DRAGON SWEATER & SPINNING LIMITED
Statement of Financial Position (Unaudited)
As at 30 September 2017

Particulars	Note	30 Sept. 2017 Taka	30 June 2017 Taka
ASSETS			
Non-Current Assets		**909,960,581**	**930,857,503**
Property, Plant & Equipment	4	734,892,980	755,561,602
Intangible Assets	5	5,859,726	6,088,027
Capital Works-In-Progress	6	169,207,875	169,207,875
Current Assets		**1,434,783,285**	**1,348,062,698**
Short-Term Investment in FDR	7	4,140,229	4,140,229
Inventories	8	351,699,928	345,337,738
Bills Receivable	9	876,890,378	851,093,907
Advance, Deposit & Pre-payment	10	21,955,487	12,519,542
Cash and Cash Equivalents	11	180,097,263	134,971,282
TOTAL ASSETS		**2,344,743,865**	**2,278,920,201**
EQUITY AND LIABILITIES			
Shareholders' Equity		**1,893,911,130**	**1,833,361,352**
Share Capital	12	1,150,000,000	1,150,000,000
Retained Earnings	13	600,170,496	534,897,817
Reserve for Revaluation	14	143,740,634	148,463,535
LIABILITIES			
Non-Current Liabilities		**362,525,597**	**353,683,509**
Long Term Loan Net of Current Portion	15	362,525,597	353,683,509
Current Liabilities and Provision		**88,307,138**	**91,875,339**
Bills Payable	16	5,858,146	7,315,960
Liabilities for Expenses	17	6,065,835	12,768,138
Long Term Loan Current Portion	15	36,252,560	35,368,351
Provision for Income Tax	18	40,130,598	36,422,890
Total Liabilities		**450,832,736**	**445,558,848**
TOTAL EQUITY AND LIABILITIES		**2,344,743,865**	**2,278,920,201**
Net Assets Value (NAV)	25	**16.47**	**15.94**

The annexed notes form an integral part of the Statement of Financial Position.

The financial statements approved and authorized for issue by the Board of Directors on November 05, 2017 and signed on behalf of the Board.

Chief Financial Officer | **Managing Director** | **Chairman**

This is the Statement of Financial Position referred to in our separate report of even date.

Date, Dhaka
November 5, 2016

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

DRAGON SWEATER & SPINNING LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended from 01 July to 30 September 2017

Particulars		Note	30 Sept. 2017 Taka	30 Sept. 2016 Taka
Sales		19	394,255,482	409,092,596
Cost of Goods Sold		20	(292,523,623)	(304,704,372)
Gross Profit (GP)			**101,731,859**	**104,388,224**
Operating Expenses		21	(24,173,089)	(29,442,504)
Operating Income (OI)			**77,558,770**	**74,945,720**
Financial Expenses		22	(9,726,297)	(8,967,509)
Net Operating Income (NOI)			**67,832,473**	**65,978,211**
Non-Operating Income		23	2,429,439	2,652,796
Net Profit Before Contribution to WPPF			**70,261,912**	**68,631,007**
Worker's Profit Participation Fund (WPPF)			(3,230,118)	-
Net Profit Before Tax			**67,031,794**	**68,631,007**
Tax Paid under Section 82 C			(2,774,309)	(1,896,432)
Provision for Taxation		18	(3,707,708)	(5,073,316)
Profit After Tax			**60,549,777**	**61,661,259**
Basic Earnings Per Share		24	**0.53**	**0.62**
Rested Earnings Per Share		24.01	**0.53**	**0.54**

The annexed notes form an integral part of the Statement of Statement of Profit or Loss and Other Comprehensive Income.

The financial statements approved and authorized for issue by the Board of Directors on November 05, 2016 and signed on behalf of the Board.

Chief Financial Officer **Managing Director** **Chairman**

This is the Statement of Comprehensive Income referred to in our separate report of even date.

Date, Dhaka
November 5, 2016

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

DRAGON SWEATER & SPINNING LIMITED
Statement of Changes in Equity (Unaudited)
For the period ended from 01 July to 30 September 2017

(Amount in Taka)

Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of July 01, 2017	1,150,000,000	148,463,535	534,897,817	1,833,361,352
Revaluation Surplus realised (Note # 14)	-	(4,722,901)	4,722,901	-
Profit for the period	-	-	60,549,777	60,549,777
Sub-Total	**1,150,000,000**	**143,740,634**	**600,170,496**	**1,893,911,130**
Less: Dividend Paid during the period	-	-	-	-
Balance as of September 30, 2017	**1,150,000,000**	**143,740,634**	**600,170,496**	**1,893,911,130**
Balance as of September 30, 2016	**1,000,000,000**	**164,801,429**	**580,945,397**	**1,745,746,826**

Chief Financial Officer | **Managing Director** | **Chairman**

Date, Dhaka
November 5, 2016

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

AMAR STOCK

DRAGON SWEATER & SPINNING LIMITED
Statement of Cash Flows (Unaudited)
For the period ended 30 September 2017

Particulars		30 Sept. 2017 Taka	30 Sept. 2016 Taka
Cash Flow From Operating Activities:			
Cash Receipt from Customers		368,459,011	345,461,442
Cash Receipt from Non-Operating Income		2,429,439	2,652,796
Cash paid to Suppliers and Others		(322,988,159)	(327,199,883)
		-	-
Cash Paid for Financial Expenses		(9,726,297)	(8,967,509)
Income Tax Paid		(2,774,309)	(1,896,432)
Net Cash Flow From Operating Activities		**35,399,685**	**10,050,414**
Cash Flow From Investing Activities:			
FDR Investment		-	(365,123)
Drawings from SND Investment		-	-
Investment for Non-current Assets		-	(44,207,711)
Capital Works-in-Progress		-	39,707,911
Net Cash Used In Investing Activities		**-**	**(4,864,923)**
Cash Flow From Financing Activities:			
Long Term Loan Net of Current Portion		8,842,088	(28,212,781)
Long Term Loan Current portion		884,209	(2,821,278)
Share Money Deposit		-	-
Net Cash Available For Financing Activities		**9,726,297**	**(31,034,059)**
Cash and Cash Equivalents		45,125,981	(25,848,568)
Opening Cash and Cash Equivalents		134,971,282	267,323,611
Closing Cash and Cash Equivalents		**180,097,263**	**241,475,043**
Net Operating Cash Flow Per Share	26	**0.31**	**0.10**

The annexed notes forms are an integral part of the Statement of Cash Flow.

