DRAGON SWEATER & SPINNING LIMITED
Statement of Financial Position (Unaudited)
As at 31 December 2018

Particulars	Note	31 Dec. 2018 Taka	30 June 2018 Taka
ASSETS			
Non-Current Assets		**1,754,843,687**	**1,850,027,025**
Property, Plant & Equipment	4	1,750,049,700	1,844,852,202
Intangible Assets	5	4,793,988	5,174,823
Current Assets		**1,780,380,275**	**1,645,759,244**
Short-Term Investment in FDR	6	4,542,409	4,349,243
Inventories	7	452,178,414	398,977,951
Trade Receivable from Foreign Companies	8	550,737,115	534,878,311
Trade Receivable from Local Companies	9	598,939,613	533,741,724
Advance, Deposit & Pre-payment	10	39,731,964	31,817,943
Cash & Cash Equivalents	11	134,250,761	141,994,073
TOTAL ASSETS		**3,535,223,962**	**3,495,786,269**
EQUITY AND LIABILITIES			
Shareholders' Equity		**3,118,293,159**	**2,903,348,851**
Share Capital	12	1,587,000,000	1,322,500,000
Retained Earnings		682,376,934	680,558,609
Reserve for Revaluation	13	848,916,226	900,290,242
Non-Current Liabilities		**216,514,178**	**432,675,039**
Long Term Loan Net of Current Portion	14	301,796,673	334,931,667
Deferred Tax Liability	Annx-5	(85,282,495)	97,743,372
Current Liabilities		**200,416,625**	**159,762,379**
Bills Payable	15	6,743,352	8,273,818
Liabilities for Expenses	16	36,606,188	27,037,183
Long Term Loan Current Portion	14	30,179,667	33,493,167
Provision for Income Tax	17	126,887,418	90,958,212
TOTAL EQUITY AND LIABILITIES		**3,535,223,962**	**3,495,786,269**
Net Assets Value (NAV) per share	24	**19.65**	**18.29**

The annexed notes form are an integral part of the Statement of Financial Position.

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Signed in terms of our separate report on even date.

Dated: 20 January 2019
Place: Dhaka

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

DRAGON SWEATER & SPINNING LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended 31 December 2018

Particulars	Note	1 Oct. 2018 to 31 Dec. 2018	1 Oct. 2017 to 31 Dec. 2017	1 July 2018 to 31 Dec. 2018	1 July 2017 to 31 Dec. 2017
Revenue	18	581,259,655	508,656,845	1,263,692,161	902,912,327
Cost of Goods Sold	19	(427,596,132)	(368,969,761)	(934,306,825)	(661,493,383)
Gross Profit (GP)		**153,663,523**	**139,687,084**	**329,385,336**	**241,418,944**
Operating Expenses	20	(31,940,283)	(30,098,903)	(71,572,216)	(54,271,993)
Financial Expenses	21	(8,020,534)	(9,971,905)	(17,554,327)	(19,698,202)
Non-Operating Income	22	2,255,618	2,827,442	7,902,782	5,256,881
Profit Before Tax and WPPF		**115,958,324**	**102,443,718**	**248,161,574**	**172,705,630**
Worker's Profit Participation Fund (WPPF) Expenses		(5,414,415)	(4,743,632)	(11,440,895)	(7,973,750)
Profit before Tax		**110,543,909**	**97,700,086**	**236,720,680**	**164,731,880**
Tax Expenses:					
Current Tax	17	(16,590,539)	(11,338,771)	(35,929,205)	(17,820,788)
Deferred Tax Income/(Expenses)	Annx-5	182,426,051	-	183,025,867	-
Profit for the quarter		**276,379,421**	**86,361,315**	**383,817,341**	**146,911,092**
Other Comprehensive Income:					
Revaluation Surplus		-	-	-	-
Deferred Tax Expenses		-	-	-	-
Total Comprehensive Income		**276,379,421**	**86,361,315**	**383,817,341**	**146,911,092**
Basic Earnings Per Share (EPS)	23	**1.74**	**0.54**	**2.42**	**0.93**

The annexed notes form are an integral part of the Statement of Profit or Loss and Other Comprehensive Income.

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Signed in terms of our separate report on even date.

Dated: 20 January 2019
Place: Dhaka

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

DRAGON SWEATER & SPINNING LIMITED
Statement of Changes in Equity (Unaudited)
For the period ended from 01 July to 31 December 2018

(Amount in Taka)

Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of 1 July 2018	1,322,500,000	900,290,242	680,558,609	2,903,348,851
Current Year Revaluation Surplus	-	-	-	-
Deferred Tax Expenses	-	-	-	-
Revaluation Surplus realized (Annexure-1)	-	(51,374,016)	(51,374,016)	(102,748,033)
Addition during the period	264,500,000	-	383,817,341	648,317,341
Sub-Total	**1,587,000,000**	**848,916,226**	**1,013,001,934**	**3,448,918,159**
Less: Dividend Paid during the period	-	-	(330,625,000)	(330,625,000)
Balance as at 31 December 2018	**1,587,000,000**	**848,916,226**	**682,376,934**	**3,118,293,159**
Balance as of 31 December 2017	**1,322,500,000**	**139,173,729**	**518,598,715**	**1,980,272,444**

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Signed in terms of our separate report on even date.

