Dutch-Bangla Bank Limited
Balance Sheet
As at 31 March 2017
(Main Operation and Off-shore Banking Unit)

PROPERTY AND ASSETS	Notes	31-Mar-17			31-Dec-16	31-Mar-16
		Taka (Un-audited)			Taka (Audited)	Taka (Un-audited)
		Main Operation	Off-shore	Total	Total	Total
Cash						
In hand (including foreign currencies)	4	12,807,198,136	-	12,807,198,136	11,051,999,011	8,687,307,386
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	16,858,756,588	-	16,858,756,588	17,660,677,577	17,414,308,363
		29,665,954,724	-	29,665,954,724	28,712,676,588	26,101,615,749
Balance with other banks and financial institutions	6					
In Bangladesh		21,277,101,190	2,792,799,563	24,069,900,753	21,177,878,875	25,935,245,893
Outside Bangladesh		718,534,454	-	718,534,454	2,399,011,762	804,409,204
		21,995,635,644	2,792,799,563	24,788,435,207	23,576,890,637	26,739,655,097
Money at call and short notice	7	1,950,000,000	-	1,950,000,000	116,000,000	1,980,000,000
Investments	8					
Government		24,237,948,714	-	24,237,948,714	31,291,256,232	19,187,552,263
Others		247,243,434	-	247,243,434	487,243,434	564,983,434
		24,485,192,148	-	24,485,192,148	31,778,499,666	19,752,535,697
Loans and advances	9					
Loans, cash credits, overdrafts, etc.		168,202,610,199	784,772,800	168,987,382,999	162,415,747,438	140,418,802,581
Bills purchased and discounted		4,340,478,076	7,566,441,349	11,906,919,425	10,982,050,193	8,544,699,809
		172,543,088,275	8,351,214,149	180,894,302,424	173,397,797,631	148,963,502,390
Fixed assets including land, building, furniture and fixtures	10	4,826,664,254	82	4,826,664,336	4,871,867,057	4,715,014,166
Other assets	11	14,527,190,258	18,044,297	14,545,234,555	14,390,629,645	10,741,679,550
Non-banking assets		-	-	-	-	-
TOTAL ASSETS		**269,993,725,303**	**11,162,058,091**	**281,155,783,394**	**276,844,361,224**	**238,994,002,649**
LIABILITIES AND CAPITAL						
Liabilities						
Borrowings from other banks, financial institutions and agents	12	16,390,517,029	10,870,591,400	27,261,108,429	27,331,548,937	18,935,576,856
Deposits and other accounts	13					
Current deposits and other accounts		57,222,979,607	40,656,573	57,263,636,180	55,982,102,624	44,317,008,535
Bills payable		2,829,336,033	-	2,829,336,033	3,790,478,406	2,227,886,901
Savings bank deposits		85,086,926,477	-	85,086,926,477	82,480,121,034	71,741,790,191
Term deposits		65,041,469,230	-	65,041,469,230	64,981,263,299	63,440,595,473
		210,180,711,347	**40,656,573**	**210,221,367,920**	**207,233,965,363**	**181,727,281,101**
Other liabilities	14	22,679,461,308	143,956,795	22,823,418,103	20,918,566,210	17,338,155,839
Subordinated debt	15	3,257,838,476	-	3,257,838,476	3,700,122,226	4,380,637,157
		252,508,528,160	**11,055,204,768**	**263,563,732,928**	**259,184,202,736**	**222,381,650,953**
TOTAL LIABILITIES						
Paid up share capital	16.2	2,000,000,000	-	2,000,000,000	2,000,000,000	2,000,000,000
Share premium	17	11,067,500	-	11,067,500	11,067,500	11,067,500
Statutory reserve	18	8,378,261,177	-	8,378,261,177	8,134,390,476	7,797,022,786
Other reserve	19	-	-	-	-	-
Dividend equalization account	20	1,566,827,195	-	1,566,827,195	1,566,827,195	1,366,827,195
Assets revaluation reserve	21	850,413,777	-	850,413,777	850,413,777	850,413,777
Revaluation reserve of HTM securities	22	9,143,935	-	9,143,935	59,754,912	115,909,029
Proposed dividend		-	-	-	600,000,000	-
Retained earnings		4,669,483,559	106,853,323	4,776,336,882	4,437,704,628	4,471,111,409
TOTAL SHAREHOLDERS' EQUITY		**17,485,197,143**	**106,853,323**	**17,592,050,466**	**17,660,158,488**	**16,612,351,696**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**269,993,725,303**	**11,162,058,091**	**281,155,783,394**	**276,844,361,224**	**238,994,002,649**

	Notes	31-Mar-17 Taka (Un-audited)			31-Dec-16 Taka (Audited)	31-Mar-16 Taka (Un-audited)
		Main Operation	Off-shore	Total	Total	Total
OFF-BALANCE SHEET ITEMS						
Contingent liabilities	24					
Acceptances and endorsements		-	-	-	-	2,038,625,000
Letters of guarantee		5,597,337,783	-	5,597,337,783	5,203,462,715	3,839,616,247
Irrevocable letters of credit		20,982,737,884	95,659	20,982,833,543	20,376,806,730	18,534,603,780
Bills for collection		29,426,425,249	-	29,426,425,249	29,178,346,804	30,271,798,626
Other contingent liabilities		4,310,132,288	-	4,310,132,288	5,293,065,506	3,671,282,692
Total contingent liabilities		**60,316,633,204**	**95,659**	**60,316,728,863**	**60,051,681,755**	**58,355,926,345**
Other commitments						
Documentary credits and short term trade-related transactions		-	-	-	-	-
Forward assets purchased and forward deposits placed		-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-	-	-
		-	-	-	-	-
Total other commitments		-	-	-	-	-
Total off-balance sheet items including contingent liabilities		**60,316,633,204**	**95,659**	**60,316,728,863**	**60,051,681,755**	**58,355,926,345**

The annexed notes 1 to 44 form an integral part of these financial statements.

Chairman	Director	Managing Director & CEO	Head of Accounts	Company Secretary
(Chairman of 179th BM)				

Dhaka, 07 May 2017

Dutch-Bangla Bank Limited

Profit and Loss Account

For the First Quarter (Q1) ended 31 March 2017

(Main Operation and Off-shore Banking Unit)

	Notes	For the three months ended 31 March (January - March)			
		2017 Taka			2016 Taka
		Main Operation	Off-shore	Total	Total
Interest income	26	3,656,936,565	124,718,357	3,781,654,922	3,898,252,420
Interest paid on deposits and borrowings etc.	27	1,175,182,480	81,828,225	1,257,010,705	1,429,194,082
Net interest income		**2,481,754,085**	**42,890,132**	**2,524,644,217**	**2,469,058,338**
Investment income	28	570,898,087	-	570,898,087	476,643,741
Commission, exchange and brokerage	29	449,044,592	-	449,044,592	371,793,359
Other operating income	30	645,010,999	2,093,515	647,104,514	473,676,967
Total operating income		**4,146,707,763**	**44,983,647**	**4,191,691,410**	**3,791,172,405**
Salary and allowances	32	751,393,383	1,164,076	752,557,459	641,508,800
Rent, taxes, insurance, electricity, etc.	34	361,952,706	-	361,952,706	294,117,305
Legal expenses	35	962,328	-	962,328	881,439
Postage, stamp, telecommunications, etc.	36	53,913,156	1,053	53,914,209	56,507,997
Stationery, printings, advertisements, etc.	37	77,769,609	-	77,769,609	84,426,762
Managing Director & CEO's salary and allowances	38	2,109,000	-	2,109,000	2,274,000
Directors' fees	39	53,740	-	53,740	40,000
Auditors' fees	40	-	-	-	-
Charges on loan losses	41	-	-	-	-
Depreciation and repair of bank's assets	42	454,645,762	80,112	454,725,874	381,015,126
Other expenses	43	969,483,517	230,955	969,714,472	749,821,023
Total operating expenses		**2,672,283,201**	**1,476,196**	**2,673,759,397**	**2,210,592,452**
Profit before provision		**1,474,424,562**	**43,507,451**	**1,517,932,013**	**1,580,579,953**
Provision for loans and off-balance sheet exposures	14.1.3				
Specific provision for loans	14.1.3(A)	192,408,037	-	192,408,037	-
General provision for loans	14.1.3(B)	97,500,000	6,020,000	103,520,000	-
General provision for off-balance sheet exposures	14.1.3(B)	2,650,471	-	2,650,471	33,409,714
		292,558,508	6,020,000	298,578,508	33,409,714
Other provision	14.1.1	-	-	-	-
Total provision		**292,558,508**	**6,020,000**	**298,578,508**	**33,409,714**
Profit before taxes		**1,181,866,054**	**37,487,451**	**1,219,353,505**	**1,547,170,238**
Provision for taxation					
Current tax	14.1.2	658,447,832	-	658,447,832	792,379,762
Deferred tax	11.2.2	(21,597,282)	-	(21,597,282)	96,138,434
		636,850,550	-	636,850,550	888,518,196
Net profit after taxation		**545,015,504**	**37,487,451**	**582,502,955**	**658,652,042**
Retained earnings brought forward from previous years		4,368,338,756	69,365,872	4,437,704,628	4,121,893,415
		4,913,354,260	**106,853,323**	**5,020,207,583**	**4,780,545,457**
Appropriations					
Statutory reserve	18	243,870,701	-	243,870,701	309,434,048
Retained earnings carried forward		**4,669,483,559**	**106,853,323**	**4,776,336,882**	**4,471,111,409**
Earnings per share (EPS)	23			**2.91**	**3.29**

The annexed notes 1 to 44 form an integral part of these financial statements.

Chairman	Director	Managing Director & CEO	Head of Accounts	Company Secretary
(Chairman of 179th BM)				

Dhaka, 07 May 2017

Dutch-Bangla Bank Limited

Cash Flow Statement

For the First Quarter (Q1) ended 31 March 2017

(Main Operation and Off-shore Banking Unit)

	Notes	31-Mar-17 Taka			31-Mar-16 Taka
A) Cash flows from operating activities		**Main Operation**	**Off-shore**	**Total**	**Total**
Interest receipts in cash		4,228,928,094	124,718,357	4,353,646,451	4,627,122,487
Interest payments		(846,832,692)	(81,828,225)	(928,660,917)	(1,026,783,804)
Dividend receipts in cash		4,569,442	-	4,569,442	5,711,803
Gain on sale of shares		-	-	-	-
Gain on sale of securities		-	-	-	-
Recoveries of loan previously written-off		400	-	400	500
Fee and commission receipts in cash		176,313,039	-	176,313,039	192,074,395
Cash payments to employees		(704,493,220)	(1,164,076)	(705,657,296)	(606,010,877)
Cash payments to suppliers		(748,107,679)	-	(748,107,679)	(948,066,804)
Income taxes paid		(282,863,016)	-	(282,863,016)	(641,725,955)
Receipts from other operating activities		917,742,552	2,093,515	919,836,067	653,173,120
Payments for other operating activities		(995,372,575)	(230,955)	(995,603,530)	(878,456,317)
Operating profit before changes in operating assets and liabilities		**1,749,884,345**	**43,588,616**	**1,793,472,961**	**1,377,038,548**
Increase/(decrease) in operating assets and liabilities					
Statutory deposits		499,592,000	-	499,592,000	700,336,540
Purchase /sale of trading securities		4,997,960,529	-	4,997,960,529	-
Loans and advances to other banks		-	-	-	-
Loans and advances to customers		(6,650,394,039)	(7,566,441,349)	(14,216,835,388)	(2,002,510,415)
Other assets		(45,004,706)	-	(45,004,706)	313,607,962
Deposits from other banks		9,554,841	-	9,554,841	6,899,876
Deposits from customers		2,110,251,823	40,656,573	2,150,908,396	(6,138,594,045)
Other liabilities account of customers		(507,252,228)	10,870,591,400	10,363,339,172	6,468,570,715
Other liabilities		938,017,384	(3,520,254,440)	(2,582,237,057)	(1,588,580,790)
Net cash from operating activities		**3,102,609,949**	**(131,859,200)**	**2,970,750,749**	**(863,231,608)**
B) Cash flows from investing activities					
Payments for purchase of securities		(40,976,996,763)	-	(40,976,996,763)	(7,838,992,769)
Proceeds from sale of securities		43,273,140,852	-	43,273,140,852	8,057,178,279
Purchase of property, plant and equipment		(225,289,303)	-	(225,289,303)	(461,739,898)
Sale proceeds of property, plant and equipment		320,461	-	320,461	409,689
Net cash used in investing activities		**2,071,175,247**	**-**	**2,071,175,247**	**(243,144,698)**
C) Cash flows from financing activities					
Payment for redemption of loan capital and debt securities		(442,283,750)	-	(442,283,750)	(21,265,000)
Dividends paid		(600,022,440)	-	(600,022,440)	(919,332,372)
Net cash from financing activities		**(1,042,306,190)**	-	**(1,042,306,190)**	**(940,597,372)**
D) Net increase / (decrease) in cash (A+B+C)		4,131,479,005	(131,859,200)	3,999,619,805	(2,046,973,678)
E) Cash and cash-equivalents at beginning of the period		49,486,466,962	2,924,658,763	52,411,125,725	56,876,094,224
F) Cash and cash-equivalents at end of the period (D+E	44	**53,617,945,968**	**2,792,799,563**	**56,410,745,531**	**54,829,120,546**
Net Operating Cash Flow Per Share (NOCFPS)				14.85	(4.32)

