EVINCE TEXTILES LIMITED

Lotus Kamal Tower One (Level-7), 57, Joar Sahara C/A, Nikunja-2, New Airport Road
Dhaka-1229, Bangladesh. Phone : (+8802) 896 1552-4, Fax: (+8802) 896 1941

EVINCE TEXTILES LIMITED

Statement of Financial Position (Unaudited)

as at September 30, 2016

PROPERTIES & ASSETS	Consolidated		Separate	
	30-09-2016	30-06-2016	30-09-2016	30-06-2016
Non Current Assets				
Property, Plant and Equipment	2,163,976,170	2,067,145,494	2,136,230,613	2,038,479,696
Capital work-in-progress	57,109,374	53,468,937	57,109,374	53,468,937
Investment in Shares			83,600,000	83,600,000
	2,221,085,545	**2,120,614,431**	**2,276,939,987**	**2,175,548,633**
Current Assets				
Fixed Deposit	50,773,156	48,692,001	-	-
Inventories	617,473,201	616,865,403	518,476,231	518,693,533
Accounts Receivable	809,832,711	814,266,424	726,862,605	728,744,071
Advances, Deposits and Pre-payments	249,506,624	178,638,528	195,867,678	156,508,923
Cash and Cash Equivalents	144,936,213	197,451,161	141,977,942	194,977,770
	1,872,521,906	**1,855,913,518**	**1,583,184,455**	**1,598,924,297**
Total Assets	**4,093,607,451**	**3,976,527,949**	**3,860,124,442**	**3,774,472,930**
SHAREHOLDERS' EQUITY & LIABILITIES				
Shareholders' Equity				
Paid-up Capital	1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Retained Earnings	550,740,952	495,566,108	449,219,760	399,735,620
Revaluation Surplus	358,073,919	360,499,060	358,073,918	360,499,059
	2,108,814,871	**2,056,065,168**	**2,007,293,679**	**1,960,234,680**
Non-controlling interest	**9,743,221**	**9,443,710**		
Non Current Liabilities				
Long Term Loan	925,153,365	885,384,769	925,153,365	885,384,770
Obligation under Finance Lease	3,697,211	3,963,448	3,697,211	3,963,448
Deferred Tax Liabilities	22,731,293	20,184,413	22,731,293	20,184,413
	951,581,869	**909,532,630**	**951,581,869**	**909,532,630**
Current Liabilities				
Short Term Loan	661,775,404	709,278,142	647,046,838	690,891,357
Current Maturity of Long Term Loan	129,066,991	118,678,387	129,066,991	118,678,387
Accounts Payable	81,557,624	54,372,196	1,701,690	1,951,690
Liabilities for Expenses	80,088,095	54,740,972	73,112,388	47,828,038
Current Tax Liabilities	70,979,377	64,416,743	50,320,988	45,356,149
	1,023,467,490	**1,001,486,440**	**901,248,895**	**904,705,621**
Total Shareholders' Equity and Liabilities	**4,093,607,451**	**3,976,527,949**	**3,860,124,442**	**3,774,472,930**
Net Assets Value (NAV) Per Share	**17.57**	**17.13**	**16.73**	**16.34**

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Head Office :
Plot-33, Section -7, Mirpur, Dhaka-1216, Bangladesh.
Phone : (+8802) 9020491-5, Fax : (+8802) 9020490
E-mail : evince@evincebd.com, URL : www.evincegroup.com

Factory :
Vill. : Shirir Chala, P.O. : Bhabanipur
U.P : Mirzapur, P.S : Joydevpur.
Dist. : Gazipur, Bangladesh

EVINCE TEXTILES LIMITED
Lotus Kamal Tower One (Level-7), 57, Joar Sahara C/A, Nikunja-2, New Airport Road
Dhaka-1229, Bangladesh. Phone : (+8802) 896 1552-4, Fax: (+8802) 896 1941

EVINCE TEXTILES LIMITED

Statement Comprehensive Income (Unaudited)

