Dutch-Bangla Bank Limited
Consolidated Balance Sheet
As at 31 March 2018

PROPERTY AND ASSETS	Notes	31-Mar-18 Taka (Un-audited)	31-Dec-17 Taka (Audited)	31-Mar-17 Taka (Un-audited)
Cash				
In hand (including foreign currencies)	4	12,884,863,856	11,213,603,710	12,807,198,136
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	20,658,077,086	19,668,113,433	16,858,756,588
		33,542,940,942	30,881,717,143	29,665,954,724
Balance with other banks and financial institutions	6			
In Bangladesh		9,177,318,294	21,530,251,266	11,734,812,643
Outside Bangladesh		5,307,356,791	3,565,817,723	718,534,454
		14,484,675,085	25,096,068,989	12,453,347,097
Money at call on short notice	7	1,350,000,000	-	1,950,000,000
Investments	8			
Government		27,455,471,452	25,906,629,424	24,237,948,714
Others		251,283,434	291,283,434	247,243,434
		27,706,754,886	26,197,912,858	24,485,192,148
Loans and advances	9			
Loans, cash credits, overdrafts, etc.		193,591,215,270	191,901,808,661	168,987,382,999
Bills purchased and discounted		18,294,055,875	15,355,572,447	11,906,919,425
		211,885,271,145	207,257,381,108	180,894,302,424
Fixed assets including land, building, furniture and fixtures	10	5,283,185,566	5,433,113,654	4,826,664,336
Other assets	11	17,279,564,444	17,040,583,025	14,465,825,796
Non-banking assets		-	-	-
TOTAL ASSETS		**311,532,392,068**	**311,906,776,777**	**268,741,286,525**
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	12	21,556,034,486	25,134,806,638	14,926,020,319
Deposits and other accounts	13			
Current deposits and other accounts		51,479,159,746	51,288,786,369	57,263,636,180
Bills payable		3,231,171,514	3,695,575,746	2,829,336,033
Savings bank deposits		113,382,983,345	110,348,053,558	85,086,926,477
Term deposits		67,276,217,646	68,463,941,695	65,041,469,230
		235,369,532,251	233,796,357,368	210,221,367,920
Other liabilities	14	27,885,458,916	25,780,595,889	22,731,986,105
Subordinated debt	15	7,202,825,488	7,712,825,488	3,257,838,476
TOTAL LIABILITIES		**292,013,851,142**	**292,424,585,383**	**251,137,212,820**
Shareholders' equity				
Paid up share capital	16.2	2,000,000,000	2,000,000,000	2,000,000,000
Share premium	17	11,067,500	11,067,500	11,067,500
Statutory reserve	18	9,464,750,781	9,193,048,174	8,378,261,177
Other reserve	19	-	-	-
Dividend equalization account	20	1,766,827,195	1,566,827,195	1,566,827,195
Assets revaluation reserve	21	850,413,777	850,413,777	850,413,777
Revaluation reserve of HTM securities	22	11,595,111	14,001,469	9,143,935
Proposed dividend		-	-	-
Retained earnings		5,413,886,563	5,846,833,279	4,788,360,121
TOTAL SHAREHOLDERS' EQUITY		**19,518,540,927**	**19,482,191,394**	**17,604,073,705**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**311,532,392,068**	**311,906,776,777**	**268,741,286,525**

	Notes	31-Mar-18 Taka (Un-audited) Total	31-Dec-17 Taka (Audited) Total	31-Mar-17 Taka (Un-audited) Total
OFF-BALANCE SHEET ITEMS				
Contingent liabilities	23			
Acceptances and endorsements		-	-	-
Letters of guarantee		7,161,037,657	5,724,307,329	5,597,337,783
Irrevocable letters of credit		32,539,417,628	23,962,925,106	20,982,833,543
Bills for collection		38,737,713,827	38,563,914,729	29,426,425,249
Other contingent liabilities		4,029,914,944	2,251,700,000	4,310,132,288
Total contingent liabilities		**82,468,084,056**	**70,502,847,164**	**60,316,728,863**
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		**82,468,084,056**	**70,502,847,164**	**60,316,728,863**

The annexed notes 1 to 44 form an integral part of these financial statements.

Chairman	Director	Managing Director & CEO	Head of Accounts	Company Secretary

Dhaka, 12 May 2018

Dutch-Bangla Bank Limited

Consolidated Profit and Loss Account

For the First Quarter (Q1) ended 31 March 2018

	Notes	For the First Quarter (Q1) ended 31 March (January - March)	
		2018 Taka	2017 Taka
Interest income	26	4,713,370,444	3,683,891,234
Interest paid on deposits and borrowings etc.	27	1,469,190,888	1,159,247,017
Net interest income		**3,244,179,556**	**2,524,644,217**
Investment income	28	481,214,259	570,898,087
Commission, exchange and brokerage	29	487,967,807	449,044,592
Other operating income	30	714,876,414	647,104,514
Total operating income		**4,928,238,036**	**4,191,691,410**
Salary and allowances	32	904,737,177	752,557,459
Rent, taxes, insurance, electricity, etc.	34	432,882,335	361,952,706
Legal expenses	35	773,339	962,328
Postage, stamp, telecommunications, etc.	36	88,550,258	53,914,209
Stationery, printings, advertisements, etc.	37	134,430,143	77,769,609
Managing Director & CEO's salary and allowances	38	2,109,000	2,109,000
Directors' fees	39	65,500	53,740
Auditors' fees	40	146,000	-
Charges on loan losses	41	-	-
Depreciation and repair of bank's assets	42	504,328,315	454,725,874
Other expenses	43	1,197,449,522	969,714,472
Total operating expenses		**3,265,471,589**	**2,673,759,397**
Profit before provision		**1,662,766,447**	**1,517,932,013**
Provision for loans and off-balance sheet exposures	14.1.3		
Specific provision for loans	14.1.3(A)	129,308,644	192,408,037
General provision for loans	14.1.3(B)	55,278,845	103,520,000
General provision for off-balance sheet exposures	14.1.3(C)	119,665,923	2,650,471
		304,253,412	298,578,508
Other provision	14.1.1	-	-
Total provision		**304,253,412**	**298,578,508**
Profit before taxes		**1,358,513,035**	**1,219,353,505**
Provision for taxation			
Current tax	14.1.2	719,307,827	658,447,832
Deferred tax	11.2.2	449,317	(21,082,186)
		719,757,144	637,365,646
Net profit after taxation		**638,755,891**	**581,987,859**
Appropriations			
Statutory reserve	18	271,702,607	243,870,701
Retained surplus to retained earnings		**367,053,284**	**338,117,158**
Earnings per share (EPS)	24	**3.19**	**2.91**

The annexed notes 1 to 44 form an integral part of these financial statements.

Chairman	Director	Managing Director & CEO	Head of Accounts	Company Secretary

Dhaka, 12 May 2018

Dutch-Bangla Bank Limited

Consolidated Cash Flow Statement
For the First Quarter (Q1) ended 31 March 2018

	Notes	31-Mar-18 Taka	31-Mar-17 Taka
A) Cash flows from operating activities			
Interest receipts in cash		5,244,088,821	4,347,314,761
Interest payments		(929,066,562)	(922,329,227)
Dividend receipts in cash		5,711,803	4,569,442
Gain on sale of shares		-	-
Gain on sale of securities		-	-
Recoveries of loan previously written-off		-	400
Fee and commission receipts in cash		176,774,826	176,313,039
Cash payments to employees		(813,836,041)	(705,657,296)
Cash payments to suppliers		(1,140,355,760)	(748,107,679)
Income taxes paid		(620,205,473)	(282,863,016)
Receipts from other operating activities		1,025,723,289	919,836,067
Payments for other operating activities		(1,024,297,825)	(995,603,530)
Operating profit before changes in operating assets and liabilities		**1,924,537,078**	**1,793,472,961**
Increase/(decrease) in operating assets and liabilities			
Statutory deposits		294,484,000	499,592,000
Purchase /sale of trading securities		-	4,997,960,529
Loans and advances to other banks		-	-
Loans and advances to customers		(13,840,329,229)	(14,216,835,388)
Other assets		289,138,326	(45,004,706)
Deposits from other banks		1,778,880	9,554,841
Deposits from customers		752,835,946	2,150,908,396
Other liabilities account of customers		7,446,513,898	10,363,339,172
Other liabilities		(3,178,904,627)	(2,582,237,057)
Net cash from operating activities		**(6,309,945,728)**	**2,970,750,749**
B) Cash flows from investing activities			
Payments for purchase of securities		(92,445,184,000)	(40,976,996,763)
Proceeds from sale of securities		90,936,441,771	43,273,140,852
Purchase of property, plant and equipment		(159,689,871)	(225,289,303)
Sale proceeds of property, plant and equipment		5,151,663	320,461
Net cash used in investing activities		**(1,663,280,437)**	**2,071,175,247**
C) Cash flows from financing activities			
Receipts from issue of loan capital and debt securities		-	-
Payment for redemption of loan capital and debt securities		(510,000,000)	(442,283,750)
Dividends paid		(600,002,975)	(600,022,440)
Net cash from financing activities		**(1,110,002,975)**	**(1,042,306,190)**
D) Net increase / (decrease) in cash (A+B+C)		(9,035,675,908)	3,999,619,805
E) Cash and cash-equivalents at beginning of the period		66,538,988,617	52,411,125,725
F) Cash and cash-equivalents at end of the period (D+E)	44	**57,503,312,709**	**56,410,745,531**
Net Operating Cash Flow Per Share (NOCFPS)		**(31.55)**	**14.85**

Chairman	Director	Managing Director & CEO	Head of Accounts	Company Secretary

Dhaka, 12 May 2018

AMARSTOCK

Dutch-Bangla Bank Limited

Consolidated Statement of Changes in Equity

For the First Quarter (Q1) ended 31 March 2018

Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization account	Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
Balance at 1 January 2018	2,000,000,000	11,067,500	9,193,048,174	1,566,827,195	850,413,777	14,001,469	5,846,833,279	19,482,191,394
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	**2,000,000,000**	**11,067,500**	**9,193,048,174**	**1,566,827,195**	**850,413,777**	**14,001,469**	**5,846,833,279**	**19,482,191,394**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	(2,406,358)	-	(2,406,358)
Currency translation differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Payment of dividend for the year 2017	-	-	-	-	-	-	(600,000,000)	(600,000,000)
Transfer for dividend for the year 2017				200,000,000			(200,000,000)	-
Net profit for the three months ended 31 March 2018	-	-	-	-	-	-	638,755,891	638,755,891
Appropriations during the period	-	-	271,702,607	-	-	-	(271,702,607)	-
Balance at 31 March 2018	**2,000,000,000**	**11,067,500**	**9,464,750,781**	**1,766,827,195**	**850,413,777**	**11,595,111**	**5,413,886,563**	**19,518,540,927**
Balance at 31 March 2017	**2,000,000,000**	**11,067,500**	**8,378,261,177**	**1,566,827,195**	**850,413,777**	**9,143,935**	**4,788,360,121**	**17,604,073,705**

Chairman | **Director** | **Managing Director & CEO** | **Head of Accounts** | **Company Secretary**

Dhaka, 12 May 2018

Dutch-Bangla Bank Limited

Notes to the Financial Statements as of and for the First Quarter (Q1) ended 31 March 2018
(Main Operation and Off-shore Banking Unit)

1. Status of the Bank

1.1 Dutch-Bangla Bank Limited (the Bank) is a scheduled commercial bank set up as a joint venture between Bangladesh and The Netherlands. Incorporated as a public limited company under the Companies Act 1994, the Bank obtained license from Bangladesh Bank on 23 July 1995 and started its banking business with one branch on 3 June 1996. The number of branches was 174 as at 31 March 2018 all over Bangladesh. The Bank is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

1.2 Nature of business

Main operation

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh.