Chairman (Chairman of 179th BM) | **Director** | **Managing Director & CEO** | **Head of Accounts** | **Company Secretary**

Dhaka, 07 May 2017

Dutch-Bangla Bank Limited

Statement of Changes in Equity
For the First Quarter (Q1) ended 31 March 2017
(Main Operation and Off-shore Banking Unit)

Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization account	Proposed dividend		Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
					Cash	Bonus share				
Balance at 1 January 2017	**2,000,000,000**	**11,067,500**	**8,134,390,476**	**1,566,827,195**	**600,000,000**	**-**	**850,413,777**	**59,754,912**	**4,437,704,628**	**17,660,158,488**
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	(50,610,977)	-	(50,610,977)
Cash dividend paid for the year 2016	-	-	-	-	(600,000,000)	-	-	-	-	(600,000,000)
Net profit for the three months ended 31 March 2017	-	-	-	-	-	-	-	-	582,502,955	582,502,955
Appropriations during the period	-	-	243,870,701	-	-	-	-	-	(243,870,701)	-
Balance at 31 March 2017	**2,000,000,000**	**11,067,500**	**8,378,261,177**	**1,566,827,195**	**-**	**-**	**850,413,777**	**9,143,935**	**4,776,336,882**	**17,592,050,466**
Balance at 31 March 2016	**2,000,000,000**	**11,067,500**	**7,797,022,786**	**1,366,827,195**	**-**	**-**	**850,413,777**	**115,909,029**	**4,471,111,409**	**16,612,351,696**

Chairman
(Chairman of 179th BM)

Director

Managing Director & CEO

Head of Accounts

Company Secretary

Dhaka, 07 May 2017

Dutch-Bangla Bank Limited

Notes to the Financial Statements as of and for the First Quarter (Q1) ended 31 March 2017

(Main Operation and Off-shore Banking Unit)

1. Status of the Bank

1.1 Dutch-Bangla Bank Limited (the Bank) is a scheduled commercial bank set up as a joint venture between Bangladesh and The Netherlands. Incorporated as a public limited company under the Companies Act 1994, the Bank obtained license from Bangladesh Bank on 23 July 1995 and started its banking business with one branch on 3 June 1996. The number of branches was 165 as at 31 March 2017 all over Bangladesh. The Bank is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

1.2 Nature of business

Main operation

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh.

Mobile Banking Services

The Bank obtained the permission for conducting the Mobile Banking services from Bangladesh Bank on 28 April 2010. The Bank started operation of Mobile Banking Services on 31 March 2011.

The principal activities of the Mobile Banking Services are to provide banking services to Mobile Banking customers through Mobile Phone and multiple delivery channels within the applicable rules & regulations and guidelines of Bangladesh Bank.

Mobile Banking Services are part of Main Operation of the Bank.

Agent Banking Services

The Bank obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 27 July 2014. The Bank started operation of Agent Banking Services on 19 January 2015.

The principal activities of the Agent Banking Services are to provide banking services to the Bank customers through engagement of agents who conducts Banking Transaction on behalf of the Bank under a valid agency agreements rather than Bank's own Tellers/Cashiers to deliver the services within the applicable rules & regulations and guidelines of Bangladesh Bank.

Agent Banking Services are part of Main Operation of the Bank.

Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the operations of OBU from Bangladesh Bank on 23 February 2010. The Bank started the operation of OBU on 12 July 2010. The number of OBUs were two as at 31 March 2017 located at Chittagong EPZ Branch-Chittagong and Dhaka EPZ Branch-Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Units within the rules & regulations and guidelines applicable for the Off-shore Banking Units.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The financial statements of the Bank have been prepared under historical cost convention except investments which are measured at present value and in accordance with "First Schedule" of the Bank Companies Act, 1991 as amended under sub-section 38(4) of the Act, relevant Bangladesh Bank Circulars, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and named as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) respectively, the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other rules and regulations applicable for Banks in Bangladesh.

In cases, any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions & circulars issued by Bangladesh Bank shall prevail. Material departures from the requirement of BAS & BFRS are as follows:

2.1.1 Investment in shares and Securities

BFRS & BAS:

As per requirements of BAS 39, investment in shares and securities generally falls either under ñat fair value through profit and loss accountò or under ñavailable for saleò where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

2.1.2 Revaluation gain/loss on Government securities

BFRS & BAS:

As per requirement of BAS 39, where securities treasury bills and treasury bonds fall under the category of ñheld for tradingò, any change in the fair value (as measured in accordance with BFRS 13) of held for trading assets is recognized through profit and loss account. T-bills and T-Bonds designated as ñheld to maturityò are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank:

HFT securities are revalued on the basis of marking to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserve as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account.

2.1.3 Provision on loans and advances

BFRS & BAS:

As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013 & BRPD circular no. 16 dated 18 November 2014, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on time past due. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

2.1.4 Recognition of interest in suspense

BFRS & BAS:

Loans and advances to customers are generally classified as ôloans and receivablesô as per BAS 39 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

2.1.5 Other comprehensive income

BFRS & BAS:

As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

2.1.6 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

2.1.7 Repo and Reverse Repo transactions

BFRS & BAS:

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is treated as a loan and the underlying asset continues to be recognized in the entityôs financial statements. The difference between selling price and repurchase price will be treated as interest expense. Same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank:

As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the sellerôs book and recognized in the buyerôs book. However, as per DMD circular letter no. 7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.1.8 Financial guarantees

BFRS & BAS:

As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value (as measured in accordance with BFRS 13), and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank:

As per BRPD 14,2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off- Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

2.1.9 Cash and cash equivalent

BFRS & BAS:

Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank:

Some cash and cash equivalent items such as ómoney at call and on short noticeô, Treasury bills, Bangladesh Bank bills and Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in investments.

2.1.10 Cash flow statement

BFRS & BAS:

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, cash flows is the mixture of direct and indirect method.

2.1.11 Balance with Bangladesh Bank: (CRR)

BFRS & BAS:

Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank:

Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.1.12 Presentation of intangible asset

BFRS & BAS:

An intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38.

Bangladesh Bank:

There is no requirement for regulation of intangible assets in BRPD 14.

2.1.13 Off-balance sheet items

BFRS & BAS:

There is no concept of off-balance sheet items in any BFRS; the off-balance sheet item e.g., Letter of credit, Letter of guarantee etc are considered as contingent liability and require disclosure on note to the financial statements.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of balance sheet.

2.1.14 Disclosure of appropriation of profit

BFRS & BAS:

There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

2.1.15 Loans and advance net of provision

BFRS & BAS:

Loans and advances should be presented net of provisions.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.2 Consolidation of financial statements

The consolidated financial statements of the Bank include the financial statements of Dutch-Bangla Bank Limited and the Off-shore Banking Units.

The consolidated financial statements have been prepared on the basis of the consolidated statements of affairs and income and expenditure account of all branches and head office of Main Operations as well as the consolidated statement of affairs and income and expenditure account of all Off-shore Banking Units of the Bank.

All the financial transactions of the OBUs are recorded and maintained separately. A set of financial statements for the Off-shore Banking Units of the Bank are also shown separately.

2.3 Functional and presentation currency

These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make informed judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, income and expenses reported in the financial statements. Actual results may differ from these estimates.

2.5 Foreign currency transactions

Foreign currency transactions are converted into Taka using the exchange rates prevailing on the dates of respective transactions. In terms of instructions contained in Bangladesh Bank's Letter No. BRPD(R)717/2004-959 dated 21 November 2004, foreign currency assets and liabilities are translated into Taka at the weighted average rate as on balance sheet date. Gains and losses arising from foreign currency transactions are credited/charged to profit and loss account.

2.6 Taxation

As per provisions of **Bangladesh Accounting Standard (BAS) 12 'Income Taxes',** provision for income taxes has been made as under:

2.6.1 Current tax

Provision for current income tax has been made @ 40.00% on taxable profit as per Income Tax Ordinance 1984 and as per Finance Act 2016.

2.6.2 Deferred tax

Deferred tax is accounted for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate (@ 40.00%) prevailing at the balance sheet date is used to determine deferred tax.

2.7 Bases for valuation of assets

2.7.1 Loans and advances

a) Loans and advances are stated at gross amount. Provision and interest suspense against loans and advances are shown separately as other liabilities. Interest income is accounted for on accrual basis until the loans and advances are defined as classified accounts as per Bangladesh Bank guidelines.

Interest on classified loans (other than bad/loss loans) are credited to interest suspense account instead of income account. Such interest kept in suspense account is reversed to income account only when respective loan accounts are regularized and /or realized in cash, in accordance with Bangladesh Bank guidelines.

As per Bangladesh Bank directives, interest on loans and advances classified as bad/loss is not accounted for. A separate memorandum record is maintained for such interest on bad/loss loans.

b) Provision for loans and advances is made on the basis of the year end review by the management of the Bank in line with the instructions contained in BRPD Master Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 and 06 dated 29 May 2013, BRPD Circular No. 15 dated 23 December 2013, BRPD Circular No. 16 dated 18 November 2014 and BRPD Circular No. 08 dated 02 August 2015 issued by Bangladesh Bank on the following basis:

Category / status of loans and advances	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provisions for unclassified loans and advances :		
All unclassified loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans)	1.00%	1.00%
Small and medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Short term agricultural credit	2.50%	2.50%
Special mention account		
All loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans)	1.00%	1.00%
Small & Medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Short term agricultural credit	2.50%	2.50%
Specific provision for classified loans and advances:		
Substandard	20.00%	20.00%
Doubtful	50.00%	50.00%
Bad/loss	100.00%	100.00%

General provision

General provision for all unclassified and SMA loans and advances (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans) has been maintained @ 1%.

General provision for all unclassified and SMA loans and advance under small & medium enterprise financing has been maintained @ 0.25%.

General provision for all unclassified and SMA loans and advance under consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit has been maintained @ 2% to 5%.

Specific provision

Specific provision for classified loans and advances has been maintained @ 20% to 100% as prescribed by Bangladesh Bank.

c) Loans and advances are written-off in line with Bangladesh Bank's BRPD Circular No. 02 dated 13 January 2003 and DOS Circular No. 01 dated 29 December 2004, when prospect of recovery of such loans and advances become non-existent. However, such write-off does not reduce the claim against the borrower. Detailed records for all write-off accounts are separately maintained by the Bank to continue the recovery efforts.