Chief Financial Officer | **Managing Director** | **Chairman**

Date, Dhaka
November 5, 2016

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

TMARSTOCK

DRAGON SWEATER & SPINNING LIMITED
Notes to the Financial Statements (Unaudited)
For the period ended 01 July 2017 to 30 September 2017

1.00 The Background and Activities of the Company

1.01 Legal Status of the Company

Dragon Sweater & Spinning Limited was incorporated on June 16, 1999 as a 'Private' Company limited by Shares, Registered under the Companies Act 1994 as adopted in Bangladesh vide certificate of incorporation No. C-37951 (2251)/99. Dragon Sweater & Spinning Limited was converted into a Public Limited Company as on 13th January 2012. The Company's registered office is situated at 25/2, DIT Road, Malibagh Chowdhury Para, Dhaka and its factory is located at Chandul, Miah Bazar, Chowddagaram, Comilla.

1.02 Principal Activities of the Company

The company has been incorporated with the primary objective of getting involved to promote, established and conduct textile, yarn and acrylic spinning mills in Bangladesh and to undertake all other business in connection therewith. Dragon Sweater & Spinning Limited runs the business of producing Spinning and manufacturing and exporting of readymade sweater, pull over and wearing apparels of all kinds out of wool, cotton, synthetic, fibers, acrylics and others to establish a modern Sweater Factory or manufacturing Sweater shirt and pullover of acrylic cotton, wool, silk, jute, flex, synthetic, and/or any fabric yarn for men, women, boys, and girls and marketing the same in the foreign market.

1.03 Summary of Significant Accounting and Valuation Policies

The principal accounting policies have been consistently applied to all the years presented, unless other wise stated. The specific Accounting Policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of Bangladesh Accounting Standard (BAS)-1 "Presentation of Financial Statements" in preparation and presentation of financial statements. Compared to the previous period, there were no significant changes in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.

2.00 Basis of Financial Statements Preparation and Presentation

2.01 Accounting Standard

The financial statements of the company have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) which include Bangladesh Accounting Standards (BAS).

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

2.02 Accounting Convention

The financial statements are prepared under the historical cost convention. The company classified the expenses using the function of expenses method as per BAS-1.

2.03 Legal Compliance

The financial statements have been prepared and the disclosures of information have been made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987, BASs and BFRSs. On the basis of these regulations Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standards (BFRS) were applied at the date of financial statements.

2.04 Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with BFRS requires the use of certain accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Therefore the management has fulfilled these requirements for ration and presentation of financial statements of the company.

2.05 Reporting Framework and Compliance Thereof

The Financial Statement have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987 and other relevant local laws as applicable, and in accordance with the Bangladesh Financial Reporting Standards (BFRSs) and Bangladesh Accounting Standards (BAS).

2.06 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements. The Financial Statement comprises:

i) A Statement of Financial Position as at 30 September 2017;
ii) A Statement of Profit or Loss and Other Comprehensive Income for the period ended from 1 July 2017 to 30 September 2017;
iii) A Statement of Changes in Equity for the period ended from 1 July 2017 to 30 September 2017;
iv) A Statement of Cash Flows for the period ended from 1 July 2017 to 30 September 2017;
v) Notes, comprising a summary of significant accounting policies and explanatory information.

2.07 Application of Standards

The following BASs are applicable for the financial statements of the company for the period under audit:

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

Name of the accounting standards	Ref. No.	Status of Application
Presentation of Financial Statements	BAS-1	Applicable
Inventories	BAS-2	Applicable
Statement of Cash Flows	BAS-7	Applicable
Accounting Policies, Changes in Accounting Estimates and Errors	BAS-8	Applicable
Events After the Reporting Period	BAS-10	Applicable
Income Taxes	BAS-12	Applicable
Property, Plant and Equipment	BAS-16	Applicable
Revenue	BAS-18	Applicable
Employee Benefits	BAS-19	Applicable
The Effects of Changes in Foreign Exchange Rates	BAS-21	Applicable
Borrowing Costs	BAS-23	Applicable
Related Party Disclosure	BAS-24	Applicable
Earnings Per Share (EPS)	BA5-33	Applicable
Provisions, Contingent Liabilities and Contingent Assets	BAS-37	Applicable
Intangible Assets	BAS-38	Applicable

2.08 Reporting Period

The financial statement covers one quarter of the period from from 1 July 2017 to 30 September 2017.

2.09 Date of Authorization

The Board of Directors has authorized these financial statements on November 05, 2017.

2.10 Functional and Presentation Currency

The Financial Statements are prepared and presented in Bangladesh Currency (Taka), though the major sales and purchase activities were carried out in US Dollar. Foreign currencies are translated at the applicable rates of exchanges ruling at that date. All Financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.11 Comparative Information

Comparative information has been disclosed in respect of the period from 1st July 2017 to 30th September 2017 for all numerical information in the financial statements and also narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

2.12 Going Concern

It was reviewed by the management; there were no significant going concern threats available in the operation of the company.

