15%)		(43,350,003)	(24,000,000)
			1,183,621,488	**1,234,646,001**
14(a)	**Consolidated retained earnings**			
	Opening Balance		2,129,042,678	1,387,213,958
	Adjustment for change in holding percentage of Non-Controlling Interest		-	3,245,689
			2,129,042,678	1,390,459,648
	Add: Net Profit for the period		449,729,860	829,275,457
	Revaluation surplus realized	(Note:15)	14,653,787	29,307,573
	Less: Stock dividend paid for the year (10%)		(105,600,000)	(96,000,000)
	Cash dividend paid for the year (15%)		(43,350,003)	(24,000,000)
			2,444,476,322	**2,129,042,678**
15.	**Revaluation surplus**			
	Opening Balance		713,501,833	742,809,406
	Transfer to retained earnings for depreciation on revalued value of assets		(14,653,787)	(29,307,573)
			698,848,047	**713,501,833**
16.	**Non- Controlling Interest**			
	Dhaka Southern Power Generations Limited	(Note: 16.1)	10,975,408	9,491,833
	Dhaka Northern Power Generations Limited	(Note: 16.2)	9,980,008	8,801,633
	Chandpur Power Generations Limited	(Note: 16.3)	37,420,059	37,935,219
			58,375,474	**56,228,686**
16.1	**Dhaka Southern Power Generation Limited**			
	Paid up capital		793,500,000	793,500,000
	Retained earnings		490,045,539	316,548,404
	Total net assets		**1,283,545,539**	**1,110,048,404**
	Non-controlling interest @ 0.8551%		**10,975,408**	**9,491,833**

			31.12.2018 Taka	30.06.2018 Taka
16.2	**Dhaka Northern Power Generation Limited**			
	Paid up capital		983,000,000	983,000,000
	Retained earnings		680,334,622	483,938,911
	Total net assets		**1,663,334,622**	**1,466,938,911**
	Non-controlling interest @ 0.60%		**9,980,008**	**8,801,633**
16.3	**Chandpur Power Generation Limited**			
	Paid up capital		100,000,000	100,000,000
	Retained loss		(6,449,853)	(5,161,953)
	Total net assets		**93,550,147**	**94,838,047**
	Non-controlling interest @ 40%		**37,420,059**	**37,935,219**
17.	**Long term bank loan net off current maturity**			
	TCBL TL A/C # 9191823203001		291,379,777	338,099,272
	TCBL TL A/C # 9171823203001		1,763,434	2,011,044
	TCBL TL A/C # 9171823203002		14,488,122	16,604,952
	TCBL TL A/C # 9171823203003		131,530,311	143,995,396
	TCBL TL A/C # 9171823203004		10,578,158	-
	TCBL TL A/C # 9191823203003		35,238,625	41,722,219
	TCBL TL A/C # 9191823203002		523,152,439	611,809,419
			1,008,130,866	1,154,242,302
	Less: Current portion of long term loan	(Note: 20)	316,438,512	311,454,612
			691,692,354	**842,787,690**
17(a)	**Consolidated long term bank loan -net off current maturity**			
	Doreen Power Generations and Systems Limited	(Note: 17)	691,692,354	842,787,690
	Dhaka Northern Power Generations Limited		2,168,768,914	2,327,981,748
	Dhaka Southern Power Generations Limited		2,123,960,872	2,381,996,103
			4,984,422,141	**5,552,765,541**
18.	**Deferred Tax Liability**			
	Deferred tax relating to component of other comprehensive income		**1,078,870**	**1,078,870**
19.	**Trade payables**			
	Gas bill payable to Titas Gas Transmission Limited		96,200,419	99,661,485
	Gas bill payable to Bakhrabad Gas Systems Limited		62,648,173	56,896,540
	Lubricant bill payable to MJL Bangladesh Limited		1,178,930	1,178,930
	Rangs Petroleum Limited		17,352,140	10,678,240
			177,379,662	**168,415,195**
19(a)	**Consolidated trade payables**			
	Doreen Power Generations and Systems Limited	(Note: 19)	177,379,662	168,415,195
	Dhaka Northern Power Generations Limited		15,882,911	10,638,637
	Dhaka Southern Power Generations Limited		10,660,184	10,801,454
			203,922,757	**189,855,286**
20.	**Current portion of long term loan**			
	TCBL TL A/C # 9191823203001		91,564,128	91,564,128
	TCBL TL A/C # 9171823203001		637,212	637,212
	TCBL TL A/C # 9171823203002		5,365,188	5,365,188
	TCBL TL A/C # 9171823203003		41,568,444	41,568,444
	TCBL TL A/C # 9171823203004		4,983,900	-
	TCBL TL A/C # 9191823203003		12,319,644	12,319,644
	TCBL TL A/C # 9191823203002		159,999,996	159,999,996
			316,438,512	**311,454,612**

