# ইস্টার্ন ইন্স্যুরেন্স কোঃ লিঃ
# EASTERN INSURANCE CO. LTD.

*(The Symbol of Comprehensive Security)*

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## UN - AUDITED BALANCE SHEET
### AS AT JUNE 30, 2018

| PARTICULARS | AMOUNT IN TAKA 30.06.2018 | AMOUNT IN TAKA 31.12.2017 |
|---|---|---|
| **CAPITAL & LIABILITIES:** | | |
| Share Capital | 431,101,440 | 431,101,440 |
| Revaluation Reserve | 463,261,476 | 463,261,476 |
| Share Premium | 356,686,881 | 356,686,881 |
| Reserve or Contingency Account | 482,187,210 | 419,895,350 |
| Balance of Fund | 88,450,197 | 86,182,190 |
| Current Liabilities & Provisions | 385,592,071 | 395,179,126 |
| **Total** | **2,207,279,275** | **2,152,306,463** |
| **PROPERTY & ASSETS:** | | |
| Investment | 618,455,624 | 606,755,624 |
| Bank Deposit, Receivables & Other Accounts | 1,341,679,014 | 1,296,712,403 |
| Fixed Assets | 247,144,637 | 248,838,436 |
| **Total** | **2,207,279,275** | **2,152,306,463** |
| **Net assets value per share (NAV)** | **42.26** | **40.76** |

## UN - AUDITED INCOME STATEMENT
### FOR THE HALF YEAR ENDED ON JUNE 30, 2018

| INCOME: | 1 Jan to 30-June-18 | 1 Jan to 30-June-17 | 1 Apr to 30-June-18 | 1 Apr to 30-June-17 |
|---|---|---|---|---|
| Premium Income less Re-Insurance | 110,044,673 | 107,902,961 | 49,765,671 | 50,263,269 |
| Re-insurance Commission | 16,511,223 | 15,486,508 | 7,511,174 | 6,884,356 |
| Investment & Other Income | 49,249,544 | 48,971,475 | 24,283,501 | 26,645,056 |
| Un-expired Risk Adjustment | (2,268,007) | (2,797,252) | 1,143,202 | (515,512) |
| **Total (A)** | **173,537,434** | **169,563,692** | **82,703,549** | **83,277,169** |
| **EXPENDITURE:** | | | | |
| Claim Paid & Due | 18,386,612 | 20,088,767 | 2,946,250 | 7,413,819 |
| Commission & Expenses | 70,358,962 | 69,944,509 | 37,970,002 | 38,953,137 |
| **Total (B)** | **88,745,574** | **90,033,276** | **40,916,252** | **46,366,956** |
| **Net Profit Before Tax (A-B)** | **84,791,860** | **79,530,416** | **41,787,297** | **36,910,213** |
| Less: Provision for Taxation | 22,500,000 | 20,000,000 | 11,000,000 | 8,500,000 |
| **Net Profit After Tax** | **62,291,860** | **59,530,416** | **30,787,297** | **28,410,213** |
| **Earning Per Share (EPS)** | **1.44** | **1.38** | **0.71** | **0.66** |

## CASH FLOW STATEMENT
### FOR THE HALF YEAR ENDED ON JUNE 30, 2018

| SL. | PARTICULARS | AMOUNT 30.06.2018 | AMOUNT 30.06.2017 |
|---|---|---|---|
| A. | **Cash Flow from Operating Activities** | | |
| | Turnover against Insurance Business | 192,196,602 | 199,607,666 |
| | Investment & Other Income | 44,224,181 | 46,805,605 |
| | Business Cost, Expenses, Advance & Others | (197,207,539) | (220,221,181) |
| | Income Tax | (20,000,000) | (15,500,000) |
| | **Net Cash Flow from Operating Activities - A** | **19,213,244** | **10,692,090** |
| B. | **Cash Flow from Investing Activities** | | |
| | Investment in Shares (net off) | - | - |
| | Purchases of Fixed Assets | - | (912,201) |
| | **Net Cash Flow from Investing Activities - B** | - | **(912,201)** |
| C. | **Cash Flow from Financing Activities** | | |
| | Dividend Paid | (10,595,740) | - |
| | **Net Cash Flow from Financing Activities - C** | (10,595,740) | - |
| | Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | **8,617,504** | **9,779,889** |
| | Opening Cash in hand & Bank Balances | 1,193,430,075 | 1,137,098,187 |
| | Closing Cash in hand & Bank Balances | **1,202,047,579** | **1,146,878,076** |
| | **Net operating cash flows per share (NOCFPS)** | **0.45** | **0.25** |

## Statement of Changes in Equity
### As at June 30, 2018

| Particulars | Share Capital | Retained Earnings | Reserve & Fund | Share Premium | Revaluation Reserve | Proposed Dividend | Total |
|---|---|---|---|---|---|---|---|
| Balance as at December 31, 2017 | 431,101,440 | 86,776,312 | 333,119,038 | 356,686,881 | 463,261,476 | - | 1,670,945,147 |
| Addition of Reserve & Fund | - | 62,291,860 | - | - | - | - | 62,291,860 |
| **Balance as at June 30, 2018** | **431,101,440** | **149,068,172** | **333,119,038** | **356,686,881** | **463,261,476** | - | **1,733,237,007** |
| **Balance as at June 30, 2017** | **431,101,440** | **149,025,170** | **267,232,297** | **356,686,881** | **463,261,476** | - | **1,667,307,264** |

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman

This Financial Statement will also available in the Company's website at www.easterninsurancebd.com