Dated: 20 January 2019
Place: Dhaka

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

DRAGON SWEATER & SPINNING LIMITED
Statement of Cash Flows (Unaudited)
For the period ended 31 December 2018

Particulars	Note	1 July 2018 to 31 Dec. 2018	1 July 2017 to 31 Dec. 2017
A. Cash Flows from Operating Activities			
Cash Receipt from Customers		1,106,508,508	819,013,428
Cash Receipt from Non-Operating Income		5,730,836	5,256,881
Cash Paid to Suppliers and Others		(999,661,669)	(744,579,669)
Foreign Exchange Gain/(Loss)		-	-
Cash Generated from Operations		**112,577,675**	**79,690,640**
Cash Paid for Financial Expenses		(17,554,327)	(19,698,202)
Income Tax Paid		-	(7,860,877)
Net Cash Flows from Operating Activities		**95,023,348**	**52,131,561**
B. Cash Flows from Investing Activities			
FDR Investment		(193,166)	-
Investment for Non-current Assets		-	-
Capital Works-in-Progress		-	(17,356,428)
Net Cash used in Investing Activities		**(193,166)**	**(17,356,428)**
C. Cash Flows from Financing Activities:			
Long Term Loan Net of Current Portion		(33,134,993)	(4,822,045)
Long Term Loan Current Portion		(3,313,499)	(482,204)
Cash Paid for dividend		(66,125,000)	-
Net Cash used in Financing Activities		**(102,573,493)**	**(5,304,249)**
D. Net Increase in Cash & Cash Equivalents (A+B+C)		**(7,743,311)**	**29,470,883**
E. Cash & Cash Equivalents at beginning at the year		141,994,073	134,971,282
F. Cash & Cash Equivalents at end of the quarter (D+E)		**134,250,761**	**164,442,165**
Net Operating Cash Flows Per Share	25	**0.60**	**0.33**

The annexed notes form are an integral part of the Statement of Cash Flows.

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Chairman**

Dated: 20 January 2019
Place: Dhaka

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

DRAGON SWEATER & SPINNING LIMITED
Notes, comprising a summary of significant accounting policies and explanatory information
For the period ended 01 October 2018 to 31 December 2018

1.00 The Background and Activities of the Company:

1.01 Legal Status of the Company:

Dragon Sweater & Spinning Limited was incorporated on June 16, 1999 as a 'Private' Company limited by Shares, Registered under the Companies Act 1994 as adopted in Bangladesh vide certificate of incorporation No. C-37951 (2251)/99. Dragon Sweater & Spinning Limited was converted into a Public Limited Company as on 13th January 2012. The Company's registered office is situated at 25/2, DIT Road, Malibagh Chowdhury Para, Dhaka and its factory is located at Chandul, Miah Bazar, Chowddagaram, Comilla.

1.02 Principal Activities of the Company:

The company has been incorporated with the primary objective of getting involved to promote, established and conduct textile, yarn and acrylic spinning mills in Bangladesh and to undertake all other business in connection therewith. Dragon Sweater & Spinning Limited runs the business of producing Spinning and manufacturing and exporting of readymade sweater, pull over and wearing apparels of all kinds out of wool, cotton, synthetic, fibers, acrylics and others to establish a modern Sweater Factory or manufacturing Sweater shirt and pullover of acrylic cotton, wool, silk, jute, flex, synthetic, and/or any fabric yarn for men, women, boys, and girls and marketing the same in the foreign market.

1.03 Summary of Significant Accounting and Valuation Policies:

The principal accounting policies have been consistently applied to all the years presented, unless other wise stated. The specific Accounting Policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standard (IAS)-1 **"Presentation of Financial Statements"** in preparation and presentation of financial statements. Compared to the previous period, there were no significant changes in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Accounting Standard:

The financial statements of the company have been prepared in accordance with International Financial Reporting Standards (IFRS) which include International Accounting Standards (IAS).

Dragon Sweater & Spinning Limited
Mostafa Golam Quddus
Managing Director

2.02 Accounting Convention:

The financial statements are prepared under the historical cost convention. The company classified the expenses using the function of expenses method as per IAS-1.

2.03 Legal Compliance:

The financial statements have been prepared and the disclosures of information have been made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987, IASs and IFRSs. On the basis of these regulations International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) were applied at the date of financial statements.

2.04 Accounting Estimates, Assumptions and Judgments:

The preparation of the financial statements in conformity with IFRS requires the use of certain accounting estimates. It also requires ma

nagement to exercise its judgment in the process of applying the company's accounting policies. Therefore the management has fulfilled these requirements for ration and presentation of financial statements of the company.

2.05 Reporting Framework and Compliance Thereof:

The Financial Statement have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987 and other relevant local laws as applicable, and in accordance with the International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS).

2.06 Presentation of Financial Statements:

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: **"Presentation of Financial Statements"**. The Financial Statement comprises:

i) A Statement of Financial Position as at 31 December 2018;
ii) A Statement of Profit or Loss and Other Comprehensive Income for the period ended from 1 October 2018 to 31 December 2018;
iii) A Statement of Changes in Equity for the period ended from 1 October 2018 to 31 December 2018;
iv) A Statement of Cash Flows for the period ended from 1 October 2018 to 31 December 2018; and
v) Notes, comprising a summary of significant accounting policies and explanatory information.

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

2.07 Application of Standards:

The following IASs are applicable for the financial statements of the company for the period under audit:

Name of the accounting standards	Ref. No.	Status of Application
Presentation of Financial Statements	IAS-1	Applicable
Inventories	IAS-2	Applicable
Statement of Cash Flows	IAS-7	Applicable
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applicable
Events After the Reporting Period	IAS-10	Applicable
Income Taxes	IAS-12	Applicable
Property, Plant and Equipment	IAS-16	Applicable
Revenue	IFRS-15	Applicable
Employee Benefits	IAS-19	Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applicable
Borrowing Costs	IAS-23	Applicable
Related Party Disclosure	IAS-24	Applicable
Earnings Per Share (EPS)	IAS-33	Applicable
Impairment of Assets	IAS-36	Applicable
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applicable
Intangible Assets	IAS-38	Applicable

2.08 Reporting Period:

The financial statement covers one quarter of the period from 1 October 2018 to 31 December 2018.

2.09 Date of Authorization:

The Board of Directors has authorized these financial statements on January 20, 2019.

2.10 Functional and Presentation Currency:

The Financial Statements are prepared and presented in Bangladesh Currency (Taka), though the major sales and purchase activities were carried out in US Dollar. Foreign currencies are translated at the applicable rates of exchanges ruling at that date. All Financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.11 Going Concern:

It was reviewed by the management; there were no significant going concern threats available in the operation of the company.

3.00 Significant Accounting Policies:

The accounting policies in respect of material items of financial statements have been set out below:

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

3.01 Revenue Recognition:

In compliance with the requirements of IFRS 15: **"Revenue from contracts with customers"** a performance obligation is satisfied by transferring the premised good or service to the customer. The good or service is transferred when the customer obtains control of the promised good or service. An indicator of this is when the customer has the risk and reward of ownership.

