DRAGON SWEATER & SPINNING LIMITED
Statement of Financial Position
As at 31 December 2016

Amount in BDT

Particulars	31 Dec. 2016	'30 June 2016
ASSETS		
Non-Current Assets	**910,736,899**	**896,055,707**
Property, Plant & Equipment	672,307,507	665,131,856
Intangible Assets	6,635,277	7,162,384
Capital Works-In-Progress	231,794,114	223,761,467
Current Assets	**1,309,775,342**	**1,244,502,920**
Short-Term Investment in FDR	4,140,229	5,023,056
Inventories	249,503,138	241,233,203
Bills Receivable	805,870,889	710,222,892
Advance, Deposit & Pre-Payment	20,727,267	20,700,157
Cash and Cash Equivalents	229,533,819	267,323,611
TOTAL ASSETS	**2,220,512,241**	**2,140,558,626**
EQUITY AND LIABILITIES		
Shareholders' Equity	**1,797,964,444**	**1,684,085,566**
Share Capital	1,150,000,000	1,000,000,000
Retained Earnings	488,428,214	513,838,173
Reserve for Revaluation	159,536,230	170,247,393
LIABILITIES		
Non-Current Liabilities	**334,177,828**	**371,488,754**
Long Term Loan Net of Current Portion	334,177,828	371,488,754
Current Liabilities and Provision	**88,369,968**	**84,984,306**
Bills Payable	7,351,108	11,063,522
Liabilities for Expenses	8,481,283	9,156,356
Long Term Loan Current Portion	36,127,333	37,148,875
Provision for Income Tax	36,410,244	27,615,552
Total Liabilities	**422,547,797**	**456,473,060**
TOTAL EQUITY AND LIABILITIES	**2,220,512,241**	**2,140,558,626**
Net Assets Value (NAV)	**15.63**	**16.84**

The annexed notes forms are an integral part of the Statement of Financial Position.

The financial statements approved and authorized for issue by the Board of Directors on January 29, 2017 and signed on behalf of the Board.

For Company Secretary | **Managing Director** | **Chairman**

This is the Statement of Financial Position referred to in our separate report of even date.

Date, Dhaka
January 29, 2017

DRAGON SWEATER & SPINNING LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the period ended 31 December 2016

Amount in BDT

Particulars	1 Oct. 2016 to 31 Dec. 2016	1 Oct. 2015 to 31 Dec. 2015	1 July 2016 to 31 Dec. 2016	1 July 2015 to 31 Dec. 2015
Sales	321,711,836	168,463,635	730,804,432	396,797,470
Cost of Goods Sold	(229,954,060)	(120,900,567)	(534,658,432)	(286,055,925)
Gross Profit	**91,757,776**	**47,563,068**	**196,146,000**	**110,741,545**
Operating Expenses	(19,026,677)	(11,894,447)	(48,469,181)	(29,123,850)
Operating Income	**72,731,099**	**35,668,621**	**147,676,819**	**81,617,696**
Financial Expenses	(9,191,739)	(7,453,613)	(18,159,248)	(24,024,414)
Net Operating Income	**63,539,360**	**28,215,008**	**129,517,571**	**57,593,282**
Non-Operating Income	2,398,901	164,005	5,051,697	8,370,866
Net Profit Before Contribution to WPP	**65,938,260**	**28,379,013**	**134,569,267**	**65,964,148**
Worker's Profit Perticipation Fund (WPPI	(3,139,917)	-	(3,139,917)	-
Net Profit Before Tax	**62,798,343**	**28,379,013**	**131,429,350**	**65,964,148**
Tax Paid under Section 82 C	(2,873,873)	(471,673)	(4,770,305)	(2,368,105)
Provision for Taxation	(3,721,375)	(7,105,292)	(8,794,692)	(12,195,543)
Profit After Tax	**56,203,095**	**20,802,049**	**117,864,354**	**51,400,501**
Other Comprehensive Income	-	5,925,298	-	6,138,699
	56,203,095	**26,727,347**	**117,864,354**	**57,539,199**
Basic Earnings Per Share	**0.49**	**0.35**	**1.02**	**0.86**
Adjusted Earnings Per Share	**0.49**	**0.18**	**1.02**	**0.45**

The annexed notes forms are an integral part of the Statement of Comprehensive Income.
The financial statements approved and authorized for issue by the Board of Directors on January 29, 2017 and signed on behalf of the Board.