Mobile Banking Services

The Bank obtained the permission for conducting the Mobile Banking services from Bangladesh Bank on 28 April 2010. The Bank started operation of Mobile Banking Services on 31 March 2011.

The principal activities of the Mobile Banking Services are to provide banking services to Mobile Banking customers through Mobile Phone and multiple delivery channels within the applicable rules & regulations and guidelines of Bangladesh Bank.

Mobile Banking Services are part of Main Operation of the Bank.

Agent Banking Services

The Bank obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 27 July 2014. The Bank started operation of Agent Banking Services on 19 January 2015.

The principal activities of the Agent Banking Services are to provide banking services to the Bank customers through engagement of agents who conducts Banking Transaction on behalf of the Bank under a valid agency agreements rather than Bank's own Tellers/Cashiers to deliver the services within the applicable rules & regulations and guidelines of Bangladesh Bank.

Agent Banking Services are part of Main Operation of the Bank.

Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the operations of OBU from Bangladesh Bank on 23 February 2010. The Bank started the operation of OBU on 12 July 2010. The number of OBUs were two as at 31 March 2018 located at Chittagong EPZ Branch-Chittagong and Dhaka EPZ Branch-Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Units within the rules & regulations and guidelines of Bangladesh Bank applicable for the Off-shore Banking Units.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The financial statements of the Bank have been prepared under historical cost convention except investments which are measured at present value and in accordance with "First Schedule" of the Bank Companies Act, 1991 as amended under sub-section 38(4) of the Act, relevant Bangladesh Bank Circulars, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and named as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) respectively, the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other rules and regulations applicable for Banks in Bangladesh.

In cases, any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions & circulars issued by Bangladesh Bank shall prevail. Material departures from the requirement of BAS & BFRS are as follows:

2.1.1 Investment in shares and Securities

BFRS & BAS:

As per requirements of BAS 39, investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

2.1.2 Revaluation gain/loss on Government securities

BFRS & BAS:

As per requirement of BAS 39, where securities treasury bills and treasury bonds fall under the category of "held for trading", any change in the fair value (as measured in accordance with BFRS 13) of held for trading assets is recognized through profit and loss account. T-bills and T-Bonds designated as "held to maturity" are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank:

HFT securities are revalued on the basis of marking to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserve as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account.

2.1.3 Provision on loans and advances

BFRS & BAS:

As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013 & BRPD circular no. 16 dated 18 November 2014, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on time past due. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

2.1.4 Recognition of interest in suspense

BFRS & BAS:

Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

2.1.5 Other comprehensive income

BFRS & BAS:

As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

2.1.6 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

2.1.7 Repo and Reverse Repo transactions

BFRS & BAS:

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is treated as a loan and the underlying asset continues to be recognized in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. Same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank:

As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book. However, as per DMD circular letter no. 7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.1.8 Financial guarantees

BFRS & BAS:

As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value (as measured in accordance with BFRS 13), and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank:

As per BRPD 14,2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off- Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

2.1.9 Cash and cash equivalent

BFRS & BAS:

Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank:

Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Bangladesh Bank bills and Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in investments.

2.1.10 Cash flow statement

BFRS & BAS:

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, cash flows is the mixture of direct and indirect method.

2.1.11 Balance with Bangladesh Bank: (CRR)

BFRS & BAS:

Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank:

Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.1.12 Presentation of intangible asset

BFRS & BAS:

An intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38.

Bangladesh Bank:

There is no requirement for regulation of intangible assets in BRPD 14.

2.1.13 Off-balance sheet items

BFRS & BAS:

There is no concept of off-balance sheet items in any BFRS; the off-balance sheet item e.g., Letter of credit, Letter of guarantee etc are considered as contingent liability and require disclosure on note to the financial statements.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of balance sheet.

2.1.14 Disclosure of appropriation of profit

BFRS & BAS:

There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank:
As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

2.1.15 Loans and advance net of provision

BFRS & BAS:
Loans and advances should be presented net of provisions.

Bangladesh Bank:
As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.2 Consolidation of financial statements

The consolidated financial statements of the Bank include the financial statements of Dutch-Bangla Bank Limited and the Off-shore Banking Units.

The consolidated financial statements have been prepared on the basis of the consolidated statements of affairs and income and expenditure account of all branches and head office of Main Operations as well as the consolidated statement of affairs and income and expenditure account of all Off-shore Banking Units of the Bank.

All the financial transactions of the OBUs are recorded and maintained separately. A set of financial statements for the Off-shore Banking Units of the Bank are also shown separately.

2.3 Functional and presentation currency

These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make informed judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, income and expenses reported in the financial statements. Actual results may differ from these estimates.

2.5 Foreign currency transactions

Foreign currency transactions are converted into Taka using the exchange rates prevailing on the dates of respective transactions. In terms of instructions contained in Bangladesh Bank's Letter No. BRPD(R)717/2004-959 dated 21 November 2004, foreign currency assets and liabilities are translated into Taka at the weighted average rate as on balance sheet date. Gains and losses arising from foreign currency transactions are credited/charged to profit and loss account.

2.6 Taxation

As per provisions of **Bangladesh Accounting Standard (BAS) 12 'Income Taxes',** provision for income taxes has been made as under:

2.6.1 Current tax

Provision for current income tax has been made @ 40.00% on taxable profit as per Income Tax Ordinance 1984 and as per Finance Act 2017.

2.6.2 Deferred tax

Deferred tax is accounted for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate (@ 40.00%) prevailing at the balance sheet date is used to determine deferred tax.

2.7 Bases for valuation of assets

2.7.1 Loans and advances

a) Loans and advances are stated at gross amount. Provision and interest suspense against loans and advances are shown separately as other liabilities. Interest income is accounted for on accrual basis until the loans and advances are defined as classified accounts as per Bangladesh Bank guidelines.

Interest on classified loans (other than bad/loss loans) are credited to interest suspense account instead of income account. Such interest kept in suspense account is reversed to income account only when respective loan accounts are regularized and /or realized in cash, in accordance with Bangladesh Bank guidelines.

As per Bangladesh Bank directives, interest on loans and advances classified as bad/loss is not accounted for. A separate memorandum record is maintained for such interest on bad/loss loans.

b) Provision for loans and advances is made on the basis of the year end review by the management of the Bank in line with the instructions contained in BRPD Master Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 and 06 dated 29 May 2013, BRPD Circular No. 15 dated 23 December 2013, BRPD Circular No. 16 dated 18 November 2014, BRPD Circular No. 08 dated 02 August 2015 and BRPD Circular No. 15 dated 27 September 2017 issued by Bangladesh Bank on the following basis:

Category / status of loans and advances	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provisions for unclassified loans and advances :		
All unclassified loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares and staff loans)	1.00%	1.00%
Small and medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance,etc.	1.00%	1.00%
Consumer financing for loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Short term agricultural credit, and Micro credit	1.00%	1.00%
Special mention account		
All loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares and staff loans)	1.00%	1.00%
Small & Medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, and Credit card, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Specific provision for classified loans and advances:		
Substandard	20.00%	20.00%
Substandard MC	5.00%	5.00%
Doubtful	50.00%	50.00%
Bad/loss	100.00%	100.00%

General provision

General provision for all unclassified and SMA loans and advances (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans) has been maintained @ 1%.

General provision for all unclassified and SMA loans and advance under small & medium enterprise financing has been maintained @ 0.25%.

General provision for all unclassified and SMA loans and advance under consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit has been maintained @ 2% to 5%.

Specific provision

Specific provision for classified loans and advances has been maintained @ 5% to 100% as prescribed by Bangladesh Bank.

c) Loans and advances are written-off in line with Bangladesh Bank's BRPD Circular No. 02 dated 13 January 2003 and DOS Circular No. 01 dated 29 December 2004, when prospect of recovery of such loans and advances become non-existent. However, such write-off does not reduce the claim against the borrower. Detailed records for all write-off accounts are separately maintained by the Bank to continue the recovery efforts.

2.7.2 Investments

a) Investments have been accounted for as follows :

Particulars	Valuation method
Government treasury bills	Present value
Government treasury bonds	Present value
Subordinated bonds	At redemption value
ICB's debenture	At redemption value
Prize bond	Cost price
Shares:	
Quoted	Cost or market price whichever is lower
Unquoted	Cost or Book value as per latest audited accounts whichever is lower

b) The investment in government securities (Treasury bills and bonds) are classified into **Held to Maturity (HTM)** and **Held for Trading (HFT)** as per Bangladesh Bank's guidelines contained in DOS Circular Letter No. 05 dated 26 May 2008, DOS Circular Letter No. 05 dated 28 January 2009, DOS Circular No. 06 dated 15 July 2010 and under reference Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011. Reclassification of HTM securities into HFT securities are also done in compliance with Bangladesh Bank's guidelines.

The government securities under **'Held to Maturity (HTM)'** category are valued at present value at amortized cost at the end of the period. The Held to Maturity securities are amortized to ensure a constant yield over the remaining period of maturity of the securities. The resulting gains / (losses) are credited to **revaluation reserve account** and shown in the equity. Such gains / (losses) are credited to income account at the time of maturity or sale of the security.

The government securities under **'Held for Trading (HFT)'** category are valued at present value on the basis of marking to market method. The resulting gains / (losses) are transferred to **other reserve account**. The gains / (losses) arising on maturity or sale of such securities are credited to income.

2.7.3 Fixed assets

a) All fixed assets are stated at cost or revalued amount less accumulated depreciation.

b) Depreciation is charged over the estimated useful life of fixed assets excepting land on a straight line method. The useful life of fixed assets are reviewed on a yearly basis to determine if there has been any significant change in the expected pattern of consumption resulting in changes in estimated residual value and useful life of the fixed assets and if considered appropriate, adjustment is made at the balance sheet date.

The annual rates of depreciation based on estimated useful life for fixed assets are given below:

Building	2.50%
Interior decoration	15.00%
Furniture and fixtures	10.00%
ATM Booth	10.00%
ATM/Fast Track	12.50%
Computer equipment	20.00%
Computer software	20.00%
Other machinery and equipment	15.00%
Motor vehicles	20.00%
Books	10.00%

c) As at 31 December 2010, all immovable properties of the Bank including land, building and ready made floor spaces were revalued by a professionally qualified valuation firm and certified by the external auditors, M/S. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation suplus is included in fixed assets and equity in termes of instructions contaned in BRPD Circular No. 10 dated 25 November 2002.

