DRAGON SWEATER & SPINNING LIMITED
Statement of Financial Position (Unaudited)
As at 31 March 2017

Particulars	Note	31 March 2017 Taka	30 June 2016 Taka
ASSETS			
Non-Current Assets		**892,068,956**	**896,055,707**
Property, Plant & Equipment	4	653,888,388	665,131,856
Intangible Assets	5	6,386,455	7,162,384
Capital Work-in-Progress	6	231,794,114	223,761,467
Current Assets		**1,360,179,979**	**1,244,502,920**
Short-Term Investment in FDR	7	4,140,229	5,023,056
Inventories	8	250,583,936	241,233,203
Bills Receivable	9	813,550,797	710,222,892
Advance, Deposit & Pre-payment	10	21,097,787	20,700,157
Cash & Cash Equivalents	11	270,807,229	267,323,611
TOTAL ASSETS		**2,252,248,935**	**2,140,558,626**
EQUITY AND LIABILITIES			
Shareholders' Equity		**1,821,425,194**	**1,684,085,566**
Share Capital	12	1,150,000,000	1,000,000,000
Retained Earnings	13	516,979,590	513,838,173
Reserve for Revaluation	14	154,445,604	170,247,393
LIABILITIES			
Non-Current Liabilities		**342,228,745**	**371,488,754**
Long Term Loan Net of Current Portion	15	342,228,745	371,488,754
Current Liabilities and Provision		**88,594,996**	**84,984,306**
Bills Payable	16	7,048,432	11,063,522
Liabilities for Expenses	17	6,951,258	9,156,356
Long Term Loan Current Portion	15	37,334,045	37,148,875
Provision for Income Tax	18	37,261,261	27,615,552
Total Liabilities		**430,823,741**	**456,473,060**
TOTAL EQUITY AND LIABILITIES		**2,252,248,935**	**2,140,558,626**
Net Assets Value (NAV) per share	26	**15.84**	**14.64**

The annexed notes form are an integral part of the Statement of Financial Position.

The financial statements approved and authorized for issue by the Board of Directors on April 29, 2017 and signed on behalf of the Board:

Company Secretary **Managing Director** **Chairman**

This is the Statement of Financial Position referred to in our separate report of even date.

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

Dated, Dhaka
April 29, 2017

AMARSTOCK

DRAGON SWEATER & SPINNING LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended from 01 July 2016 to 31 March 2017

Particulars	Note	July '16 to March '17 Taka	July '15 to March '16 Taka	January to March 2017 Taka	January to March 2016 Taka
Sales	19	950,751,965	396,797,470	219,947,533	157,035,675
Cost of Goods Sold	20	(707,411,379)	(286,055,925)	(171,583,561)	(114,727,089)
Gross Profit (GP)		**243,340,587**	**110,741,545**	**48,363,972**	**42,308,585**
Operating Expenses	21	(63,567,744)	(29,123,850)	(15,098,563)	(24,411,614)
Operating Income		**179,772,842**	**81,617,696**	**33,265,408**	**17,896,971**
Financial Expenses	22	(27,835,915)	(24,024,414)	(9,676,667)	(9,754,684)
Net Operating Income (NOI)		**151,936,928**	**57,593,282**	**23,588,742**	**8,142,288**
Non-Operating Income	23	5,664,235	8,370,866	612,538	1,094,522
Net Profit Before Contribution to WPPF		**157,601,162**	**65,964,148**	**24,201,280**	**9,236,809**
Worker's Profit Perticipation Fiund (WPPF)		(4,292,359)	-	(1,152,442)	-
Net Profit before Tax (NPBT)		**153,308,803**	**65,964,148**	**23,048,838**	**9,236,809**
Tax Paid under Section 82 C		(6,309,938)	(2,368,105)	(1,539,633)	(978,726)
Provision for Taxation	18	(9,659,239)	(12,195,543)	(851,017)	(101,344)
Profit After Tax (PAT)		**137,339,626**	**51,400,501**	**20,658,188**	**8,156,740**
Other Comprehensive Income	24	-	6,138,699	-	5,204,159
		137,339,626	**57,539,199**	**20,658,188**	**13,360,899**
Earnings Per Share	25	**1.19**	**0.45**	**0.18**	**0.07**

The annexed notes form are an integral part of the Statement of Profit or Loss and Other Comprehensive Income.