2.7.2 Investments

a) Investments have been accounted for as follows :

Particulars	Valuation method
Government treasury bills	Present value
Government treasury bonds	Present value
Subordinated bonds	At redemption value
ICB's debenture	At redemption value
Prize bond	Cost price
Shares:	
Quoted	Cost or market price whichever is lower
Unquoted	Cost or Book value as per latest audited accounts whichever is lower

b) The investment in government securities (Treasury bills and bonds) are classified into **Held to Maturity (HTM)** and **Held for Trading (HFT)** as per Bangladesh Bank's guidelines contained in DOS Circular Letter No. 05 dated 26 May 2008, DOS Circular Letter No. 05 dated 28 January 2009, DOS Circular No. 06 dated 15 July 2010 and under reference Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011. Reclassification of HTM securities into HFT securities are also done in compliance with Bangladesh Bank's guidelines.

The government securities under **'Held to Maturity (HTM)'** category are valued at present value at amortized cost at the end of the period. The Held to Maturity securities are amortized to ensure a constant yield over the remaining period of maturity of the securities. The resulting gains / (losses) are credited to **revaluation reserve account** and shown in the equity. Such gains / (losses) are credited to income account at the time of maturity or sale of the security.

The government securities under **'Held for Trading (HFT)'** category are valued at present value on the basis of marking to market method. The resulting gains / (losses) are transferred to **other reserve account**. The gains / (losses) arising on maturity or sale of such securities are credited to income.

2.7.3 Fixed assets

a) All fixed assets are stated at cost or revalued amount less accumulated depreciation.

b) Depreciation is charged over the estimated useful life of fixed assets excepting land on a straight line method. The useful life of fixed assets are reviewed on a yearly basis to determine if there has been any significant change in the expected pattern of consumption resulting in changes in estimated residual value and useful life of the fixed assets and if considered appropriate, adjustment is made at the balance sheet date.

The annual rates of depreciation based on estimated useful life for fixed assets are given below:

Building	2.50%
Interior decoration	15.00%
Furniture and fixtures	10.00%
ATM Booth	10.00%

ATM/Fast Track	12.50%
Computer equipment and software	20.00%
Other machinery and equipment	15.00%
Motor vehicles	20.00%
Books	10.00%

c) As at 31 December 2010, all immovable properties of the Bank including land, building and ready made floor spaces were revalued by a professionally qualified valuation firm and certified by the external auditors, M/S. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus is included in fixed assets and equity in terms of instructions contained in BRPD Circular No. 10 dated 25 November 2002.

2.8 Off-balance sheet exposures

In compliance with the instruction contained in BRPD Circular No. 10 dated 18 September 2007 issued by Bangladesh Bank, provision against the off-balance sheet exposures of the Bank as at reporting date has been made as under:

Category / status of Off-balance sheet exposures	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provision for Off-balance sheet exposures		
All types of Off-balance sheet exposures	1.00%	1.00%

2.9 Bases for valuation of liabilities and provisions

2.9.1 Retirement benefits to the employees

The retirement benefits accrued for the employees of the Bank as at the reporting date have been accounted for in accordance with the provisions of **Bangladesh Accounting Standard (BAS) 19, 'Employee Benefits'** as outlined below:

a) Provident fund

There is a Provident Fund Scheme under defined contribution plan. The Fund is operated by a separate Board of Trustees approved by the National Board of Revenue as per Income Tax Ordinance, 1984. All eligible employees contribute 10% of their basic pay to the Fund. The Bank also contributes equal amount of employees' contribution to the Fund. Benefits from the Fund is given to eligible employees at the time of retirement/resignation as per approved rules of the Fund.

b) Gratuity fund

The Bank has a separate Board of Trustees for operating the staff gratuity fund approved by the National Board of Revenue. The provision for the gratuity fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end **[Note 14.1]**. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

c) Superannuation fund

The Bank has a separate Board of Trustees for operating the staff superannuation fund approved by the National Board of Revenue. The provision for the superannuation fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

2.9.2 Workers' Profit Participation Fund (WPPF)

Consistent with the Industry practice and in accordance with the Bank Company Act, 1991 and the letter issuerd from 'Bank & Financial Institution Division, Ministry of Finance, Peoples Republic of Bangladesh', dated 14 February 2017, the Bank & fInancial Institution are not required to make provision for WPPF.

2.10 Revenue recognition

The revenues of the Bank during the period have been recognized in terms of the provisions of **Bangladesh Accounting Standard (BAS) 18, 'Revenue'** as outlined below:

2.10.1 Interest income

a) Interest income from loans and advances and lease finance

The policy for accounting of interest income on loans and advances is stated in **2.7.1.a** and **2.7.2** above.

b) Other interest income

Interest income from investments, money at call and short notice and fund placement with other banks and financial institutions is recognized on accrual basis.

2.10.2 Fees and commission income

Fees and commission income arising from different services provided by the Bank is recognized when those are realized. Commission realized on letters of credit and letters of guarantee is credited to income at the time of effecting the respective transactions.

2.10.3 Dividend income

Dividend income from investments in shares is accounted for when right to receive is established.

2.10.4 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.10.5 Other operating expenses

All other operating expenses are provided for in the books of the accounts on accrual basis.

2.11 Earnings per share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as at 31 March 2017 as per Bangladesh Accounting Standard (BAS) 33, 'Earnings Per Share'.

2.12 Cash flow statement

Cash flow statement has been prepared in accordance with the **Bangladesh Accounting Standard (BAS) 7, 'Cash Flow Statement'** under Direct method as recommended in the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.13 Statement of liquidity

The liquidity statement of assets and liabilities as at the reporting date has been prepared on residual maturity term as per the following bases:

a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.

b) Investments are on the basis of their maturity.

c) Loans and advances are on the basis of their repayment / maturity schedule.

d) Fixed assets are on the basis of their useful life.

e) Other assets are on the basis of their realization/adjustment.

f) Borrowing from other banks, financial institutions and agents are as per their maturity /repayment term.

g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.

h) Other long term liabilities are on the basis of their maturity term.

i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.14 Events after the reporting period

There were no material post balance sheet events which could materially affect the values stated in these financial statements.

2.15 Reconciliation of books of account

Books of account with regard to inter-bank (in Bangladesh and outside Bangladesh) transactions and inter-branch transactions are reconciled in all material respects. There were no un-reconciled entries which could materially affect the financial condition or results of the Bank.

2.16 Reporting period

The reporting period of these financial statements cover three months of the calendar year from 1 January 2017 to 31 March 2017.

2.17 Offsetting

No asset or liability has been offset or reduced by any other asset or liability unless a legal right **[10, 28 (revaluation gain on securities), 29.2 and 30.2]** of set-off exists and the offsetting represents the expectation as to the realization or settlement of the asset or liability in normal course of business.

2.18 Compliance report on Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the official standard setting body in the country. ICAB has adopted most of the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs). The Bank has complied with all the applicable Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards for preparation and presentation of the financial statements of the Bank as at 31 March 2017 as noted below:

Bangladesh Accounting Standards (BASs)	BAS Number	Status of compliance by DBBL
Presentation of Financial Statements	BAS -1	Complied
Inventories	BAS -2	Complied
Cash Flow Statements	BAS -7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	BAS -8	Complied
Events After the Reporting Period	BAS -10	Complied
Construction Contracts	BAS -11	Not applicable
Income Taxes	BAS -12	Complied
Property, Plant and Equipment	BAS -16	Complied
Leases	BAS -17	Complied
Revenue	BAS -18	Complied
Employee Benefits	BAS -19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	BAS -20	Not applicable
The Effects of Changes in Foreign Exchange Rates	BAS -21	Complied
Borrowing Costs	BAS -23	Complied
Related Party Disclosures	BAS -24	Complied
Accounting and Reporting by Retirement Benefit Plans	BAS -26	Complied
Consolidated Financial Statements and Accounting for Investments in Subsidiaries	BAS -27	Not applicable
Accounting for Investments in Associates	BAS -28	Not applicable
Financial Reporting in Hyperinflationary Economics	BAS -29	Not applicable
Financial Reporting of Interests in Joint Ventures	BAS -31	Not applicable
Financial Instruments: Presentation	BAS -32	Complied
Earnings Per Share	BAS -33	Complied
Interim Financial Reporting	BAS -34	Complied
Impairment of Assets	BAS -36	Complied
Provisions, Contingent Liabilities and Contingent Assets	BAS -37	Complied
Intangible assets	BAS -38	Not applicable
Financial Instruments: Recognition and Measurement	BAS -39	Complied
Investment Property	BAS -40	Not applicable
Agriculture	BAS -41	Not applicable

Bangladesh Financial Reporting Standards (BFRSs)	BFRS Number	Status of compliance by DBBL
First-time Adoption of Bangladesh Financial Reporting Standards	BFRS - 1	Not applicable
Share-based Payment	BFRS - 2	Not applicable
Business Combinations	BFRS - 3	Not applicable
Insurance Contracts	BFRS - 4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	BFRS - 5	Not applicable
Exploration for and Evaluation of Mineral Resources	BFRS - 6	Not applicable
Financial Instruments : Disclosures	BFRS - 7	Complied
Operating Segments	BFRS - 8	Complied
Consolidated Financial Statements	BFRS - 10	Not applicable
Joint Arrangements	BFRS - 11	Not applicable
Disclosure of Interests in other Entities	BFRS - 12	Not applicable
Fair Value Measurement	BFRS - 13	Complied

2.19 Approval of the financial statements

The Board of Directors of the Bank in its 179th meeting held on 07 May 2017 approved the financial statements of the Bank for the first quarter ended 31 March 2017.

3. General

Wherever considered necessary previous period's figures have been rearranged to conform with the current period's presentation.

		31-Mar-17 Taka	31-Dec-16 Taka
4.	**Cash in hand (including foreign currencies)**		
	Local currency	12,762,074,892	11,035,206,461
	Foreign currencies	45,123,244	16,792,550
		12,807,198,136	**11,051,999,011**
5.	**Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)**		
	Bangladesh Bank		
	Local currency	15,983,384,712	15,702,327,016
	Foreign currencies	605,097,773	1,339,380,905
		16,588,482,485	**17,041,707,921**
	Sonali Bank Limited (as an agent of Bangladesh Bank) - Local currency	270,274,103	618,969,656
		16,858,756,588	**17,660,677,577**
5.1	**Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)**		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act, 1991 and of instructions contained in MPD Circular No. 4 and 5 dated 1 December 2010, DOS Circular No. 1 dated 19 January 2014 and MPD Circular No. 1 and 2 dated 23 June 2014 issued by Bangladesh Bank.		
5.1.1	**Cash Reserve Requirement (CRR): average 6.5% of average demand and time liabilities with minimum 6% on any date**		
	Required reserve	13,646,409,000	13,358,545,000
	Actual reserve maintained		
	Balance with Bangladesh Bank-Local currency **[Note 5]**	15,983,384,712	15,702,327,016
	Surplus/(deficit)*	**2,336,975,712**	**2,343,782,016**
	Cash Reserve Maintained: more than 6% throughout the accounting year and 7.61% on the Balance Sheet date	**7.61%**	**7.64%**
5.1.2	**Statutory Liquidity Ratio (SLR): 13% of average demand and time liabilities**		
	Required reserve	26,928,818,000	26,717,090,000
	Available for maintenance:		
	Cash in hand (including foreign currencies)	12,807,198,136	11,051,999,011
	Balance with Bangladesh Bank - Foreign currencies	605,097,773	1,339,380,905
	Balance with Sonali Bank Limited (as an agent of Bangladesh Bank)	270,274,103	618,969,656
	Unencumbered approved securities (treasury bills and bonds, debentures etc.)	24,231,593,114	31,285,697,732
		37,914,163,126	**44,296,047,304**
	Surplus	**10,985,345,126**	**17,578,957,304**
	Total surplus (5.1.1+5.1.2)	**13,322,320,838**	**19,922,739,320**
	Statutory Liquidity Ratio (SLR) Maintained (%)	**18.30%**	**21.55%**
6.	**Balance with other banks and financial institutions**		
	Main Operation [Note 6.1]		
	In Bangladesh	21,277,101,190	18,253,220,112
	Outside Bangladesh	718,534,454	2,399,011,762
		21,995,635,644	20,652,231,874
	Off-shore Banking Unit		
	In Bangladesh	2,792,799,563	2,924,658,763
	Outside Bangladesh	-	-
		2,792,799,563	2,924,658,763
	Total Balance with other banks and financial institutions	**24,788,435,207**	**23,576,890,637**