2.8 Off-balance sheet exposures

In compliance with the instruction contained in BRPD Circular No. 10 dated 18 September 2007 issued by Bangladesh Bank, provision against the off-balance sheet exposures of the Bank as at reporting date has been made as under:

Category / status of Off-balance sheet exposures	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provision for Off-balance sheet exposures		
All types of Off-balance sheet exposures	1.00%	1.00%

2.9 Bases for valuation of liabilities and provisions

2.9.1 Retirement benefits to the employees

The retirement benefits accrued for the employees of the Bank as at the reporting date have been accounted for in accordance with the provisions of **Bangladesh Accounting Standard (BAS) 19, 'Employee Benefits**' as outlined below:

a) Provident fund

There is a Provident Fund Scheme under defined contribution plan. The Fund is operated by a separate Board of Trustees approved by the National Board of Revenue as per Income Tax Ordinance, 1984. All eligible employees contribute 10% of their basic pay to the Fund. The Bank also contributes equal amount of employees' contribution to the Fund. Benefits from the Fund is given to eligible employees at the time of retirement/resignation as per approved rules of the Fund.

b) Gratuity fund

The Bank has a separate Board of Trustees for operating the staff gratuity fund approved by the National Board of Revenue. The provision for the gratuity fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end **[Note 14.1]**. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

c) Superannuation fund

The Bank has a separate Board of Trustees for operating the staff superannuation fund approved by the National Board of Revenue. The provision for the superannuation fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

2.9.2 Workers' Profit Participation Fund (WPPF)

Consistent with the Industry practice and in accordance with the Bank Company Act, 1991 and as per letter no. 53.00.0000.311.22.002.17-130, dated 14 February 2017 from Ministry of Finance, Bank & Financial Institution Division, Central Bank Unit, no provision has been made for WPPF.

2.10 Revenue recognition

The revenues of the Bank during the period have been recognized in terms of the provisions of **Bangladesh Accounting Standard (BAS) 18, 'Revenue'** as outlined below:

2.10.1 Interest income

a) Interest income from loans and advances and lease finance

The policy for accounting of interest income on loans and advances is stated in **2.7.1.a** and **2.7.2** above.

b) Other interest income

Interest income from investments, Money at call on short notice and fund placement with other banks and financial institutions is recognized on accrual basis.

2.10.2 Fees and commission income

Fees and commission income arising from different services provided by the Bank is recognized on cash receipt basis. Commission realized on letters of credit and letters of guarantee is credited to income at the time of effecting the respective transactions.

2.10.3 Dividend income

Dividend income from investments in shares is accounted for on cash receipt basis.

2.10.4 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.10.5 Other operating expenses

All other operating expenses are provided for in the books of the accounts on accrual basis.

2.11 Earnings per share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as at 31 March 2018 as per Bangladesh Accounting Standard (BAS) 33, 'Earnings Per Share'.

2.12 Cash flow statement

Cash flow statement has been prepared in accordance with the **Bangladesh Accounting Standard (BAS) 7, 'Cash Flow Statement'** under Direct method as recommended in the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

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2.13 Statement of liquidity

The liquidity statement of assets and liabilities as at the reporting date has been prepared on residual maturity term as per the following bases:

a) Balance with other banks and financial institutions, Money at call on short notice etc. are on the basis of their maturity term.

b) Investments are on the basis of their maturity.

c) Loans and advances are on the basis of their repayment / maturity schedule.

d) Fixed assets are on the basis of their useful life.

e) Other assets are on the basis of their realization/adjustment.

f) Borrowing from other banks, financial institutions and agents are as per their maturity /repayment term.

g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.

h) Other long term liabilities are on the basis of their maturity term.

i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.14 Events after the reporting period

There were no material post balance sheet events which could materially affect the values stated in these financial statements.

2.15 Reconciliation of books of account

Books of account with regard to inter-bank (in Bangladesh and outside Bangladesh) transactions and inter-branch transactions are reconciled in all material respects. There were no un-reconciled entries which could materially affect the financial condition or results of the Bank.

2.16 Reporting period

The reporting period of these financial statements cover three months of the calendar year from 1 January 2018 to 31 March 2018.

2.17 Offsetting

No asset or liability has been offset or reduced by any other asset or liability unless a legal right **[10, 28 (revaluation gain on securities), 29.2 and 30.2]** of set-off exists and the offsetting represents the expectation as to the realization or settlement of the asset or liability in normal course of business.

2.18 Compliance report on Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the official standard setting body in the country. ICAB has adopted most of the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs). The Bank has complied with all the applicable Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards for preparation and presentation of the financial statements of the Bank as at 31 March 2018 as noted below:

Bangladesh Accounting Standards (BASs)	BAS Number	Status of compliance by DBBL
Presentation of Financial Statements	BAS -1	Complied
Inventories	BAS -2	Complied
Cash Flow Statements	BAS -7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	BAS -8	Complied
Events After the Reporting Period	BAS -10	Complied
Construction Contracts	BAS -11	Not applicable
Income Taxes	BAS -12	Complied
Property, Plant and Equipment	BAS -16	Complied
Leases	BAS -17	Complied
Revenue	BAS -18	Complied
Employee Benefits	BAS -19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	BAS -20	Not applicable
The Effects of Changes in Foreign Exchange Rates	BAS -21	Complied
Borrowing Costs	BAS -23	Complied
Related Party Disclosures	BAS -24	Complied
Accounting and Reporting by Retirement Benefit Plans	BAS -26	Complied
Consolidated Financial Statements and Accounting for Investments in Subsidiaries	BAS -27	Not applicable
Accounting for Investments in Associates	BAS -28	Not applicable
Financial Reporting in Hyperinflationary Economics	BAS -29	Not applicable
Financial Reporting of Interests in Joint Ventures	BAS -31	Not applicable
Financial Instruments: Presentation	BAS -32	Complied
Earnings Per Share	BAS -33	Complied
Interim Financial Reporting	BAS -34	Complied
Impairment of Assets	BAS -36	Complied
Provisions, Contingent Liabilities and Contingent Assets	BAS -37	Complied
Intangible assets	BAS -38	Not applicable
Financial Instruments: Recognition and Measurement	BAS -39	Complied
Investment Property	BAS -40	Not applicable
Agriculture	BAS -41	Not applicable

Bangladesh Financial Reporting Standards (BFRSs)	BFRS Number	Status of compliance by DBBL
First-time Adoption of Bangladesh Financial Reporting Standards	BFRS - 1	Not applicable
Share-based Payment	BFRS - 2	Not applicable
Business Combinations	BFRS - 3	Not applicable
Insurance Contracts	BFRS - 4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	BFRS - 5	Not applicable
Exploration for and Evaluation of Mineral Resources	BFRS - 6	Not applicable
Financial Instruments : Disclosures	BFRS - 7	Complied
Operating Segments	BFRS - 8	Complied
Consolidated Financial Statements	BFRS - 10	Not applicable
Joint Arrangements	BFRS - 11	Not applicable
Disclosure of Interests in other Entities	BFRS - 12	Not applicable
Fair Value Measurement	BFRS - 13	Complied
Regulatory deferral accounts	BFRS - 14	Not applicable

2.19 Approval of the financial statements

The Board of Directors of the Bank in its 195th meeting held on 12 May 2018 approved the financial statements of the Bank for the first quarter ended 31 March 2018.

3. General

Wherever considered necessary previous period's figures have been rearranged to conform with the current period's presentation.

		31-Mar-18 Taka	31-Dec-17 Taka
4.	**Cash in hand (including foreign currencies)**		
	Local currency	12,864,085,706	11,189,077,291
	Foreign currencies	20,778,150	24,526,419
		12,884,863,856	**11,213,603,710**
5.	**Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)**		
	Bangladesh Bank		
	Local currency	15,855,711,042	16,353,305,279
	Foreign currencies	4,436,425,995	2,942,139,358
		20,292,137,037	**19,295,444,637**
	Sonali Bank Limited (as an agent of Bangladesh Bank) - Local currency	365,940,049	372,668,796
		20,658,077,086	**19,668,113,433**
5.1	**Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)**		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act, 1991 and of instructions contained in MPD Circular No. 4 and 5 dated 1 December 2010, DOS Circular No. 1 dated 19 January 2014 and MPD Circular No. 1 and 2 dated 23 June 2014 issued by Bangladesh Bank.		
5.1.1	**Cash Reserve Requirement (CRR): average 6.5% of average demand and time liabilities with minimum 6% on any date**		
	Required reserve	15,519,199,000	15,421,038,000
	Actual reserve maintained		
	Balance with Bangladesh Bank-Local currency **[Note 5]**	15,855,711,042	16,353,305,279
	Surplus/(deficit)*	**336,512,042**	**932,267,279**
	Cash Reserve Maintained: more than 6% throughout the accounting year and 6.64% on the Balance Sheet date	**6.64%**	**6.89%**
5.1.2	**Statutory Liquidity Ratio (SLR): 13% of average demand and time liabilities**		
	Required reserve	31,038,399,000	30,842,076,000
	Available for maintenance:		
	Cash in hand (including foreign currencies)	12,884,863,856	11,213,603,710
	Balance with Bangladesh Bank - Foreign currencies	4,436,425,995	2,942,139,358
	Balance with Sonali Bank Limited (as an agent of Bangladesh Bank)	365,940,049	372,668,796
	Unencumbered approved securities (treasury bills and bonds, debentures etc.)	27,449,413,752	25,900,671,524
		45,136,643,652	**40,429,083,388**
	Surplus	**14,098,244,652**	**9,587,007,388**
	Total surplus (5.1.1+5.1.2)	**14,434,756,694**	**10,519,274,667**
	Statutory Liquidity Ratio (SLR) Maintained (%)	**18.90%**	**17.04%**
6.	**Balance with other banks and financial institutions**		
	In Bangladesh		
	Main Operation [Note 6.1]	14,105,166,814	27,751,068,151
	Off-shore Banking Unit	3,191,790,462	4,334,427,700
	Less: Inter Bank transactions [Note 12]	(8,119,638,982)	(10,555,244,585)
		9,177,318,294	21,530,251,266
	Outside Bangladesh		
	Main Operation [Note 6.1]	5,307,356,791	3,565,817,723
	Off-shore Banking Unit	-	-
		5,307,356,791	3,565,817,723
	Total Balance with other banks and financial institutions	**14,484,675,085**	**25,096,068,989**

		31-Mar-18 Taka	31-Dec-17 Taka
6.1	**Balance with other banks and financial institutions - Main Operation**		
(a)	**In Bangladesh**		
	In current deposit accounts with		
	Janata Bank Limited	48,043	49,066
	Sonali Bank Limited	47,655,033	76,936,895
	Standard Chartered Bank, Dhaka	2,020,277	42,349,585
	Islami Bank Bangladesh Limited	46,474,440	49,884,201
	Agrani Bank Limited	234,219	344,919
	Al Arafah Islami Bank Limited	2,160	2,735
	The City Bank	44,176	44,216
	National Bank Limited	18,344	35,015
		96,496,692	**169,646,632**
	In special notice deposit accounts with		
	Sonali Bank Limited	1,372,934,608	1,585,305,015
	National Bank Limited	18,100,948	7,259,898
	The City Bank Limited	4,359	4,359
	Rupali Bank Limited	2,581,620	4,582,195
	Agrani Bank Limited	261,665	21,562,536
	Janata Bank Limited	177,517,383	205,442,958
	Dhaka Bank Limited	1,614,019	1,614,019
	Islami Bank Limited	612,219,714	622,632,099
		2,185,234,316	**2,448,403,079**
	In fixed deposit accounts with		
	Dhaka Bank Limited	-	1,000,000,000
	Brac Bank Limited	-	1,000,000,000
	IFIC Bank Limited	-	1,000,000,000
	Jamuna Bank Limited	-	1,000,000,000
	Midland Bank Limited	-	300,000,000
	Modhumoti Bank Limited	-	300,000,000
	Mutual Trust Bank Limited	-	1,000,000,000
	National Bank Limited	-	1,000,000,000
	NCC Bank Limited	-	2,000,000,000
	Standard Bank Limited	-	1,000,000,000
		-	**9,600,000,000**
	In fixed deposit accounts (in foreign currency) with		
	Off-shore Banking Unit, Dutch-Bangla Bank Limited	5,073,435,806	6,533,018,440
		5,073,435,806	**6,533,018,440**
	Other financial institutions		
	In fixed deposit accounts with		
	Investment Corporation of Bangladesh	5,500,000,000	6,500,000,000
	Delta Brac Houseing Limited (DBH)	500,000,000	800,000,000
	International Leasing & Financial Services Limited	100,000,000	250,000,000
	Bangladesh Industrial Finance Company Limited (BIFC)	350,000,000	350,000,000
	Lanka Bangla Finance Limited	100,000,000	400,000,000
	Union Capital Limited	-	100,000,000
		6,750,000,000	**9,000,000,000**
Total (a)	**In Bangladesh**	**14,105,166,814**	**27,751,068,151**