The financial statements approved and authorized for issue by the Board of Directors on April 29, 2017 and signed on behalf of the Board:

Company Secretary **Managing Director** **Chairman**

This is the Statement of Comprehensive Income referred to in our separate report of even

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

Dated, Dhaka
April 29, 2017

DRAGON SWEATER & SPINNING LIMITED

Statement of Changes in Equity (Unaudited)

For the period ended from 01 July 2016 to 31 March 2017

(Amount in Taka)

Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of 1 July 2016	1,000,000,000	170,247,393	513,838,174	1,684,085,567
Prior year's unrealized gain for marked to market	-	-	-	-
Revaluation Surplus realized (Annex-1)	-	(15,801,789)	15,801,789	-
Addition during the period	150,000,000	-	137,339,626	287,339,626
Sub-Total	**1,150,000,000**	**154,445,604**	**666,979,590**	1,971,425,194
Less: Divident Paid during the period			**(150,000,000)**	(150,000,000)
Balance as at 31 March 2017	**1,150,000,000**	**154,445,604**	**516,979,590**	**1,821,425,194**
Balance as at 31 March 2016	**1,000,000,000**	**176,081,534**	**459,287,027**	**1,635,368,562**

Company Secretary **Managing Director** **Chairman**

Dated, Dhaka
April 29, 2017

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

AMAR STOCK

DRAGON SWEATER & SPINNING LIMITED

Statement of Cash Flows (Unaudited)
For the period ended 31 March 2017

Particulars	Note		31 March 2017 Taka	31 March 2016 Taka
Cash Flow from Operating Activities				
Cash Receipt from Customers			212,267,625	93,736,150
Cash Receipt from Non-Operating Income	23		612,538	1,094,522
Cash Paid to Suppliers and Others			(169,648,083)	(134,987,268)
Cash Generated from Operations			**43,232,080**	**(40,156,596)**
Cash Paid for Financial Expenses	22		(9,676,667)	(9,754,684)
Income Tax Paid			(1,539,633)	(978,726)
Net Cash Flow from Operating Activities			**32,015,781**	**(50,890,005)**
Cash Flow from Investing Activities				
FDR Investment			-	(18,459)
Investment in Capital Work-in-Progress			-	(2,736,060)
Investment for Non-current Assets			-	-
Net Cash used in Investing Activities			**-**	**(2,754,519)**
Cash Flow from Financing Activities:				
Long Term Loan Net of Current Portion			8,050,917	8,866,749
Long Term Loan Current Portion			1,206,712	886,675
Allotment of IPO Share's	(Statement of Changes in Equity)		-	400,000,000
Net Cash used in Financing Activities			**9,257,629**	**409,753,423**
Net Increase in Cash & Cash Equivalents			41,273,410	356,108,899
Cash & Cash Equivalents at Beginning			229,533,819	180,613,978
Cash & Cash Equivalents at Closing			**270,807,229**	**536,722,877**
Net Operating Cash Flow Per Share	29		**0.38**	**(0.44)**

The annexed notes form are an integral part of the Statement of Cash Flows.

Company Secretary **Managing Director** **Chairman**

Dated, Dhaka
April 29, 2017

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

			31 March 2017 Taka	30 June 2016 Taka
4.00	**Property, Plant & Equipment**			
	At Cost/Valuation			
	Opening Balance		1,450,073,475	1,265,738,981
	Addition during the period		-	140,126,783
			1,450,073,475	**1,405,865,764**
	Accumulated Depreciation			
	Opening Balance		777,765,968	712,373,445
	Charged during the period		18,419,119	28,360,462
			796,185,087	**740,733,908**
	Written Down Value		**653,888,388**	**665,131,856**
	The details of the above is given in **Annexure-1**			
5.00	**Intangible Assets**			
	At Cost/Valuation			
	Opening Balance		23,591,000	23,591,000
	Addition during the period		-	-
			23,591,000	**23,591,000**
	Accumulated Amortization			
	Opening Balance		16,955,723	15,847,882
	Charged during the period		248,823	580,734
			17,204,545	**16,428,616**
	Written Down Value		**6,386,455**	**7,162,384**
	The details of the above is given in **Annexure-2**			
6.00	**Capital Works-in-Progress**			
	Buildings		184,053,555	176,020,908
	Plant & Machineries		47,740,559	40,923,643
	Spare Parts		-	6,816,916
			231,794,114	**223,761,467**
7.00	**Short-Term Investment in FDR**			

FDR No.	Name of the Bank		
4712020498002	City Bank Ltd.	-	1,275,044
4712020500005	City Bank Ltd.	1,347,725	1,249,341
4712020501006	City Bank Ltd.	-	749,597
4712020502006	City Bank Ltd.	1,347,725	1,249,341
4712020486005	City Bank Ltd.	539,087	499,733
4852005398001	City Bank Ltd.	285,600	-
4851175306001	City Bank Ltd.	257,228	-
4851175306002	City Bank Ltd.	362,864	-
		4,140,229	**5,023,056**

The above FDR are kept as lien with City Bank Ltd.