3.00 Significant Accounting Policies

The accounting policies in respect of material items of financial statements have been set out below:

3.01 Revenue Recognition

In compliance with the requirements of BAS 18: Revenue, revenue receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Revenue from sales is exclusive of VAT.

3.02 Property, Plants and Equipments

3.02.01 Recognition and Measurement

This has been stated at cost or revalued amount less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.02.02 Pre-Operating Expenses and Borrowing Costs

Interest and other expenses incurred by the company in respect of borrowing of fund are recognized as expenses in the year in which they incurred unless the activities are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of BAS 23: Borrowing Costs.

3.02.03 Subsequent Costs and Maintenance Activities

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

AMARSTOCK

charged to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

3.02.04 Software

Software is generally charged off as revenue expenditure. Customized software that is integral to the functionality of the related equipment is capitalized as part of that equipment. Which is locally developed customized software with the technical assistant of Wetech India Limited.

3.02.05 Disposal of Fixed Assets

On Disposal of Fixed Assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Comprehensive Income, which is determined with reference to the net book value of the assets and net sales proceeds.

3.02.06 Depreciation of Fixed Assets

Depreciation is calculated using 'Reducing Balance Method' over the estimated useful life of each item of property, plant and equipments. Depreciation has been charged on addition of property, plant and equipments during the period when the assets are ready for use. Rate(s) of depreciation of assets considering their useful lives are as follows:

Category	Rate
Land & Land Development	0%
Building	10%
Plant & Machinery	15%
Generator	15%
Boiler	15%
Washing Machine	15%
Weight Machine	15%
Cleaning Machine	15%
Transformer	10%
Furniture & Fixture & Decoration	10%
Office Equipments	10%
Cookeries	20%
Air Compressor	10%
Water & Gas Installation	10%
Computer & Accessories	20%
Telephone & PABX	10%
Electric Installation	10%
Fire Fighting's	10%
C.C. Camera	20%
Motor Vehicles	15%

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

AMARSTOCK

3.02.07 Intangible assets and amortization

Intangible assets comprise the value of computer software. Intangible assets acquired separately are measured on initial recognition at cost and are carried at cost less amortization and impairment losses if any. Amortization is calculated using the Reducing Balance Method at 15% to write-off the cost of intangible assets.

3.03 Valuation of Inventory

Inventories are carried at the lower of cost and net realizable value as prescribed by IAS 2: Inventories. Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

3.04 Financial Instruments

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity of another entity.

3.04.01 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivable and other receivables.

The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when, the contractual rights of probabilities of receiving the cash flows from the asset expire of it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred.

3.4.01 (a) Accounts Receivable

Bills receivables are recognized at cost or net realizable value from the ordinary course of sales in the market whichever is lower. Bills receivables from foreign currency transactions are recognized into Bangladeshi Taka using exchange rates prevailing on the closing date of the accounts in accordance with BAS-21: The Effects of Changes in Foreign Exchange Rates.

3.4.01 (b) Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit and loss account.

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

3.4.01 (c) Cash and Cash Equivalents

Cash and Cash Equivalents are carried in the Statement of Financial Position at cost and include cash in hand and with banks on current and deposit accounts, which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.4.02 Financial Liability

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged of canceled or expire.

Financial liabilities include payable for expenses, liability for capital expenditure and other current liabilities.

3.4.02 (a) Accounts Payable

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

3.05 Impairment

a) Financial Assets

Accounts receivable and other receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset, that can be estimated reliably. Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy, etc.

b) Non-Financial Assets

An asset impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognizing an impairment loss if, and only if, the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset shall be treated as a revaluation decrease.

3.06 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditures expected to be required to settle the obligation.

3.07 Taxation

Income tax expense is recognized in profit and loss account and accounted for in accordance with the requirements of BAS 12: Income Taxes

a) Tax deducted by the authorized dealer on proceed realized from 01 January 2016 to 30 June 2016 was considered as final tax liability as per SRO NO. 205-AAIN/ AYKOR/2005 dated July 7, 2005.

b) **Current Tax**
As per section 53BBBB of the Income Tax Ordinance 1984 tax has been deducted at source from export proceeds @ 0.70% from 01st July, 2016 and the deducted amount is treated as the final settlement as final discharge of income tax liability of the company under the provision of section 82(c).

c) **Deferred Tax**
Deferred tax arises due to temporary difference deductible or taxable for the events or transaction which is recognized in the Statement of Comprehensive Income. A temporary difference is the difference between the tax bases of an asset or liability and its carrying amount/reported amount in the Statement of Financial Position. Deferred tax assets or liability is the amount of income tax recoverable or payable in future periods recognized in the current period. The income of the company is being assessed and income tax @ 0.70% is deducted on the gross turnover of the company as its final tax liability. Thus there arises a permanent difference due to unavailability of temporary differences, unused tax losses and unused tax credits for the company. Therefore, no deferred tax policy has been adopted by the management during the period.

3.08 Borrowing Costs

This has been dealt with the requirement of BAS 23: Borrowing Costs.

Borrowing costs relating to projects in commercial operation are recognized as expenses in the year in which they are incurred. In respect of projects that have not yet commenced commercial production, borrowing costs are debited to capital work in progress.

3.09 Employee Benefits

The company taking initiative to maintain contribution plan for its eligible permanent employees in compliance with the provisions of BAS 19: Employee Benefits.

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

As per Section 232 of Bangladesh Labor Act 2006, which states that in sub-section 2 "The Government may, by notification in the official Gazette apply this chapter to such other companies as it may specify therein." And in sub-section 3 "Notwithstanding anything contained in sub-section (1) and (2), in industrial sector which is hundred percent export oriented or which is hundred percent foreign invested, the government may, by rules, for the beneficiaries working in such sectors, from sector-wise a central fund consolidating buyers and owners, fund management board, determine amount of donation and procedure for recovery thereof, adopt rules for using money of that fund and relevant other necessary rules. Provided that, such board, may very prior approval of government adopt regulations for the purpose of this section."