Revenue from sales is exclusive of VAT.

3.02 Property, Plants and Equipments:

3.02.1 Recognition and Measurement:

This has been stated at cost or revalued amount less accumulated depreciation in compliance with the requirements of IAS 16: **"Property, Plant and Equipment"**. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.02.2 Pre-Operating Expenses and Borrowing Costs:

Interest and other expenses incurred by the company in respect of borrowing of fund are recognized as expenses in the year in which they incurred unless the activities are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS 23: **"Borrowing Costs"**.

3.02.3 Subsequent Costs and Maintenance Activities:

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are charged to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

3.02.4 Software:

Software is generally charged off as revenue expenditure. Customized software that is integral to the functionality of the related equipment is capitalized as part of that equipment. Which is locally developed customized software with the technical assistant of Wetech India Limited.

3.02.5 Disposal of Fixed Assets:

On Disposal of Fixed Assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Comprehensive Income, which is determined with reference to the net book value of the assets and net sales proceeds.

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

3.02.6 Depreciation of Fixed Assets:

Depreciation is calculated using 'Reducing Balance Method' over the estimated useful life of each item of property, plant and equipments. Depreciation has been charged on addition of property, plant and equipments during the period when the assets are available for use. Depreciation has been charged on disposal of assets as per IAS-16 Para-55. Rate(s) of depreciation of assets considering their useful lives are as follows:

Category	Rate
Land & Land Development	0%
Building	10%
Plant & Machinery	15%
Generator	15%
Boiler	15%
Washing Machine	15%
Weight Machine	15%
Cleaning Machine	15%
Transformer	10%
Furniture & Fixture & Decoration	10%
Office Equipments	10%
Cookeries	20%
Air Compressor	10%
Water & Gas Installation	10%
Computer & Accessories	20%
Telephone & PABX	10%
Electric Installation	10%
Fire Fighting's	10%
C.C. Camera	20%
Motor Vehicles	15%

3.02.7 Intangible assets and amortization:

Intangible assets comprise the value of computer software. Intangible assets acquired separately are measured on initial recognition at cost and are carried at cost less amortization and impairment losses if any. Amortization is calculated using the Reducing Balance Method at 15% to write-off the cost of intangible assets.

3.02.8 Revaluation of Property, Plant and Equipment:

The company revalued its Property, Plant and Equipment (Land, Building and Plant Machineries) in the year ended 30 June 2018 by Ata Khan & Co., Chartered Accountants dated on 03 August 2018 to reflect the fair value (prevailing market price) of those classes of assets. "They applied "Current Cost Method" to determine the fair value of those assets which are in compliance with IAS-16 **"Property, Plant and Equipment"**. Revaluation Surplus has arisen Tk. 876,932,727 The increase in the carrying amount of revalued assets is recognized in the separate component of equity under the head "Revaluation Surplus".

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

3.03 Valuation of Inventory:

Inventories are carried at the lower of cost and net realizable value as prescribed by IAS-2: **"Inventories"**. Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

3.04 Financial Instruments:

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity of another entity.

3.04.1 Financial Assets:

Financial assets of the company include cash and cash equivalents, accounts receivable and other receivables.

The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when, the contractual rights of probabilities of receiving the cash flows from the asset expire of it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred.

3.04.1 (a) Accounts Receivable:

Bills receivables are recognized at cost or net realizable value from the ordinary course of sales in the market whichever is lower. Bills receivables from foreign currency transactions are recognized into Bangladeshi Taka using exchange rates prevailing on the closing date of the accounts in accordance with IAS-21: **"The Effects of Changes in Foreign Exchange Rates"**.

3.04.1 (b) Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit and loss account.

3.04.1 (c) Cash and Cash Equivalents:

Cash and Cash Equivalents are carried in the Statement of Financial Position at cost and include cash in hand and with banks on current and deposit accounts, which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.04. 2 Financial Liability:

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged of canceled or expire.

Financial liabilities include payable for expenses, liability for capital expenditure and other current liabilities.

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

3.04.2 (a) Accounts Payable:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

3.05 Impairment:

a) Financial Assets:

Accounts receivable and other receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset, that can be estimated reliably. Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy, etc.

b) Non-Financial Assets:

An asset impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognizing an impairment loss if, and only if, the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset shall be treated as a revaluation decrease.

3.06 Provisions:

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditures expected to be required to settle the obligation.

3.07 Taxation:

Income tax expense is recognized in profit and loss account and accounted for in accordance with the requirements of IAS 12: **"Income Taxes"**

a) Tax deducted by the authorized Bank on proceed realized from 01 July 2018 to 30 September 2018 was considered as minimum tax under section 82(C).

b) Current Tax:

As per section 53BBBB of the Income Tax Ordinance 1984 tax has been deducted at source from export proceeds @ 0.70% from 01st July, 2018 and the deducted amount is treated as the minimum tax under section 82(C).

c) Deferred Tax:

Deferred tax arises due to temporary difference deductible or taxable for the events or transaction which is recognized in the Statement of profit or loss and other comprehensive Income. A temporary difference is the difference between the tax bases of an asset or liability and its carrying amount/reported amount in the Statement of Financial Position. Deferred tax assets or liability is the amount of income tax

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

recoverable or payable in future periods recognized in the current period. Therefore, deferred tax policy has been adopted by the management during the period.

3.08 Borrowing Costs:

This has been dealt with the requirement of IAS 23: **"Borrowing Costs".**

Borrowing costs relating to projects in commercial operation are recognized as expenses in the year in which they are incurred. In respect of projects that have not yet commenced commercial production, borrowing costs are debited to capital work in progress.

3.09 Employee Benefits:

The company taking initiative to maintain contribution plan for its eligible permanent employees in compliance with the provisions of IAS 19: **"Employee Benefits".**

As per Section 232 of Bangladesh Labor Act 2006, which states that in sub-section 2 "The Government may, by notification in the official Gazette apply this chapter to such other companies as it may specify therein." And in sub-section 3 "Notwithstanding anything contained in sub-section (1) and (2), in industrial sector which is hundred percent export oriented or which is hundred percent foreign invested, the government may, by rules, for the beneficiaries working in such sectors, from sector-wise a central fund consolidating buyers and owners, fund management board, determine amount of donation and procedure for recovery thereof, adopt rules for using money of that fund and relevant other necessary rules. Provided that, such board, may very prior approval of government adopt regulations for the purpose of this section."