(b) Outside Bangladesh

In demand deposit accounts (interest bearing) with

Name of the correspondent Bank	Currency	31-Mar-18			31-Dec-17		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Mashreqbank PSC, New York, USA	USD	6,791,728	82.9750	563,543,610	6,233,192	82.7000	515,485,011
Commerzbank AG, Frankfurt, Germany	EURO	52,418	101.9541	5,344,187	120,213	98.2972	11,816,625
AB Bank Ltd., Mumbai, India	ACU	(595,371)	82.9750	(49,400,906)	213,639	82.7000	17,667,952
Citibank N.A., New York, USA	USD	6,380,824	82.9750	529,448,861	6,739,307	82.7000	557,340,648
Unicredit S.P.A., Milano, Italy	EURO	(45,918)	101.9541	(4,681,529)	145,185	98.2972	14,271,308
ICICI Bank Limited, Mumbai, India	ACU	232,286	82.9750	19,273,926	66,168	82.7000	5,472,133
				1,063,528,149			**1,122,053,677**

In demand deposit account (non-interest bearing) with

Name of the correspondent Bank	Currency	31-Mar-18			31-Dec-17		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Standard Chartered Bank, London, UK	GBP	35,479	116.3162	4,126,836	66,838	110.7767	7,404,058
Standard Chartered Bank, New York, USA	USD	41,214,038	82.9750	3,419,734,798	25,998,667	82.7000	2,150,089,760
ICICI Bank Ltd., Hong Kong	USD	799,362	82.9750	66,327,065	142,595	82.7000	11,792,592
JP Morgan Chase Bank N.A., New York, USA	USD	8,548,544	82.9750	709,315,462	2,704,424	82.7000	223,655,886
Standard Chartered Bank, Colombo, Sri Lanka	ACU	6,305	82.9750	523,158	8,728	82.7000	721,794
Commerzbank AG, Frankfurt, Germany	CHF	13,432	86.7123	1,164,682	54,414	83.8317	4,561,656
The Bank of Tokyo-Mitsubishi UFJ Ltd., Tokyo, Japan	JPY	(3,774,955)	0.7827	(2,954,657)	3,522,820	0.7295	2,569,897
Bank of Montreal Canada	CAD	177,562	63.9745	11,359,457	70,807	65.3393	4,626,474
Mashreqbank PSC, Mumbai, India	ACU	47,221	82.9750	3,918,185	17,524	82.7000	1,449,268
Mashreqbank PSC, Mumbai, India	EUR	683	101.9541	69,678	683	98.2972	67,179
Standard Chartered Bank, Mumbai, India	ACU	126,951	82.9750	10,533,740	191,962	82.7000	15,875,236
HDFC Bank Limited	ACU	7,754	82.9750	643,357	88,753	82.7000	7,339,854
Bank of Ceylon, Colombo, Sri Lanka	ACU	9,583	82.9750	795,161	14,673	82.7000	1,213,482
Habib Metropolitan Bank, Karachi, Pakistan	ACU	30,927	82.9750	2,566,193	16,308	78.7022	1,283,476
Commerzbank AG, Frankfurt, Germany	AUD	87,955	63.6130	5,595,087	40,181	64.2331	2,580,941
Axis Bank, India	ACU	121,849	82.9750	10,110,440	84,455	82.7000	6,984,465
Westpac Banking Corporation	AUD	-	64.2331	-	24,100	64.2331	1,548,028
				4,243,828,642			**2,443,764,046**
Total (b) Outside Bangladesh				**5,307,356,791**			**3,565,817,723**
Total (a+b)				**19,412,523,605**			**31,316,885,874**

		31-Mar-18 Taka	31-Dec-17 Taka
7.	**Money at call on short notice**		
	a) With banks		
	Pubali Bank Limited	300,000,000	-
	The City Bank Limited	300,000,000	-
	Bank Asia Limited	400,000,000	
	Brac Bank Limited	350,000,000	-
		1,350,000,000	-
	b) With non bank financial institutions		
		-	-
		-	-
	Total (a+b)	**1,350,000,000**	-
8.	**Investments**		
	In Government securities		
	Treasury bills		
	91-day treasury bills	-	-
	182-day treasury bills	-	-
	364-day treasury bills	-	-
	7-day Bangladesh Bank bills	9,994,290,000	7,498,123,857
		9,994,290,000	7,498,123,857
	Treasury bonds		
	2-year treasury bonds	-	-
	5-year treasury bonds	4,657,048,259	5,104,459,176
	10-year treasury bonds	10,512,350,576	11,012,363,574
	15-year treasury bonds	1,991,522,038	1,991,522,038
	20-year treasury bonds	294,202,879	294,202,879
		17,455,123,752	18,402,547,667
	Total treasury bills and bonds	**27,449,413,752**	**25,900,671,524**
	Prize bonds	6,057,700	5,957,900
		27,455,471,452	**25,906,629,424**
	Other investments		
	Subordinated bonds **[Note 8.2]**	240,000,000	280,000,000
	Shares **[Note 8.3]**	11,283,434	11,283,434
		251,283,434	**291,283,434**
		27,706,754,886	**26,197,912,858**
8.1	**Classification of investments**		
	Government treasury bills and bonds		
	Held for trading (HFT)	-	-
	Held to maturity (HTM)	27,449,413,752	25,900,671,524
	Total investments in government securities	**27,449,413,752**	**25,900,671,524**
	Prize bonds	6,057,700	5,957,900
	Other investments	251,283,434	291,283,434
		27,706,754,886	**26,197,912,858**

		31-Mar-18 Taka	31-Dec-17 Taka
8.2	**Other investments -Subordinated Bonds**		
	First Security Islami Bank Mudaraba Bond	240,000,000	280,000,000
		240,000,000	**280,000,000**
8.3	**Other investments - shares**		
	In shares (quoted and unquoted)		
	Quoted		
	RAK Ceramics (Bangladesh) Limited	5,664	5,664
		5,664	**5,664**
	Unquoted		
	Central Depository Bangladesh Limited	6,277,770	6,277,770
	Market Stabilization Fund (MSF) Asset Management Company Limited	5,000,000	5,000,000
		11,277,770	**11,277,770**
		11,283,434	**11,283,434**
9.	**Loans and advances**		
	Main Operation [Note 9.1]		
	Loans, cash credits, overdrafts, etc.	192,972,656,708	191,235,070,845
	Bills purchased and discounted	5,815,354,444	6,470,116,423
		198,788,011,152	**197,705,187,268**
	Off-shore Banking Unit		
	Loans, cash credits, overdrafts, etc.	618,558,562	666,737,816
	Bills purchased and discounted	12,478,701,431	8,885,456,024
		13,097,259,993	**9,552,193,840**
	Total loans and advances	**211,885,271,145**	**207,257,381,108**
9.1	**Loans, cash credits, overdrafts etc. - Main operation**		
	In Bangladesh		
	Overdraft	22,762,304,370	21,609,425,990
	Cash credit	42,866,538,383	43,158,407,264
	Export cash credit	12,492,363,625	16,641,311,409
	Transport loan	1,391,923,055	1,209,109,886
	House building loan	2,263,345,976	2,172,330,095
	Loan against trust receipt	5,072,934,065	4,406,465,108
	Term loan - industrial	62,828,715,546	60,654,766,122
	Term loan - other	30,424,825,389	29,917,901,497
	Payment against document - cash	77,947,504	80,203,923
	Payment against document - EDF	457,609,276	615,527,031
	Consumer finance	11,712,021,258	10,179,768,756
	Staff loan	622,128,261	589,853,764
		192,972,656,708	**191,235,070,845**
	Outside Bangladesh	-	-
		192,972,656,708	**191,235,070,845**
	Bills purchased and discounted		
	Payable in Bangladesh		
	Inland bills purchased	5,770,837,714	6,416,673,400
	Payable outside Bangladesh		
	Foreign bills purchased and discounted	44,516,730	53,443,023
		5,815,354,444	**6,470,116,423**
	Total loans and advances	**198,788,011,152**	**197,705,187,268**

		31-Mar-18 Taka	31-Dec-17 Taka
9.2	**Net loans and advances including bills purchased and discounted**		
	Total loans, advances and lease receivables **[Note 9.1]**	198,788,011,152	197,705,187,268
	Less : Provision against loans and advances (specific and general) **[Note 9.4(b)]**	7,221,522,625	7,072,213,981
	Less : Cumulative balance of interest suspense account **[Note 14.1.4]**	2,695,336,602	2,582,802,096
		188,871,151,925	**188,050,171,191**
9.3	**Loans and advances including bills purchased and discounted are classified into the following broad categories**		
	a) Loans and advances		
	In Bangladesh		
	Loans	127,343,813,955	126,467,237,591
	Cash credit	42,866,538,383	43,158,407,264
	Overdraft	22,762,304,370	21,609,425,990
		192,972,656,708	**191,235,070,845**
	Outside Bangladesh	-	-
		192,972,656,708	**191,235,070,845**
	b) Bills purchased and discounted		
	Payable in Bangladesh	5,770,837,714	6,416,673,400
	Payable outside Bangladesh	44,516,730	53,443,023
		5,815,354,444	**6,470,116,423**
	Total (a+b)	**198,788,011,152**	**197,705,187,268**

9.4 a) Classification of loans and advances including bills purchased and discounted

Status of loans and advances	Year					
	31-Mar-18				31-Dec-17	
	Outstanding amount (Taka)			Mix (%)	Total Outstanding amount (Taka)	Mix (%)
	Main Operation [Note 9.4.b]	Off-shore Banking Unit	Total			
Unclassified loans and advances						
Standard (including staff loans	182,943,073,823	13,097,259,993	196,040,333,816	92.52%	194,816,084,808	94.00%
Special mention account	5,546,127,021	-	5,546,127,021	2.62%	2,796,776,689	1.35%
Total unclassified loans and adva	**188,489,200,844**	**13,097,259,993**	**201,586,460,837**	**95.14%**	**197,612,861,497**	**95.35%**
Classified loans and advances						
Substandard	672,873,572	-	672,873,572	0.32%	152,284,623	0.07%
Substandard MC	273,751	-	273,751	0.00%		
Doubtful	127,679,047	-	127,679,047	0.06%	141,353,913	0.07%
Bad/loss	9,497,983,938	-	9,497,983,938	4.48%	9,350,881,075	4.51%
Total classified loans and advance	**10,298,810,308**	**-**	**10,298,810,308**	**4.86%**	**9,644,519,611**	**4.65%**
Total loans and advances	**198,788,011,152**	**13,097,259,993**	**211,885,271,145**	**100.00%**	**207,257,381,108**	**100.00%**