That is why the company was not able to make provision for WPPF during the year. However the management of the company has positive intention to implement WPPF after notification in the official Gazette by the Government.

3.10 Statement of Cash Flows

The Statement of Cash Flow has been prepared in accordance with the requirements of BAS 7: Statement of Cash Flows. The cash generated from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules 1987 and as the benchmark treatment of BAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.11 Earnings per Share (EPS)

The Company calculates Earnings per Share (EPS) in accordance with BAS-33: Earnings per Share, which has been shown at the bottom of the Statement of Comprehensive Income.

Basic Earnings (Numerator)
This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

Weighted Average Number of Ordinary Shares outstanding during the period (Denominator):

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of ordinary shares issued during the period multiplied by a time-weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

3.12 Foreign Currency Transactions

The financial records of the company are maintained and the financial statements are stated in Bangladeshi Taka. Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date.

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

The major activities of the company were carried out in USD but recorded and reported in Bangladesh Taka as this is the reporting currency.

The import activities were not subject to any exchange fluctuation. Only the unencumbered portions of export bills were subject to exchange fluctuation which was dealt through Statement of Comprehensive Income of the entity. Foreign currency transaction is recorded at the applicable rates of exchange ruling at the transaction date.

Among the monetary assets and liabilities denominated in foreign currencies at the reporting date, only the export retention quota accounts were translated at the applicable rates of exchange ruling at that date. Exchange difference on such translation was also dealt through the Statement of Comprehensive Income.

The monetary assets and liabilities, if any, denominated in foreign currencies at the reporting date are translated at the applicable rates of exchanges ruling at that date. Exchange differences are charged off as revenue expenditure / gain in compliance with the provisions of IAS 21: The Effects of changes in Foreign Exchange Rates.

3.13 Contingent Assets and Liabilities

A contingent assets is disclosed when it is a possible that assets arise from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent liability is disclosed when it is a possible obligation that arises from the past events and whose existence will be confirmed only by the occurrence and non-occurrence of one or more uncertain future events not wholly within the control of the entity.

3.14 Events after the Reporting Period

There has no adjusting or non-adjusting event during the Period.

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

		30 Sep. 2017 Taka	30 June 2017 Taka
4.00	**Property, Plant & Equipment :**		
	At Cost/Valuation		
	Opening Balance	1,579,007,572	1,405,865,764
	Addition during the Period	-	173,141,808
		1,579,007,572	**1,579,007,572**
	Accumulated Depreciation		
	Opening Balance	823,445,969	740,733,908
	Charged during the period	20,668,622	82,712,062
		844,114,591	**823,445,969**
	Written Down Value	**734,892,980**	**755,561,602**
	The details of the above is given in **Annexure-1**		
5.00	**Intangible Assets :**		
	Intangible assets is amortized in Reducing Balance Method @ 15%.		
	At Cost/Valuation		
	Opening Balance	23,591,000	23,591,000
	Addition during the period	-	-
		23,591,000	**23,591,000**
	Accumulated Amortization		
	Opening Balance	17,502,973	16,428,616
	Charged during the period	228,301	1,074,358
		17,731,274	**17,502,973**
	Written Down Value	**5,859,726**	**6,088,027**
	The details of the above is given in **Annexure-1**		
6.00	**Capital Works-In-Progress :**		
	Buildings	96,043,101	96,043,101
	Plant & Machineries	65,558,200	65,558,200
	Spare Parts	7,606,574	7,606,574
		169,207,875	**169,207,875**
7.00	**Short-Term Investment in FDR :**		

FDR No.	Name of the Bank		
4712020500005	The City Bank Ltd.	1,347,725	1,347,725
4712020502006	The City Bank Ltd.	1,347,725	1,347,725
4712020486005	The City Bank Ltd.	539,087	539,087
4852005398001	The City Bank Ltd.	285,600	285,600
4851175306001	The City Bank Ltd.	257,228	257,228
4851175306002	The City Bank Ltd.	362,864	362,864
		4,140,229	**4,140,229**

The above FDR are kept as lien with City Bank Ltd.

8.00	**Inventories :**			
	Raw Materials	20.01	234,575,415	230,355,368
	Packing Materials	20.02	62,154,875	47,177,273
	Work In Process	20.00	3,945,128	3,875,842
	Finished Goods	20.00	51,024,510	63,929,255
			351,699,928	**345,337,738**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

AMARSTOCK

			30 Sep. 2017 Taka	30 June 2017 Taka
9.00	**Bills Receivable :**			
	Bill Receivable from Foreign Companies	9.01	423,376,046	419,695,033
	Bill Receivable from Inter-Companies	9.02	453,514,332	431,398,874
			876,890,378	**851,093,907**
9.01	**Bills Receivable from Foreign Companie :**			
	Walmart		222,542,514	177,746,363
	Lidl		194,585,412	211,902,542
	Valverde Norambuena Spa		6,248,120	565,845
	JD. Williams		-	3,610,000
	Michel		-	7,282,320
	Cam		-	8,674,437
	Dijon Comercial Limitada		-	2,216,238
			423,376,046	**411,997,745**
	Marked to Market Gain/(Loss)		-	7,697,288
			423,376,046	**419,695,033**
9.02	**Bills Receivable from Inter-Company :**			
	Dragon Sweater (BD.) Ltd.		257,181,637	231,202,763
	CD Acrylic Bangladesh Ltd.		-	51,441,901
	Imperial Sweater (BD.) Ltd.		196,332,695	148,754,210
			453,514,332	**431,398,874**

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Sechedule XI of the Companies Act, 1994 are given below:

