Dulamia Cotton Spinning Mills Ltd.

Anchor Tower
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SECOND QUARTER (HALF-YEARLY)

BALANCE SHEET (UN-AUDITED) AS ON DECEMBER 31,2016

(Tk.000).

	Particulars	31-12-2016	30-06-2016	Changes %
	Fixed Assets.	113,516.00	115,008.00	(0.01)
	Preliminary Expenses.	1,085.00	1,447.00	(0.25)
	Deferred Tax Provision (Depreciation).	600.00	600.00	-
A	**Total Long Term Assets**	**115,201.00**	**117,055.00**	**(0.02)**
	Current Assets:			
	Inventories.	22,924.00	30,274.00	(0.24)
	Debtors.	7,110.00	5,113.00	0.39
	Advance, Deposits and Prepayments.	17,665.00	19,032.00	(0.07)
	Cash and Bank Balance.	1,451.00	1,539.00	(0.06)
B	**Total Current Assets**	**49,150.00**	**55,958.00**	**(0.12)**
	Less: Current Liabilities:			
	Creditors and Acrued Liabilities.	84,058.00	83,161.00	0.01
C	**Total Current Liabilities**	**84,058.00**	**83,161.00**	0.01
D	**Net Working Capital (B-C)**	**(34,908.00)**	**(27,203.00)**	0.28
	Net Assets (A-D)	**80,293.00**	**89,852.00**	(0.11)
E	Long Term Liabilities	280,962.00	276,586.00	0.02
	Share Holders Equity:			
	Share Capital.	75,566.00	75,566.00	-
	Tax Holiday Reserve.	180.00	180.00	-
	Accumulated Loss.	276,415.00	262,481.00	0.05
F	**Total Shareholders Equity**	**(200,669.00)**	**(186,734.00)**	0.07
G	**Total Long Term Liabilities & Equity ((E+F)**	**80,293.00**	**89,852.00**	**(0.11)**
	Net Asset Value Per Shares.	**(26.56)**	**(24.71)**	(14.22)

PROFIT & LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED DECEMBER 31,2016

(Tk.000).

Particulars.	July-Dec,2016	July-Dec,2015	Oct-Dec,2016	Oct-Dec,2015
Turnover and Other Income:				
Sales (A).	119,955.00	94,077.00	64,242.00	51,510.00
Cost and Expenses:				
Cost of Goods Sold.	122,326.00	96,607.00	65,490.00	53,470.00
Administrative Expenses.	8,395.00	7,267.00	3,586.00	3,504.00
Interest Expenses / Income.	2,087.00	2,543.00	1,263.00	1,103.00
Total Cost and Expenses (B):	**132,808.00**	**106,417.00**	70,339.00	58,077.00
Net Profit before Income Tax (A-B):	**(12,853.00)**	**(12,340.00)**	(6,097.00)	(6,567.00)
Provision for Turn over Tax	(720.00)	(282.00)	(385.00)	(155.00)
Provision for Deferred Tax.	-	-	-	-
Net Profit After Tax.	**(13,573.00)**	**(12,622.00)**	**(6,482.00)**	(6,722.00)
EPS.	(1.80)	(1.67)	(0.86)	(0.89)

STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED 31ST DECEMBER, 2016

(Tk.'000')

	Particulars.	July to Dec-2016	July to Dec-2015
A.	**Cash Flow from Operating Activities:**		
	Collection from Turnover.	43,962.00	35,992.00
	Payment for cost and expenses.	(45,831.00)	(36,219.00)
	Net Cash Flow from Operating Activities:	(1,869.00)	(227.00)
B.	**Cash Flow from Investing Activities:**		
	Fixed Assets Addition.	-	-
	Net Cash Flow from Investing Activities:	-	-
C.	**Cash Flow from Financing Activities:**		
	Long Term Loans.	(2,595.00)	(7,769.00)
	Cash Credit.	-	(9,160.00)
	Associate Loan	4,375.00	17,629.00
	Dividend.	-	-
	Net Cash Flow from Financial Activities.	1,780.00	700.00
	Net Cash Inflow / Outflow (A+B+C):	(89.00)	473.00
	Cash and Bank Balance (Opening).	1,539.00	481.00
	Cash and Bank Balance (Closing).	1,451.00	954.00
	Net Operating Cash Flow Per Share.	**(0.25)**	**(0.03)**

STATEMENT OF CHANGES IN SHARE-HOLDERS EQUITY (UN-AUDITED) AS ON 31ST DECEMBER, 2016

Tk.'000

Particulars.	Share Capital.	Tax Holiday Reserve.	Reserve and Surplus.	Total
Balance 30th June,2014	75,566.00	180.00	(262,481.00)	(186,735.00)
Net Profit / Loss July to Dec,2016	-	-	(13,572.00)	(13,572.00)
Preliminary and Start-up Expense	-	-	(362.00)	(362.00)
Dividend for 2014-2015	-	-	-	-
Balance as on 31 st December,2016	**75,566.00**	**180.00**	**(276,415.00)**	**(200,669.00)**

STATEMENT OF CHANGES IN SHARE-HOLDERS EQUITY (UN-AUDITED) AS ON 31ST DECEMBER, 2015

Tk.'000

Particulars.	Share Capital.	Tax Holiday Reserve.	Reserve and Surplus.	Total
Balance 30th June,2014	75,566.00	180.00	(353,352.00)	(277,606.00)
Net Profit / Loss July to Dec,2015	-	-	(12,622.00)	(12,622.00)
Preliminary and Start-up Expense	-	-	(362.00)	(362.00)
Dividend for 2014-2015	-	-	-	-
Balance as on 31 st December,2015	**75,566.00**	**180.00**	**(366,336.00)**	**(290,590.00)**

Chief Finance officer

Managing Director

The details of the published quarterly financial statements are available in the website of the company. The address of the website is "www.dulamiabd.com"