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b) Classification and provisioning of loans and advances including bills purchased and discounted

b.1) Main Operation

Classification / Status of loans and advances	Amount of outstanding loans and advances as at 31 March 2018 (Taka)	Base for provision (Taka)	Percentage (%) of provision required as per Bangladesh Bank's directives	Amount of provision required as at 31 March 2018 (Taka)	Amount of provision required as at 31 December 2017 (Taka)
Unclassified loans and advances					
All unclassified loans (other than loans under small and medium enterprise, consumer financing and short term agricultural credit)	141,973,975,803	141,777,763,307	1%	1,431,856,911	1,449,952,519
Small and medium enterprise financing	24,924,566,379	24,924,566,379	0.25%	64,277,427	64,754,398
Consumer financing (other than housing finance under consumer financing scheme)	6,828,609,366	6,828,609,366	5%	341,430,468	300,265,674
Consumer Financing(Credit Card)	1,339,995,354	1,339,995,354	2%	26,799,907	25,416,720
Consumer financing (for housing finance)	4,147,212,519	4,147,212,519	1%	41,472,125	53,549,248
Loans to BHs/MBs/SDs	425,915,765.0	425,915,765.0	2%	8,518,315	8,994,540
Short term agricultural credit	3,268,806,152	3,268,806,152	1%	32,688,062	33,427,839
Micro credit	33,992,485	33,992,485	1%	339,925	340,262
	182,943,073,823	**182,746,861,327**		**1,947,383,141**	**1,936,701,200**
Special mention account					
All unclassified loans (other than loans under small enterprise and consumer financing)	3,342,759,860	3,342,759,860	1%	33,427,599	25,448,130
Small & Medium enterprise financing	2,048,437,221	2,048,437,221	0.25%	5,121,093	411,332
Consumer financing (other than housing finance under consumer financing scheme)	108,712,810	108,712,810	5%	5,435,641	3,553,817
Consumer Financing(Credit Card)	18,547,646	18,547,646	2%	370,953	291,480
Consumer financing (for housing finance)	27,669,484	27,669,484	1%	276,695	17,805
	5,546,127,021	**5,546,127,021**		**44,631,981**	**29,722,564**
	188,489,200,844	**188,292,988,347**		**1,992,015,122**	**1,966,423,764**
Classified loans and advances					
Substandard	672,873,572	444,170,880	20%	88,834,176	11,148,811
Substandard MC	273,751	232,805	5%	11,640	-
Doubtful	127,679,047	48,336,600	50%	24,168,301	26,501,446
Bad /loss	9,497,983,938	5,085,209,722	100%	5,085,209,722	5,031,264,938
	10,298,810,308	**5,577,950,007**		**5,198,223,839**	**5,068,915,195**
Total-Main Operation	**198,788,011,152**	**193,870,938,354**		**7,190,238,961**	**7,035,338,960**
b.1.1) Main Operation					
Provision required				7,190,238,961	7,035,338,960
Provision maintained				7,221,522,625	7,072,213,981
Provision surplus (i)				**31,283,664**	**36,875,021**
b.2) Off-shore Banking Unit					
Provision required				130,972,600	95,521,938
Provision maintained				130,972,600	95,693,755
Provision surplus (ii)				**-**	**171,817**
Provision surplus					
Main Operation (i)				31,283,664	36,875,021
Off-shore Banking Unit (ii)				-	171,817
Total provision surplus (i+ii)				**31,283,664**	**37,046,838**

		31-Mar-18 Taka	31-Dec-17 Taka
10.	**Fixed assets at cost or revalued amount including land, building, furniture and fixtures**		
	Main Operation [Note 10.1]		
	Total cost	12,970,598,528	12,826,322,940
	Less: Accumulated depreciation	7,687,413,044	7,393,209,368
		5,283,185,484	**5,433,113,572**
	Off-shore Banking Unit		
	Total cost	101,633	101,633
	Less: Accumulated depreciation	101,551	101,551
		82	**82**
	Total Fixed assets at cost or revalued	**5,283,185,566**	**5,433,113,654**
10.1	**Fixed assets at cost or revalued amount including land, building, furniture and fixtures - Main Operation**		
	Land	748,360,000	748,360,000
	Building	399,543,957	399,543,957
	Interior decoration	1,082,770,087	1,046,405,929
	Furniture and fixtures	352,805,171	348,152,250
	Other machinery and equipment	1,929,085,700	1,899,302,350
	Computer equipment	3,770,654,540	3,721,177,496
	Computer software	431,961,950	431,961,950
	Motor vehicles	547,000,572	538,061,835
	ATM Booth	1,052,568,280	1,037,508,902
	ATM and Fast Track (ATM & Deposit Machine)	2,655,653,680	2,655,653,680
	Books	194,591	194,591
		12,970,598,528	**12,826,322,940**
	Less: Accumulated depreciation	7,687,413,044	7,393,209,368
		5,283,185,484	**5,433,113,572**
11.	**Other assets - Consolidateted**		
	Main Operation [Note 11.1]	17,310,257,324	17,088,188,517
	Off-shore Banking Unit	24,816,348	31,970,723
	Less: Inter Bank transactions [Note 14]	(55,509,228)	(79,576,215)
		17,279,564,444	**17,040,583,025**
11.1	**Other assets**		
	Income generating other assets **(Note 11.1.a)**	-	-
	Non-income generating other assets **(Note 11.1.b)**	17,310,257,324	17,088,188,517
		17,310,257,324	**17,088,188,517**
11.1.a	**Income generating other assets**		
	i) Investment in shares of subsidiary companies:		
	In Bangladesh	-	-
	Outside Bangladesh	-	-
		-	-
11.1.b	**Non-income generating other assets**		
	i) Stationery, stamps, printing materials in stock	124,846,082	168,540,016
	ii) Advance rent and advertisement	570,378,856	584,216,572
	iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable	519,404,170	858,865,511
	iv) Security deposits	20,216,891	17,961,785
	v) Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses	1,235,529,125	947,085,157
	vi) Branch adjustment (net)	246,122,971	8,037,461
	vii) Suspense account	920,109	(4,685,242)
	viii) Silver	-	-
	ix) Others **[Note 11.2]**	14,592,839,120	14,508,167,257
		17,310,257,324	**17,088,188,517**
11.2	**Break-up of others**		
	Encashment of Sanchaya Patra (awaiting realization)	439,563,861	352,879,636
	Advance tax **[Note 11.2.1]**	10,694,606,859	10,074,401,386
	Deferred tax **[Note 11.2.2]**	2,084,832,953	2,085,282,270
	Sundry assets **[Note 11.2.3]**	1,373,835,447	1,995,603,965
		14,592,839,120	**14,508,167,257**

		31-Mar-18 Taka	31-Dec-17 Taka
11.2.1	**Advance tax**		
	The amount is stated after adjustment of advance income tax against final assessment orders for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006 and 2007. **[Note 14.1.2 and 14.1.2.2]**		
11.2.2	**Deferred tax**		
	Opening balance	2,085,282,270	1,846,326,012
	Add: Deferred tax assets / (liability) for the period	(449,317)	238,956,258
	Closing balance	**2,084,832,953**	**2,085,282,270**
11.2.3	**Sundry assets**		
	Sundry debtors	78,053,813	68,100,883
	Cash remittance	88,915,114	83,485,115
	Others	1,206,866,520	1,844,017,967
		1,373,835,447	**1,995,603,965**
12.	**Borrowings from other banks, financial institutions and agents**		
	Main Operation **[Note 12.1]**	13,909,545,093	22,229,159,570
	Off-shore Banking Unit	15,766,128,375	13,460,891,653
	Less: Inter Bank transactions [Note 6]	(8,119,638,982)	(10,555,244,585)
		21,556,034,486	**25,134,806,638**
12.1	**Borrowings from other banks, financial institutions and agents- Main operation**		
	a) In Bangladesh		
	Secured		
	Refinance from Bangladesh Bank		
	Housing **[Note 12.3]**	9,381,258	10,777,804
	Export Development Fund (EDF)	10,407,478,898	14,473,454,008
	Small and Medium Enterprise (SME) **[Note 12.2 , 12.3]**	54,419,196	62,499,405
	Financial Sector Support Project (FSSP)	119,644,847	119,392,204
		10,590,924,199	**14,666,123,421**
	Unsecured		
	Call Money Borrowing		
	From other Banks, Financial Institutions and Agents	-	-
	Credit lines		
	From Rupantarita Prakritik Gas Company Limited (RPGCL)	21,737,162	30,472,504
	From Others Bank	250,680,556	3,500,000,000
	From BASIC Bank Limited	-	10,337,500
	From Off-shore Banking Unit, Dutch-Bangla Bank Limited	3,046,203,176	4,022,226,145
		3,318,620,894	**7,563,036,149**
		13,909,545,093	**22,229,159,570**
	b) Outside Bangladesh		
	Secured	-	-
	Unsecured	-	-
		-	-
		-	-
	Total (a+b)	**13,909,545,093**	**22,229,159,570**
12.2	**Small and Medium Enterprise (SME)**		
	Refinance facility (ies) availed from Bangladesh Bank under the following schemes for Small and Medium Enterprises :		
	Asian Development Bank Fund **[Note 12.3]**	2,475,000	2,615,625
	Women Entrepreneur Fund **[Note 12.3]**	47,331,696	54,283,780
	10 Taka Account Fund **[Note 12.3]**	4,612,500	5,600,000
		54,419,196	**62,499,405**

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		31-Mar-18 Taka	31-Dec-17 Taka

12.3 Assets pledged as security for liability

As at the reporting date of these financial statements, the Bank had no assets pledged as security except the Balance with Bangladesh Bank (local currency) against liability of refinance facility availed from Bangladesh Bank under the Housing Loan, Small & Medium Enterprising Financing under Asian Development Bank Fund, International Development Agency (IDA) and Enterprise Growth and Bank Modernization Programme (EGBMP) Fund and Women Entrepreneur Fund by the Bank. **[Note 12.1]**

13. Deposits and other accounts

Main Operation [Note 13.1]		
Current deposits and other accounts	51,434,917,287	51,257,730,383
Bills payable	3,231,171,514	3,695,575,746
Savings bank deposits	113,382,983,345	110,348,053,558
Term deposits	67,276,217,646	68,463,941,695
	235,325,289,792	**233,765,301,382**
Off-shore Banking Unit		
Current deposits and other accounts	44,242,459	31,055,986
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	-	-
	44,242,459	**31,055,986**
Total Deposits and other accounts	**235,369,532,251**	**233,796,357,368**

13.1 Deposits and other accounts - Main Operation

Current deposits and other accounts		
Current deposits	37,824,805,367	39,662,324,977
Foreign currency deposits	3,056,682,842	1,864,491,922
Sundry deposits **[Note 13.1.1]**	10,553,429,078	9,730,913,484
	51,434,917,287	**51,257,730,383**
Bills payable		
Payment order	3,214,112,738	3,668,407,317
Demand draft	17,058,776	27,168,429
	3,231,171,514	**3,695,575,746**
Savings bank deposits	113,382,983,345	110,348,053,558
Term deposits		
Fixed deposits	45,099,704,376	45,048,710,534
Special notice deposits	22,054,841,203	23,288,256,088
Non resident foreign currency deposits	2,785,651	2,761,461
Resident foreign currency deposits	76,963,027	75,301,430
Monthly term deposits	41,923,389	48,912,182
	67,276,217,646	**68,463,941,695**
	235,325,289,792	**233,765,301,382**