		31-Mar-17 Taka	31-Dec-16 Taka
6.1	**Balance with other banks and financial institutions - Main Operation**		
(a)	**In Bangladesh**		
	In current deposit accounts with		
	Janata Bank Limited	49,066	93,051
	Sonali Bank Limited	69,986,118	105,577,405
	Standard Chartered Bank, Dhaka	87,989,387	59,366,925
	Islami Bank Bangladesh Limited	17,284,920	104,800,782
	Agrani Bank Limited	232,327	65,335
	Al Arafah Islami Bank Limited	3,425	5,500
	National Bank Limited	37,516	45,304
	The City Bank	44,258	-
		175,627,017	**269,954,302**
	In special notice deposit accounts with		
	Sonali Bank Limited	883,089,299	1,520,311,059
	National Bank Limited	17,327,900	32,307,819
	The City Bank Limited	4,359	4,668
	Rupali Bank Limited	6,099,208	8,101,283
	Agrani Bank Limited	138,309	15,767,411
	Janata Bank Limited	146,243,533	145,259,338
	Dhaka Bank Limited	1,614,019	1,614,019
	Islami Bank Limited	670,082,487	487,052,921
		1,724,599,114	**2,210,418,518**
	In fixed deposit accounts with		
	Arab Bangladesh Bank Limited	100,000,000	-
	Brac Bank Limited	100,000,000	-
	National Bank Limited	1,000,000,000	-
	IFIC Bank Limited	1,000,000,000	-
	Modhumoti Bank Limited	300,000,000	-
		2,500,000,000	**-**
	In fixed deposit accounts (in foreign currency) with		
	Modhumoti Bank Limited.	-	118,053,300
	Arab Bangladesh Bank Limited	-	787,022,000
	Social Islami Bank Limited	160,050,000	157,404,400
	Eastern Bank Limited	400,125,000	787,022,000
	Off-shore Banking Unit, Dutch-Bangla Bank Limited	9,566,700,059	9,223,345,592
		10.126.875.059	**11.072.847.292**
	Other financial institutions		
	In fixed deposit accounts with		
	Investment Corporation of Bangladesh	1,500,000,000	1,000,000,000
	Industrial and Infrastructure Development Finance Company Limited (IIDFC)	800,000,000	150,000,000
	United Leasing Company Limited	50,000,000	-
	Phoenix Finance & Investments Limited	200,000,000	200,000,000
	International Leasing & Financial Services Limited	300,000,000	400,000,000
	Bangladesh Industrial Finance Company Limited	350,000,000	350,000,000
	Fareast Finance & Investment Limited	300,000,000	200,000,000
	Lanka Bangla Finance Limited	1,300,000,000	1,100,000,000
	IDLC Finance Limited	500,000,000	300,000,000
	Delta Brac Housing Finance Corporation Limited	700,000,000	-
	Premier Leasing & Finance Limited	150,000,000	150,000,000
	Prime Finance and Investment Limited	250,000,000	600,000,000
	Union Capital Limited	250,000,000	150,000,000
	Industrial Promotion & Development Company Limited (IPDC)	100,000,000	-
	National Finance Limited	-	100,000,000
		6,750,000,000	**4,700,000,000**
Total (a)	**In Bangladesh**	**21,277,101,190**	**18,253,220,112**

DHAKA STOCK

(b) Outside Bangladesh

In demand deposit accounts (interest bearing) with

Name of the correspondent Bank	Currency	31-Mar-17			31-Dec-16		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Mashreq bank PSC, New York, USA	USD	1,823,259	80.0250	145,906,341	6,925,510	78.7022	545,052,896
Commerz bank AG, Frankfurt, Germany	EURO	73,239	85.6889	6,275,788	79,210	81.8896	6,486,456
AB Bank Ltd., Mumbai, India	ACU	75,251	80.0250	6,021,952	440,078	78.7022	34,635,127
Citibank N.A., New York, USA	USD	1,911,204	80.0250	152,944,137	5,777,287	78.7022	454,685,181
Unicredit S.P.A., Milano, Italy	EURO	130,339	85.6889	11,168,596	419,041	81.8896	34,315,066
ICICI Bank Limited, Mumbai, India	ACU	(268,381)	80.0250	(21,477,178)	76,120	78.7022	5,990,804
				300,839,636			**1,081,165,530**

In demand deposit account (non-interest bearing) with

Name of the correspondent Bank	Currency	31-Mar-17			31-Dec-16		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Standard Chartered Bank, London, UK	GBP	38,952	99.0373	3,857,699	14,049	96.1662	1,351,031
Standard Chartered Bank, New York, USA	USD	1,898,712	80.0250	151,944,455	12,593,404	78.7022	991,128,586
JP Morgan Chase Bank N.A., New York, USA	USD	2,971,126	80.0250	237,764,337	3,573,645	78.7022	281,253,727
Standard Chartered Bank, Colombo, Sri Lanka	ACU	(1,127)	80.0250	(90,187)	4,559	78.7022	358,802
Commerz bank AG, Frankfurt, Germany	CHF	27,158	80.1256	2,176,031	35,585	76.4470	2,720,374
The Bank of Tokyo-Mitsubishi UFJ Ltd., Tokyo, Japan	JPY	6,492,622	0.7230	4,694,166	3,856,859	0.6715	2,589,881
Bank of Montreal Canada	CAD	25,246	59.7408	1,508,231	19,264	58.0485	1,118,243
Mashreq bank PSC, Mumbai, India	ACU	14,271	80.0250	1,142,058	124,394	78.7022	9,790,081
Mashreq bank PSC, Mumbai, India	EUR	683	85.6889	58,562	683	81.8896	55,966
Standard Chartered Bank, Mumbai, India	ACU	89,915	80.0250	7,195,475	138,717	78.7022	10,917,326
HDFC Bank Limited	ACU	40,175	80.0250	3,214,990	167,079	78.7022	13,149,520
Bank of Ceylon, Colombo, Sri Lanka	ACU	828	80.0250	66,221	1,960	78.7022	154,217
Habib Metropolitan Bank, Karachi, Pakistan	ACU	36,645	80.0250	2,932,537	19,430	78.7022	1,529,192
Commerzbank AG, Frankfurt, Germany	AUD	181	61.3472	11,095	1,733	56.5239	97,937
Westpac Banking Corporation	AUD	19,873	61.3472	1,219,148	28,861	56.5239	1,631,349
				417,694,818			**1,317,846,232**
Total (b) Outside Bangladesh				**718,534,454**			**2,399,011,762**
Total (a+b)				**21,995,635,644**			**20,652,231,874**

		31-Mar-17 Taka	31-Dec-16 Taka
7.	**Money at call and short notice**		
	a) With banks		
	NRB Bank Limited	100,000,000	-
	The City Bank Limited	350,000,000	
	National Credit and Commerce Bank Limited	100,000,000	-
		550,000,000	**-**
	b) With non bank financial institutions		
	Industrial Promotion & Development Company Limited (IPDC)	90,000,000	-
	Union Capital Limited	90,000,000	-
	Fareast Finance & Investment Limited	100,000,000	50,000,000
	Delta Brac Housing Finance Corporation Limited	60,000,000	-
	United Finance Limited	360,000,000	-
	Bay Leasing Company Limited	90,000,000	-
	Lanka Bangla Finance Limited	200,000,000	-
	Premier Leasing & Finance Limited	40,000,000	30,000,000
	Bangladesh Industrial Finance Limited	-	36,000,000
	Phoenix Finance & Investment Limited	50,000,000	-
	International Leasing & Financial Services Limited	90,000,000	-
	Prime Finance & Investment Ltd	140,000,000	-
	Bangladesh Finance & Investment Co. Ltd.	90,000,000	-
		1,400,000,000	**116,000,000**
	Total (a+b)	**1,950,000,000**	**116,000,000**
8.	**Investments**		
	In Government securities		
	Treasury bills		
	91-day treasury bills	-	-
	182-day treasury bills	-	-
	364-day treasury bills	-	-
	7-day Bangladesh Bank bills	4,497,430,500	10,996,900,100
		4,497,430,500	10,996,900,100
	Treasury bonds		
	2-year treasury bonds	-	16,998,702
	5-year treasury bonds	5,782,861,125	5,782,861,125
	10-year treasury bonds	11,664,021,115	12,201,657,431
	15-year treasury bonds	1,993,088,882	1,993,088,882
	20-year treasury bonds	294,191,492	294,191,492
		19,734,162,614	20,288,797,632
	Total treasury bills and bonds	**24,231,593,114**	**31,285,697,732**
	Prize bonds	6,355,600	5,558,500
		24,237,948,714	**31,291,256,232**
	Other investments		
	Subordinated bonds **[Note 8.2]**	235,960,000	475,960,000
	Shares **[Note 8.3]**	11,283,434	11,283,434
		247,243,434	**487,243,434**
		24,485,192,148	**31,778,499,666**
8.1	**Classification of investments**		
	Government treasury bills and bonds		
	Held for trading (HFT)	-	4,997,960,529
	Held to maturity (HTM)	24,231,593,114	26,287,737,203
	Total investments in government securities	**24,231,593,114**	**31,285,697,732**
	Prize bonds	6,355,600	5,558,500
	Other investments	247,243,434	487,243,434
		24,485,192,148	**31,778,499,666**

		31-Mar-17 Taka	31-Dec-16 Taka
8.2	**Other investments -Subordinated Bonds**		
	Prime Bank 7 Years Bond	-	200,000,000
	Mutual Trust Bank Bond	75,000,000	75,000,000
	Dhaka Bank Bond	40,000,000	40,000,000
	National Bank Bond	40,960,000	40,960,000
	First Security Islami Bank Mudaraba Bond	80,000,000	120,000,000
		235,960,000	**475,960,000**
8.3	**Other investments - shares**		
	In shares (quoted and unquoted)		
	Quoted		
	RAK Ceramics (Bangladesh) Limited	5,664	5,664
		5,664	**5,664**
	Unquoted		
	Central Depository Bangladesh Limited	6,277,770	6,277,770
	Market Stabilization Fund (MSF) Asset Management Company Limited	5,000,000	5,000,000
		11,277,770	**11,277,770**
		11,283,434	**11,283,434**
9.	**Loans and advances**		
	Main Operation [Note 9.1]		
	Loans, cash credits, overdrafts, etc.	168,202,610,199	161,604,799,911
	Bills purchased and discounted	4,340,478,076	4,043,027,535
		172,543,088,275	**165,647,827,446**
	Off-shore Banking Unit		
	Loans, cash credits, overdrafts, etc.	784,772,800	810,947,527
	Bills purchased and discounted	7,566,441,349	6,939,022,658
		8,351,214,149	**7,749,970,185**
	Total loans and advances	**180,894,302,424**	**173,397,797,631**
9.1	**Loans, cash credits, overdrafts etc. - Main operation**		
	In Bangladesh		
	Overdraft	22,639,672,819	19,857,236,266
	Cash credit	39,535,905,840	46,031,393,256
	Export cash credit	14,994,646,199	15,516,564,255
	Transport loan	1,582,199,305	1,766,837,610
	House building loan	1,452,530,984	1,244,458,024
	Loan against trust receipt	6,116,102,159	6,300,107,014
	Term loan - industrial	51,821,302,116	44,876,698,889
	Term loan - other	22,931,153,499	20,099,619,806
	Payment against document - cash	48,130,341	231,466,581
	Payment against document - EDF	1,404,334,992	1,207,104,350
	Consumer finance	5,106,981,988	3,881,634,939
	Staff loan	569,649,957	591,678,921
		168,202,610,199	**161,604,799,911**
	Outside Bangladesh	-	-
		168,202,610,199	**161,604,799,911**
	Bills purchased and discounted		
	Payable in Bangladesh		
	Inland bills purchased	4,276,498,808	3,984,735,262
	Payable outside Bangladesh		
	Foreign bills purchased and discounted	63,979,268	58,292,273
		4,340,478,076	**4,043,027,535**
		172,543,088,275	**165,647,827,446**
	Total loans and advances	**172,543,088,275**	**165,647,827,446**