Sl.	Particulas	Amoount in Taka	
I	Receivables considered good in respect of which the company is fully secured	423,376,046	419,695,033
II	Receivables considered good in respect of which the company holds no security other than the debtor personal security	-	-
III	Receivable considered doubtful or bad	-	-
IV	Receivables due by common management	453,514,332	431,398,874
V	The maximum amount of receivable due by any director or other officer of the company	-	-
	Total:	**876,890,378**	**851,093,907**

10.00	**Advance, Deposit & Pre-payment :**			
	Advance	10.01	21,005,487	11,569,542
	Deposits	10.02	950,000	950,000
			21,955,487	**12,519,542**
10.01	**Advance**			
	Advance Income Tax	10.01A	60,141	45,620
	Advance Salary to Staff		13,548,515	7,245,800
	Advance against Expenses	10.01B	4,899,619	2,853,020
	Advance for Fire Insurance		1,252,110	-
	Advance for Fire Fighting's		1,245,102	1,425,102
			21,005,487	**11,569,542**
10.01A	**Advance Income Tax :**			
	Advance Tax from SND		19,212	4,691
	Advance Tax from FDR		40,929	40,929
			60,141	**45,620**
10.01B	**Advance Against Expenses:**			
	Advance Aginst Factory Supply & Chemicals		458,451	524,850
	Advance Against Repair & Maintenance of Machineries		254,875	215,480
	Advance Against License Renewal		958,452	254,870
	Advance Against Comerrcial Work		1,548,542	154,200
	Advance Against Lab Test		254,154	1,548,750
	Advance Against Copliance Audit Fee		1,425,145	154,870
			4,899,619	**2,853,020**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

	30 Sep. 2017 Taka	30 June 2017 Taka
10.02 Deposits :		
Deposit with PDB	250,000	250,000
Deposit with DESA	150,000	150,000
Deposit with T&T	50,000	50,000
Deposit with CDBL	500,000	500,000
	950,000	**950,000**
11.00 Cash and Cash Equivalents :		
Cash in hand	22,548,751	42,512,520
Cash at bank	157,548,512	92,458,762
	180,097,263	**134,971,282**

Cash in hand represent a substantial amount as all most all the transactions were made in cash.

12.00 Share Capital :

12.01 Authorized Capital :

150,000,000 Ordinary Shares of Tk. 10 each	**1,500,000,000**	**1,500,000,000**

12.02 Issued Subscribed and Paid up Capital :

60,000,000 Ordinary Shares of Tk. 10 each fully paid up	1,150,000,000	1,150,000,000

The shareholding position of the company are as under:

Name of Shareholders	No. of Shares	(%)		
Mostafa Golam Quddus	2,571,040	2.236%	25,710,400	25,710,400
Mostafa Quamrus Sobhan	28,020,161	24.365%	280,201,610	280,201,610
Tasnia Quamrun Anika	2,315,498	2.013%	23,154,980	23,154,980
Shafia Sobhan Chowdhury	2,487,998	2.163%	24,879,980	24,879,980
Fazlutun Nessa	2,487,998	2.163%	24,879,980	24,879,980
Fauzia Quamrun Tania	8,241,746	7.167%	82,417,460	82,417,460
CD Spinning Mills Limited	24,028	0.021%	240,280	240,280
CD Acrylic Bangladesh Ltd.	24,028	0.021%	240,280	240,280
Muzaffar Ahmed	57,500	0.050%	575,000	575,000
Mrs Sadia Akhter	200,000	0.174%	2,000,000	2,000,000
Mrs Nasima Ferdous	200,000	0.174%	2,000,000	2,000,000
A. S. Shahudul Huque Bulbul	200,000	0.174%	2,000,000	2,000,000
Tanzila Ferdous	200,000	0.174%	2,000,000	2,000,000
Mohammad Zahir	100,000	0.087%	1,000,000	1,000,000
Zaed Bin Zahir	100,000	0.087%	1,000,000	1,000,000
Fahmida Kamal	100,000	0.087%	1,000,000	1,000,000
IPE Capital Limited	50,000	0.043%	500,000	500,000
Heritage Capital Management Limited	50,000	0.043%	500,000	500,000
Pandemic Fisheries Limited	2,000,000	1.739%	20,000,000	20,000,000
Pandemic Trade International	2,000,000	1.739%	20,000,000	20,000,000
Dr. Tamanna Mostafiz	2,000,000	1.739%	20,000,000	20,000,000
A. K. M. Sajedur Rahman	2,000,000	1.739%	20,000,000	20,000,000
NRB EQUITY MANAGEMENT LIMITED	1,000,000	0.870%	10,000,000	10,000,000
Mohammed Ashraful Huque	200,000	0.174%	2,000,000	2,000,000
M. Shefaque Ahmed	1,000,000	0.870%	10,000,000	10,000,000
Molla Abdul Hakim	100,000	0.087%	1,000,000	1,000,000
Farid Ahmed	100,000	0.087%	1,000,000	1,000,000
Mohammad Ziaul Hossain	100,000	0.087%	1,000,000	1,000,000
A. K. Mostafizur Rahman	2,000,000	1.739%	20,000,000	20,000,000
Dragon Information Technology & Communication Lt	2,700,000	2.348%	27,000,000	27,000,000
Sonali Life Insurance Company Limited	2,000,000	1.739%	20,000,000	20,000,000
Md. Arifur Rahman	80,000	0.070%	800,000	800,000
MR.S.M. Iftekhar Imam	70,000	0.061%	700,000	700,000
Md. Mustafizur Rahman	40,000	0.035%	400,000	400,000
Md. Raihan Ahmed	11,500	0.010%	115,000	115,000
Fortune Wealth Management Limited	67,000	0.058%	670,000	670,000
Md. Al-Amin Khan	133,000	0.116%	1,330,000	1,330,000
Hoda Ali Selim Ahmed Mohamed	1,150,000	1.000%	11,500,000	11,500,000
All Remaining Public Shares	48,818,503	42.451%	488,185,030	488,185,030
	115,000,000	**100.00%**	**1,150,000,000**	**1,150,000,000**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