13.1.1 Details of sundry deposits

Margin on irrevocable letters of credit	567,219,621	695,649,676
Margin on letters of guarantee	265,156,643	250,944,969
Margin on inward foreign documentary bills for collection (IFDBC)	298,919,483	346,767,394
Sundry deposit on foreign bills purchased awaiting for realization (FBPAR)	6,842,607,894	6,077,562,336
Sundry deposit - withholding tax -IT	182,389,022	230,476,769
Sundry deposit - excise duty	5,611,848	310,821,573
Sundry deposit - withholding tax -VAT	93,252,294	161,572,238
Sundry deposits-sale proceeds of Sanchay Patra	26,750,723	6,800,000
Interest payable on deposit accounts	1,014,143,336	459,011,293
Deposits on lease finance	-	-
Others sundry deposits	1,257,378,214	1,191,307,236
	10,553,429,078	**9,730,913,484**

		31-Mar-18 Taka	31-Dec-17 Taka
13.1.2 Segregation of deposits and other accounts			
Other than inter-bank deposits		235,308,371,750	233,750,162,220
Inter-bank deposits [**Note 13.3]**		16,918,042	15,139,162
		235,325,289,792	**233,765,301,382**
13.1.3 Details of inter-bank deposits			
In current deposits account			
Al-Arafah Islami Bank Limited		9,181,553	3,181,553
Prime Bank Limited		-	-
Southeast Bank Limited		7,445	8,135
		9,188,998	**3,189,688**
In special notice deposits account			
Janata Bank Limited		54,855	54,855
Dhaka Bank Limited		6,471,125	10,692,245
Mutual Trust Bank Limited		66,771	66,081
National Credit and Commerce Bank Limited		131,148	131,148
Prime Bank Limited		882,944	882,944
ICB Islami Bank Limited		110,137	110,137
The City Bank Limited		11,493	11,493
First Security Islami Bank Limited		571	571
The Trust Bank Limited		-	-
		7,729,044	**11,949,474**
		16,918,042	**15,139,162**
14. Other liabilities - Consolidted			
Main Operation **[Note 14.1]**		27,691,423,891	25,670,560,215
Off-shore Banking Unit		249,544,253	189,611,889
Less: Inter Bank transactions [Note 11]		(55,509,228)	(79,576,215)
		27,885,458,916	**25,780,595,889**
14.1 Other liabilities- Main operation	Notes		
Unclaimed dividends		336,948,092	336,951,067
Provision for expenses		754,799,641	248,549,322
Contribution to Dutch-Bangla Bank Limited Employees' Superannuation Fund		30,000,000	120,000,000
Contribution to Dutch-Bangla Bank Limited Employees' Gratuity Fund		6,800,000	210,000,000
Provision for interest on credit lines, refinance scheme and subordinated debt		340,839,099	252,784,356
Branch adjustment (net)		-	-
Provision for classified assets	14.1.1	484,893,000	484,893,000
Provision for taxation	14.1.2	14,186,167,604	13,466,859,777
Accumulated provision for loans and advances including off-balance sheet exposures	14.1.3	8,046,203,466	7,777,228,899
Cumulative balance of interest suspense account	14.1.4	2,695,336,602	2,582,802,096
Others		809,436,388	190,491,698
		27,691,423,891	**25,670,560,215**

	31-Mar-18 Taka	31-Dec-17 Taka
14.1.1 Other provisions		
Provision for other classified assets **[Note 14.1.1.1]**	484,893,000	484,893,000
Provision for nostro accounts **[Note 14.1.1.2]**	-	-
	484,893,000	**484,893,000**
14.1.1.1 Provision for other classified assets		
As per BRPD Circular No. 14 dated 25 June 2001, the following amount has been provided in the financial statements of the Bank as provision for other classified assets (legal expenses recoverable from the defaulted borrowers):		
Opening balance	484,893,000	104,893,000
Add: Provision made for the period	-	380,000,000
Closing balance	**484,893,000**	**484,893,000**
14.1.1.2 Provision for nostro accounts		
As per instructions contained in the Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, provision has to be made against the un-reconciled debit balance of nostro accounts for more than three months @ 10% to 100%. As on 30 September 2017, the bank has no outstanding debit balance in nostro accounts for more than three months. Hence, no provision is required.		
14.1.2 Provision for taxation		
Current tax		
Opening balance	13,466,859,777	10,389,863,042
Add: Provision made for the period **[Note 14.1.2.1]**	719,307,827	3,076,996,735
Less: Adjustment made against Advance Tax/Adjustment made against final assessment orders by the Deputy Commissioner of Taxes or the Appellate Authority	-	-
Closing balance **[Note 14.1.2.2]**	**14,186,167,604**	**13,466,859,777**
14.1.2.1 Current tax - Provision for the period		
Provision made for the current period on taxable income	719,307,827	3,076,996,735
Adjustment for the previous period	-	-
	719,307,827	**3,076,996,735**

14.1.2.2 Assessment of income tax has been finalized with the tax authority for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006 , 2007, 2008 and 2009. [Note 11.2.1]

Final assessment of income tax for accounting years 1998, 1999, 2000, 2010, 2011 and 2012 are pending with Appellate Authorities. Full tax provision has been made in the accounts for the respective years based on the latest assessment orders made by the Deputy Commissioner of Taxes or Appellate Authorities.

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	31-Mar-18 Taka	31-Dec-17 Taka

14.1.3 Accumulated provision for loans and advances and Off-balance sheet exposures

(A) Specific provision for bad and doubtful loans and advances

Opening balance	5,100,192,229	4,769,570,865
Less : Fully provided debt written-off	-	-
Add: Recoveries of amounts previously written-off	-	766,552,103
Add: Specific provision for the period	129,308,644	(435,930,739)
Less: Recoveries and Provision no longer required	-	-
Add: Net charge to profit and loss account	-	-
Provision held at the end of the period **[Note 9.4(b)]**	**5,229,500,873**	**5,100,192,229**

(B) General provision

General provision against unclassified loans and advances

Opening balance	1,972,021,752	1,648,571,000
General provision for the period	20,000,000	323,450,752
Provision held at the end of the period **[Note 9.4(b)]**	**1,992,021,752**	**1,972,021,752**

(C) General provision against Off-balance sheet exposures

As per the instructions contained in BRPD Circular No. 8 dated 7 August 2007 and BRPD Circular No. 10 dated 18 September 2007, following provision has been made against the Off-balance sheet exposures of the Bank:

Opening balance	705,014,918	600,516,818
Add: Provision made for the period	119,665,923	104,498,100
Provision held at the end of the period	**824,680,841**	**705,014,918**
	2,816,702,593	**2,677,036,670**
Total (A + B + C)	**8,046,203,466**	**7,777,228,899**

(D) General provision against unclassified loans and advances

Main Operation	1,992,021,752	1,972,021,752
Off-Shore Banking Unit	130,972,600	95,693,755
	2,122,994,352	**2,067,715,507**

14.1.4 Cumulative balance of interest suspense account

Opening balance	2,582,802,096	2,148,422,267
Add: Amount transferred to interest suspense account during the period	1,012,164,288	1,895,926,701
Less: Amount transferred from interest suspense account during the period	567,471,121	1,127,320,873
Less: Amount written-off/waived during the period	332,158,661	334,225,999
Balance at the end of the period	**2,695,336,602**	**2,582,802,096**

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		31-Mar-18	31-Dec-17
		Taka	Taka
15.	**Subordinated debt**		
	Subordinated debt - Taka 642,252,440		
	The Bank arranged a subordinated debt from FMO, the Netherlands totaling Taka 642,252,440 equivalent to EURO 6.6 million for a term of ten years to strengthen the capital base of the Bank. Principal amount of Taka 642,252,440 has been restructured in 2010 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal yearly installments, last installment of which is payable on 15 December 2018.	128,450,488	128,450,488
	The interest rate for the Subordinated debt is fixed at 7% p.a.		
	Subordinated debt - Taka 1,934,375,000		
	The Bank arranged a subordinated debt from FMO, the Netherlands for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2013 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 February 2020.	1,037,187,500	1,292,187,500
	The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin p.a.		
	Subordinated debt - Taka 1,934,375,000		
	The Bank arranged a subordinated debt from DEG, Germany for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2014 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 August 2020.	1,037,187,500	1,292,187,500
	The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin p.a.		
	Subordinated debt - Taka 5,000,000,000		
	The Bank arranged a subordinated debt from six scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2017 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 14 June 2024.	5,000,000,000	5,000,000,000
	The interest rate for the subordinated debt is approximately @ 8.4% p.a.		
	Total	**7,202,825,488**	**7,712,825,488**

As per BRPD Circular No. 13 dated 14 October 2009, BRPD Circular No. 35 dated 29 December 2010 and Letter No. BRPD(BIC)661/14B(P)/2010-340 dated 22 December 2010, FEPD (external debts & grants section)/701/K-1/2013-463 dated 17 December 2013 and Letter No. BRPD(BIC)661/148(P)/2013/2560 dated 30 December 2013 issued by Bangladesh Bank, the above noted debt capital (Subordinated debt) is considered as a component of supplementary capital (Tier 2 capital) of the Bank within the regulatory limits.

		31-Mar-18	31-Dec-17
		Taka	Taka
16.	**Share capital**		
16.1	**Authorized share capital**		
	400,000,000 ordinary shares of Taka 10 each	4,000,000,000	4,000,000,000
16.2	**Issued, subscribed and fully paid up share capital**		
	200,000,000 ordinary shares of Taka 10 each	2,000,000,000	2,000,000,000
16.2.1	**Raising of capital**		
	The paid-up share capital of the Bank was raised in the following manner:		
	From the sponsor shareholders before IPO		
	By issuing of 1,800,000 ordinary shares of Taka 100 each	180,000,000	180,000,000
	Through Initial Public Offering (IPO)		
	The Bank raised Taka 22,135,000 through initial public offering in the year 2001 against issuance of 221,350 ordinary shares of Taka 100 each	22,135,000	22,135,000
	The premium of Taka 50 was also applied for 221,350 shares against face value of Taka 100 each **[Note 17]**		
	Bonus shares		
	Bonus shares @3.94719 against 1 existing share of Taka 100 each for the year 2007	797,865,000	797,865,000
	Bonus shares @0.50 against 1 existing share of Taka 100 each for the year 2008	500,000,000	500,000,000
	Bonus shares @0.333 against 1 existing share of Taka 100 each for the year 2009	500,000,000	500,000,000
		2,000,000,000	**2,000,000,000**

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	31-Mar-18 Taka	31-Dec-17 Taka

16.3 Capital to Risk Weighted Assets Ratio (CRAR) under Basel III:

As per Section 13 of the Bank Company (Amended) Act, 2018 and instructions contained in BRPD Circular No. 18 dated 21 December 2014, [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)], the risk based capital (eligible regulatory capital) of the Bank as of 31 March 2018 stood at Taka 25,717,149,220 against the risk based capital requirement of Taka 22,912,792,986. As a result, there was a capital surplus of Taka 2,804,356,234 in risk based capital adequacy ratio as on 31 March 2018.

As per Section 13 of the Bank Company (Amended) Act, 2018 and the instruction contained in BRPD Circular Letter No. 11 dated 14 August 2008, the paid-up share capital and statutory reserve should be at least Taka 4,000,000,000, in which, the paid-up share capital should be minimum Taka 2,000,000,000. Against that, the paid-up share capital and statutory reserve of the Bank was Taka 11,464,750,781 (Paid-up share capital, Taka 2,000,000,000 and statutory reserve, Taka 9,464,750,781) as on 31 March 2018.