		31-Mar-17 Taka	31-Dec-16 Taka
9.2	**Net loans and advances including bills purchased and discounted**		
	Total loans, advances and lease receivables **[Note 9.1]**	172,543,088,275	165,647,827,446
	Less : Provision against loans and advances (specific and general) **[Note 9.4(b)]**	6,708,050,302	6,418,141,865
	Less : Cumulative balance of interest suspense account **[Note 14.1.4]**	2,454,450,400	2,148,422,267
		163,380,587,573	**157,081,263,314**
9.3	**Loans and advances including bills purchased and discounted are classified into the following broad categories**		
	a) Loans and advances		
	In Bangladesh		
	Loans	106,027,031,540	95,716,170,389
	Cash credit	39,535,905,840	46,031,393,256
	Overdraft	22,639,672,819	19,857,236,266
		168,202,610,199	**161,604,799,911**
	Outside Bangladesh	-	-
		168,202,610,199	**161,604,799,911**
	b) Bills purchased and discounted		
	Payable in Bangladesh	4,276,498,808	3,984,735,262
	Payable outside Bangladesh	63,979,268	58,292,273
		4,340,478,076	**4,043,027,535**
	Total (a+b)	**172,543,088,275**	**165,647,827,446**

9.4 a) Classification of loans and advances including bills purchased and discounted

Status of loans and advances	Year					
	31-Mar-17				31-Dec-16	
	Outstanding amount (Taka)			Mix (%)	Total Outstanding amount (Taka)	Mix (%)
	Main Operation [Note 9.4.b]	Off-shore Banking Unit	Total			
Unclassified loans and advances						
Standard (including staff loans	159,473,740,271	8,351,214,149	167,824,954,420	92.78%	159,305,264,601	91.87%
Special mention account	2,611,568,783	-	2,611,568,783	1.44%	5,093,502,835	2.94%
Total unclassified loans and adva	**162,085,309,054**	**8,351,214,149**	**170,436,523,203**	**94.22%**	**164,398,767,436**	**94.81%**
Classified loans and advances						
Substandard	1,747,034,844	-	1,747,034,844	0.97%	352,956,624	0.20%
Doubtful	53,933,311	-	53,933,311	0.03%	340,001,334	0.20%
Bad/loss	8,656,811,068	-	8,656,811,068	4.79%	8,306,072,236	4.79%
Total classified loans and advanc	**10,457,779,223**	**-**	**10,457,779,223**	**5.78%**	**8,999,030,195**	**5.19%**
Total loans and advances	**172,543,088,277**	**8,351,214,149**	**180,894,302,426**	**100.00%**	**173,397,797,631**	**100.00%**

b) Classification and provisioning of loans and advances including bills purchased and discounted

b.1) Main Operation

Classification / Status of loans and advances	Amount of outstanding loans and advances as at 31 March 2017 (Taka)	Base for provision (Taka)	Percentage (%) of provision required as per Bangladesh Bank's directives	Amount of provision required as at 31 March 2017 (Taka)	Amount of provision required as at 31 December 2016 (Taka)
Unclassified loans and advances					
All unclassified loans (other than loans under small and medium enterprise, consumer financing and short term agricultural credit)	126,192,614,931	125,623,411,682	1%	1,276,877,372	1,233,052,636
Small and medium enterprise financing	21,943,701,094	21,943,701,094	0.25%	54,859,253	55,389,897
Consumer financing (other than housing finance under consumer financing scheme)	4,643,625,798	4,643,625,798	5%	232,181,290	195,052,930
Consumer financing (for housing finance)	2,659,959,739	2,659,959,739	2%	53,199,195	40,843,262
Loans to BHs/MBs/SDs	231,283,311	231,283,311	2%	4,625,666	4,819,935
Short term agricultural credit	3,802,555,398	3,802,555,398	2.5%	95,063,885	64,464,914
	159,473,740,271	**158,904,537,022**		**1,716,806,661**	**1,593,623,574**
Special mention account					
All unclassified loans (other than loans under small enterprise and consumer financing)	2,351,813,544	2,351,813,544	1%	23,518,135	47,234,697.58
Small & Medium enterprise financing	164,448,165	164,448,165	0.25%	411,120	591,681.58
Consumer financing (other than housing finance under consumer financing scheme)	70,206,629	70,206,629	5%	3,510,331	3,954,126
Consumer financing (for housing finance)	25,100,445	25,100,445	2%	502,009	1,085,558.32
	2,611,568,783	**2,611,568,783**		**27,941,595**	**52,866,064**
	162,085,309,054	**161,516,105,805**		**1,744,748,256**	**1,646,489,638**
Classified loans and advances					
Substandard	1,747,034,844	849,905,881	20%	169,981,176	48,387,667
Doubtful	53,933,311	27,332,126	50%	13,666,063	28,433,697
Bad /loss	8,656,811,068	4,778,332,063	100%	4,778,332,063	4,684,578,840
	10,457,779,223	**5,655,570,070**		**4,961,979,302**	**4,761,400,204**
Total-Main Operation	**172,543,088,277**	**167,171,675,875**		**6,706,727,558**	**6,407,889,842**
b.1.1) Main Operation					
Provision required				6,706,727,558	6,407,889,842
Provision maintained				6,708,050,302	6,418,141,865
Provision surplus (i)				**1,322,744**	**10,252,023**
b.2) Off-shore Banking Unit					
Provision required				83,512,141	77,499,702
Provision maintained				83,519,755	77,499,755
Provision surplus (ii)				**7,614**	**53**
Provision surplus					
Main Operation (i)				1,322,744	10,252,023
Off-shore Banking Unit (ii)				7,614	53
Total provision surplus (i+ii)				**1,330,358**	**10,252,077**

		31-Mar-17 Taka	31-Dec-16 Taka
10.	**Fixed assets at cost or revalued amount including land, building, furniture and fixtures**		
	Main Operation [Note 10.1]		
	Total cost	11,430,647,184	11,215,668,937
	Less: Accumulated depreciation	6,603,982,930	6,343,801,962
		4,826,664,254	**4,871,866,975**
	Off-shore Banking Unit		
	Total cost	101,633	101,633
	Less: Accumulated depreciation	101,551	101,551
		82	**82**
	Total Fixed assets at cost or revalued	**4,826,664,336**	**4,871,867,057**
10.1	**Fixed assets at cost or revalued amount including land, building, furniture and fixtures - Main Operation**		
	Land	748,360,000	748,360,000
	Building	399,543,957	399,543,957
	Interior decoration	973,932,875	946,202,143
	Furniture and fixtures	330,501,492	315,212,029
	Other machinery and equipment	1,643,965,430	1,562,898,392
	Computer equipment and software	3,372,035,372	3,314,094,278
	Motor vehicles	417,432,037	399,368,525
	ATM Booth	994,207,750	979,321,342
	ATM and Fast Track (ATM & Deposit Machine)	2,550,473,680	2,550,473,680
	Books	194,591	194,591
		11,430,647,184	**11,215,668,937**
	Less: Accumulated depreciation	6,603,982,930	6,343,801,962
		4,826,664,254	**4,871,866,975**
11.	**Other assets**		
	Main Operation [Note 11.1]	14,527,190,258	14,374,242,044
	Off-shore Banking Unit	18,044,297	16,387,601
	Total Other assets	**14,545,234,555**	**14,390,629,645**
11.1	**Other assets**		
	Income generating other assets **(Note 11.1.a)**	-	-
	Non-income generating other assets **(Note 11.1.b)**	14,527,190,258	14,374,242,044
		14,527,190,258	**14,374,242,044**
11.1.a	**Income generating other assets**		
	i) Investment in shares of subsidiary companies:		
	In Bangladesh	-	-
	Outside Bangladesh	-	-
		-	-
11.1.b	**Non-income generating other assets**		
	i) Stationery, stamps, printing materials in stock	187,575,173	136,479,702
	ii) Advance rent and advertisement	642,768,584	641,272,498
	iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable	597,736,973	848,266,647
	iv) Security deposits	14,152,436	13,018,436
	v) Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses	1,690,006,947	1,688,585,620
	vi) Branch adjustment (net)	-	5,639,176
	vii) Suspense account	(2,593,741)	(8,800,498)
	viii) Silver	-	-
	ix) Others **[Note 11.2]**	11,397,543,886	11,049,780,463
		14,527,190,258	**14,374,242,044**
11.2	**Break-up of others**		
	Encashment of Sanchaya Patra (awaiting realization)	501,916,506	331,338,472
	Advance tax **[Note 11.2.1]**	8,055,722,430	7,772,859,414
	Deferred tax **[Note 11.2.2]**	1,855,384,959	1,833,787,677
	Sundry assets **[Note 11.2.3]**	984,519,991	1,111,794,900
		11,397,543,886	**11,049,780,463**

		31-Mar-17 Taka	31-Dec-16 Taka
11.2.1	**Advance tax**		
	The amount is stated after adjustment of advance income tax against final assessment orders for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006 and 2007. **[Note 14.1.2 and 14.1.2.2]**		
11.2.2	**Deferred tax**		
	Opening balance	1,833,787,677	1,155,454,898
	Add: Deferred tax assets / (liability) for the period	21,597,282	678,332,779
	Closing balance	**1,855,384,959**	**1,833,787,677**
11.2.3	**Sundry assets**		
	Sundry debtors	68,878,916	82,396,350
	Cash remittance	125,354,204	168,827,393
	Others	790,286,871	860,571,157
		984,519,991	**1,111,794,900**
12.	**Borrowings from other banks, financial institutions and agents**		
	Main Operation **[Note 12.1]**	16,390,517,029	16,897,769,257
	Off-shore Banking Unit	10,870,591,400	10,433,779,680
		27,261,108,429	**27,331,548,937**
12.1	**Borrowings from other banks, financial institutions and agents- Main operation**		
	a) In Bangladesh		
	Secured		
	Refinance from Bangladesh Bank		
	Housing **[Note 12.3]**	14,967,442	14,488,988
	Investment Promotion and Financing Facility (IPFF) **[Note 12.3]**	-	-
	Export Development Fund (EDF)	13,384,158,571	13,892,564,091
	Small and Medium Enterprise (SME) **[Note 12.2 , 12.3]**	50,330,982	45,580,893
		13,449,456,995	**13,952,633,972**
	Unsecured		
	Call Money Borrowing		
	From other Banks, Financial Institutions and Agents	-	-
	Credit lines		
	From Rupantarita Prakritik Gas Company Limited (RPGCL)	58,636,358	71,681,760
	From others	2,882,423,676	2,873,453,525
		2,941,060,034	**2,945,135,285**
		16,390,517,029	**16,897,769,257**
	b) Outside Bangladesh		
	Secured	-	-
	Unsecured	-	-
		-	-
		-	-
	Total (a+b)	**16,390,517,029**	**16,897,769,257**
12.2	**Small and Medium Enterprise (SME)**		
	Refinance facility (ies) availed from Bangladesh Bank under the following schemes for Small and Medium Enterprises :		
	Asian Development Bank Fund **[Note 12.3]**	4,743,750	6,845,625
	International Development Agency (IDA) and Enterprise Growth and Bank Modernization Programme (EGBMP) Fund **[Note 12.3]**	28,571	57,143
	Women Entrepreneur Fund **[Note 12.3]**	39,348,661	33,678,125
	10 Taka Account Fund **[Note 12.3]**	6,210,000	5,000,000
		50,330,982	**45,580,893**