			31.12.2018 Taka	30.06.2018 Taka
20(a)	**Consolidated current portion of long term loan**			
	Doreen Power Generations and Systems Limited	(Note: 20)	316,438,512	311,454,612
	Dhaka Northern Power Generations Limited		298,978,393	275,540,414
	Dhaka Southern Power Generations Limited		272,537,148	157,790,875
			887,954,053	**744,785,901**
21.	**WPPF and WF Payable**			
	Opening balance		9,279,348	16,569,348
	Less: Paid during the year		-	7,290,000
			9,279,348	**9,279,348**
22.	**Short term bank loan**			
	Liabilities against UPAS L/Cs		117,452,758	25,799,196
	TCBL -SOD-9201823203001		61,289,498	61,801,030
	TCBL- STL-6881823203001		-	395,388
	TCBL- STL-6881823203002		-	1,484,383
	TCBL- STL-6881823203003		-	1,266,885
	TCBL- STL-6881823203005		9,844,484	-
	TCBL- STL-6881823203006		1,495,311	-
	TCBL- STL-6881823203007		888,542	-
	NCC Bank Limited -A/C 0210014963		-	3,875,604
	Loan from IPDC		89,747,055	50,000,000
			280,717,648	**144,622,486**
22(a)	**Consolidated short term bank loan**			
	Doreen Power Generations and Systems Limited	(Note: 22)	280,717,648	144,622,486
	Dhaka Northern Power Generations Limited		1,571,281,888	1,280,910,699
	Dhaka Southern Power Generations Limited		1,547,226,559	1,268,359,950
			3,399,226,095	**2,693,893,135**
23.	**Liabilities for expenses and others**			
	Salary and allowances payable		6,813,157	6,485,421
	Land lease rent payable to REB		2,625,000	1,875,000
	Security bill payable to Falcon Security		67,596	67,596
	Printing Bill payable		3,482	3,482
	Payable to Gas Gen & Equipment Ltd.		139,300	139,300
	Withholding Tax & VAT payable		1,676,150	1,835,365
	Service bill payable to Clark Energy & Energypac		3,054,654	4,582,626
	Utility bills payable		149,150	123,125
	Audit fee payable		-	460,000
	Internet and Telephone bill payable		75,782	66,738
	Maxi guard bill payable to SS Trade Link		361,397	361,397
	Carrying Expenses payable to Bhai Bhai Enterprise		145,000	15,000
	Plant House rent payable		171,500	80,500
	Environment expenses payable		67,050	-
	Service Bill Payable to Khaja Ajmeri		2,645,400	1,627,500
	Car Maintenance Bill		70,000	70,000
	Credit rating fee payable		50,000	50,000
	C & F bill payable		539,724	115,750
	Coolant bills payable to Aquacare, JTZ & Pacific		671,425	544,175
	Spare Parts Bill payable to Active Energy		301,900	115,300
	Payable to Reverie Power against Machine Service		200,000	200,000
	Payable to Feather Line & Process Automation		48,231	6,231
	Payable to BGIC & Green Delta		573,572	578,839
	Consultancy Fee Payable to Miah/Adroit		-	147,000
	Dividend payable		43,884,092	561,101
	Office Rent Payable		1,714,584	1,246,013
	Service bill payable to Atlas Energy Limited		60,000	60,000
	Payable to Delcott & Nordroy		297,092	326,706
	Payable to Salina Metal & Safety Fire Protection		84,600	600
			66,489,837	**21,744,765**

