ইষ্টার্ন ইন্স্যুরেন্স কোঃ লিঃ

EASTERN INSURANCE CO. LTD.

(The Symbol of Comprehensive Security.)

44, Dilkusha C/A, Dhaka-1000, Bangladesh, Phone: 9563033-34, 9564246-48, Fax: 88-02-9569735, E-mail: eicl@dhaka.net

UN - AUDITED BALANCE SHEET
AS AT SEPTEMBER 30, 2018

PARTICULARS	*AMOUNT IN TAKA 30.09.2018*	*AMOUNT IN TAKA 31.12.2017*
CAPITAL & LIABILITIES:		
Share Capital	431,101,440	431,101,440
Revaluation Reserve	463,261,476	463,261,476
Share Premium	356,686,881	356,686,881
Reserve or ContingencyAccount	417,133,068	419,895,350
Balance of Fund	87,679,580	86,182,190
Current Liabilities & Provisions	432,441,270	395,179,126
Total	**2,188,303,715**	**2,152,306,463**
PROPERTY & ASSETS:		
Investment	627,494,857	606,755,624
Bank Deposit, Receivables & Other Accounts	1,315,426,022	1,296,712,403
Fixed Assets	245,382,836	248,838,436
Total	**2,188,303,715**	**2,152,306,463**
Net Assets Value Per Share	**40.73**	**40.76**

UN - AUDITED INCOME STATEMENT
FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2018

INCOME:	1 Jan to 30-Sep-18	1 Jan to 30-Sep-17	1 Jul to 30-Sep-18	1 Jul to 30-Sep-17
Premium Income less Re Insurance	160,465,156	157,559,547	50,420,483	49,656,586
Re-insurance Commission	26,045,342	25,189,582	9,534,119	9,703,074
Investment & Other Income	72,428,544	69,806,292	23,179,000	20,834,817
Un-expired Risk Adjustment	(1,497,389)	(1,753,771)	770,618	1,043,481
Total (A)	**257,441,653**	**250,801,650**	**83,904,220**	81,237,958
EXPENDITURE:				
Claim Paid & Due	45,815,200	49,833,150	27,428,588	29,744,383
Commission & Expenses	91,668,447	88,733,399	21,309,485	18,788,890
Total (B)	**137,483,647**	**138,566,549**	**48,738,073**	**48,533,273**
Net Profit Before Tax (A-B)	**119,958,006**	**112,235,101**	**35,166,147**	**32,704,685**
Less: Provision for Taxation	36,500,000	31,800,000	14,000,000	11,800,000
Net Profit After Tax	**83,458,006**	**80,435,101**	**21,166,147**	**20,904,685**
Earning Per Share (EPS)	**1.94**	**1.87**	**0.49**	**0.48**

CASH FLOW STATEMENT
FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2018

SL.	Particulars	*AMOUNT 30.09.2018*	*AMOUNT 30.09.2017*
A.	**Cash Flow from Operating Activities**		
	Turnover against Insurance Business	332,440,641	330,137,808
	Turnover against Investment & Other Sources	63,114,358	57,858,271
	Business Cost, Expenses & Others	(255,508,696)	(259,464,333)
	Income Tax	(28,691,800)	(22,685,220)
	Net Cash Flow from Operating Activities - A	**111,354,503**	**105,846,526**
B.	**Cash Flow from Investing Activities**		
	Investment in Shares & Others (Net)	(20,739,233)	(6,667,435)
	Purchased of Fixed Assets	(262,000)	(1,053,007)
	Net Cash Flow from Investing Activities - B	**(21,001,233)**	(7,720,442
C.	**Cash Flow from Financing Activities**		
	Dividend Paid	(86,220,288)	(86,220,288)
	Net Cash Flow from Financing Activities - C	**(86,220,288)**	**(86,220,288)**
	Net Cash inflow/(outflow) for the period (A+B+C)	**4,132,982**	**11,905,796**
	Opening Cash in hand & Bank Balances	1,193,430,075	1,137,098,187
	Closing Cash in hand & Bank Balances	1,197,563,057	1,149,003,983
		4,132,982	11,905,796
	Net Operating Cash Flow Per Share (NOCFPS)	**2.58**	**2.46**

Statement of Changes in Equity
As at September 30, 2018

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2017	431,101,440	86,776,312	333,119,038	356,686,881	463,261,476	1,670,945,147
Dividend-2017	-	(86,220,288)	-	-	-	(86,220,288)
Addition of Reserve & Fund	-	83,458,006	-	-	-	83,458,006
Balance as at Sep 30, 2018	**431,101,440**	**84,014,030**	**333,119,038**	**356,686,881**	**463,261,476**	**1,668,182,865**
Balance as at Sep 30, 2017	**431,101,440**	**83,709,567**	**267,232,297**	**356,686,881**	**463,261,476**	**1,601,991,661**

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman

This Financial Statement will also available in the Company's website at www.easterninsurancebd.com