3.10 Statement of Cash Flows:

The Statement of Cash Flow has been prepared in accordance with the requirements of IAS 7: **"Statement of Cash Flows".** The cash generated from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules 1987 and as the benchmark treatment of IAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.11 Earnings per Share (EPS):

The Company calculates Earnings per Share (EPS) in accordance with IAS-33: **"Earnings per Share"** which has been shown at the bottom of the Statement of Comprehensive Income.

Basic Earnings (Numerator):

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

Weighted Average Number of Ordinary Shares outstanding during the period (Denominator):

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of ordinary shares issued during the period multiplied by a time-weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

3.12 Foreign Currency Transactions:

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

The financial records of the company are maintained and the financial statements are stated in Bangladeshi Taka. Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date.

The major activities of the company were carried out in USD but recorded and reported in Bangladesh Taka as this is the reporting currency.

The import activities were not subject to any exchange fluctuation. Only the unencumbered portions of export bills were subject to exchange fluctuation which was dealt through Statement of Comprehensive Income of the entity. Foreign currency transaction is recorded at the applicable rates of exchange ruling at the transaction date.

Among the monetary assets and liabilities denominated in foreign currencies at the reporting date, only the export retention quota accounts were translated at the applicable rates of exchange ruling at that date. Exchange difference on such translation was also dealt through the Statement of Comprehensive Income.

The monetary assets and liabilities, if any, denominated in foreign currencies at the reporting date are translated at the applicable rates of exchanges ruling at that date. Exchange differences are charged off as revenue expenditure / gain in compliance with the provisions of IAS 21: The Effects of changes in Foreign Exchange Rates.

3.13 Segment Reporting:

No segment reporting is applicable for the company as required by "IFRS - 8: **"Operating Segments"** as the company operates in a single industry segment and within as geographical segment.

3.14 Events after the Reporting Period:

In compliance with the requirements of IAS 10: **"Events after the Reporting Period"**, provided additional information about the company's position at the statement of financial position date are reflected in the financial statements and events after the statement of financial position date that are not adjusting events are disclosed in the notes when material.

3.15 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24: **"Related Party Disclosures"** has been disclosed in a separate note to the accounts.

3.16 Comparative information and General:

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statement.

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

			31 Dec. 2018 Taka	30 June 2018 Taka
4.00	**Property, Plant & Equipment**			
	At Cost/Valuation			
	Opening Balance		2,760,294,619	1,579,007,572
	Add: Current year Revaluation Surplus		-	876,932,727
	Addition during the period		-	304,354,320
			2,760,294,619	**2,760,294,619**
	Accumulated Depreciation			
	Opening Balance		963,604,263	823,445,969
	Charged during the period		46,640,656	91,996,447
			1,010,244,919	**915,442,416**
	Written Down Value		**1,750,049,700**	**1,844,852,202**
	The details of the above is given in Annexure-1			
5.00	**Intangible Assets**			
	At Cost/Valuation			
	Opening Balance		23,591,000	23,591,000
	Addition during the period		-	-
			23,591,000	**23,591,000**
	Accumulated Amortization			
	Opening Balance		18,610,233	17,502,973
	Charged during the period		186,779	913,204
			18,797,012	**18,416,177**
	Written Down Value		**4,793,988**	**5,174,823**
	The details of the above is given in **Annexure-1**			
6.00	**Short-Term Investment in FDR**			
	FDR No.	**Name of the Bank**		
	4122020500005	City Bank Ltd.	1,478,086	1,414,437
	4122020502006	City Bank Ltd.	1,478,086	1,414,437
	4122020486005	City Bank Ltd.	588,684	565,771
	4852005398001	City Bank Ltd.	314,568	301,022
	4851175306001	City Bank Ltd.	283,317	271,118
	4851175306002	City Bank Ltd.	399,668	382,458
			4,542,409	**4,349,243**
	The above FDR are kept as lien with City Bank Ltd.			
7.00	**Inventories**			
	Raw Materials	19.01	312,587,586	274,852,685
	Packing Materials	19.02	65,878,545	51,425,142
	Work in Process	19.00	3,854,758	4,154,876
	Finished Goods	19.00	69,857,525	68,545,248
			452,178,414	**398,977,951**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

AMARSTOCK

		31 Dec. 2018 Taka	30 June 2018 Taka
8.00	**Trade Receivable (Foreign)**		
	Walmart	231,452,184	271,536,068
	Lidl	315,871,542	254,875,480
		547,323,726	**526,411,548**
	Exchange Gain/(Loss)	3,413,389	8,466,763
		550,737,115	**534,878,311**

8.01 Exchange Gain/(Loss)

	Receivable In USD	USD Rate	Receivable In BDT	Receivable In BDT
Current Market Rate	$6,564,209	83.90	550,737,115	534,878,311
Average Rate	$6,564,209	83.38	547,323,726	526,411,548
Exchange Gain/(Loss)			**3,413,389**	**8,466,763**

Bills receivable have been stated at their nominal value. Bills receivable are accrued in the ordinary course of business. All receivables have been considered as good and realizable. Trade Receivable is a monetary items, so exchange gain or loss has been recognized to profit or loss in accordance with IAS-21, Para-28.

Receivable Ageing report is given below:

Party Name	Not more than 90 days	Above 90 days below 180 days	Total
Wal-Mart	231,452,184	-	231,452,184
Lidl	315,871,542	-	315,871,542
Total:	**547,323,726**	-	**547,323,726**

9.00	**Trade Receivable from Local Companies**		
	Dragon Sweater (BD.) Ltd.	319,778,612	280,233,825
	CD Acrylic Bangladesh Ltd.	94,582,548	52,053,691
	Imperial Sweater (BD.) Ltd.	184,578,453	201,454,208
		598,939,613	**533,741,724**

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl.	Particulars	Amount in Taka	
I	Receivables considered good in respect of which the company is fully secured	550,737,115	534,878,311
II	Receivables considered good in respect of which the company holds no security other than the debtor personal security	-	-
III	Receivable considered doubtful or bad	-	-
IV	Receivables due by directors or other officers & staffs	598,939,613	533,741,724
V	Receivables due from companies under same management	-	-
VI	The maximum amount of receivable due by any director or other officer	-	-
	Total:	**1,149,676,727**	**1,068,620,034**

A schedule of bills receivable is given in Annexure-2 & 3.