			31.12.2018 Taka	30.06.2018 Taka
23(a)	**Consolidated liabilities for expenses**			
	Doreen Power Generations and Systems Limited	(Note: 23)	66,489,837	21,744,765
	Dhaka Northern Power Generations Limited		27,184,765	31,871,691
	Dhaka Southern Power Generations Limited		42,019,454	48,080,004
	Chandpur Power Generations Limited		34,500	69,000
			135,728,557	**101,765,460**
24.	**Provision for income tax**			
	Opening balance		819,553	2,262,295
	Provision made during the year	(Note: 31)	108,510	321,668
			928,062	2,583,963
	Less: Settlement during the year (Assessment year 2017-2018)		158,809	1,764,410
			769,253	**819,553**
24(a)	**Consolidated provision for income tax**			
	Doreen Power Generations and Systems Limited	(Note: 24)	769,253	819,553
	Dhaka Northern Power Generations Limited		426,169	355,870
	Dhaka Southern Power Generations Limited		35,875	27,674
			1,231,297	**1,203,096**
25	**Net Asset Value (NAV) Per Share**			
	Net Assets (Total Assets- Liabilities)		3,405,919,423	3,365,997,723
	Number of ordinary shares outstanding (Denominator)	(Note: 32.1)	116,160,000	116,160,000
			29.32	**28.98**
25(a)	**Consolidated Net Asset Value (CNAV) Per Share**			
	Net Assets (Total Assets- Liabilities)		4,666,774,257	4,260,394,400
	Number of ordinary shares outstanding (Denominator)	(Note: 32.1)	116,160,000	116,160,000
			40.17	**36.68**

AMAR STOCK

		01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka	01 Oct 2018 to 31 Dec 2018 Taka	01 Oct 2017 to 31 Dec 2017 Taka
26	**Sales revenue**				
Bangladesh Power Development Board (BPDB)		392,267,201	388,637,805	169,739,527	190,291,216
Rural Electrification Board (REB)		181,855,184	181,547,042	76,976,267	86,730,511
		574,122,385	**570,184,847**	**246,715,794**	**277,021,727**
26(a)	**Consolidated sales revenue**				
Doreen Power Generations and Systems Ltd.	(Note: 26)	574,122,385	570,184,847	246,715,794	277,021,727
Dhaka Northern Power Generations Limited		1,732,614,629	1,334,346,766	680,314,439	596,463,121
Dhaka Southern Power Generations Limited		1,715,999,226	1,396,858,438	554,094,307	583,142,900
		4,022,736,240	**3,301,390,051**	**1,481,124,540**	**1,456,627,748**

*** Revenue has increased by about 30% for DNPGL and 23% for DSPGL due to increase in energy payment for increase in HFO price in the international market. But decreased in Q2 compared to Q1 of 2018-19 due to seasonal impact on electricity demand.

27.	**Cost of sales**				
Gas consumption		206,940,712	200,456,973	93,206,061	91,681,227
Direct expenses	(Note: 27.1)	184,733,283	165,970,372	78,333,334	89,090,255
		391,673,995	**366,427,345**	**171,539,395**	**180,771,482**
27.1	**Direct Expenses**				
Lubricants Expenses		19,803,928	20,560,429	7,124,105	9,669,987
Direct labor charge		25,100	400	25,000	400
Spare parts		36,781,597	43,684,877	14,456,429	29,133,053
Salary & Wages		19,707,323	18,137,153	9,687,353	9,183,362
Operational & maintenance expense		18,657,220	10,247,813	2,161,390	4,433,603
Land lease rent to REB		750,000	750,000	375,000	375,000
Depreciation		89,008,115	72,589,700	44,504,057	36,294,850
		184,733,283	**165,970,372**	**78,333,334**	**89,090,255**
27(a)	**Consolidated Cost of sales**				
Doreen Power Generations and Systems Ltd.	(Note: 27)	391,673,995	366,427,345	171,539,395	180,771,482
Dhaka Northern Power Generations Limited		1,422,459,425	1,067,710,844	538,826,051	465,984,244
Dhaka Southern Power Generations Limited		1,436,304,095	1,108,148,563	457,996,251	456,753,820
		3,250,437,515	**2,542,286,751**	**1,168,361,697**	**1,103,509,546**

*** Cost of sales of DNPGL and DSPGL has increased significantly due to significant increase in HFO price for which revenue has also increased proportionately.