		31-Mar-17 Taka	31-Dec-16 Taka
12.3	**Assets pledged as security for liability**		
	As at the reporting date of these financial statements, the Bank had no assets pledged as security except the Balance with Bangladesh Bank (local currency) against liability of refinance facility availed from Bangladesh Bank under the Housing Loan, Investment Promotion and Financing Facility (IPFF), Small & Medium Enterprising Financing under Asian Development Bank Fund, International Development Agency (IDA) and Enterprise Growth and Bank Modernization Programme (EGBMP) Fund and Women Entrepreneur Fund by the Bank. **[Note 12.1]**		
13.	**Deposits and other accounts**		
	Main Operation [Note 13.1]		
	Current deposits and other accounts	57,222,979,607	55,933,478,154
	Bills payable	2,829,336,033	3,790,478,406
	Savings bank deposits	85,086,926,477	82,480,121,034
	Term deposits	65,041,469,230	64,981,263,299
		210,180,711,347	**207,185,340,893**
	Off-shore Banking Unit		
	Current deposits and other accounts	40,656,573	48,624,470
	Bills payable	-	-
	Savings bank deposits	-	-
	Term deposits	-	-
		40,656,573	**48,624,470**
	Total Deposits and other accounts	**210,221,367,920**	**207,233,965,363**
13.1	**Deposits and other accounts - Main Operation**		
	Current deposits and other accounts		
	Current deposits	44,882,833,808	44,430,502,804
	Foreign currency deposits	1,551,667,692	1,421,786,722
	Sundry deposits **[Note 13.1.1]**	10,788,478,107	10,081,188,628
		57,222,979,607	**55,933,478,154**
	Bills payable		
	Payment order	2,810,970,129	3,770,600,641
	Demand draft	18,365,904	19,877,765
		2,829,336,033	**3,790,478,406**
	Savings bank deposits	85,086,926,477	82,480,121,034
	Term deposits		
	Fixed deposits	44,743,238,595	45,447,175,897
	Special notice deposits	20,151,987,477	19,397,274,804
	Non resident foreign currency deposits	11,797,762	2,702,945
	Resident foreign currency deposits	61,261,130	57,399,841
	Monthly term deposits	73,184,266	76,709,812
		65,041,469,230	**64,981,263,299**
		210,180,711,347	**207,185,340,893**
13.1.1	**Details of sundry deposits**		
	Margin on irrevocable letters of credit	763,508,903	634,791,690
	Margin on letters of guarantee	277,752,829	266,030,112
	Margin on inward foreign documentary bills for collection (IFDBC)	394,814,975	380,123,552
	Sundry deposit on foreign bills purchased awaiting for realization (FBPAR)	6,716,361,847	5,860,881,903
	Sundry deposit - withholding tax -IT	180,295,004	304,151,299
	Sundry deposit - excise duty	6,756,547	484,991,502
	Sundry deposit - withholding tax -VAT	106,490,831	137,134,869
	Sundry deposits-sale proceeds of Sanchay Patra	82,761,694	64,962,484
	Interest payable on deposit accounts	944,148,673	568,176,883
	Deposits on lease finance	200,000	200,000
	Others sundry deposits	1,315,386,804	1,379,744,334
		10,788,478,107	**10,081,188,628**

		31-Mar-17 Taka	31-Dec-16 Taka
13.1.2	**Segregation of deposits and other accounts**		
	Other than inter-bank deposits	210,162,124,335	207,176,308,722
	Inter-bank deposits **[Note 13.3]**	18,587,012	9,032,171
		210,180,711,347	**207,185,340,893**
13.1.3	**Details of inter-bank deposits**		
	In current deposits account		
	Al-Arafah Islami Bank Limited	740,893	740,893
	Prime Bank Limited	1,058	-
	Southeast Bank Limited	9,285	9,975
		751,236	**750,868**
	In special notice deposits account		
	Janata Bank Limited	56,061	56,061
	Dhaka Bank Limited	16,497,340	6,867,770
	Mutual Trust Bank Limited	65,521	64,831
	National Credit and Commerce Bank Limited	154,115	154,115
	Prime Bank Limited	857,116	862,673
	ICB Islami Bank Limited	108,167	108,167
	The City Bank Limited	12,419	82,649
	First Security Islami Bank Limited	1,671	1,671
	The Trust Bank Limited	83,366	83,366
		17,835,776	**8,281,303**
		18,587,012	**9,032,171**
14.	**Other liabilities**		
	Main Operation **[Note 14.1]**	22,679,461,308	20,779,319,601
	Off-shore Banking Unit	143,956,795	139,246,609
		22,823,418,103	**20,918,566,210**

14.1	**Other liabilities- Main operation**	Notes		
	Unclaimed dividends		247,321,565	247,344,005
	Provision for expenses		398,833,809	183,082,761
	Contribution to Dutch-Bangla Bank Limited Employees' Superannuation Fund		-	12,500,000
	Contribution to Dutch-Bangla Bank Limited Employees' Gratuity Fund		39,700,000	234,800,000
	Provision for interest on credit lines, refinance scheme and subordinated debt		148,081,322	195,703,324
	Branch adjustment (net)		60,350,090	-
	Provision for classified assets	14.1.1	104,893,000	104,893,000
	Provision for taxation	14.1.2	11,048,310,874	10,389,863,042
	Accumulated provision for loans and advances including off-balance sheet exposures	14.1.3	7,311,217,591	7,018,658,683
	Cumulative balance of interest suspense account	14.1.4	2,454,450,400	2,148,422,267
	Others		866,302,657	244,052,519
			22,679,461,308	**20,779,319,601**

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		31-Mar-17 Taka	31-Dec-16 Taka
14.1.1	**Other provisions**		
	Provision for other classified assets **[Note 14.1.1.1]**	104,893,000	104,893,000
	Provision for nostro accounts **[Note 14.1.1.2]**	-	-
		104,893,000	**104,893,000**
14.1.1.1	**Provision for other classified assets**		
	As per BRPD Circular No. 14 dated 25 June 2001, the following amount has been provided in the financial statements of the Bank as provision for other classified assets (legal expenses recoverable from the defaulted borrowers):		
	Opening balance	104,893,000	84,893,000
	Add: Provision made for the period	-	20,000,000
	Closing balance	**104,893,000**	**104,893,000**
14.1.1.2	**Provision for nostro accounts**		
	As per instructions contained in the Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, provision has to be made against the un-reconciled debit balance of nostro accounts for more than three months @ 10% to 100%. As on 31 March 2017, the bank has no outstanding debit balance in nostro accounts for more than three months. Hence, no provision is required.		
14.1.2	**Provision for taxation**		
	Current tax		
	Opening balance	10,389,863,042	8,240,134,526
	Add: Provision made for the period **[Note 14.1.2.1]**	658,447,832	2,149,728,516
	Less: Adjustment made against Advance Tax/Adjustment made against final assessment orders by the Deputy Commissioner of Taxes or the Appellate Authority	-	-
	Closing balance **[Note 14.1.2.2]**	**11,048,310,874**	**10,389,863,042**
14.1.2.1	**Current tax - Provision for the period**		
	Provision made for the current period on taxable income	658,447,832	2,149,728,516
	Adjustment for the previous period	-	-
		658,447,832	**2,149,728,516**

14.1.2.2 Assessment of income tax has been finalized with the tax authority for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006 , 2007, 2008 and 2009. **[Note 11.2.1]**

Final assessment of income tax for accounting years 1998, 1999, 2000, 2010, 2011 and 2012 are pending with Appellate Authorities. Full tax provision has been made in the accounts for the respective years based on the latest assessment orders made by the Deputy Commissioner of Taxes or Appellate Authorities.

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	31-Mar-17 Taka	31-Dec-16 Taka

14.1.3 Accumulated provision for loans and advances and Off-balance sheet exposures

(A) Specific provision for bad and doubtful loans and advances

Opening balance	4,769,570,865	2,783,136,456
Less : Fully provided debt written-off	-	-
Add: Releases of amounts previously written-off	400	502,680
Add: Specific provision for the period	192,408,037	1,985,931,729
Less: Provision no more required for advances realized	-	-
Add: Net charge to profit and loss account	-	-
Provision held at the end of the period **[Note 9.4(b)]**	**4,961,979,302**	**4,769,570,865**

(B) General provision

General provision against unclassified loans and advances

Opening balance	1,648,571,000	1,435,371,000
General provision for the period	97,500,000	213,200,000
Provision held at the end of the period **[Note 9.4(b)]**	**1,746,071,000**	**1,648,571,000**

General provision against Off-balance sheet exposures

As per the instructions contained in BRPD Circular No. 8 dated 7 August 2007 and BRPD Circular No. 10 dated 18 September 2007, following provision has been made against the Off-balance sheet exposures of the Bank:

Opening balance	600,516,818	550,149,549
Add: Provision made for the period	2,650,471	50,367,269
Provision held at the end of the period	**603,167,289**	**600,516,818**
	2,349,238,289	**2,249,087,818**
Total (A) + (B)	**7,311,217,591**	**7,018,658,683**

(C) General provision against unclassified loans and advances

Main Operation	1,746,071,000	1,648,571,000
Off-Shore Banking Unit	83,519,755	77,499,755
	1,829,590,755	**1,726,070,755**

14.1.4 Cumulative balance of interest suspense account

Opening balance	2,148,422,267	1,552,447,367
Add: Amount transferred to interest suspense account during the period	411,269,179	1,545,038,895
Less: Amount transferred from interest suspense account during the period	105,226,528	885,451,270
Less: Amount written-off/waived during the period	14,518	63,612,725
Balance at the end of the period	**2,454,450,400**	**2,148,422,267**

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		31-Mar-17	31-Dec-16
		Taka	Taka
15.	**Subordinated debt**		
	Subordinated debt - Taka 642,252,440		
	The Bank arranged a subordinated debt from FMO, the Netherlands totaling Taka 642,252,440 equivalent to EURO 6.6 million for a term of ten years to strengthen the capital base of the Bank. Principal amount of Taka 642,252,440 has been restructured in 2010 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal yearly installments, last installment of which is payable on 15 December 2018.	256,900,976	256,900,976
	The interest rate for the Subordinated debt is fixed at 7%.		
	Subordinated debt - Taka 1,934,375,000		
	The Bank arranged a subordinated debt from FMO, the Netherlands for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2013 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 February 2020.	1,500,468,750	1,721,610,625
	The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin.		
	Subordinated debt - Taka 1,934,375,000		
	The Bank arranged a subordinated debt from DEG, Germany for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2014 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 August 2020.	1,500,468,750	1,721,610,625
	The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin.		
	Total	**3,257,838,476**	**3,700,122,226**

As per BRPD Circular No. 13 dated 14 October 2009, BRPD Circular No. 35 dated 29 December 2010 and Letter No. BRPD(BIC)661/14B(P)/2010-340 dated 22 December 2010, FEPD (external debts & grants section)/701/K-1/2013-463 dated 17 December 2013 and Letter No. BRPD(BIC)661/148(P)/2013/2560 dated 30 December 2013 issued by Bangladesh Bank, the above noted debt capital (Subordinated debt) is considered as a component of supplementary capital (Tier 2 capital) of the Bank within the regulatory limits.