8.00	**Inventories**			
	Raw Materials	20.01	159,542,180	151,224,850
	Packing Materials	20.02	32,487,360	24,587,455
	Work in Process	20.00	3,875,842	5,438,750
	Finished Goods	20.00	54,678,554	59,982,148
			250,583,936	**241,233,203**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

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			31 March 2017 Taka	30 June 2016 Taka
9.00	**Bills Receivable**			
	Bill Receivable from Foreign Companies	9.01	411,760,316	322,806,358
	Bill Receivable from Inter-Companies	9.02	401,790,481	387,416,535
			813,550,797	**710,222,892**
9.01	**Bills Receivable from Foreign Companies**			
	Walmart		94,513,887	57,258,421
	Lidl		314,575,429	261,647,131
	Valverde Norambuena Spa		64,000	-
	Dijon Comercial Limitada		2,607,000	-
			411,760,316	**318,905,551**
	Marked to Market Gain/(Loss)			3,900,807
			411,760,316	**322,806,358**
9.02	**Bills Receivable from Inter-Company**			
	Dragon Sweater (BD.) Ltd.		201,548,750	213,660,964
	CD Acrylic Bangladesh Ltd.		51,487,521	1,318,684
	Imperial Sweater (BD.) Ltd.		148,754,210	172,436,887
			401,790,481	**387,416,535**
10.00	**Advance, Deposit & Pre-payment**			
	Advance	10.01	20,147,787	19,750,157
	Deposits	10.02	950,000	950,000
			21,097,787	**20,700,157**
10.01	**Advance**			
	Advance Income Tax	10.01A	581,997	581,997
	Advance Salary to Staff		10,659,600	10,603,800
	Advance against Expenses	10.01B	5,958,420	5,753,420
	Advance for Fire Insurance		417,370	834,740
	Advance for Fire Fighting's		2,530,400	1,976,200
			20,147,787	**19,750,157**
10.01A	**Advance Income Tax**			
	Advance Tax from SND		433,944	433,944
	Advance Tax from FDR		148,053	148,053
			581,997	**581,997**
10.01B	**Advance against Expenses**			
	Advance against Factory Supply & Chemicals		1,539,570	1,524,150
	Advance against Repair & Maintenance of Machineries		154,880	145,880
	Advance against License Renewal		551,700	545,200
	Advance against Commercial Work		780,620	725,140
	Advance against Lab Test		2,048,300	1,924,300
	Advance against Compliance Audit Fee		883,350	888,750
			5,958,420	**5,753,420**
10.02	**Deposits**			
	Deposit with PDB		250,000	250,000
	Deposit with DESA		150,000	150,000
	Deposit with T&T		50,000	50,000
	Deposit with CDBL		500,000	500,000
			950,000	**950,000**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

		31 March 2017 Taka	30 June 2016 Taka
11.00	**Cash & Cash Equivalents**		
	Cash in Hand	71,425,480	70,510,352
	Cash at Bank	199,381,749	196,813,259
		270,807,229	267,323,611

Cash in hand represent a substantial amount as all most of all the transactions were made in cash.

11.01	**Cash at Bank**		
	Cash at Bank	199,381,749	196,813,259
		199,381,749	196,813,259
12.00	**Share Capital**		
12.01	**Authorized Capital**		
	150,000,000 Ordinary Shares of Tk. 10 each	1,500,000,000	1,500,000,000
12.02	**Issued, Subscribed and Paid up Capital**		
	100,000,000 Ordinary Shares of Tk. 10 each fully paid up	1,150,000,000	1,000,000,000

The shareholding position of the company are as under:

Name of Shareholders	No. of Shares	(%)		
Mostafa Golam Quddus	2,571,040	2.571%	25,710,400	22,356,870
Mostafa Quamrus Sobhan	28,020,161	28.020%	280,201,610	243,653,580
Tasnia Quamrun Anika	2,315,498	2.315%	23,154,980	20,134,770
Shafia Sobhan Chowdhury	2,487,998	2.488%	24,879,980	21,634,770
Fazlutun Nessa	2,487,998	2.488%	24,879,980	21,634,770
Fauzia Quamrun Tania	8,241,746	8.242%	82,417,460	71,667,360
CD Spinning Mills Limited	24,028	0.024%	240,280	208,940
CD Acrylic Bangladesh Ltd.	24,028	0.024%	240,280	208,940
Muzaffar Ahmed	57,500	0.058%	575,000	500,000
Mrs Sadia Akhter	200,000	0.200%	2,000,000	2,000,000
Mrs Nasima Ferdous	200,000	0.200%	2,000,000	2,000,000
A. S. Shahudul Huque Bulbul	200,000	0.200%	2,000,000	2,000,000
Tanzila Ferdous	200,000	0.200%	2,000,000	2,000,000
Mohammad Zahir	114,000	0.114%	1,140,000	1,000,000
Zaed Bin Zahir	100,000	0.100%	1,000,000	1,000,000
Fahmida Kamal	100,000	0.100%	1,000,000	1,000,000
IPE Capital Limited	50,000	0.050%	500,000	500,000
Heritage Capital Management Limited	50,000	0.050%	500,000	500,000
Pandemic Fisheries Limited	2,000,000	2.000%	20,000,000	20,000,000
Pandemic Trade International	2,000,000	2.000%	20,000,000	20,000,000
Dr. Tamanna Mostafiz	2,000,000	2.000%	20,000,000	20,000,000
A. K. M. Sajedur Rahman	2,000,000	2.000%	20,000,000	20,000,000
First Securities Services Limited	1,000,000	1.000%	10,000,000	10,000,000
Mohammed Ashraful Huque	200,000	0.200%	2,000,000	2,000,000
M. Shefaque Ahmed	1,000,000	1.000%	10,000,000	10,000,000
Molla Abdul Hakim	100,000	0.100%	1,000,000	1,000,000
Farid Ahmed	100,000	0.100%	1,000,000	1,000,000
Md. Ziaul Hossain	100,000	0.100%	1,000,000	1,000,000
A. K. Mostafizur Rahman	2,000,000	2.000%	20,000,000	20,000,000
Dragon Information Technology & Communication Ltd.	2,700,000	2.700%	27,000,000	27,000,000
Sonali Life Insurance Company Limited	2,000,000	2.000%	20,000,000	20,000,000
Md. Arifur Rahman	80,000	0.080%	800,000	800,000
S.M. Iftekhar Imam	70,000	0.070%	700,000	700,000
Md. Mustafizur Rahman	40,000	0.040%	400,000	400,000
Md. Raihan Ahmed	11,500	0.012%	115,000	100,000
Fortune Wealth Management Limited	67,000	0.067%	670,000	670,000
Md. Al-Amin Khan	133,000	0.133%	1,330,000	1,330,000
Hoda Ali Selim Ahmed Mohamed	1,150,000	1.150%	11,500,000	10,000,000
All Remaining Public Shares	48,804,503	48.805%	488,045,030	400,000,000
	115,000,000	**115.00%**	**1,150,000,000**	**1,000,000,000**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

AMARSTOCK

	31 March 2017 Taka	30 June 2016 Taka
13.00 Retained Earnings		
Opening Balance	513,838,173	446,017,286
Prior period unrealized gain from marked to market	-	(5,925,298)
Sub- Total	**513,838,173**	**440,091,988**
Less: Stock Divident Paid	(150,000,000)	-
Add: Current period Profit	137,339,626	62,077,904
Add: Revaluation Surplus realized (Annexure-1)	15,801,789	11,668,281
	516,979,589	**513,838,173**

14.00 Revaluation Reserve

The company revalued its Buildings and Plant & Machinery on 31 December 2010 by K.M. Alam & Co. Chartered Accountants to reflect the fair value of Property, Plant and Equipment Assets in the financial statements as on 31 December 2010. Details of the revaluation of the assets as on 31 March 2016 are given below:

Opening Balance	Adjustment		
170,247,393	(15,801,789)	154,445,604	170,247,393

15.00 Long Term Loan		
Opening Balance	408,637,629	390,136,946
Add: Interest during the period	27,741,249	18,500,683
Less: Paid during the period	(56,816,088)	-
Closing Balance	**379,562,790**	**408,637,629**
Current Portion	(37,334,045)	(37,148,875)
Net of Current Portion	**342,228,745**	**371,488,754**