		01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka	01 Oct 2018 to 31 Dec 2018 Taka	01 Oct 2017 to 31 Dec 2017 Taka
28.	**General and administrative expenses**				
Salaries & allowances		7,660,520	6,426,320	3,010,200	2,401,280
Director's remuneration		1,980,000	1,980,000	900,000	900,000
Other utility bills		183,549	189,946	67,910	74,728
Office maintenance		479,527	430,011	207,325	237,293
Office rent		690,000	762,000	345,000	417,000
Fooding expense		1,137,607	1,078,865	528,504	678,865
Environment compliance cost		109,379	450,860	-	372,430
Surcharge		4,225,539	3,477,114	2,318,704	2,212,560
Rent, rates & taxes		-	141,605	-	115,605
Plant staff house rent		-	317,000	-	165,500
Fuel expenses (car)		592,986	402,985	185,980	183,429
Carrying expenses		1,069,000	326,900	240,000	143,900
Travelling and conveyance allowance		127,351	356,041	67,015	260,123
Medical expense		13,579	8,710	10,464	8,710
Car maintenance expense		245,630	326,450	245,630	112,391
Telephone & mobile bill		325,611	312,588	164,562	158,512
Entertainment expenses		58,027	43,802	28,672	27,622
Advertisement expense		488,078	430,952	313,471	350,163

	01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka	01 Oct 2018 to 31 Dec 2018 Taka	01 Oct 2017 to 31 Dec 2017 Taka
Internet bill	165,486	153,704	90,618	83,204
Printing expense	-	33,467	-	14,553
Overtime	27,720	42,410	13,140	20,620
Postage	6,102	8,346	3,962	4,806
Security service bill	-	752,100	-	-
AGM Expenses	72,000	527,855	-	527,855
Legal and professional fee	-	148,600	-	109,000
Common stock for official use	225,552	-	35,581	
Repair & maintenance	55,000	46,600	-	25,000
BERC license Fee	82,800	82,800	41,400	41,400
Licenses and other fees	145,875	1,235,077	375	1,066,677
Uniform expenses	37,700	2,400	37,700	-
Insurance premium	3,269,646	3,335,652	1,634,823	1,700,826
Software expense	9,000	30,000	9,000	-
Corporate social responsibility	-	100,000	-	-
Survey Expenses	-	7,500	-	-
Gardening Expense	-	7,300	-	550
Books and periodicals	-	6,530	-	6,530
Training Expense	8,000	-	8,000	-
Depreciation	15,819	703,334	9,275	328,845
	23,507,083	**24,685,824**	**10,517,312**	**12,749,977**

28(a) Consolidated General & Administrative Expenses

Doreen Power Generations and Systems Ltd.	(Note: 28)	23,507,083	24,685,824	10,517,312	12,749,977
Dhaka Northern Power Generations Limited		18,550,200	19,544,746	9,334,089	10,327,642
Dhaka Southern Power Generations Limited		18,630,012	21,363,077	9,395,641	10,548,862
Chandpur Power Generations Limited		95,333	232,300	60,918	226,600
		60,782,628	**65,825,948**	**29,307,960**	**33,853,080**

29. Finance expenses

Interest on overdraft loan account	3,508,568	2,618,582	1,666,462	1,091,107
Bank guarantee Commission	547,822	1,591,171	185,730	1,387,250
Bank charge	1,614,032	1,978,055	858,512	1,728,856
Interest on long term and short term loan	70,324,712	57,038,347	33,989,780	29,432,091
Interest on Commercial Paper	-	3,583,173	-	1,834,573
Land Mortgage Expense		2,749,885	-	2,749,885
	75,995,134	**69,559,213**	**36,700,484**	**38,223,762**

29(a) Consolidated Finance Expenses

Doreen Power Generations and Systems Ltd.	(Note: 29)	75,995,134	69,559,213	36,700,484	38,223,762
Dhaka Northern Power Generations Limited		95,339,849	89,743,895	44,097,572	42,937,491
Dhaka Southern Power Generations Limited		87,583,214	89,918,023	38,188,124	44,356,625
Chandpur Power Generations Limited		1,192,567	27,045	597,821	26,575
		260,110,764	**249,248,176**	**119,584,001**	**125,544,453**