	30 Sep. 2017 Taka	30 June 2017 Taka
13.00 Retained Earnings :		
Opening Balance	534,897,817	513,838,173
Less: Prior year's unrealized gain for marked to market	-	(3,985,477)
Sub- Total	**534,897,817**	**509,852,696**
Less: Stock Divident	-	(150,000,000)
Add: Current year profit	60,549,777	153,261,262
Add: Revaluation surplus realised (Note: 14)	4,722,901	21,783,859
	600,170,496	**534,897,817**

14.00 Revaluation Reserve :

The company revalued its buildings and plant & machinary on 31 December 2010 by K.M. Alam & Co. Chartered Accountants to reflect the fair value of property, plant and equipment assets in the financial statements as on 31 December 2010.

Opening Balance	Adjustment	Closing Balance	
148,463,535	**4,722,901**	**143,740,634**	**148,463,535**

15.00 Long Term Loan Net of Current Portion :		
Corporate Mid Term Loan:		
Opening Balance	389,051,860	408,637,629
Add: Interest during the period	9,726,297	37,230,319
Less: Adjustment during the period	-	(56,816,088)
Closing Balance	**398,778,157**	**389,051,860**
Less: Current Portion	(36,252,560)	(35,368,351)
Net of Current Portion	**362,525,597**	**353,683,509**

16.00 Bills Payable :		
M/S. Redwan packaging	2,451,845	1,219,519
M/S. Labib Dyeing	251,486	1,384,530
M/S. S.B.Trade	2,584,521	711,920
M/S. Zhangjiagan	21,542	2,374,361
M/S. Nice Cotton	548,752	1,611,561
	5,858,146	**7,301,891**
Marked to Market (Gain)/Loss	-	14,069
	5,858,146	**7,315,960**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

			30 Sep. 2017 Taka	30 June 2017 Taka
17.00	**Liabilities for Expenses :**			
	Audit fee		25,000	100,000
	Salaries & wages & Remunaretion		4,875,485	6,854,150
	Fuel, Water and Power		954,850	958,120
	Rent & Other		210,500	210,500
	Worker's Profit Perticipation Fund (WPPF)			4,645,368
			6,065,835	**12,768,138**
18.00	**Provision for Income Tax :**			
	Opening Balance		36,422,890	27,615,552
	Add: Addition during the period	18.01	3,707,708	8,807,338
			40,130,598	**36,422,890**
	Less: Adjustment during the period		-	-
			40,130,598	**36,422,890**

18.01 Provission for Taxation:

This represents amount provided on Business and Non-Business income as per Income Tax Law.

Total Income before Tax:		67,031,794	158,919,023
Less: Non-Operating Income for separate consideration:			
1. Interest on FDR	-		
2. Interest on SND	145,210		
3. Exchange gain	(164,521)		
6. Scrap Sales	2,448,750		
		2,429,439	7,264,721
Income from Business:		**64,602,355**	**151,654,303**

Advance Income Tax deducted at source on export bills realization Tk. 2,759,788.37 which is final settlement as per section 82 C of Income Tax Ordinance 1984 and any profit arrive out of Income as per advance Income Tax deduction at source to be considered taxable Income under section 82 C (6) of the Income Tax Ordinance 1984. As such Income Tax provision has arrived as follows:

82 C Income @ 10%	27,597,884	2,759,788.37	7,107,374
82 C (6) Income @ 10%	34,410,512	3,441,051	7,909,347
Scrap Sales @10%	2,448,750	244,875	829,561
Exchange Gain/Loss @ 10%	-	-	-
Interest on FDR @ 37.5%	-	-	102,323
Interest on SND @ 37.5%	145,210	36,303	11,727
		6,482,017	**15,960,332**
Tax deduction at source from export proceeds		**(2,759,788)**	**(7,107,374)**
Less: Tax deduction at source from FDR Interest		-	**(40,929)**
Less: Tax deduction at source from SND Interest		**(14,521)**	**(4,691)**
		3,707,708	**8,807,338**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

			30 Sep. 2017 Taka	30 Sep. 2016 Taka
19.00 Sales :				
Sales	19.01		394,255,482	409,092,596
			394,255,482	**409,092,596**
19.01 Sales :				
Gross Sales			394,255,482	409,092,596
			394,255,482	**409,092,596**
20.00 Cost of Goods Sold :				
Raw Materials Consumed		20.01	168,238,159	195,503,581
Packing Materials Consumed		20.02	58,177,250	59,592,106
			226,415,409	**255,095,687**
Add: Work in Process-Opening		8.00	3,875,842	3,367,541
			230,291,251	**258,463,228**
Less: Work in Process-Closing		8.00	3,945,128	3,784,510
Total Consumption			**226,346,123**	**254,678,718**
Add: Manufacturing Overhead		20.03	34,670,995	36,495,784
Add: Depreciation		(Annexure-1)	18,601,760	16,183,505
Cost of Production			**279,618,878**	**307,358,007**
Add: Finished Goods-Opening		8.00	63,929,255	47,153,907
			343,548,133	**354,511,914**
Less: Finished Goods - Closing		8.00	51,024,510	49,807,542
			292,523,623	**304,704,372**
20.01 Raw Materials Consumed :				
Opening Stock		8.00	230,355,368	151,224,850
Add: Purchase During the Year			172,458,206	208,537,182
Raw Materials Available for Production			**402,813,574**	**359,762,032**
Less: Closing Stock		8.00	234,575,415	164,258,451
			168,238,159	**195,503,581**
20.02 Packing Materials Consumed :				
Opening Stock		8.00	47,177,273	24,587,455
Add: Purchase During the Year			73,154,852	58,462,805
Materials Available for Packing			**120,332,125**	**83,050,260**
Less: Closing Stock		8.00	62,154,875	23,458,154
			58,177,250	**59,592,106**
20.03 Manufacturing Overhead :				
Salary & Wages			18,113,427	19,066,765
Fuel Water & Power			8,144,938	8,573,619
Factory Lease Rent			520,965	548,384
Lab Test Charges			1,505,946	1,585,206
Store & Spares Consumed			774,391	815,149
Repairs & Maintenance			242,001	254,738
Chemical Expenses			1,162,696	1,223,891
Security Service Charges			583,295	613,995
Medical Expenses			58,733	61,824
Carriage Inward			1,391,125	1,464,342
Garments Printing & Washing Expenses			388,806	409,270
Import Material Utilization Decleration Expenses			74,792	78,728
C & F Charges			1,154,667	1,215,439
Entertainment			455,256	479,217
Other Overheads			99,956	105,217
			34,670,995	**36,495,784**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