The details of capital to risk-weighted asset ratio (CRAR) are furnished below:

Total assets (excluding off-balance sheet assets)	311,532,392,068	311,906,776,777
Total off-balance sheet assets	82,468,084,056	70,502,847,164
Total Risk weighted assets [RWA] against		
i. Credit Risk		
On-balance sheet	149,592,814,035	139,822,215,006
Off-balance sheet	13,562,896,014	12,098,572,465
	163,155,710,049	151,920,787,471
ii. Market Risk	1,627,088,868	3,123,972,868
iii. Operational Risk	28,167,036,753	25,085,840,168
A) Total Risk weighted assets (RWA) [i+ii+iii]	**192,949,835,670**	**180,130,600,507**
B) Minimum Capital Requirement (MCR) with CCB [11.875% of risk weighted assets]	**22,912,792,986**	**20,264,692,557**
C) Common Equity Tire 1 (CET1) capital		
Paid -up share capital	2,000,000,000	2,000,000,000
Share premium	11,067,500	11,067,500
Statutory reserve	9,464,750,781	9,193,048,174
Dividend equalization account	1,766,827,195	1,566,827,195
Retained earnings (Including OBU)	5,413,886,563	5,846,833,279
	18,656,532,039	**18,617,776,148**
Less : Other Intangible Assets (computer software)	32,069,651	86,449,310
Less : Deferred tax asset (95%)	1,987,210,332	1,938,073,047
	16,637,252,055	**16,593,253,791**
D) Additional Tier-1 Capital		
Non-cumulative irredeemable preference shares	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1	-	-
Others (if any item approved by Bangladesh Bank)	-	-
	-	-
Less Regulatory Adjustments from AT-1 Capital	-	-
	-	-
E) Tier 1 Capital [C+D]	**16,637,252,055**	**16,593,253,791**
F) Tier 2 Capital		
General provision maintained against unclassified loans and off-balance sheet exposures	2,947,675,193	2,772,730,425
Subordinated debt capital	6,037,187,500	6,550,625,000
Assets revaluation reserves	425,206,889	425,206,889
Revaluation reserves of HTM securities	49,965,473	49,965,473
	9,460,035,054	**9,798,527,787**
Less : 80% Revaluation Reserves for Fixed Assets, Securities	380,137,889	285,103,417
	9,079,897,165	**9,513,424,370**
G) Total Eligible Regulatory Capital (Tier 1 and 2) [E+F]	**25,717,149,220**	**26,106,678,161**
Total capital surplus [G - B]	**2,804,356,234**	**5,841,985,604**
Capital to Risk Weighted Assets Ratio (CRAR):		
Common Equity Tier-1 to RWA (C/A)*100	8.62%	9.21%
Tier-1 Capital to RWA (E/A)*100	8.62%	9.21%
Tier-2 Capital to RWA (F/A)*100	4.71%	5.28%
Capital to Risk Weighted Assets Ratio (CRAR) (G/A)*100	**13.33%**	**14.49%**

		31-Mar-18 Taka	31-Dec-17 Taka
17.	**Share premium**		
	Taka 50 per share on 221,350 ordinary shares of Taka 100 each at the time of issuing shares through initial public	**11,067,500**	**11,067,500**

* In compliance with Securities and Exchange Commission (SEC) Order No. SEC /CMRRCD/2009-193/109 dated 15 September 2011 and with the approval of shareholders in the 3rd Extra-ordinary General Meeting (EGM) held on 13 November 2011, the denomination of shares (face value) has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 and accordingly the number of shares have been restated.

18. Statutory reserve

As per Section 24 (1) of the Bank Companies Act, 1991, an amount equivalent to 20% of profit before taxes for the period has been transferred to the statutory reserve fund as under.:

Opening balance	9,193,048,174	8,134,390,476
Add: Transferred from profit during the period	271,702,607	1,058,657,698
Closing balance	**9,464,750,781**	**9,193,048,174**

19. Other reserve

Revaluation reserve of HFT securities **[Note 19.1]**	-	-
	-	-

19.1 Other reserve

In terms of First Schedule (Section 38) of the Bank Companies Act, 1991, and instructions contained in BRPD Circular No. 5 dated 26 May 2008 and Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011 the revaluation reserve for HFT securities has been made as under:

Opening balance	-	-
Add: Reserve made for the period	-	-
Less: Adjustment during the period	-	-
Closing balance	-	-

20. Dividend equalization account

As per BRPD Circular Letter No. 18 dated 20 October 2002 issued by Bangladesh Bank, ***'Dividend Equalization Account'*** has been created by transferring the amount from the profit that is equal to the cash dividend paid in excess of 20%.

Opening balance	1,566,827,195	1,366,827,195
Add: Transferred for previous year's dividend paid	200,000,000	200,000,000
Closing balance	**1,766,827,195**	**1,566,827,195**

21. Assets revaluation reserve

In terms of **Bangladesh Accounting Standard (BAS) 16, 'Property, Plant and Equipment',** and instructions contained in BRPD Circular No. 10 dated 25 November 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country. The rationale of the valuation has also been certified by the Bank's external auditors, M/s. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus of Taka 850,413,777 has been included in equity.

Opening balance	850,413,777	850,413,777
Add : Addition during the period (net)	-	-
Closing balance	**850,413,777**	**850,413,777**

22. Revaluation reserve of HTM securities [Note 2.7.3(b)]

Opening balance	14,001,469	59,754,912
Add: Reserve transferred to Income Account during the period	(2,406,358)	(45,753,443)
Closing balance	**11,595,111**	**14,001,469**

23. Contingent liabilities

Main Operation **[Note 23.1]**	82,464,954,417	70,500,032,036
Off-shore Banking Unit	3,129,639	2,815,128
	82,468,084,056	70,502,847,164

		31-Mar-18 Taka	31-Dec-17 Taka
23.1	**Contingent liabilities - Main Operation**		
	a) Acceptances and endorsements	-	-
	b) Letters of guarantee		
	Local	7,029,608,938	5,587,027,500
	Foreign	131,428,719	137,279,829
		7,161,037,657	**5,724,307,329**
	c) Irrevocable letters of credit		
	Local		
	Cash	375,736,231	509,335,139
	Usance	212,628,436	70,023,523
	Back to back	7,506,183,574	6,730,613,912
		8,094,548,241	**7,309,972,574**
	Foreign		
	Cash	6,247,075,574	6,522,404,552
	Usance	14,864,808,163	8,058,021,169
	Back to back	3,329,856,011	2,069,711,683
		24,441,739,748	**16,650,137,404**
		32,536,287,989	**23,960,109,978**
	d) Bills for collection		
	Inward	38,737,042,443	38,563,243,345
	Outward	671,384	671,384
		38,737,713,827	**38,563,914,729**
	e) Other contingent liabilities		
	Travelers' cheques	-	-
	Export Development Fund	-	-
	Bangladesh Shanchaya Patra	2,372,260,000	2,251,700,000
	Others	1,657,654,944	-
		4,029,914,944	**2,251,700,000**
	Total (a+b+c+d+e)	**82,464,954,417**	**70,500,032,036**
24.	**Retained Earnings - Consolidated**		
	Main Operation **[Note 24.1]**	5,159,934,765	5,609,800,462
	Off-shore Banking Unit	253,951,798	237,032,817
		5,413,886,563	**5,846,833,279**
24.1	**Retained Earnings-Main Operation**		
	Balance at 1 January	5,609,800,462	5,180,877,091
	Dividend paid for previous year's	(600,000,000)	(600,000,000)
	Transfer to dividend equalization fund for previous year's dividend paid	(200,000,000)	(200,000,000)
	Retained surplus for the current year	350,134,303	1,228,923,371
	Closing balance	**5,159,934,765**	**5,609,800,462**

		31-Mar-18 Taka	31-Mar-17 Taka
24.2	**Calculation of Earnings Per Share (EPS)**		
	The earnings per share of the Bank has been calculated in accordance with the **Bangladesh Accounting Standard (BAS) 33, 'Earnings Per Share'** under Basic Earning Per Share method as follows:		
	Basic earnings (net profit after tax) [numerator]	638,755,891	581,987,859
	Number of ordinary shares outstanding (denominator)	200,000,000	200,000,000
	Earnings Per Share (Taka)	**3.19**	**2.91**

		Notes	31-Mar-18 Taka	31-Mar-17 Taka
25.	**Particulars of profit and loss account**			
	Income			
	Interest, discount and other similar income	26	4,713,370,444	3,683,891,234
	Dividend income	28	5,711,803	4,569,442
	Fees, commission and brokerage	29.1	176,774,826	176,313,039
	Gains less losses arising from dealing securities		-	-
	Gains less losses arising from investment securities	28	475,502,456	566,328,645
	Gains less losses arising from dealing in foreign currencies	29.2	311,192,981	272,731,553
	Income from non-banking assets		-	-
	Other operating income	30	714,876,414	647,104,514
	Profit less losses on interest rate changes		-	-
			6,397,428,924	**5,350,938,426**
	Expenses			
	Interest, fee and commission	27	1,469,190,888	1,159,247,017
	Charges on loan losses	41	-	-
	Directors' fees	39	65,500	53,740
	Administrative expenses	31	1,763,144,165	1,433,819,622
	Other operating expenses	43	1,197,449,522	969,714,472
	Depreciation on banking assets	42	304,812,402	270,171,563
			4,734,662,477	**3,833,006,414**
	Profit before provision		**1,662,766,447**	**1,517,932,012**
26.	**Interest income**			
	Interest income - Main Operation **[Note 26.1]**		4,619,134,195	3,656,936,565
	Interest income - Off-Shore Banking Unit		173,522,093	124,718,357
	Less: Inter Bank transactions **[Note 27]**		(79,285,844)	(97,763,688)
			4,713,370,444	**3,683,891,234**
26.1	**Interest income - Main Operation**			
	Interest on loans and advances			
	House building loan		29,192,787	20,891,493
	Transport loan		24,565,997	37,514,580
	Term loan - industrial		1,379,699,012	1,088,518,963
	Term loan - others		328,558,674	205,154,747
	Secured overdraft		510,332,187	445,919,752
	Cash credit		672,845,294	580,566,354
	Payment against document - cash		2,044,384	1,565,479
	Payment against document EDF- others		47,546,893	63,973,508
	Loan against trust receipts		60,518,649	62,244,383
	Export cash credit		32,324,225	25,045,151
	Loan against accepted bills		105,682,287	72,501,281
	Staff loan		7,401,195	6,687,407
	SME and consumer finance		1,017,390,008	825,999,825
			4,218,101,592	**3,436,582,923**
	Interest on balance with other banks and financial institutions			
	Fixed deposits		307,778,342	103,570,694
	Special notice deposits		3,743,667	30,173
	Nostro accounts		4,833,382	1,547,050
	Money at call on short notice		84,677,212	115,205,725
			401,032,603	**220,353,642**
			4,619,134,195	**3,656,936,565**