For the 1st quarter ended September 30, 2016

Particulars	Consolidated		Separate	
	Jul to Sep, 2016	Jul to Sep, 2015	Jul to Sep, 2016	Jul to Sep, 2015
Turnover	**579,499,157**	**580,700,165**	**433,001,846**	**423,313,738**
Less: Cost of Goods Sold	452,091,908	454,781,705	319,954,034	312,795,290
Gross Profit	**127,407,249**	**125,918,461**	**113,047,812**	**110,518,448**
Less: Administrative, Selling & Other Expenses	27,587,278	26,604,847	21,842,679	20,877,555
Operating Profit	**99,819,971**	**99,313,614**	**91,205,133**	**89,640,893**
Less: Financial Expenses	37,195,860	42,235,624	35,994,414	40,587,646
Profit Before Other Income	**62,624,111**	**57,077,990**	**55,210,719**	**49,053,247**
Add: Other Income	534,617	818,733	360,000	360,000
Net Profit before Tax	**63,158,728**	**57,896,723**	**55,570,719**	**49,413,247**
Less: Provision for Tax	10,109,514	5,825,909	8,511,720	2,856,692
Current Tax	7,562,634	4,471,587	5,964,839	1,502,370
Deferred Tax	2,546,881	1,354,322	2,546,881	1,354,322
Net Profit after Tax	**53,049,214**	**52,070,814**	**47,058,999**	**46,556,555**
Other Comprehensive Income :	-	-	-	-
Total Comprehensive Income	**53,049,214**	**52,070,814**	**47,058,999**	**46,556,555**
Profit attributable to:				
Equity holders of the company	52,749,703	51,795,101		
Non-controling interest	299,511	275,713		
	53,049,214	**52,070,814**		
EPS - Considering Weighted No. of Shares	**0.44**	**0.50**	**0.39**	**0.45**
EPS - Considering Total No. of Shares	**0.44**	**0.43**	**0.39**	**0.39**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Head Office :
Plot-33, Section -7, Mirpur, Dhaka-1216, Bangladesh.
Phone : (+8802) 9020491-5, Fax : (+8802) 9020490
E-mail : evince@evincebd.com, URL : www.evincegroup.com

Factory :
Vill. : Shirir Chala, P.O. : Bhabanipur
U.P : Mirzapur, P.S : Joydevpur.
Dist. : Gazipur, Bangladesh

EVINCE TEXTILES LIMITED
Lotus Kamal Tower One (Level-7), 57, Joar Sahara C/A, Nikunja-2, New Airport Road
Dhaka-1229, Bangladesh. Phone : (+8802) 896 1552-4, Fax: (+8802) 896 1941

EVINCE TEXTILES LIMITED

Consolidated Statement of Changes in Equity (Unaudited)

For the 1st quarter ended September 30, 2016

Particulars	Share Capital	Retained Earnings	Revaluation Surplus	Total
Balance as at July 01, 2016	**1,200,000,000**	**495,566,108**	**360,499,060**	**2,056,065,168**
Total Comprehensive Income	-	52,749,703	-	52,749,703
Adjustment for Depreciation on Revaluation	-	2,425,141	(2,425,141)	-
Balance as at September 30, 2016	**1,200,000,000**	**550,740,952**	**358,073,919**	**2,108,814,871**

For the 1st quarter ended September 30, 2015

Particulars	Share Capital	Retained Earnings	Revaluation Surplus	Total
Balance as at July 01, 2015	**1,030,000,000**	**295,453,844**	**370,710,181**	**1,696,164,025**
Total Comprehensive Income	-	51,795,101	-	51,795,101
Adjustment for Depreciation on Revaluation	-	2,618,236	(2,618,236)	-
Balance as at September 30, 2015	**1,030,000,000**	**349,867,182**	**368,091,945**	**1,747,959,126**

Separate Statement of Changes in Equity (Unaudited)

For the 1st quarter ended September 30, 2016

Particulars	Share Capital	Retained Earnings	Revaluation Surplus	Total
Balance as at July 01, 2016	**1,200,000,000**	**399,735,621**	**360,499,059**	**1,960,234,680**
Net Profit after Tax	-	47,058,999		47,058,999
Adjustment for Depreciation on Revaluation	-	2,425,141	(2,425,141)	-
Balance as at September 30, 2016	**1,200,000,000**	**449,219,761**	**358,073,918**	**2,007,293,679**