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

			31 Dec. 2018 Taka	30 June 2018 Taka
10.00	**Advance, Deposit & Pre-payment**			
	Advance	10.01	38,781,964	30,867,943
	Deposits	10.02	950,000	950,000
			39,731,964	**31,817,943**
10.01	**Advance**			
	Advance Income Tax	10.01A	25,939,244	18,310,582
	Advance Salary to Staff		7,148,700	6,854,200
	Advance against Expenses	10.01B	4,669,440	4,454,591
	Advance for Fire Insurance		-	-
	Advance for Fire Fighting's		1,024,580	1,248,570
			38,781,964	**30,867,943**
10.01A	**Advance Income Tax**			
	Advance Tax under Section 53-BBBB		25,807,512	18,227,901
	Advance Tax from SND		50,585	20,851
	Advance Tax from FDR		81,147	61,831
			25,939,244	**18,310,582**
10.01B	**Advance against Expenses**			
	Advance against Factory Supply & Chemicals		754,850	895,780
	Advance against Repair & Maintenance of Machineries		845,780	657,420
	Advance against License Renewal		658,400	654,820
	Advance against Commercial Work		812,450	754,875
	Advance against Lab Test		1,245,820	1,245,876
	Advance against Compliance Audit Fee		352,140	245,820
			4,669,440	**4,454,591**
10.02	**Deposits**			
	Deposit with PDB		250,000	250,000
	Deposit with DESA		150,000	150,000
	Deposit with T&T		50,000	50,000
	Deposit with CDBL		500,000	500,000
			950,000	**950,000**
11.00	**Cash & Cash Equivalents**			
	Cash in Hand		1,457,850	1,258,763
	Cash at Bank		132,792,911	140,735,310
			134,250,761	**141,994,073**

Cash in hand represent a substantial amount as all most of all the transactions were made in cash.

11.01	**Cash at Bank**			
	Cash at Bank		132,792,911	140,735,310
			132,792,911	**140,735,310**
	Bank Name			
	The City Bank Ltd. (CD A/c)		6	6
	The City Bank Ltd. (FC A/c)		167,902	167,902
	Bank Asia Ltd. (CD A/c)		87,375,267	75,689,542
	South Bangla Agriculture Bank		45,248,547	64,875,985
	National Bank Ltd.		1,189	1,874
			132,792,911	**140,735,310**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

		31 Dec. 2018 Taka	30 June 2018 Taka
12.00	**Share Capital**		
12.01	**Authorized Capital**		
	300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
12.02	**Issued, Subscribed and Paid up Capital**		
	132,250,000 Ordinary Shares of Tk. 10 each fully paid up	**1,587,000,000**	**1,322,500,000**

The shareholding position of the company are as under:

Name of Shareholders	No. of Shares	(%)		
Mostafa Golam Quddus	3,548,035	2.236%	35,480,350	29,566,960
Mostafa Quamrus Sobhan	31,267,822	19.702%	312,678,220	292,231,850
Tasnia Quamrun Anika	3,195,386	2.013%	31,953,860	26,628,220
Shafia Sobhan Chowdhury	3,433,436	2.163%	34,334,360	28,611,970
Fazlutun Nessa	3,433,436	2.163%	34,334,360	28,611,970
Fauzia Quamrun Tania	11,373,608	7.167%	113,736,080	94,780,070
CD Spinning Mills Limited	33,158	0.021%	331,580	276,320
CD Acrylic Bangladesh Ltd.	33,158	0.021%	331,580	276,320
Muzaffar Ahmed	79,350	0.050%	793,500	661,250
Mrs Sadia Akhter	240,000	0.151%	2,400,000	2,000,000
Mrs Nasima Ferdous	240,000	0.151%	2,400,000	2,000,000
A. S. Shahudul Huque Bulbul	240,000	0.151%	2,400,000	2,000,000
Tanzila Ferdous	240,000	0.151%	2,400,000	2,000,000
Mohammad Zahir	120,000	0.076%	1,200,000	1,150,000
Zaed Bin Zahir	120,000	0.076%	1,200,000	1,000,000
Fahmida Kamal	100,000	0.063%	1,000,000	1,000,000
IPE Capital Limited	69,000	0.043%	690,000	575,000
Heritage Capital Management Limited	50,000	0.032%	500,000	575,000
Pandemic Fisheries Limited	2,000,000	1.260%	20,000,000	20,000,000
Pandemic Trade International	2,000,000	1.260%	20,000,000	20,000,000
Dr. Tamanna Mostafiz	2,000,000	1.260%	20,000,000	20,000,000
A. K. M. Sajedur Rahman	2,000,000	1.260%	20,000,000	20,000,000
NRB EQUITY MANAGEMENT LIMITED	-	0.000%	-	10,000,000
Mohammed Ashraful Huque	240,000	0.151%	2,400,000	2,000,000
M. Shefaque Ahmed	1,145,000	0.721%	11,450,000	10,000,000
Molla Abdul Hakim	-	0.000%	-	1,000,000
Farid Ahmed	-	0.000%	-	1,000,000
Mohammad Ziaul Hossain	-	0.000%	-	1,000,000
A. K. Mostafizur Rahman	2,000,000	1.260%	20,000,000	20,000,000
Dragon Information Technology & Communication Ltd.	3,240,000	2.042%	32,400,000	27,000,000
Sonali Life Insurance Company Limited	2,430,000	1.531%	24,300,000	20,200,000
Md. Arifur Rahman	-	0.000%	-	800,000
MR.S.M. Iftekhar Imam	84,000	0.053%	840,000	700,000
Md. Mustafizur Rahman	48,000	0.030%	480,000	400,000
Md. Raihan Ahmed	15,870	0.010%	158,700	132,250
Fortune Wealth Management Limited		0.000%	-	670,000
Md. Al-Amin Khan	133,000	0.084%	1,330,000	1,330,000
Hoda Ali Selim Ahmed Mohamed	1,200,000	0.756%	12,000,000	10,000,000
All Remaining Public Shares	82,347,741	51.889%	823,477,410	622,322,820
	158,700,000	**100.00%**	**1,587,000,000**	**1,322,500,000**