16.00 Bills Payable		
M/S. A.K. Accessories	-	619,913
M/S. Active Ziper	-	523,770
M/S. Beta Packaging	3,848,750	395,000
M/S. Enam Labels	548,710	-
M/S. Everway Yarn	1,875,152	-
M/S. Islam Enterprise	-	1,583,160
M/S. Jenk Inds(Desh)	-	948,000
M/S. M.H.INT,L	-	1,473,745
M/S. Muna Enterprise	-	1,125,851
M/S. Nice Cotton	-	2,566,710
M/S. Padma Trading	775,820	1,912,043
	7,048,432	11,148,192
Marked to Market (Gain)/Loss	-	(84,670)
	7,048,432	**11,063,522**

17.00 Liabilities for Expenses		
Audit fee	50,000	50,000
Salaries, Wages & Remuneration	5,854,750	7,895,503
Fuel, Water and Power	847,508	1,011,853
Rent & Others	199,000	199,000
	6,951,258	**9,156,356**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

AMAR STOCK

		31 March 2017 Taka	30 June 2016 Taka
18.00 Provision for Income Tax			
Opening Balance		36,410,244	38,771,159
Add: Addition during the period	18.01	851,017	3,374,737
		37,261,261	**42,145,896**
Adjustment during the period		-	(14,530,344)
		37,261,261	**27,615,552**

18.01 Provision for Taxation

This represents amount provided on Business and Non-Business income as per Income Tax Law.

Total Income before Tax			23,048,838
Less: Non-Operating Income for separate consideration:			
1. Interest on FDR	-		
2. Interest on SND	-		
3. Exchange gain	-		
4. Scrap Sales	857,658		
		857,658	
Income from Business		**22,191,180**	

Advance Income Tax deducted at source on export bills realization Tk. 3,330,146.51 which is final settlement as per section 82 C of Income Tax Ordinance 1984 and any profit arrive out of Income as per advance Income Tax deduction at source to be considered taxable Income under section 82 C (6) of the Income Tax Ordinance 1984. As such Income Tax provision has arrived as follows:

82 C Income @ 10%	15,396,327	1,539,633	3,330,147
82 C (6) Income @ 10%	7,652,511	765,251	3,149,585
Scrap Sales @10%	857,658	85,766	201,445
Exchange Gain/Loss @ 10%	-	-	-
Interest on FDR @ 37.5%	-	-	14,638
Interest on SND @ 37.5%	-	-	9,070
		2,390,650	**6,704,883**
Less: Tax deduction at source from export proceeds		**(1,539,633)**	**(3,330,147)**
		851,017	**3,374,737**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