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		31-Mar-17	31-Dec-16
		Taka	Taka
16.	**Share capital**		
16.1	**Authorized share capital**		
	400,000,000 ordinary shares of Taka 10 each	4,000,000,000	4,000,000,000
16.2	**Issued, subscribed and fully paid up share capital**		
	200,000,000 ordinary shares of Taka 10 each	2,000,000,000	2,000,000,000
16.2.1	**Raising of capital**		
	The paid-up share capital of the Bank was raised in the following manner:		
	From the sponsor shareholders before IPO		
	By issuing of 1,800,000 ordinary shares of Taka 100 each	180,000,000	180,000,000
	Through Initial Public Offering (IPO)		
	The Bank raised Taka 22,135,000 through initial public offering in the year 2001 against issuance of 221,350 ordinary shares of Taka 100 each	22,135,000	22,135,000
	The premium of Taka 50 was also applied for 221,350 shares against face value of Taka 100 each **[Note 17]**		
	Bonus shares		
	Bonus shares @3.94719 against 1 existing share of Taka 100 each for the year 2007	797,865,000	797,865,000
	Bonus shares @0.50 against 1 existing share of Taka 100 each for the year 2008	500,000,000	500,000,000
	Bonus shares @0.333 against 1 existing share of Taka 100 each for the year 2009	500,000,000	500,000,000
		2,000,000,000	**2,000,000,000**

	31-Mar-17 Taka	31-Dec-16 Taka

16.3 Capital to Risk Weighted Assets Ratio (CRAR) under Basel III:

As per Section 13 of the Bank Company Act, 1991 (Amended upto 2013) and instructions contained in BRPD Circular No. 18 dated 21 December 2014, [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)], the risk based capital (eligible regulatory capital) of the Bank as of 31 March 2017 stood at Taka 20,727,606,083 against the risk based capital requirement of Taka 19,025,934,928. As a result, there was a capital surplus of Taka 1,701,671,155 in risk based capital adequacy ratio as on 31 March 2017.

As per Section 13(2) of the Bank Company Act, 1991 (Amended upto 2013) and the instruction contained in BRPD Circular Letter No. 11 dated 14 August 2008, the paid-up share capital and statutory reserve should be at least Taka 4,000.00 million, in which, the paid-up share capital should be minimum Taka 2,000.00 million. Against that, the paid-up share capital and statutory reserve of the Bank was Taka 10,378.26 million (Paid-up share capital, Taka 2,000.00 million and statutory reserve, Taka 8,378.26 million) as on 31 March 2017.

The details of capital to risk-weighted asset ratio are furnished below:

Total assets (excluding off-balance sheet assets)	281,155,783,394	276,844,361,224
Total off-balance sheet assets	60,316,728,863	60,051,681,755
Total Risk weighted assets [RWA] against		
i. Credit Risk		
On-balance sheet	134,524,893,059	127,731,256,392
Off-balance sheet	9,197,290,690	9,264,682,514
	143,722,183,749	136,995,938,907
ii. Market Risk	311,397,868	2,364,907,868
iii. Operational Risk	25,085,839,968	22,804,436,975
A) Total Risk weighted assets (RWA) [i+ii+iii]	**169,119,421,585**	**162,165,283,749**
B) Minimum Capital Requirement (MCR) with CCB [11.25% of risk weighted assets]	**19,025,934,928**	**17,230,061,398**
C) Common Equity Tire 1 (CET1) capital		
Paid -up share capital	2,000,000,000	2,000,000,000
Share premium	11,067,500	11,067,500
Statutory reserve	8,378,261,177	8,134,390,476
Dividend equalization account	1,566,827,195	1,566,827,195
Proposed dividend	-	600,000,000
Retained earnings (Including OBU)	4,776,336,882	4,437,704,628
	16,732,492,754	**16,749,989,799**
Less : Deferred tax asset	1,885,552,135	1,812,436,929
	14,846,940,619	**14,937,552,870**
D) Additional Tier-1 Capital		
Non-cumulative irredeemable preference shares	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1	-	-
Others (if any item approved by Bangladesh Bank)	-	-
Less Regulatory Adjustments from AT-1 Capital	-	-
	-	-
E) Tier 1 Capital [C+D]	**14,846,940,619**	**14,937,552,870**
F) Tier 2 Capital		
General provision maintained against unclassified loans and off-balance sheet exposures	2,432,758,044	2,326,587,573
Subordinated debt capital	3,257,838,476	3,700,122,226
Assets revaluation reserves	425,206,889	425,206,889
Revaluation reserves of HTM securities	49,965,473	49,965,473
	6,165,768,881	**6,501,882,161**
Less : 60% Revaluation Reserves for Fixed Assets, Securities	285,103,417	190,068,945
	5,880,665,464	**6,311,813,216**
G) Total Eligible Regulatory Capital (Tier 1 and 2) [E+F]	**20,727,606,083**	**21,249,366,086**
Total capital surplus [G - B]	**1,701,671,155**	**4,019,304,688**
Capital to Risk Weighted Assets Ratio (CRAR):		
Common Equity Tier-1 to RWA (C/A)*100	8.78%	9.21%
Tier-1 Capital to RWA (E/A)*100	8.78%	9.21%
Tier-2 Capital to RWA (F/A)*100	3.48%	3.89%
Capital to Risk Weighted Assets Ratio (CRAR) (G/A)*100	**12.26%**	**13.10%**

		31-Mar-17 Taka	31-Dec-16 Taka
17.	**Share premium**		
	Taka 50 per share on 221,350 ordinary shares of Taka 100 each at the time of issuing shares through initial public	**11,067,500**	**11,067,500**

* In compliance with Securities and Exchange Commission (SEC) Order No. SEC /CMRRCD/2009-193/109 dated 15 September 2011 and with the approval of shareholders in the 3rd Extra-ordinary General Meeting (EGM) held on 13 November 2011, the denomination of shares (face value) has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 and accordingly the number of shares have been restated.

18. Statutory reserve

As per Section 24 (1) of the Bank Companies Act, 1991, an amount equivalent to 20% of profit before taxes for the period has been transferred to the statutory reserve fund as under.:

Opening balance	8,134,390,476	7,487,588,738
Add: Transferred from profit during the period	243,870,701	646,801,738
Closing balance	**8,378,261,177**	**8,134,390,476**

19. Other reserve

Revaluation reserve of HFT securities **[Note 19.1]**	-	-
	-	**-**

19.1 Other reserve

In terms of First Schedule (Section 38) of the Bank Companies Act, 1991, and instructions contained in BRPD Circular No. 5 dated 26 May 2008 and Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011 the revaluation reserve for HFT securities has been made as under:

Opening balance	-	-
Add: Reserve made for the period	-	-
Less: Adjustment during the period	-	-
Closing balance	**-**	**-**

20. Dividend equalization account

As per BRPD Circular Letter No. 18 dated 20 October 2002 issued by Bangladesh Bank, ***'Dividend Equalization Account'*** has been created by transferring the amount from the profit that is equal to the cash dividend paid in excess of 20%.

Opening balance	1,566,827,195	1,366,827,195
Add: Transferred from profit for the period	-	200,000,000
Closing balance	**1,566,827,195**	**1,566,827,195**

21. Assets revaluation reserve

In terms of **Bangladesh Accounting Standard (BAS) 16, 'Property, Plant and Equipment',** and instructions contained in BRPD Circular No. 10 dated 25 November 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country. The rationale of the valuation has also been certified by the Bank's external auditors, M/s. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus of Taka 850,413,777 has been included in equity.

Opening balance	850,413,777	850,413,777
Add : Addition during the period (net)	-	-
Closing balance	**850,413,777**	**850,413,777**

22. Revaluation reserve of HTM securities [Note 2.7.3(b)]

Opening balance	59,754,912	116,544,853
Add: Reserve transferred to Income Account during the period	(50,610,977)	(56,789,941)
Closing balance	**9,143,935**	**59,754,912**

		31-Mar-17 Taka	31-Dec-16 Taka
23.	**Calculation of Earnings Per Share (EPS)**		
	The earnings per share of the Bank has been calculated in accordance with the **Bangladesh Accounting Standard (BAS) 33, 'Earnings Per Share'** under Basic Earning Per Share method as follows:		
	Basic earnings (net profit after tax) [numerator]	582,502,955	1,762,612,951
	Number of ordinary shares outstanding (denominator)	200,000,000	200,000,000
	Earnings Per Share (Taka)	**2.91**	**8.81**
24.	**Contingent liabilities**		
	Main Operation **[Note 24.1]**	60,316,633,204	60,048,866,627
	Off-shore Banking Unit	95,659	2,815,128
		60,316,728,863	60,051,681,755
24.1	**Contingent liabilities - Main Operation**		
	a) Acceptances and endorsements	-	-
	b) Letters of guarantee		
	Local	5,410,921,863	5,018,034,143
	Foreign	186,415,920	185,428,572
		5,597,337,783	**5,203,462,715**
	c) Irrevocable letters of credit		
	Local		
	Cash	575,054,441	158,110,678
	Usance	33,812,716	197,374,317
	Back to back	3,178,085,464	2,994,194,020
		3,786,952,621	**3,349,679,015**
	Foreign		
	Cash	7,042,807,112	5,924,236,470
	Usance	8,922,677,955	10,172,958,232
	Back to back	1,230,300,196	927,117,885
		17,195,785,263	**17,024,312,587**
		20,982,737,884	**20,373,991,602**
	d) Bills for collection		
	Inward	29,426,425,249	29,178,231,849
	Outward	-	114,955
		29,426,425,249	**29,178,346,804**
	e) Other contingent liabilities		
	Travelers' cheques	-	-
	Export Development Fund	2,264,572,288	3,330,445,506
	Bangladesh Shanchaya Patra	2,045,560,000	1,962,620,000
		4,310,132,288	**5,293,065,506**
	Total (a+b+c+d+e)	**60,316,633,204**	**60,048,866,627**

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			31-Mar-17 Taka	31-Mar-16 Taka
25.	**Particulars of profit and loss account**			
	Income	Notes		
	Interest, discount and other similar income	26	3,781,654,922	3,898,252,420
	Dividend income	28	4,569,442	5,711,803
	Fees, commission and brokerage	29.1	176,313,039	192,074,395
	Gains less losses arising from dealing securities		-	-
	Gains less losses arising from investment securities	28	566,328,645	470,931,938
	Gains less losses arising from dealing in foreign currencies	29.2	272,731,553	179,718,964
	Income from non-banking assets		-	-
	Other operating income	30	647,104,514	473,676,967
	Profit less losses on interest rate changes		-	-
			5,448,702,115	**5,220,366,487**
	Expenses			
	Interest, fee and commission	27	1,257,010,705	1,429,194,082
	Charges on loan losses	41	-	-
	Directors' fees	39	53,740	40,000
	Administrative expenses	31	1,433,819,622	1,194,882,920
	Other operating expenses	43	969,714,472	749,821,023
	Depreciation on banking assets	42	270,171,563	265,843,644
			3,930,770,102	**3,639,781,670**
	Profit before provision		**1,517,932,013**	**1,580,584,817**
26.	**Interest income**			
	Interest income - Main Operation **[Note 26.1]**		3,656,936,565	3,815,999,182
	Interest income - Off-Shore Banking Unit		124,718,357	82,253,238
			3,781,654,922	**3,898,252,420**
26.1	**Interest income - Main Operation**			
	Interest on loans and advances			
	House building loan		20,891,493	24,357,924
	Transport loan		37,514,580	42,550,848
	Term loan - industrial		1,088,518,963	962,525,533
	Term loan - others		205,154,747	122,897,063
	Secured overdraft		445,919,752	485,855,685
	Cash credit		580,566,354	858,098,635
	Payment against document - cash		1,565,479	724,237
	Payment against document EDF- others		63,973,508	58,091,615
	Loan against trust receipts		62,244,383	81,560,266
	Export cash credit		25,045,151	22,485,485
	Loan against accepted bills		72,501,281	95,599,252
	Staff loan		6,687,407	7,434,336
	SME and consumer finance		825,999,825	740,023,142
			3,436,582,923	**3,502,204,022**
	Interest on balance with other banks and financial institutions			
	Fixed deposits		103,570,694	204,465,000
	Special notice deposits		30,173	633,687
	Nostro accounts		1,547,050	1,035,988
	Money at call and short notice		115,205,725	107,660,485
			220,353,642	**313,795,160**
			3,656,936,565	**3,815,999,182**