13.00 Revaluation Reserve

The company revalued its Property, Plant and Equipment (Land, Building and Plant Machineries) in the year ended 30 June 2018 by Ata Khan & Co., Chartered Accountants dated on 03 August 2018 to reflect the fair value (prevailing market price) of those classes of assets. "They applied "Current Cost Method" to determine the fair value of those assets which are in compliance with IAS-16 Property, Plant and Equipment". Revaluation Surplus has arisen Tk. 876,932,727

Opening Balance	Addition during the year	Adjustment	Adjustment of Deferred Tax Expenses		
874,183,223	-	(25,266,997)	-	**848,916,225**	**900,290,242**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

	31 Dec. 2018 Taka	30 June 2018 Taka
14.00 Long Term Loan		
Opening Balance	368,424,833	389,051,860
Add: Interest during the period	17,551,507	38,372,973
Less: Paid during the period	(54,000,000)	(59,000,000)
Closing Balance	**331,976,341**	**368,424,833**
Current Portion	(30,179,667)	(33,493,167)
Net of Current Portion	**301,796,673**	**334,931,667**

Note: Long Term Loan amount to be paid in 11 (Eleven) years by 22 (Twenty Two) half yearly installments. Mortgaged 64 decimals land along with all structures constructed or to be constructed thereon, situated within District- Comilla, PS & SR. Office- Chowddagram under Comilla Collectorate. Touzi No. 252, J.L No. 30, Mouza- Chandul.

15.00 Bills Payable		
M/S. Redwan packaging	1,325,485	875,482
M/S. Labib Dyeing	1,148,758	2,658,540
M/S. S.B.Trade	754,854	245,875
M/S. Zhangjiagan	852,485	356,485
M/S. Active Ziper	1,658,457	1,458,782
M/S. Nice Cotton	954,285	2,541,251
	6,694,324	**8,136,415**
Exchange (Gain)/Loss	49,028	137,403
	6,743,352	**8,273,818**

15.01 Exchange (Gain)/Loss

	Payable In USD	USD Rate	Payable In BDT	Payable In BDT
Current Market Rate	$ 80,373.68	83.90	6,743,352	8,273,818
Average Rate	$ 80,373.68	83.29	6,694,324	8,136,415
Exchange (Gain)/Loss			**49,028**	**137,403**

Bills Payable is a monetary items, so exchange gain or loss has been recognized to profit or loss in accordance with IAS-21, Para-28.

A schedule of bills payables is given in **Annexure-4.**

Payable ageing report is given below:

Party Name	Not more than 90 days	Above 90 days below 180 days	Total
M/S. Redwan packaging	1,325,485	-	1,325,485
M/S. Labib Dyeing	1,148,758	-	1,148,758
M/S. S.B.Trade	754,854	-	754,854
M/S. Zhangjiagan	852,485	-	852,485
M/S. Active Ziper	1,658,457	-	1,658,457
M/S. Nice Cotton	954,285	-	954,285
Total:	**6,694,324**	**-**	**6,694,324**

16.00 Liabilities for Expenses		
Audit fee	20,000	125,000
Salaries, Wages & Remuneration	5,685,420	6,372,450
Fuel, Water and Power	2,254,873	3,334,733
Rent & Others	285,000	285,000
Worker's Profit Participation Fund (WPPF)	28,360,895	16,920,000
	36,606,188	**27,037,183**

17.00 Current Tax		
Opening Balance	110,296,878	45,429,983
Add: Addition during the period (Annex-6)	16,590,539	45,528,230
	126,887,418	**90,958,212**
Less: Adjustment during the period	-	-
	126,887,418	**90,958,212**

The details of the above is given in **Annexure-6**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddu
Managing Director

AMARSTOCK

		1 Oct. 2018 to 31 Dec. 2018 Taka	1 Oct. 2017 to 31 Dec. 2017 Taka
18.00 Revenue			
Revenue	18.01	581,259,655	508,656,845
		581,259,655	**508,656,845**
18.01 Revenue			
Gross Revenue		581,259,655	508,656,845
		581,259,655	**508,656,845**
19.00 Cost of Goods Sold			
Raw Materials Consumed	19.01	254,487,812	223,193,489
Packing Materials Consumed	19.02	85,422,252	89,852,163
		339,910,064	**313,045,652**
Add: Work in Process-Opening	7.00	4,154,876	3,945,128
		344,064,940	**316,990,780**
Less: Work in Process-Closing	7.00	3,854,758	3,798,542
Total Consumption		**340,210,182**	**313,192,238**
Add: Manufacturing Overhead	19.03	46,721,636	41,904,765
Add: Depreciation	(Annexure-1)	41,976,591	17,996,797
Cost of Production		**428,908,409**	**373,093,799**
Add: Finished Goods-Opening	7.00	68,545,248	51,024,510
		497,453,657	**424,118,309**
Less: Finished Goods - Closing	7.00	69,857,525	55,148,548
		427,596,132	**368,969,761**
19.01 Raw Materials Consumed			
Opening Stock	7.00	321,587,542	234,575,415
Add: Purchase during the period		245,487,856	282,872,928
Raw Materials Available for Production		**567,075,398**	**517,448,343**
Less: Closing Stock	7.00	312,587,586	294,254,854
		254,487,812	**223,193,489**
19.02 Packing Materials Consumed			
Opening Stock	7.00	72,425,142	62,154,875
Add: Purchase during the period		78,875,655	77,245,852
Materials Available for Packing		**151,300,797**	**139,400,727**
Less: Closing Stock	7.00	65,878,545	49,548,564
		85,422,252	**89,852,163**
19.03 Manufacturing Overhead			
Salary & Wages		26,815,100	22,587,520
Fuel Water & Power		10,888,574	11,254,850
Factory Lease Rent		504,000	504,000
Lab test Charges		1,558,455	1,458,752
Store & Spares Expenses		971,475	958,452
Repairs & Maintenance		436,254	338,542
Chemical Expenses		1,542,458	1,487,520
Security Service Charges		746,582	782,213
Uniform & Liveries		592,548	564,300
Medical Expenses		274,587	255,452
Carriage Inward		492,548	425,140
Garments Printing & Washing Expenses		971,487	101,254
Import Material Utilization Declaration Expenses		385,487	402,150
C & F Charges		433,658	624,512
Entertainment		85,875	124,512
Other Overhead		22,548	35,596
		46,721,636	**41,904,765**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