For Company Secretary **Managing Director** **Chairman**

This is the Statement of Comprehensive Income referred to in our separate report of even date.

Date, Dhaka
January 29, 2017

DRAGON SWEATER & SPINNING LIMITED
Statement of Changes in Equity
For the period ended 31 December 2016

Amount in BDT

Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of October 01, 2016	1,000,000,000	164,801,429	580,945,397	1,745,746,826
Prior year's unrealized gain for Marked to Market	-	-	(3,985,477)	(3,985,477)
Revaluation Surplus realised	-	(5,265,199)	5,265,199	-
Addition during the period	150,000,000	-	56,203,095	206,203,095
Sub-Total	**1,150,000,000**	**159,536,230**	**638,428,214**	**1,947,964,444**
Less: Dividend Paid during the period	-	-	(150,000,000)	(150,000,000)
Balance as of December 31, 2016	**1,150,000,000**	**159,536,230**	**488,428,214**	**1,797,964,444**

For the period ended 31 December 2015

Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of October 01, 2015	600,000,000	188,650,258	419,815,074	1,208,465,332
Prior year's unrealized gain for Marked to Market	-	-	(6,447,320)	(6,447,320)
Revaluation Surplus realised	-	(6,734,584)	6,734,584	-
Addition during the period	-	-	26,727,347	26,727,347
Sub-Total	**600,000,000**	**181,915,674**	**446,829,684**	**1,228,745,359**
Less: Dividend Paid during the period	-	-	-	-
Balance as of December 31, 2015	**600,000,000**	**181,915,674**	**446,829,684**	**1,228,745,359**

For Company Secretary | **Managing Director** | **Chairman**

Date, Dhaka
January 29, 2017

DRAGON SWEATER & SPINNING LIMITED

Statement of Cash Flows

For the period ended 31 December 2016

Amount in BDT

Particulars	1 Oct. 2016 to 31 Dec. 2016	1 Oct. 2015 to 31 Dec. 2015	1 July 2016 to 31 Dec. 2016	1 July 2015 to 31 Dec. 2015
Cash Flow From Operating Activities:				
Cash Receipt from Customers	289,694,994	205,747,837	631,255,629	449,959,730
Cash Receipt from Non-Operating Income	2,398,901	164,005	5,051,697	8,370,866
Cash paid to Suppliers and Others	(238,123,062)	(132,994,502)	(561,477,565)	(283,895,512)
Cash Generated from Operations	**53,970,833**	**72,917,340**	**74,829,761**	**174,435,084**
Cash Paid for Financial Expenses	(9,191,739)	(7,453,613)	(18,159,248)	(24,024,414)
Income Tax Paid	(2,873,873)	(2,710,055)	(4,770,305)	(2,368,105)
Net Cash Flow From Operating Activities	**41,905,221**	**62,753,673**	**51,900,208**	**148,042,566**
Cash Flow From Investing Activities:				
FDR Investment	1,192,524	(21,382)	882,827	(323,056)
Drawings from SND Investment	-	-	-	-
Investment for Non-current Assets	-	-	(44,207,711)	(50,314,208)
Capital Works-in-Progress	(47,740,559)	(3,845,900)	(8,032,648)	(1,010,040)
Net Cash Used In Investing Activities	**(46,548,035)**	**(3,867,282)**	**(51,357,532)**	**(51,647,304)**
Cash Flow From Financing Activities:				
Long Term Loan Net of Current Portion	(9,098,145)	(39,904,394)	(37,310,926)	(76,463,135)
Long Term Loan Current portion	1,799,736	(3,990,439)	(1,021,543)	(7,646,314)
Share Money Deposit	-	-	-	-
Net Cash Available For Financing Activities	**(7,298,409)**	**(43,894,833)**	**(38,332,468)**	**(84,109,449)**
Cash and Cash Equivalents	(11,941,224)	14,991,559	(37,789,792)	12,285,813
Opening Cash and Cash Equivalents	241,475,043	165,622,419	267,323,611	168,328,165
Closing Cash and Cash Equivalents	**229,533,819**	**180,613,978**	**229,533,819**	**180,613,978**
Net Operating Cash Flow Per Share	**0.36**	**1.05**	**0.45**	**1.29**

The annexed notes forms are an integral part of the Statement of Cash Flow.

For Company Secretary

Managing Director

Chairman

Date, Dhaka
January 29, 2017