AMARSTOCK

		July '16 to March '17 Taka	July '15 to March '16 Taka	January to March 2017 Taka	January to March 2016 Taka
19.00 Sales					
Sales	19.01	950,751,965	396,797,470	219,947,533	157,035,675
		950,751,965	396,797,470	219,947,533	157,035,675
19.01 Sales					
Gross Sales		950,751,965	396,797,470	219,947,533	157,035,675
		950,751,965	396,797,470	219,947,533	157,035,675
20.00 Cost of Goods Sold					
Raw Materials Consumed	20.01	425,211,724	156,995,273	96,087,002	74,826,830
Packing Materials Consumed	20.02	152,477,492	104,947,216	41,466,174	15,410,066
		577,689,216	261,942,489	137,553,176	90,236,896
Add: Work in Process-Opening	8.00	3,348,572	4,880,383	3,348,572	3,512,842
		581,037,788	266,822,872	140,901,748	93,749,738
Less: Work in Process-Closing	8.00	3,875,842	7,233,224	3,875,842	4,955,480
Total Consumption		577,161,946	259,589,648	137,025,906	88,794,258
Add: Manufacturing Overhead	20.03	79,176,563	38,112,537	16,813,640	22,629,398
Add: Depreciation	(Annexure-1)	49,906,061	26,375,344	16,577,207	12,762,208
Cost of Production		706,244,571	324,077,529	170,416,753	124,185,864
Add: Finished Goods-Opening	8.00	55,845,362	47,605,429	55,845,362	38,825,967
		762,089,933	371,682,958	226,262,115	163,011,831
Less: Finished Goods - Closing	8.00	54,678,554	85,627,033	54,678,554	48,284,742
		707,411,379	286,055,925	171,583,561	114,727,089
20.01 Raw Materials Consumed					
Opening Stock	8.00	158,411,662	184,889,502	158,411,662	148,864,576
Add: Purchase during the period		426,342,242	255,821,725	97,217,520	75,884,736
Raw Materials Available for Production		584,753,904	440,711,227	255,629,182	224,749,312
Less: Closing Stock	8.00	159,542,180	283,715,954	159,542,180	149,922,482
		425,211,724	156,995,273	96,087,002	74,826,830
20.02 Packing Materials Consumed					
Opening Stock	8.00	31,897,542	37,618,731	31,897,542	29,753,987
Add: Purchase during the period		153,067,310	128,317,059	42,055,992	14,134,852
Materials Available for Packing		184,964,852	165,935,790	73,953,534	43,888,839
Less: Closing Stock	8.00	32,487,360	60,988,574	32,487,360	28,478,773
		152,477,492	104,947,216	41,466,174	15,410,066
20.03 Manufacturing Overhead					
Salary & Wages		42,157,146	18,369,755	9,096,211	14,825,227
Fuel Water & Power		19,698,452	9,927,398	4,382,510	3,846,968
Factory Lease Rent		1,259,949	504,000	280,313	252,000
Lab test Charges		3,312,116	1,416,905	680,298	525,708
Store & Spares Consumed		1,872,858	753,171	416,673	264,242
Repairs & Maintenance		585,276	226,115	130,212	88,470
Chemical Expenses		2,811,970	1,732,501	625,607	632,021
Security Service Charges		1,410,693	553,980	313,851	282,150
Uniform & Lveries		96,179	56,300	37,889	
Medical Expenses		311,904	67,770	98,516	28,470
Carriage Inward		1,995,397	1,570,696	209,203	804,260
Garments Printing & Washing Expenses		511,425	409,740	40,243	122,961
Import Material Utilization Declaration Expenses		500,840	66,870	166,287	16,400
C & F Charges		1,837,255	1,542,953	244,958	561,186
Entertainment		615,743	823,431	53,783	342,112
Other Overhead		199,358	90,952	37,086	37,223
		79,176,563	38,112,537	16,813,640	22,629,398
21.00 Operating Expenses					
Distribution & Selling	21.01	20,930,779	8,126,370	5,365,723	2,604,712
Administrative Expenses	21.02	42,636,966	20,997,480	9,732,840	21,806,902
		63,567,744	29,123,850	15,098,563	24,411,614
21.01 Distribution & Selling					
Salaries & Welfare		3,005,290	1,566,786	808,459	431,775
B/L, Air Freight Charges		2,320,112	1,222,665	624,138	330,300
Advertising Expenses		175,399	87,000	47,184	41,000
Transpiration and Handling Expenses		1,974,218	842,154	531,089	8,500
Repair & Maintenance		998,710	426,095	268,665	122,227
Sales Promotion Expenses		2,577,145	633,359	693,283	324,431
Traveling Expenses		1,780,180	647,933	307,851	379,250
Courier & Handling Charges		1,806,482	698,338	280,718	42,000
Buyers Entertainment		1,604,789	432,175	431,708	200,320
L/C Charges & Commission		1,470,016	439,519	395,452	146,000
Misc. Expenses		2,109,414	544,227	608,793	295,305
Depreciation (Annexure-1)		1,109,024	586,118	368,382	283,605
		20,930,779	8,126,370	5,365,723	2,604,712

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

			July '16 to March '17 Taka	July '15 to March '16 Taka	January to March 2017 Taka	January to March 2016 Taka
21.02	**Administrative Expenses**					
	Salary & Allowances		19,284,645	10,529,214	3,855,077	3,885,972
	Remuneration		918,000	612,000	306,000	306,000
	Board Meeting Fee	21.02A	160,000	90,800	40,000	40,000
	Postage & Telecommunication		435,272	156,278	105,859	77,850
	Repair & Maintenance		2,968,346	1,441,996	381,724	697,339
	Vehicle Expenses /GSP		743,491	396,553	180,819	55,278
	Electricity, Fuel & Power		1,932,327	706,170	469,947	340,996
	Printing & Stationery		587,889	218,998	142,976	114,629
	Donation & Others		838,254	360,836	203,866	126,000
	Entertainment		226,961	183,497	55,197	46,350
	Insurance		2,140,436	778,190	520,560	417,370
	Audit Fee		144,801	86,000	35,216	25,000
	Listing Expense for Exchanges & Commission		-	-	-	5,310,000
	CDBL Expenses		-	-	-	258,500
	Printing, Publication and Others Expenses for IPO		-	-	-	8,068,607
	Office Rent		1,498,692	717,600	364,486	345,000
	Conveyance		905,007	384,823	220,100	123,135
	Renewal & License Fee		2,052,615	646,143	606,394	-
	Legal & Professional Charges		1,893,734	1,102,670	353,369	-
	Security Service Charges		447,001	205,800	108,712	102,900
	BTMA Expenses		247,469	102,450	60,185	41,190
	Depreciation	(Annexure-1)	4,436,094	1,594,245	1,473,530	1,134,418
	Amortization	(Annexure-1)	775,930	683,216	248,823	290,367
			42,636,966	**20,997,480**	**9,732,840**	**21,806,902**