			1 Oct. 2018 to 31 Dec. 2018 Taka	1 Oct. 2017 to 31 Dec. 2017 Taka
20.00	**Operating Expenses**			
	Distribution & Selling	20.01	11,845,723	10,681,786
	Administrative Expenses	20.02	20,094,560	19,417,118
			31,940,283	**30,098,903**
20.01	**Distribution & Selling**			
	Salaries & Welfare		1,654,284	1,542,520
	B/L, Air Freight Charges		1,272,548	1,250,352
	Advertising Expenses		62,458	95,842
	Transpiration and Handling Expenses		1,254,851	1,120,452
	Repair & Maintenance		584,578	550,241
	Sales Promotion Expenses		1,592,542	1,420,524
	Traveling Expenses		732,548	625,120
	Courier & Handling Charges		801,457	575,244
	Buyers Entertainment		842,548	920,120
	L/C Charges & Commission		862,548	812,402
	Misc. Expenses		1,252,548	1,369,040
	Exchange Gain/Loss		-	-
	Depreciation (Annexure-1)		932,813	399,929
			11,845,723	**10,681,786**
20.02	**Administrative Expenses**			
	Salary & Allowances		8,354,875	9,124,520
	Remuneration		306,000	306,000
	Board Meeting Fee	20.02A	40,000	80,000
	Postage & Telecommunication		271,245	248,562
	Repair & Maintenance		829,854	895,620
	Vehicle Expenses		505,487	430,250
	Electricity, Fuel & Power		1,279,854	1,105,240
	Printing & Stationery		321,542	335,225
	Subscription & Donation		555,487	482,050
	Entertainment		122,548	131,203
	Legal & Professional Charges		997,599	1,425,142
	Insurance		292,159	417,370
	Audit Fee		25,000	45,000
	Office Rent		480,000	855,452
	Conveyance		552,456	520,145
	Renewal & License fee		854,875	835,452
	Security Service Charges		285,000	205,800
	BTMA Expenses		102,548	154,632
	Depreciation	(Annexure-1)	3,731,252	1,599,715
	Amotrization	(Annexure-1)	186,779	219,740
			20,094,560	**19,417,118**

20.02A	**Board Meeting Fee**			
	Mr. Mostafa Quamrus Sobhan	Chairman	5,000	10,000
	Mr. Mostafa Golam Quddus	Managing Director	5,000	10,000
	Mrs. Tasnia Quamrun Anika	Director	5,000	10,000
	Mrs. Shafia Sobhan Chowdhury	Director	5,000	10,000
	Mrs. Fazlutun Nessa	Director	5,000	10,000
	Mrs. Fauzia Quamrun Tania	Director	5,000	10,000
	A. M. Saidur Rahman	Independent Director	5,000	10,000
	M. Jinnat Ali Mian	Independent Director	5,000	10,000
			40,000	**80,000**

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director

	1 Oct. 2018 to 31 Dec. 2018 Taka	1 Oct. 2017 to 31 Dec. 2017 Taka
21.00 Financial Expenses		
Bank Charge & Commission	1,575	2,451
Interest on Long Term Loan	8,018,959	9,969,454
	8,020,534	**9,971,905**
22.00 Non-Operating Income		
FDR Interest	193,166	6,542
SND Interest Receive	51,487	-
Exchange Gain/(Loss)	25,487	(384,521)
Scrap Sales	1,985,478	3,205,421
	2,255,618	**2,827,442**
23.00 Basic Earnings Per Share (BEPS)		
(a) Profit After Tax (Tk.)	276,379,421	86,361,315
(b) Number of Ordinary Shares outstanding during the period	158,700,000	158,700,000
	1.74	**0.54**

24.00 (a) Net Asset Value (NAV) Per Share	31 Dec. 2018 Taka	30 June 2018 Taka
Share Capital	1,587,000,000	1,322,500,000
Retained Earnings	682,376,934	680,558,609
Reserve for Revaluation	848,916,226	900,290,242
Net Asset Value (NAV)	**3,118,293,159**	**2,903,348,851**
Number of Ordinary Shares	158,700,000	158,700,000
	19.65	**18.29**

25.00 Net Operating Cash Flow Per Share (NOCFPS)	31 Dec. 2018 Taka	31 Dec. 2017 Taka
Net Operating Cash Flows	95,023,348	52,131,561
Number of Ordinary Shares Outstanding	158,700,000	158,700,000
Net Operating Cash Flows Per Share	**0.60**	**0.33**

Note: Causes of parameter's deviation:

Previous balance of Receivable has been collected by this tenure from October 2018 to December 2018 for that reasone Net Operating Cash Flow Per Share (NOCFPS) has been increased.

26.00 Events After Reporting Period (IAS-10)

There was no significant event that has been occurred between Balance Sheet date and the date on which the financial statement are authorised for issue.