For the 1st quarter ended September 30, 2015

Particulars	Share Capital	Retained Earnings	Revaluation Surplus	Total
Balance as at July 01, 2015	**1,030,000,000**	**222,082,558**	**370,710,180**	**1,622,792,738**
Net Profit after Tax	-	46,556,555	-	46,556,555
Adjustment for Depreciation on Revaluation	-	2,618,236	(2,618,236)	-
Balance as at September 30, 2015	**1,030,000,000**	**271,257,349**	**368,091,944**	**1,669,349,293**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Head Office :
Plot-33, Section -7, Mirpur, Dhaka-1216, Bangladesh.
Phone : (+8802) 9020491-5, Fax : (+8802) 9020490
E-mail : evince@evincebd.com, URL : www.evincegroup.com

Factory :
Vill. : Shirir Chala, P.O. : Bhabanipur
U.P : Mirzapur, P.S : Joydevpur.
Dist. : Gazipur, Bangladesh

EVINCE TEXTILES LIMITED
Lotus Kamal Tower One (Level-7), 57, Joar Sahara C/A, Nikunja-2, New Airport Road
Dhaka-1229, Bangladesh. Phone : (+8802) 896 1552-4, Fax: (+8802) 896 1941

EVINCE TEXTILES LIMITED

Statement of Cash Flows (Unaudited)

For the 1st quarter ended September 30, 2016

Particulars	Consolidated		Separate	
	Jul to Sep, 2016	Jul to Sep, 2015	Jul to Sep, 2016	Jul to Sep, 2015
Cash flow from Operating Activities				
Cash received from customers	583,932,871	574,949,231	434,883,312	416,308,423
Cash paid to suppliers , Employees & others	(459,485,815)	(517,641,356)	(318,498,863)	(367,816,222)
Income Tax paid	(3,894,438)	(3,215,106)	(3,082,913)	(2,037,959)
Other Income	534,617	818,733	360,000	360,000
Net cash provided by Operating Activities	**121,087,235**	**54,911,502**	**113,661,535**	**46,814,242**
Cash flow from Investing Activities				
Addition to Fixed Assets	(79,604,018)	(92,415,957)	(79,604,018)	(88,415,957)
Capital work-in-progress	(57,109,374)	(35,000,000)	(57,109,374)	(35,000,000)
Fixed Deposit	(2,081,155)	(3,510,335)	-	-
Net Cash provided by Investing Activities	**(138,794,547)**	**(130,926,292)**	**(136,713,392)**	**(123,415,957)**
Cash flow from Financing Activities				
Financial Expenses	(37,195,860)	(42,235,624)	(35,994,414)	(40,587,646)
Long Term Loan-Increase/(Decrease)	50,122,365	280,290,415	50,122,365	280,290,415
Obligation under Finance Lease-Increase/(Decrease)	(231,402)	(339,036)	(231,402)	(339,036)
Short Term Loan-Increase/(Decrease)	(47,502,738)	(159,543,181)	(43,844,519)	(161,997,501)
Net cash provided by Financing Activities	**(34,807,635)**	**78,172,575**	**(29,947,970)**	**77,366,232**
Increase/(decrease) in Cash and Bank Balances	(52,514,947)	2,157,784	(52,999,827)	764,517
Cash and Cash Equivalents at Opening	197,451,161	24,496,082	194,977,770	22,799,583
Cash and Cash Equivalents at Closing	**144,936,214**	**26,653,866**	**141,977,943**	**23,564,100**
Net Operating Cash flow per shares (NOCFPS)	**1.01**	**0.53**	**0.95**	**0.45**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Head Office :
Plot-33, Section -7, Mirpur, Dhaka-1216, Bangladesh.
Phone : (+8802) 9020491-5, Fax : (+8802) 9020490
E-mail : evince@evincebd.com, URL : www.evincegroup.com

Factory :
Vill. : Shirir Chala, P.O. : Bhabanipur
U.P : Mirzapur, P.S : Joydevpur.
Dist. : Gazipur, Bangladesh