21.02A	**Board Meeting Fee**					
	Mr. Mostafa Quamrus Sobhan	Chairman	20,000	11,800	5000	5000
	Mr. Mostafa Golam Quddus	Managing Director	20,000	11,200	5000	5000
	Miss. Tasnia Quamrun Anika	Director	20,000	11,800	5000	5000
	Mrs. Shafia Sobhan Chowdhury	Director	20,000	12,400	5000	5000
	Mrs. Fazlutun Nessa	Director	20,000	11,800	5000	5000
	Mrs. Fauzia Quamrun Tania	Director	20,000	11,800	5000	5000
	A. M. Saidur Rahman	Independent Director	20,000	10,000	5000	5000
	M. Jinnat Ali Mian	Independent Director	20,000	10,000	5000	5000
			160,000	**90,800**	**40,000**	**40,000**

22.00	**Financial Expenses**				
	Bank Charge & Commission	3,793	15,690	575	1,260
	Interest on Long Term Loan	27,832,122	24,008,724	9,676,092	9,753,424
		27,835,915	**24,024,414**	**9,676,667**	**9,754,684**

23.00	**Non-Operating Income**				
	FDR Interest	370,259	440,525	-	21,716
	SND Interest Receive	22,722	2,444,692	-	-
	Exchange Gain/Loss	(1,009,910)	3,519,488	(245,120)	(409,645)
	Scrap Sales	6,281,164	1,966,161	857,658	1,482,450
		5,664,235	**8,370,866**	**612,538**	**1,094,522**

24.00	**Other Comprehensive Income**				
	Gain/(Loss) on Bills Receivable Marked to Market	9.01A	-	6,236,089	-	5,155,009
	(Gain)/Loss on Bills Payable Marked to Market	16.01	-	(97,391)	-	49,150
			-	**6,138,699**	-	**5,204,159**

25.00	**Basic Earnings Per Share (EPS)**				
	(a) Profit after Tax (Tk.)	137,339,626	51,400,501	20,658,188	8,156,740
	(b) Number of Ordinary Shares outstanding during the period	115,000,000	115,000,000	115,000,000	115,000,000
		1.19	**0.45**	**0.18**	0.07

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

		31 March 2017 Taka	30 June 2016 Taka
26.00	**(a) Net Asset Value (NAV) Per Share**		
	Share Capital	1,150,000,000	1,000,000,000
	Retained Earnings	516,979,589	513,838,173
	Reserve for Revaluation	154,445,604	170,247,393
	Net Asset Value (NAV)	**1,821,425,193**	**1,684,085,566**
	Number of Ordinary Shares	115,000,000	115,000,000
		15.84	**14.64**

		31 March 2017 Taka	31 March 2016 Taka
29.00	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flows	43,232,080	(50,890,005)
	Number of Ordinary Shares Outstanding	115,000,000	115,000,000
	Net Operating Cash Flows Per Share	0.38	(0.44)