		30 Sep. 2017 Taka	30 Sep. 2016 Taka
21.00 Operating Expenses :			
Distribution & Selling Expenses	21.01	7,753,363	9,206,224
Administrative Expenses	21.02	16,419,726	20,236,280
		24,173,089	**29,442,504**
21.01 Distribution & Selling Expenses :			
Salaries & Welfare		1,045,288	1,229,750
B/L, Air Freight Charges		806,972	949,379
Advertising Expenses		61,007	71,772
Transpiration and Handling Expenses		686,665	807,841
Repair & Maintenance		347,367	408,668
Sales promotion expenses		896,372	1,054,556
Traveling Expenses		938,467	1,104,079
Courier & Handling Charges		1,011,473	1,189,969
Buyers Entertainment		558,171	656,672
L/C Charges & Commission		511,295	601,523
Misc. Expenses		656,525	772,382
Depreciation (Annexure-1)		233,762	359,633
		7,753,363	**9,206,224**
21.02 Administrative Expenses :			
Salary & Allowances		9,133,777	10,148,642
Remuneration		306,000	306,000
Board Meeting Fee	21.02A	40,000	40,000
Postage & Telecommunication		156,740	184,400
Repair & Maintenance		854,200	2,063,712
Vehicle Expenses		267,729	314,975
Electricity, Fuel & Power		695,824	818,617
Printing & Stationery		211,697	249,055
Subscription & Donation		224,000	355,120
Entertainment		81,728	96,150
Legal & Professional Charges		457,874	1,056,298
Insurance		417,370	906,781
Audit Fee		52,142	61,344
Office Rent		539,674	634,910
Conveyance		325,890	383,400
Renewal & License fee		523,214	615,546
Security Service Charges		160,964	189,369
BTMA Expenses		89,113	104,838
Depreciation (Annexure-1)		1,653,490	1,438,534
Amotrization (Annexure-1)		228,301	268,589
		16,419,726	**20,236,280**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

AMARSTOCK

			30 Sep. 2017 Taka	30 Sep. 2016 Taka
21.02A	**Board Meeting Fee :**			
	Mr. Mostafa Quamrus Sobhan	Chairman	5,000	5,000
	Mr. Mostafa Golam Quddus	Managing Director	5,000	5,000
	Miss.Tasnia Quamrun Anika	Director	5,000	5,000
	Mrs.Shafia Sobhan Chowdhury	Director	5,000	5,000
	Mrs.Fazlutun Nessa	Director	5,000	5,000
	Mrs.Fauzia Quamrun Tania	Director	5,000	5,000
	A.M.Saidur Rahman	Independent Director	5,000	5,000
	M. Jinnat Ali Mian	Independent Director	5,000	5,000
			40,000	**40,000**
22.00	**Financial expenses :**			
	Bank Charge & Commission		-	1,568
	Interest on Corporate Mid Term Loan		9,726,297	8,965,941
			9,726,297	**8,967,509**
23.00	**Non-Operating Income :**			
	FDR Interest		-	365,123
	SND Interest		145,210	22,687
	Exchange Gain/(Loss)		(164,521)	(312,648)
	Scrap Sales		2,448,750	2,577,634
			2,429,439	**2,652,796**
24.00	**Basic Earnings Per Share (BEPS)**			
	(a) Profit After Tax (Tk.)		60,549,777	61,661,259
	(c) Number of Shares Outstanding		115,000,000	100,000,000
	(d) Basic Earning Per Shares (BEPS)		**0.53**	**0.62**
24.01	**Rested Basic Earnings Per Share (RBEPS)**			
	(a) Profit After Tax (Tk.)		60,549,777	61,661,259
	(c) Number of Shares Outstanding		115,000,000	115,000,000
	(d) Rested Basic Earning Per Shares (RBEPS)		**0.53**	**0.54**

		30 Sep. 2017 Taka	30 June 2017 Taka
25.00	**Net Asset Value (NAV) Per Share including tangible assets**		
	Share Capital	1,150,000,000	1,150,000,000
	Retained Earnings	600,170,496	534,897,817
	Reserve for Revaluation	143,740,634	148,463,535
	Net Asset Value (NAV)	**1,893,911,130**	**1,833,361,352**
	Number of Ordinary Shares	115,000,000	115,000,000
	Net Asset Value (NAV) Per Share	**16.47**	**15.94**

		30 Sep. 2017 Taka	30 Sep. 2016 Taka
26.00	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flows	35,399,685	10,050,414
	Number of Ordinary Shares Outstanding	115,000,000	100,000,000
	Net Operating Cash Flows Per Share	**0.31**	**0.10**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