		31-Mar-18 Taka	31-Mar-17 Taka
27.	**Interest paid on deposits and borrowings etc.**		
	Main Operation **[Note 27.1]**	1,426,452,134	1,175,182,480
	Off-shore Banking Unit	122,024,598	81,828,225
	Less: Inter Bank transactions **[Note 26]**	(79,285,844)	(97,763,688)
		1,469,190,888	**1,159,247,017**
27.1	Interest paid on deposits- Main Operation **[Note 27.2]**	1,177,809,394	1,088,910,304
	Interest paid on borrowings- Main Operation **[Note 27.3]**	248,642,740	86,272,176
		1,426,452,134	**1,175,182,480**
27.2	**Interest paid on deposits- Main Operation**		
	Savings deposits	454,678,139	394,268,457
	Special notice deposits	148,189,880	91,486,114
	Fixed deposits	574,455,189	602,649,198
	Non-resident foreign currency deposits	10,832	13,110
	Resident foreign currency deposits	309,492	121,361
	Monthly term deposits	165,862	372,064
		1,177,809,394	**1,088,910,304**
27.3	**Interest paid on borrowings- Main Operation**		
	Interest on borrowing - call loan and term loan	52,300,179	1,052,995
	Interest on credit lines	173,039	388,368
	Interest paid on subordinated debt	159,127,689	56,891,141
	Interest on borrowing under REPO and Re-financing facilities with Bangladesh Bank	37,041,833	27,939,672
	Interest on borrowing under REPO with other banks	-	-
		248,642,740	**86,272,176**
28.	**Investment income**		
	Dividend on shares	5,711,803	4,569,442
	Interest on treasury bills, bonds and debentures		
	Interest on treasury bills and bonds	470,125,367	556,529,149
	Interest on reverse REPO with other banks	-	-
	Interest on subordinated bonds	5,377,089	9,799,496
	Interest on debenture	-	-
		475,502,456	**566,328,645**
	Gain on sale of shares	-	-
		481,214,259	**570,898,087**
29.	**Commission, exchange and brokerage**		
	Commission **[Note 29.1]**	176,774,826	176,313,039
	Exchange earnings (net) **[Note 29.2]**	311,192,981	272,731,553
		487,967,807	**449,044,592**

		31-Mar-18 Taka	31-Mar-17 Taka
29.1	**Commission**		
	Commission on Remittances-Local	3,944,829	3,996,321
	Commission on Remittances-Foreign	14,325,844	12,914,025
	Commission on Letter of Credit-Import	24,009,055	25,898,725
	Commission on Letter of Credit-Export	116,867,324	116,115,564
	Commission on Export Bills	3,102,753	3,388,527
	Commission on Letter of Guarantee	14,110,829	12,850,151
	Commission on Sale of Government Saving Instruments	375,005	1,021,176
	Commission on Banker to the issue & underwriting	-	-
	Other Commission	39,187	128,550
		176,774,826	**176,313,039**
29.2	**Exchange earnings (net)**		
	From General activities	152,040,642	196,451,864
	From Treasury dealings	159,152,339	76,279,689
		311,192,981	**272,731,553**
30.	**Other operating income**		
	Main Operation **[Note 30.1]**	713,192,023	645,010,999
	Off-shore Banking Unit	1,684,391	2,093,515
		714,876,414	**647,104,514**
30.1	**Other operating income - Main Operation**		
	Charges for service	21,848,647	18,206,254
	Income from IT service	540,386,416	521,890,422
	Recoveries from client	37,362,668	36,923,121
	Service charges on deposit accounts	394,045	342,743
	Income from Export-Import	27,111,000	31,565,349
	Examination and appraisal fees	-	-
	Document handling charges-Export	4,796,000	56,000
	Locker Rent	1,864,500	1,784,250
	Gain on sale of fixed assets	346,106	-
	Income from Mobile Banking Services	50,488,118	7,515,915
	Other earning	28,594,523	26,726,945
		713,192,023	**645,010,999**
30.2	**Gain on sale of fixed assets**		
	Some impaired items of fixed assets were sold during the period as under:		
	Gain on sale of fixed assets **[Note 30.3]**	346,106	-
		346,106	**-**
30.3	**Calculation of income from sale of fixed assets**		
	Sale proceeds **[A]**	5,151,663	320,461
	Cost price of the sold items	15,414,283	10,311,056
	Less: Accumulated depreciation	10,608,726	9,990,595
	Written down value **[B]**	**4,805,557**	**320,461**
	Net gain **[A - B]**	**346,106**	-

31. Administrative expenses

	Notes	31-Mar-18 Taka	31-Mar-17 Taka
Salary and allowances	32	904,737,177	752,557,459
Rent, taxes, insurance, electricity, etc.	34	432,882,335	361,952,706
Legal expenses	35	773,339	962,328
Postage, stamp, telecommunications, etc.	36	88,550,258	53,914,209
Stationery, printings, advertisements etc.	37	134,430,143	77,769,609
Managing Director & CEO's salary and allowances	38	2,109,000	2,109,000
Auditors' fees	40	146,000	-
Repair and maintenance	42	199,515,913	184,554,311
		1,763,144,165	**1,433,819,622**

32. Salary and allowances

Main Operation **[Note 32.1]**	903,786,790	751,393,383
Off-shore Banking Unit	950,387	1,164,076
	904,737,177	**752,557,459**

32.1 Salary and allowances-Main Operation

Basic salary	393,362,682	351,344,222
House rent allowance	198,407,975	176,000,406
Conveyance allowance	38,810,403	36,660,425
Other allowances	42,821,254	29,719,566
Bank's contribution to provident fund	35,998,174	32,664,615
Medical expenses	42,362,552	36,213,924
Bonus	113,623,750	56,390,225
Gratuity	8,400,000	32,400,000
Superannuation	30,000,000	-
	903,786,790	**751,393,383**

33. Number of employees and remuneration thereof

As per the Schedule XI of the Companies Act, 1994, the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 7,496 as at 31 March 2018 compared to 6,124 as at 31 March 2017.

34. Rent, taxes, insurance, electricity, etc.

Rent		
Office premises	168,827,356	216,515,417
ATM Booths and other installations	107,698,813	28,179,619
	276,526,169	**244,695,036**
Rates and taxes		
Rates	1,737,000	555,000
Taxes	1,658,057	724,524
	3,395,057	**1,279,524**
Insurance		
Cash	6,947,301	9,251,068
Vehicles	778,273	853,424
Deposits	35,500,000	30,000,000
Other properties	2,670,394	3,090,023
	45,895,968	**43,194,515**
Electricity and sanitation		
Light and power	103,409,648	70,634,583
Water and sewerage	2,264,267	1,721,959
Utilities	1,391,226	427,089
	107,065,141	**72,783,631**
	432,882,335	**361,952,706**

35. Legal expenses

Legal expenses	773,339	962,328
	773,339	**962,328**

		31-Mar-18 Taka	31-Mar-17 Taka
36.	**Postage, stamp, telecommunications, etc.**		
	Main Operation **[Note 36.1]**	88,549,156	53,913,156
	Off-shore Banking Unit	1,102	1,053
		88,550,258	**53,914,209**
36.1	**Postage, stamp, telecommunications, etc.-Main Operation**		
	Postage	4,796,562	5,430,539
	Telephone	3,768,636	2,290,538
	Radio link	74,713,765	41,533,960
	Swift, Reuters, internet, etc.	5,270,193	4,658,119
		88,549,156	**53,913,156**
37.	**Stationery, printings, advertisements etc.**		
	Printing and stationery:		
	Printed stationery	11,553,958	10,073,918
	Security stationery	9,904,418	10,848,728
	Petty stationery	12,174,166	13,140,170
		33,632,542	34,062,816
	Publicity and advertisement	100,797,601	43,706,793
		134,430,143	**77,769,609**
38.	**Managing Director & CEO's salary and allowances**		
	Basic salary	1,590,000	1,590,000
	House rent allowance	120,000	120,000
	House maintenance	90,000	90,000
	Bank's contribution to provident fund	159,000	159,000
	Leave fare assistance	60,000	60,000
	Other allowances	90,000	90,000
	Bonus	-	-
		2,109,000	**2,109,000**
39.	**Directors' fees**		
	Honorarium for attending meeting	65,500	53,740
	Incidental expenses for attending meeting	-	-
		65,500	**53,740**
40.	**Auditors' fees**		
	Statutory annual audit fees	100,000	-
	Special audit fees	46,000	-
	Fees for various certification	-	-
		146,000	**-**
41.	**Charges on loan losses**		
	Loan written- off	-	-
	Interest waived	-	-
		-	-
42.	**Depreciation and repair of bank's assets**		
	Depreciation on fixed assets including building, furniture and fixtures		
	Main Operation **[Note 42.1]**	304,812,402	270,171,563
	Off-shore Banking Unit	-	-
		304,812,402	**270,171,563**
	Repair and maintenance		
	Main Operation **[Note 42.2]**	199,485,455	184,474,199
	Off-shore Banking Unit	30,458	80,112
		199,515,913	**184,554,311**
		504,328,315	**454,725,874**

		31-Mar-18 Taka	31-Mar-17 Taka
42.1	**Depreciation on fixed assets including land, building, furniture and fixtures - Main Operation**		
	Land	-	-
	Building (including lease hold property)	2,497,150	2,497,147
	Interior decoration	25,023,369	23,177,122
	Furniture and fixtures	6,871,987	6,641,674
	Other machinery and equipment	56,095,963	48,165,556
	Computer equipment	55,130,520	86,613,341
	Computer software	54,379,659	
	Motor vehicles	14,311,685	8,763,018
	ATM Booth	24,257,681	24,117,472
	ATM and Fast Track (ATM & Deposit Machine)	66,239,856	70,191,701
	Books	4,532	4,532
		304,812,402	**270,171,563**
42.2	**Repair and maintenance - Main Operation**		
	Premises	38,308,569	48,078,493
	Vehicles	11,275,392	9,153,342
	Computers	149,901,494	127,242,364
		199,485,455	**184,474,199**
43.	**Other expenses**		
	Main Operation **[Note 43.1]**	1,197,447,409	969,483,517
	Off-shore Banking Unit	2,113	230,955
		1,197,449,522	**969,714,472**
43.1	**Other expenses- Main Operation**		
	Entertainment expenses	12,093,362	12,242,326
	Fuel and lubricant	12,714,006	10,370,187
	Subscription and donations	4,107,602	4,959,417
	Annual general meeting	-	-
	Casual wages and allowances	243,163,159	195,246,863
	Travelling expenses and allowances	102,233,425	79,826,635
	Petty conveyance	10,479,256	7,853,328
	Credit rating fees	115,000	-
	News papers, periodicals, learning materials etc.	1,192,261	313,116
	Crockeries	103,840	183,330
	Debit and Credit Card expenses	112,861,768	93,086,625
	ATM expenses	2,409,551	5,235,667
	Tele Banking Expenses	8,654,248	46,390
	Cash carrying charges	63,603,529	8,470,573
	ATM cash replenishment charges	109,900,000	140,000,000
	Recruitment, training, seminar and workshop	7,384,866	3,029,234
	Service charge on nostro account and others	12,683,597	16,725,745
	Consultancy fees	987,494	844,418
	Business promotion and development	336,183,982	260,982,968
	Laundry and cleaning	93,704	87,554
	Other expenses for Mobile Banking Services	85,281,480	90,111,627
	Other expenses for Agent Banking Services	69,444,995	39,373,814
	Fixed Assts written-off	-	-
	Miscellaneous	1,756,284	493,700
		1,197,447,409	**969,483,517**

AMAR STOCK

		31-Mar-18 Taka	31-Dec-17 Taka
44	**Cash and cash-equivalents**		
	Main Operation **[Note 44.1]**	54,311,522,247	62,204,560,917
	Off-shore Banking Unit	3,191,790,462	4,334,427,700
		57,503,312,709	**66,538,988,617**

44.1 Cash and cash-equivalents - Main Operation

Cash in hand (including foreign currencies)	12,884,863,856	11,213,603,710
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	20,658,077,086	19,668,113,433
Balance with other banks and financial institutions	19,412,523,605	31,316,885,874
Prize bonds	6,057,700	5,957,900
Money at call on short notice	1,350,000,000	-
	54,311,522,247	**62,204,560,917**

Chairman	Director	Managing Director & CEO	Head of Accounts	Company Secretary

Dhaka, 12 May 2018