Awal Centre (7th Floor)
34, Kemal Ataturk Avenue
Banani C/A., Dhaka-1213.

Sub: Half Yearly Unaudited Financial Statements
of the Company as at 31 December, 2018

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited Half Yearly Financial statements which comprised statement of financial position, Statement of Comprehansive Income, Statement of Cashflows and Statement of Changes in Equity as at 31 December, 2018.

Sd/

Company Secretary

Date : 30/01/2019

AMARSTOCK

Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018
(UNAUDITED)

Taka in '000

NET ASSETS	Notes	31 Dec 2018	30 June 2018
Assets:			
Non-Current Assets		**128,232**	**128,436**
Property Plant & Equipment	2.00	128,232	128,436
Current Assets		**306,875**	**247,300**
Inventories	3.00	82,789	124,675
Investment in Shares	4.00	7,273	7,201
Investment in FDR	5.00	1,577	1,577
Accounts Receivable	6.00	96,820	27,070
Loans, Advances and Deposits	7.00	4,184	1,006
Income Tax Deduction at Source	8.00	20,804	18,615
Cash and Bank Balances	9.00	93,427	67,156
Total Assets		**435,107**	**375,736**
Liabilities:			
Shareholders' Equity :		**143,096**	**125,552**
Share Capital	10.00	66,504	60,458
Tax Holiday Reserve	11.00	7,273	7,273
General Reserve	12.00	1,478	1,478
Capital Reserve	13.00	50,243	50,243
Gail / (Loss) on Marketable Securities (Unrealized)		(243)	(142)
Retained Earning	14.00	17,842	6,242
Non-Current Liabilities		**32,691**	**28,512**
Deferred Tax	15.00	1,566	1,220
Long Term Loan	16.00	31,125	27,292
Current Liabilities		**259,320**	**221,672**
Loans and Overdraft	17.00	66,771	52,368
Liability for Goods	18.00	133,196	113,365
Accrued Expenses	19.00	18,564	19,058
Creditors	20.00	9,583	8,127
Unclaimed Dividend	21.00	238	238
Dividend Payable	22.00	9,788	9,788
Employees Providend Fund	23.00	208	208
Provision for Income Tax	24.00	20,972	18,519
Total Equity and Liabilities		**435,107**	**375,736**
Net Assets Value Per Share (Restated)		**21.52**	**18.88**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Dy. Managing Director**	**Chief Financial Officer**	**Company Secretary**

AMARSTOCK

Desh Garments Limited

COMPREHENSIVE INCOME STATEMENT
FOR THE HALF YEAR ENDED 31 DECEMBER 2018
(UNAUDITED)

Taka in '000

Particulars	31 Dec. 2018	31 Dec. 2017	October to Dec'18	October to Dec'17
TURNOVER AND OTHER INCOME				
Export/Sale	409,033	251,753	201,670	126,652
COST AND EXPENSES				
Cost of Goods Sold	357,929	212,105	176,487	107,020
Administration, Selling & Interest Expenses	31,012	20,365	15,287	10,826
Total Cost and Expenses	388,941	232,470	191,774	117,846
Profit Before WPF & Tax (A-B)	**20,092**	**19,283**	**9,896**	**8,806**
Less : Workers Profit Participation & WF	1,076	919	566	420
Add : Other Income	1,428	1,428	1,428	1,428
Net Profit Before Tax	20,444	19,792	10,758	9,814
Less : Provision for Income Tax	(2,453)	(2,375)	(1,291)	(1,178)
Less : Deferred Tax	(346)	-	(141)	-
Net Profit After Tax	**17,645**	**17,417**	**9,326**	**8,636**
Other Comprehensive Income				
Gain/(loss) on Marketable Securities (Unrealized)	**(99)**	-	(37)	**-**
Total Comprehensive Income	**17,546**	**17,417**	**9,289**	**8,636**
Earning Per Share (Restated)	**2.65**	**2.62**	**1.40**	**1.30**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Dy. Managing Director**	**Chief Financial Officer**	**Company Secretary**

AMAR STOCK

DESH GARMENTS LIMITED
Statement of Changes in Equity
FOR THE HALF YEAR ENDED 31 DECEMBER, 2018

Taka in '000

31 December, 2018

Particulars	Share Capital	Tax Holiday Reserve	General Reserve	Capital Reserve	Gain/(loss) on Marketable Security	Retained Earnings	Total
At 01 July 2018	60,458	7,273	1,478	50,243	(142)	6,242	125,552
Net Profit for the period	-	-	-	-	(101)	17,645	17,544
Stock Devidend 2017-18	6,046	-	-	-	-	(6,046)	-
At 31 December 2018	66,504	7,273	1,478	50,243	(243)	17,842	143,096

31 December, 2017

Particulars	Share Capital	Tax Holiday Reserve	General Reserve	Capital Reserve	Gain/(loss) on Marketable Security	Retained Earnings	Total
At 01 July 2017	52,572	7,273	1,478	43,877	-	(12,631)	92,568
Net Profit for the period	-	-	-	-	-	17,417	17,417
Stock Devidend 2016-17	7,886	-	-	-	-	(7,886)	-
At 31 December 2017	60,458	7,273	1,478	43,877	-	(3,100)	109,985

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	Managing Director	Dy. Managing Director	Chief Financial Officer	Company Secretary

AMAR STOCK

Desh Garments Limited

CASH FLOWS STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2018

Taka in '000

Particulars	31 Dec. 2018	31 Dec. 2017
Cash Flows from Operating Activities :		
Collections from turnover and others	339,283	249,635
Payments for costs and expenses	(326,352)	(298,137)
Financial Expenses	(7,346)	(1,917)
Advance Income Tax	(2,189)	(374)
	3,396	**(50,793)**
Cash Flows from Investing Activities :		
Acquisition of Property Plant and Equipment	(4,528)	(14,097)
Investment in Share	-	-
Investment in FDR	-	-
Net Cash used in Investing Activities	**(4,528)**	**(14,097)**
Cash Flows from Financial Activities :		
Received from Bank Loan and Others	27,403	18,796
Payment of Overdraft and Bank Loan	-	-
Dividend Paid	-	-
	27,403	**18,796**
Effect of Exchange Rate Changes	**136**	**-**
Increase/(Decrease) in Cash and Cash Equivalent	26,271	46,094
Cash and Cash Equivalents at beginning of the year	67,156	(73,053)
Cash and Cash Equivalents at Closing	93,427	26,959
Net Operating Cash Flow Per Share (Restated)	**0.51**	**(7.64)**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Dy. Managing Director**	**Chief Financial Office**	**Company Secretary**

AMARSTOCK