AMARSTOCK

DRAGON SWEATER & SPINNING LIMITED
Fixed Assets Schedule
As at 30 September 2017

Amount in Taka

Particulars	Cost / Revaluation					Rate	Depreciation								Balance as on 30 Sep 2017	Balance as on 30 Sep 2016
	Cost			Revaluation	Cost & Revaluati		Original Cost			Revaluation Cost			Balance			
	Balance as on 1 July. 2017	Addition during the period	Balance as on 30 Sep. 2017	Revaluation Surplus	Balance as on 30 Sep 2017		Balance as on 1 July. 2017	Charged during the period	Balance as on 30 Sep. 2017	Balance as on 1 July. 2016	Charged during the period	Balance as on 30 Sep 2017	Total Depreciation Charged	Total Accumulated Depreciation		
Land & Land Development	94,440,000	-	94,440,000	-	94,440,000	0%	-	-	-	-	-	-	-	-	94,440,000	94,440,000
Building	451,749,017	-	451,749,017	130,816,459	582,565,476	10%	218,438,604	5,832,760	224,271,364	64,771,291	1,651,129	66,422,420	7,483,890	290,693,784	291,871,692	233,724,454
Plant & Machinery	531,879,058	-	531,879,058	220,036,821	751,915,879	15%	334,040,019	7,418,964	341,458,983	143,274,049	2,878,604	146,152,653	10,297,568	487,611,636	264,304,242	312,905,675
Spare Parts	44,796,109	-	44,796,109		44,796,109	15%	3,359,708	1,553,865	4,913,573		-		1,553,865	4,913,573	39,882,536	-
Generator	23,355,200	-	23,355,200	3,845,266	27,200,466	15%	17,385,643	223,858	17,609,501	2,503,794	50,305	2,554,099	274,164	20,163,600	7,036,866	8,278,665
Boiler	6,905,512	-	6,905,512	3,968,576	10,874,088	15%	5,164,952	65,271	5,230,223	2,584,085	51,918	2,636,004	117,189	7,866,227	3,007,861	3,538,660
Washing Machine	2,100,000	-	2,100,000	177,642	2,277,642	15%	1,477,279	23,352	1,500,631	115,669	2,324	117,993	25,676	1,618,624	659,018	775,315
Weight Machine	178,000	-	178,000	-	178,000	15%	154,580	878	155,458	-	-	-	878	155,458	22,542	26,520
Cleaning Machine	5,751,000	-	5,751,000	2,703,223	8,454,223	15%	4,518,873	46,205	4,565,078	1,760,168	35,365	1,795,532	81,569	6,360,610	2,093,613	2,463,074
Transformer	3,785,000	-	3,785,000	608,628	4,393,628	10%	2,065,164	42,996	2,108,160	301,351	7,682	309,033	50,678	2,417,193	1,976,435	2,196,039
Furniture & Fixture & Decoration	4,641,367	-	4,641,367	-	4,641,367	10%	2,451,618	54,744	2,506,362	-	-	-	54,744	2,506,362	2,135,005	2,372,228
Office Equipments	1,724,820	-	1,724,820	-	1,724,820	10%	577,068	28,694	605,762	-	-	-	28,694	605,762	1,119,058	1,243,398
Cookeries	72,300	-	72,300	-	72,300	20%	61,075	561	61,637	-	-	-	561	61,637	10,663	13,329
Air Compressor	2,797,800	-	2,797,800	263,560	3,061,360	10%	1,467,416	33,260	1,500,676	130,497	3,327	133,823	36,586	1,634,499	1,426,861	1,585,401
Water & Gas Installation	7,300,772	-	7,300,772	830,000	8,130,772	10%	4,181,005	77,994	4,258,999	410,959	10,476	421,435	88,470	4,680,434	3,450,338	3,833,709
Computer & Accessories	1,190,000	-	1,190,000	-	1,190,000	20%	751,147	21,943	773,089	-	-	-	21,943	773,089	416,911	521,138
Telephone & PABX	23,400	-	23,400	-	23,400	10%	13,728	242	13,970	-	-	-	242	13,970	9,430	10,478
Electric Installation	5,025,478	-	5,025,478	1,295,315	6,320,793	10%	3,638,884	34,665	3,673,549	641,351	16,349	657,700	51,014	4,331,249	1,989,544	2,210,605
Fire Fighting's	22,048,100	-	22,048,100	-	22,048,100	10%	3,325,697	468,060	3,793,757	-	-	-	468,060	3,793,757	18,254,343	20,282,604
C.C. Camera	720,293	-	720,293	-	720,293	20%	550,355	8,497	558,852	-	-	-	8,497	558,852	161,441	201,802
Motor Vehicles	2,800,000	-	2,800,000	1,178,856	3,978,856	15%	2,562,345	8,912	2,571,257	767,596	15,422	783,019	24,334	3,354,276	624,580	734,801
Total Tangible Assets:	**1,213,283,226**	**-**	**1,213,283,226**	**365,724,346**	**1,579,007,572**		**606,185,160**	**15,945,721**	**622,130,881**	**217,260,809**	**4,722,901**	**221,983,710**	**20,668,622**	**844,114,591**	**734,892,980**	**691,357,895**
ERP Software	23,591,000	-	23,591,000	-	23,591,000	15%	17,502,973	228,301	17,731,274	-	-	-	228,301	17,731,274	5,859,725	6,893,794
Total Intangible Assets:	**23,591,000**	**-**	**23,591,000**	**-**	**23,591,000**		**17,502,973**	**228,301**	**17,731,274**	**-**	**-**	**-**	**228,301**	**17,731,274**	**5,859,725**	**6,893,794**

Allocation of Depreciation	Amount
Manufacturing Overhead 90%	18,601,760
Distribution & Selling Expenses 2%	413,372
Administrative Expenses 8%	1,653,490
Total :	**20,668,622**

Intangible Assets: Intangible assets are being amortized @ 15% every period. During this period intagible assets is amortized by Tk. 228,301.

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

LOOKP STOCK