30. Finance income

Interest income from bank deposit	**434,039**	**549,916**	**202,001**	**522,407**

30(a) Consolidated Finance Income

Doreen Power Generations and Systems Ltd.	(Note: 30)	434,039	549,916	202,001	522,407
Dhaka Northern Power Generations Limited		200,855	390,017	200,847	390,017
Dhaka Southern Power Generations Limited		23,432	18,766	9,881	18,766
		658,326	**958,699**	**412,729**	**931,190**

31 Income Tax Expense

Provision for current period	108,510	137,479	50,500	130,602
Provision shortfall for previous periods	-	-	-	-
	108,510	**137,479**	**50,500**	**130,602**

		01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka	01 Oct 2018 to 31 Dec 2018 Taka	01 Oct 2017 to 31 Dec 2017 Taka
31(a) Consolidated Income Tax Expense					
Doreen Power Generations and Systems Ltd.	(Note: 31)	108,510	137,479	50,500	130,602
Dhaka Northern Power Generations Limited		70,299	136,506	70,296	136,506
Dhaka Southern Power Generations Limited		8,201	6,568	3,458	6,568
		187,010	**280,553**	**124,255**	**273,676**
32. Earning per share					
Net Profit attributable to the ordinary shareholders (Tk.)		83,271,703	109,924,902	28,110,104	45,668,312
Weighted average number of shares (Nos.)	(Note: 32.1)	116,160,000	116,160,000	116,160,000	116,160,000
Basic Earning per share (EPS)/Restated EPS (Tk.)		**0.72**	**0.95**	**0.24**	**0.39**
32.1 Weighted average number of shares outstanding					
Number of shares before bonus share issued in 2018-19		105,600,000	105,600,000	105,600,000	105,600,000
Bonus shares issued in 2018-19		10,560,000	10,560,000	10,560,000	10,560,000
Weighted average number of shares outstanding (Restated)		**116,160,000**	**116,168,000**	**116,160,000**	**116,160,000**

* Weighted average number of shares outstanding has been restated/adjusted (as per Para-64 of IAS-33) by the number of Stock Dividend 10,560,000 issued during 2018-19 for income year 2017-18.

31.2 Diluted Earnings per share

No diluted earnings per share is required to be calculated for the periods presented as the has no dilutive potential ordinary shares.

		01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka	01 Oct 2018 to 31 Dec 2018 Taka	01 Oct 2017 to 31 Dec 2017 Taka
32(a) Consolidated Earning per share					
Net Profit attributable to the ordinary shareholders (Tk.)		449,729,860	442,348,157	163,478,827	193,403,289
Weighted average number of shares (Nos.)	(Note: 32.1)	116,160,000	116,160,000	116,160,000	116,160,000
Basic Earning per share (EPS)/Restated EPS (Tk.)		**3.87**	**3.81**	**1.41**	**1.66**

*** EPS of Second Quarter (Q2) reduced significantly from First Quarter (Q1) due to significant decrease in revenue of the Group for lower demand of electricity as seasonal impact.

		01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka
33 Net operating cash flow per share (NOCFPS)			
Net operating cash flows		211,953,541	182,431,451
Weighted average number of ordinary shares	(Note: 32.1)	116,160,000	116,160,000
Basic Earning per share (EPS)/Restated EPS (Tk.)		**1.82**	**1.57**
33(a) Consolidated Net operating cash flow per share (CNOCFPS)			
Net operating cash flows		358,667,374	1,234,518,072
Weighted average number of ordinary shares	(Note: 32.1)	116,160,000	116,160,000
		3.09	**10.63**
34 Reconciliation of net profit with cash flow from operating activities			
Net profit after income tax		83,271,703	109,924,902
Adjustment for:			
Depreciation		89,023,934	73,293,034
Interest income from bank deposits		(318,151)	(589,474)
Insurance claim received		(5,000,000)	(6,000,000)
Changes in:			
Inventories		(12,147,967)	(17,311,162)
Trade & other receivables		35,923,544	27,597,285
Advance, deposit & prepayments		10,864,229	6,793,376
Trade payable		8,964,467	(8,167,692)
WPPF and WF payable		-	(40,000)
Liabilities for expenses and others		1,422,081	(2,113,304)
Provision for income tax		(50,299)	(955,513)
Net cash flow from operating activities		**211,953,541**	**182,431,452**