Dragon Sweater & Spinning Limited

Mostafe Golam Quddus
Managing Director

DRAGON SWEATER & SPINNING LIMITED
Fixed Assets Schedule
As at 31 December 2018

Annexure-1

(Amount in Taka)

Particulars	Cost / Revaluation					Rate	Depreciation								Balance as on 31 Dec. 2018	Balance as on 31 Dec. 2017
	Cost			Revaluation	Cost & Revaluatio		Original Cost			Revaluation Cost			Balance			
	Balance as on 1 Oct. 2018	Addition during the period	Balance as on 31 Dec. 2018	Revaluation Surplus	Balance as on 31 Dec. 2018		Balance as on 1 Oct. 2018	Charged during the period	Balance as on 31 Dec. 2018	Balance as on 1 Oct. 2018	Charged during the period	Balance as on 31 Dec. 2018	Total Depreciation Charged	Total Accumulated Depreciation		
Land & Land Development	94,440,000	-	94,440,000	162,060,000	256,500,000	0%	-	-	-	-	-	-	-	-	256,500,000	94,440,000
Building	682,938,563	-	682,938,563	514,786,245	1,197,724,808	10%	252,798,868	10,753,492	263,552,361	82,461,068	10,808,129	93,269,198	21,561,622	356,821,558	840,903,250	284,574,900
Plant & Machinery	597,437,258	-	597,437,258	550,939,762	1,148,377,020	15%	380,354,615	8,140,599	388,495,214	169,644,139	14,298,586	183,942,724	22,439,185	572,437,938	575,939,082	254,392,833
Spare Parts	52,402,683	-	52,402,683	-	52,402,683	15%	12,279,399	1,504,623	13,784,022	-	-	-	1,504,623	13,784,022	38,618,661	38,386,941
Generator	23,355,200	-	23,355,200	3,845,266	27,200,466	15%	18,471,356	183,144	18,654,500	2,747,774	41,156	2,788,930	224,300	21,443,430	5,757,036	6,772,983
Boiler	6,905,512	-	6,905,512	3,968,576	10,874,088	15%	5,481,516	53,400	5,534,916	2,835,890	42,476	2,878,365	95,876	8,413,282	2,460,806	2,895,066
Washing Machine	2,100,000	-	2,100,000	177,642	2,277,642	15%	1,590,536	19,105	1,609,641	126,941	1,901	128,842	21,006	1,738,483	539,159	634,305
Weight Machine	178,000	-	178,000	-	178,000	15%	158,839	719	159,558	-	-	-	719	159,558	18,442	21,096
Cleaning Machine	5,751,000	-	5,751,000	2,703,223	8,454,223	15%	4,742,966	37,801	4,780,767	1,931,686	28,933	1,960,619	66,734	6,741,386	1,712,837	2,015,102
Transformer	3,785,000	-	3,785,000	608,628	4,393,628	10%	2,275,844	37,729	2,313,573	338,992	6,741	345,733	44,470	2,659,306	1,734,322	1,927,025
Furniture & Fixture & Decoration	4,641,367	-	4,641,367	-	4,641,367	10%	2,719,862	48,038	2,767,900	-	-	-	48,038	2,767,900	1,873,467	2,081,630
Office Equipments	1,724,820	-	1,724,820	-	1,724,820	10%	717,668	25,179	742,846	-	-	-	25,179	742,846	981,974	1,091,082
Cookeries	72,300	-	72,300	-	72,300	20%	63,769	427	64,196	-	-	-	427	64,196	8,104	10,130
Air Compressor	2,797,800	-	2,797,800	263,560	3,061,360	10%	1,630,388	29,185	1,659,573	146,797	2,919	149,716	32,104	1,809,290	1,252,070	1,391,189
Water & Gas Installation	7,300,772	-	7,300,772	830,000	8,130,772	10%	4,563,177	68,440	4,631,617	462,291	9,193	471,484	77,633	5,103,101	3,027,671	3,364,079
Computer & Accessories	1,190,000	-	1,190,000	-	1,190,000	20%	856,471	16,676	873,148	-	-	-	16,676	873,148	316,852	396,065
Telephone & PABX	23,400	-	23,400	-	23,400	10%	14,913	212	15,125	-	-	-	212	15,125	8,275	9,195
Electric Installation	5,025,478	-	5,025,478	1,295,315	6,320,793	10%	3,808,742	30,418	3,839,160	721,461	14,346	735,808	44,765	4,574,968	1,745,825	1,939,806
Fire Fighting's	22,048,100	-	22,048,100	-	22,048,100	10%	5,619,191	410,723	6,029,914	-	-	-	410,727	6,029,914	16,018,186	17,797,985
C C Camera	720,293	-	720,293	-	720,293	20%	591,140	6,458	597,597	-	-	-	6,458	597,597	122,696	153,369
Motor Vehicles	2,800,000	-	2,800,000	1,178,856	3,978,856	15%	2,605,568	7,291	2,612,860	842,394	12,617	855,012	19,909	3,467,871	510,985	601,159
Total Tangible Assets:	**1,517,637,546**	**-**	**1,517,637,546**	**1,242,657,073**	**2,760,294,619**		**701,344,830**	**21,373,659**	**722,718,489**	**262,259,433**	**25,266,997**	**287,526,430**	**46,640,656**	**1,010,244,919**	**1,750,049,700**	**714,896,540**

Particulars	Cost / Revaluation					Rate	Depreciation								Balance as on 31 Dec. 2018	Balance as on 31 Dec. 2017
	Cost			Revaluation	Cost & Revaluatio		Original Cost			Revaluation Cost			Balance			
	Balance as on 1 July. 2018	Addition during the period	Balance as on 31 Dec. 2018	Revaluation Surplus	Balance as on 31 Dec. 2018		Balance as on 1 July. 2018	Charged during the period	Balance as on 31 Dec. 2018	Balance as on 1 July. 2018	Charged during the period	Balance as on 31 Dec. 2018	Total Depreciation Charged	Total Accumulated Depreciation		
ERP Software	23,591,000	-	23,591,000	-	23,591,000	15%	18,610,233	186,779	18,797,012	-	-	-	186,779	18,797,012	4,793,988	5,639,985
Total Intangible Assets:	**23,591,000**	**-**	**23,591,000**	**-**	**23,591,000**		**18,610,233**	**186,779**	**18,797,012**	**-**	**-**	**-**	**186,779**	**18,797,012**	**4,793,988**	**5,639,985**

Allocation of Depreciation	Amount
Manufacturing Overhead 90%	41,976,591
Distribution & Selling Expenses 2%	932,813
Administrative Expenses 8%	3,731,252
Total :	46,640,656

Intangible Assets: Intangible assets are being amortized @ 15% every year. During this priod intangible assets is amortized by Tk. 186,779

Dragon Sweater & Spinning Limited

Mostafa Golam Quddus
Managing Director