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		31-Mar-17 Taka	31-Mar-16 Taka
27.	**Interest paid on deposits and borrowings etc.**		
	Main Operation **[Note 27.1]**	1,175,182,480	1,365,176,761
	Off-shore Banking Unit	81,828,225	64,017,321
		1,257,010,705	**1,429,194,082**
27.1	Interest paid on deposits- Main Operation **[Note 27.2]**	1,088,910,304	1,277,638,320
	Interest paid on borrowings- Main Operation **[Note 27.3]**	86,272,176	87,538,441
		1,175,182,480	**1,365,176,761**
27.2	**Interest paid on deposits- Main Operation**		
	Savings deposits	394,268,457	405,398,071
	Special notice deposits	91,486,114	162,603,259
	Fixed deposits	602,649,198	708,846,703
	Non-resident foreign currency deposits	13,110	3,769
	Resident foreign currency deposits	121,361	50,487
	Monthly term deposits	372,064	736,032
		1,088,910,304	**1,277,638,320**
27.3	**Interest paid on borrowings- Main Operation**		
	Interest on call loan borrowing	1,052,995	1,860,319
	Interest on credit lines	388,368	756,772
	Interest paid on subordinated debt	56,891,141	65,330,945
	Interest on borrowing under REPO and Re-financing facilities with Bangladesh Bank	27,939,672	19,590,405
	Interest on borrowing under REPO with other banks	-	-
		86,272,176	**87,538,441**
28.	**Investment income**		
	Dividend on shares	4,569,442	5,711,803
	Interest on treasury bills, bonds and debentures		
	Interest on treasury bills and bonds	556,529,149	451,534,149
	Interest on reverse REPO with other banks	-	-
	Interest on subordinated bonds	9,799,496	19,397,789
	Interest on debenture	-	-
		566,328,645	**470,931,938**
	Gain on sale of shares	-	-
		570,898,087	**476,643,741**
29.	**Commission, exchange and brokerage**		
	Commission **[Note 29.1]**	176,313,039	192,074,395
	Exchange earnings (net) **[Note 29.2]**	272,731,553	179,718,964
		449,044,592	**371,793,359**

		31-Mar-17 Taka	31-Mar-16 Taka
29.1	**Commission**		
	Commission on Remittances-Local	3,996,321	2,873,903
	Commission on Remittances-Foreign	12,914,025	11,633,632
	Commission on Letter of Credit-Import	25,898,725	29,589,591
	Commission on Letter of Credit-Export	116,115,564	131,267,753
	Commission on Export Bills	3,388,527	3,459,308
	Commission on Letter of Guarantee	12,850,151	12,569,764
	Commission on Sale of Government Saving Instruments	1,021,176	664,523
	Commission on Banker to the issue & underwriting	-	-
	Other Commission	128,550	15,920
		176,313,039	**192,074,395**
29.2	**Exchange earnings (net)**		
	From commercial bills	262,097,352	164,326,130
	From dealing operations	10,634,201	15,392,834
		272,731,553	**179,718,964**
30.	**Other operating income**		
	Main Operation **[Note 30.1]**	645,010,999	473,583,793
	Off-shore Banking Unit	2,093,515	93,174
		647,104,514	**473,676,967**
30.1	**Other operating income**		
	Charges for service	18,206,254	689,789
	Income from IT service	521,890,422	373,882,015
	Recoveries from client	36,923,121	28,355,759
	Service charges on deposit accounts	342,743	7,361,256
	Income from Export-Import	31,565,349	32,556,821
	Examination and appraisal fees	-	-
	Document handling charges-Export	56,000	95,356
	Locker Rent	1,784,250	1,492,333
	Gain on sale of fixed assets	-	222,811
	Income from Mobile Banking Services	7,515,915	8,844,252
	Other earning	26,726,945	20,083,402
		645,010,999	**473,583,793**
30.2	**Gain on sale of fixed assets**		
	Some impaired items of fixed assets were sold during the period as under:		
	Gain on sale of fixed assets **[Note 30.3]**	-	222,811
		-	**222,811**
30.3	**Calculation of income from sale of fixed assets**		
	Sale proceeds **[A]**	320,461	409,689
	Cost price of the sold items	10,311,056	8,416,196
	Less: Accumulated depreciation	9,990,595	8,229,318
	Written down value **[B]**	**320,461**	**186,878**
	Net gain **[A - B]**	**-**	**222,811**

31. Administrative expenses

	Notes	31-Mar-17 Taka	31-Mar-16 Taka
Salary and allowances	32	752,557,459	641,508,800
Rent, taxes, insurance, electricity, etc.	34	361,952,706	294,117,305
Legal expenses	35	962,328	881,439
Postage, stamp, telecommunications, etc.	36	53,914,209	56,503,133
Stationery, printings, advertisements etc.	37	77,769,609	84,426,762
Managing Director & CEO's salary and allowances	38	2,109,000	2,274,000
Auditors' fees	40	-	-
Repair and maintenance	42	184,554,311	115,171,482
		1,433,819,622	**1,194,882,920**

32. Salary and allowances

Main Operation **[Note 32.1]**	751,393,383	640,445,942
Off-shore Banking Unit	1,164,076	1,062,858
	752,557,459	**641,508,800**

32.1 Salary and allowances-Main Operation

Basic salary	351,344,222	322,273,097
House rent allowance	176,000,406	161,131,206
Conveyance allowance	36,660,425	37,614,812
Other allowances	29,719,566	1,157,800
Bank's contribution to provident fund	32,664,615	28,097,527
Medical expenses	36,213,924	33,176,501
Bonus	56,390,225	56,995,000
Gratuity	32,400,000	-
Superannuation	-	-
	751,393,383	**640,445,942**

33. Number of employees and remuneration thereof

As per the Schedule XI of the Companies Act, 1994, the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 6,124 as at 31 March 2017 compared to 5,339 as at 31 March 2016.

34. Rent, taxes, insurance, electricity, etc.

Rent		
Office premises	216,515,417	170,669,348
ATM Booths and other installations	28,179,619	25,580,847
	244,695,036	**196,250,195**
Rates and taxes		
Rates	555,000	474,000
Taxes	724,524	1,086,584
	1,279,524	**1,560,584**
Insurance		
Cash	9,251,068	8,616,601
Vehicles	853,424	732,026
Deposits	30,000,000	24,000,000
Other properties	3,090,023	3,412,987
	43,194,515	**36,761,614**
Electricity and sanitation		
Light and power	70,634,583	57,542,880
Water and sewerage	1,721,959	1,617,031
Utilities	427,089	385,001
	72,783,631	**59,544,912**
	361,952,706	**294,117,305**

35. Legal expenses

Legal expenses	962,328	881,439
	962,328	**881,439**

		31-Mar-17 Taka	31-Mar-16 Taka
36.	**Postage, stamp, telecommunications, etc.**		
	Main Operation **[Note 36.1]**	53,913,156	56,503,133
	Off-shore Banking Unit	1,053	4,865
		53,914,209	**56,507,997**
36.1	**Postage, stamp, telecommunications, etc.-Main Operation**		
	Postage	5,430,539	7,165,858
	Telephone	2,290,538	3,652,490
	Radio link	41,533,960	41,773,315
	Swift, Reuters, internet, etc.	4,658,119	3,911,471
		53,913,156	**56,503,133**
37.	**Stationery, printings, advertisements etc.**		
	Printing and stationery:		
	Printed stationery	10,073,918	8,376,596
	Security stationery	10,848,728	5,600,571
	Petty stationery	13,140,170	18,883,460
		34,062,816	32,860,627
	Publicity and advertisement	43,706,793	51,566,135
		77,769,609	**84,426,762**
38.	**Managing Director & CEO's salary and allowances**		
	Basic salary	1,590,000	1,740,000
	House rent allowance	120,000	90,000
	House maintenance	90,000	60,000
	Bank's contribution to provident fund	159,000	174,000
	Leave fare assistance	60,000	90,000
	Other allowances	90,000	120,000
	Bonus	-	-
		2,109,000	**2,274,000**
39.	**Directors' fees**		
	Honorarium for attending meeting	53,740	40,000
	Incidental expenses for attending meeting	-	-
		53,740	**40,000**
40.	**Auditors' fees**		
	Statutory annual audit fees	-	-
	Special audit fees	-	-
	Fees for various certification	-	-
		-	**-**
41.	**Charges on loan losses**		
	Loan written- off	-	-
	Interest waived	-	-
		-	**-**
42.	**Depreciation and repair of bank's assets**		
	Depreciation on fixed assets including building, furniture and fixtures		
	Main Operation **[Note 42.1]**	270,171,563	265,837,729
	Off-shore Banking Unit	-	5,915
		270,171,563	**265,843,644**
	Repair and maintenance		
	Main Operation **[Note 42.2]**	184,474,199	115,097,169
	Off-shore Banking Unit	80,112	74,313
		184,554,311	**115,171,482**
		454,725,874	**381,015,126**

		31-Mar-17 Taka	31-Mar-16 Taka
42.1	**Depreciation on fixed assets including land, building, furniture and fixtures**		
	Land	-	-
	Building (including lease hold property)	2,497,147	2,497,151
	Interior decoration	23,177,122	20,936,112
	Furniture and fixtures	6,641,674	6,099,600
	Other machinery and equipment	48,165,556	41,180,598
	Computer equipment and software	86,613,341	100,605,100
	Motor vehicles	8,763,018	10,459,638
	ATM Booth	24,117,472	21,199,845
	ATM and Fast Track (ATM & Deposit Machine)	70,191,701	62,855,153
	Books	4,532	4,532
		270,171,563	**265,837,729**
42.2	**Repair and maintenance**		
	Premises	48,078,493	36,182,007
	Vehicles	9,153,342	9,073,113
	Computers	127,242,364	69,842,048
		184,474,199	**115,097,169**
43.	**Other expenses**		
	Main Operation **[Note 43.1]**	969,483,517	749,428,248
	Off-shore Banking Unit	230,955	392,775
		969,714,472	**749,821,023**
43.1	**Other expenses- Main Operation**		
	Entertainment expenses	12,242,326	12,069,513
	Fuel and lubricant	10,370,187	12,380,379
	Subscription and donations	4,959,417	4,578,568
	Annual general meeting	-	-
	Casual wages and allowances	195,246,863	166,042,054
	Travelling expenses and allowances	79,826,635	70,065,456
	Petty conveyance	7,853,328	7,440,004
	Credit rating fees	-	-
	News papers, periodicals, learning materials etc.	313,116	300,886
	Crockeries	183,330	240,525
	Debit and Credit Card expenses	93,086,625	75,522,594
	ATM expenses	5,235,667	4,838,099
	Tele Banking Expenses	46,390	376,455
	Cash carrying charges	8,470,573	7,257,548
	ATM cash replenishment charges	140,000,000	99,000,000
	Recruitment, training, seminar and workshop	3,029,234	5,111,937
	Service charge on nostro account and others	16,725,745	14,564,564
	Consultancy fees	844,418	360,595
	Business promotion and development	260,982,968	241,722,127
	Laundry and cleaning	87,554	100,902
	Other expenses for Mobile Banking Services	90,111,627	21,934,435
	Other expenses for Agent Banking Services	39,373,814	4,863,490
	Fixed Assts written-off	-	-
	Miscellaneous	493,700	658,118
		969,483,517	**749,428,248**

AMAR STOCK

		31-Mar-17 Taka	31-Dec-16 Taka
44.1	**Cash and cash-equivalents**		
	Main Operation **[Note 44.1]**	53,617,945,968	49,486,466,962
	Off-shore Banking Unit	2,792,799,563	2,924,658,763
		56,410,745,531	**52,411,125,725**

44.1 Cash and cash-equivalents

Cash in hand (including foreign currencies)	12,807,198,136	11,051,999,011
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	16,858,756,588	17,660,677,577
Balance with other banks and financial institutions	21,995,635,644	20,652,231,874
Prize bonds	6,355,600	5,558,500
Money at call and short notice	1,950,000,000	116,000,000
	53,617,945,968	**49,486,466,962**

Chairman
(Chairman of 179th BM)

Director

Managing Director & CEO

Head of Accounts

Company Secretary

Dhaka, 07 May 2017

AMARSTOCK