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

AMAR STOCK

DRAGON SWEATER & SPINNING LIMITED
Fixed Assets Schedule
As at 31 March 2017

Amount in Taka

Particulars	Cost / Revaluation					Rate	Depreciation								Balance as on 31 Mar. 2017	Written Down Value as on 31 Mar.2016
	Cost			Revaluation	Cost & Revaluati		Original Cost			Revaluation Cost			Balance			
	Balance as on 1 Jan. 2017	Addition during the period	Balance as on 31 Mar. 2017	Revaluation Surplus	Balance as on 31 Mar. 2017		Balance as on 1 Jan. 2017	Charged during the period	Balance as on 31 Mar. 2017	Balance as on 1 Jan. 2017	Charged during the period	Balance as on 31 Mar. 2017	Total Depreciation Charged	Total Accumulated Depreciation		
Land & Land Development	94,440,000	-	94,440,000	-	94,440,000	0%	-	-	-	-	-	-	-	-	94,440,000	94,440,000
Building	363,738,563	-	363,738,563	130,816,459	494,555,022	10%	205,617,429	3,953,028	209,570,458	61,056,250	1,744,005	62,800,255	5,697,034	272,370,713	222,184,309	218,947,885
Plant & Machinery	535,751,524	-	535,751,524	220,036,821	755,788,345	15%	318,242,766	8,156,578	326,399,345	136,273,366	3,137,361	139,511,227	11,293,939	465,910,572	289,877,773	189,688,964
Generator	23,355,200	-	23,355,200	3,845,266	27,200,466	15%	16,849,041	243,981	17,093,022	2,383,209	54,827	2,438,036	298,808	19,531,059	7,669,407	8,949,908
Boiler	6,905,512	-	6,905,512	3,968,576	10,874,088	15%	5,008,494	71,138	5,079,632	2,459,634	56,585	2,516,219	127,724	7,595,851	3,278,237	3,825,579
Washing Machine	2,100,000	-	2,100,000	177,642	2,277,642	15%	1,421,303	25,451	1,446,754	110,099	2,533	112,631	27,984	1,559,385	718,257	838,178
Weight Machine	178,000	-	178,000	-	178,000	15%	152,475	957	153,432	-	-	-	957	153,432	24,568	28,670
Cleaning Machine	5,751,000	-	5,751,000	2,703,223	8,454,223	15%	4,408,118	50,358	4,458,476	1,675,397	38,543	1,713,940	88,902	6,172,416	2,281,807	2,662,783
Transformer	3,785,000	-	3,785,000	608,628	4,393,628	10%	1,968,423	45,414	2,013,838	284,066	8,114	292,180	53,528	2,306,018	2,087,610	2,311,621
Furniture & Fixture & Decoration	4,641,367	-	4,641,367	-	4,641,367	10%	2,328,445	57,823	2,386,268	-	-	-	57,823	2,386,268	2,255,099	2,497,082
Office Equipments	1,724,820	-	1,724,820	-	1,724,820	10%	512,507	30,308	542,815	-	-	-	30,308	542,815	1,182,005	1,308,840
Cookeries	72,300	-	72,300	-	72,300	20%	59,637	633	60,270	-	-	-	633	60,270	12,030	14,810
Air Compressor	2,797,800	-	2,797,800	263,560	3,061,360	10%	1,392,582	35,130	1,427,713	123,012	3,514	126,526	38,644	1,554,238	1,507,122	1,668,843
Water & Gas Installation	7,300,772	-	7,300,772	830,000	8,130,772	10%	4,005,518	82,381	4,087,900	387,388	11,065	398,453	93,447	4,486,353	3,644,419	4,035,483
Computer & Accessories	1,190,000	-	1,190,000	-	1,190,000	20%	694,919	24,754	719,673	-	-	-	24,754	719,673	470,327	579,043
Telephone & PABX	23,400	-	23,400	-	23,400	10%	13,184	255	13,439	-	-	-	255	13,439	9,961	11,030
Electric Installation	5,025,478	-	5,025,478	1,295,315	6,320,793	10%	3,560,888	36,615	3,597,503	604,565	17,269	621,834	53,883	4,219,337	2,101,456	2,326,953
Fire Fighting's	22,048,100	-	22,048,100	-	22,048,100	10%	2,272,561	494,388	2,766,950	-	-	-	494,388	2,766,950	19,281,150	4,031,030
C.C. Camera	720,293	-	720,293	-	720,293	20%	528,581	9,586	538,167	-	-	-	9,586	538,167	182,126	224,224
Motor Vehicles	2,800,000	-	2,800,000	1,178,856	3,978,856	15%	2,540,982	9,713	2,550,695	730,628	16,809	747,437	26,522	3,298,132	680,724	794,379
Total Tangible Assets:	**1,084,349,129**	**-**	**1,084,349,129**	**365,724,346**	**1,450,073,475**		**571,577,854**	**13,328,494**	**584,906,348**	**206,188,114**	**5,090,625**	**211,278,739**	**18,419,119**	**796,185,087**	**653,888,388**	**539,185,306**
ERP Software	23,591,000	-	23,591,000	-	23,591,000	15%	16,955,723	248,823	17,204,545	-	-	-	248,823	17,204,545	6,386,454	7,452,750
Total Tangible Assets:	**23,591,000**	**-**	**23,591,000**	**-**	**23,591,000**		**16,955,723**	**248,823**	**17,204,545**	**-**	**-**	**-**	**248,823**	**17,204,545**	**6,386,454**	**7,452,750**

Allocation of Depreciation	Amount
Manufacturing Overhead 90%	16,577,207
Distribution & Selling Expenses 2%	368,382
Administrative Expenses 8%	1,473,530
Total :	18,419,119

Intangible Assets: Intangible assets are being amortized @ 15% every period. During this quarter intagible assets is amortized by Tk. 248,823

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

LANKABANGLA INVESTMENT LTD. STOCK