	01 Jul 2018 to 31 Dec 2018 Taka	01 Jul 2017 to 31 Dec 2017 Taka
34(a) Consolidated Reconciliation of net profit with cash flow from operating activities		
Net profit after income tax	451,876,649	444,707,322
Adjustment for:		
Depreciation	266,511,156	250,146,929
Interest income from bank deposits	(521,546)	(998,257)
Insurance claim received	(5,000,000)	(6,000,000)
Changes in:		
Inventories	(247,497,436)	(72,947,065)
Trade & other receivables	(119,355,471)	61,518,114
Advance, deposit & prepayments	7,918,244	5,879,095
Trade payable	14,067,471	561,760,671
WPPF and WF payable	-	(40,000)
Liabilities for expenses and others	(9,359,895)	(8,539,167)
Provision for income tax	28,201	(969,569)
Net cash flow from operating activities	**358,667,374**	**1,234,518,072**

AMAR STOCK

Annexure-A

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Schedule of Property, plant and Equipment
As at 31 December 2018

(Amount in Taka)

Category of assets	Cost				Depreciation					Written Down Value as at 31 Dec 2018
	Balance as at 01 July 2018	Addition during the year	Disposal/ adjustment	Balance as at 31 Dec 2018	Rate (%)	Balance as on 01 July 2018	Addition during the year	Disposal/ adjustment	Balance as at 31 Dec 2018	
a. Freehold Assets										
Land & land development	80,419,571	-	-	80,419,571	-	-	-	-	-	80,419,571
Building & premises	145,465,124	-	-	145,465,124	5%	43,529,494	3,636,628	-	47,166,123	98,299,002
Office decoration & renovation	8,654,799	-	8,654,799	-	20%	8,654,798	1	8,654,799	-	-
Power plant	1,997,630,021	109,919,527	-	2,107,549,548	3.33%	341,283,601	45,303,962	-	386,587,563	1,720,961,985
Machine overhauling	254,137,380	-	-	254,137,380	20%	202,871,824	25,413,738	-	228,285,562	25,851,818
Furniture & fixture	1,942,260	-	1,942,260	-	20%	1,942,259	1	1,942,260	-	-
Office equipment	6,688,623	32,400	6,562,853	158,170	20%	6,575,430	15,817	6,562,853	28,394	129,776
Office car/vehicle	15,413,583	-	-	15,413,583	20%	15,413,572	-	-	15,413,572	11
Sub Total	**2,510,351,361**	**109,951,927**	**17,159,912**	**2,603,143,376**		**620,270,978**	**74,370,147**	**17,159,912**	**677,481,213**	**1,925,662,163**
b. Revalued Assets										
Land & land development	35,962,317	-	-	35,962,317	-	-	-	-	-	35,962,317
Building & premises	29,623,482	-	-	29,623,482	5%	8,887,044	740,587	-	9,627,631	19,995,851
Power plant	835,627,599	-	-	835,627,599	3.33%	177,745,651	13,913,200	-	191,658,851	643,968,748
Sub Total	901,213,398	-	-	901,213,398		186,632,695	14,653,787	-	201,286,482	699,926,916
Grand Total as of 31 Dec 2018	3,411,564,759	109,951,927	17,159,912	3,504,356,774	-	806,903,673	89,023,934	17,159,912	878,767,695	2,625,589,079
Grand Total as of 30 June 2018	3,255,705,699	155,859,060	-	3,411,564,759		648,661,933	158,241,741	-	806,903,673	2,604,661,086

a) Depreciation of Building & premises, Power plant and Machine overhauling have been charged as direct expenses	89,008,115
b) Other depreciation has been charged as administrative expenses	15,819
	89,023,934

Note: Land and land development, building & premises and power plant have been revalued at 01 July 2012 by an independent valuer
i) Name of Valuer: Rahman Mostafa Alam & Co., Chartered Accountants
ii) Valuation method: Market value approach for land and land development replacement cost approach for building & premises and power plant
iii) Date of Capitalization: Revaluation surplus capitalized on 1 July 2012