Export Import Bank of Bangladesh Limited
Shariah Based Islami Bank

Consolidated Financial Statements (Un-audited)

as at 30 September 2017

AMAR STOCK

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Consolidated Balance Sheet (Un-audited)

as at 30 September 2017

	September 2017	December 2016
	Taka	Taka
PROPERTY & ASSETS		
Cash		
In hand (including foreign currency)	1,582,943,715	1,597,485,591
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	26,423,131,869	30,896,993,307
	28,006,075,584	**32,494,478,898**
Balance with other banks and financial institutions		
In Bangladesh	1,546,468,397	982,199,666
Outside Bangladesh	2,336,976,014	1,982,052,030
	3,883,444,411	**2,964,251,696**
Placement with banks & other financial institutions	**500,000,000**	**500,000,000**
Investments in shares and securities		
Government	8,514,051,038	9,404,051,038
Others	9,722,146,967	7,069,463,881
	18,236,198,005	**16,473,514,919**
Investments		
General investments etc.	232,220,464,875	215,123,916,895
Bills purchased and discounted	10,332,989,938	8,273,008,092
	242,553,454,813	**223,396,924,987**
Fixed assets including premises	**5,588,185,813**	**5,671,538,024**
Other assets	**11,350,022,821**	**9,633,203,809**
Non-banking assets	-	-
Total Property & Assets	**310,117,381,447**	**291,133,912,333**
LIABILITIES & CAPITAL		
Liabilities		
Placement from banks & other financial institutions	1,700,922,611	-
Deposits and other accounts		
Mudaraba savings deposits	19,545,337,083	16,612,829,156
Mudaraba term deposits	131,693,828,054	130,034,893,744
Other Mudaraba Deposits	74,514,813,683	69,332,254,758
Al wadeeah current and other deposit accounts	33,436,234,849	30,413,009,986
Bills payable	1,479,392,661	1,830,625,728
	260,669,606,330	**248,223,613,372**
Mudaraba Subordinated Bond	**6,500,000,000**	**2,500,000,000**
Other liabilities	**15,141,031,877**	**13,942,549,845**
Total liabilities	**284,011,560,818**	**264,666,163,217**
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	8,354,792,507	7,846,410,778
Other reserves	2,130,546,666	2,130,546,666
Foreign currency translation adjustment	(3,925,484)	(13,858,486)
Retained earnings	1,501,799,007	2,382,048,616
EXIM Bank Shareholders' Equity	**26,105,723,376**	**26,467,658,254**
Minority Interest	97,253	90,862
Total shareholders' equity	**26,105,820,629**	**26,467,749,116**
Total liabilities and shareholders' equity	**310,117,381,447**	**291,133,912,333**
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	38,983,527,629	34,155,382,601
Letters of guarantee	5,996,097,935	4,704,818,180
Irrevocable letters of credit	35,277,828,505	26,756,327,638
Bills for collection	4,014,078,541	4,983,930,004
Other contingent liabilities	-	-
Total contingent liabilities	**84,271,532,610**	**70,600,458,423**
Other commitments	-	-
Total off balance sheet items	**84,271,532,610**	**70,600,458,423**

Deputy Managing Director & CFO **Company Secretary** **Managing Director & CEO**

Director **Chairman**

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Consolidated Profit and Loss Account (Un-audited)

for the period ended 30 September 2017

Particulars	Jan-Sept 2017 Taka	Jan-Sept 2016 Taka	Jul- Sept 2017 Taka	Jul- Sept 2016 Taka
Investment income	15,911,815,900	16,013,233,342	5,150,799,993	5,089,965,029
Profit paid on deposits, borrowings, etc.	(11,489,327,659)	(11,344,015,950)	(4,022,829,803)	(3,790,144,693)
Net investment income	**4,422,488,241**	**4,669,217,392**	**1,127,970,190**	**1,299,820,336**
Income from investment in shares/securities	546,383,057	396,336,093	252,543,873	209,454,360
Commission, exchange and brokerage	1,698,560,929	1,264,120,324	582,361,047	436,142,393
Gain on sale of investment in shares	254,254,159	18,048,380	221,130,287	13,322,404
Other operating income	515,731,485	479,987,042	154,940,587	146,796,685
Total operating income (A)	**7,437,417,871**	**6,827,709,231**	**2,338,945,984**	**2,105,536,178**
Operating expenses				
Salaries and allowances	2,199,474,308	2,072,535,401	752,413,670	744,723,529
Rent, taxes, insurance, electricity etc.	526,791,111	458,448,769	223,877,210	185,579,346
Legal expenses	5,180,830	6,701,435	2,088,559	1,791,221
Postage, stamp, telegram, telephone etc.	61,869,353	58,314,084	21,247,632	18,187,216
Auditors fees	153,180	52,431	62,962	(86)
Stationery, printing, advertisement, etc.	117,882,968	146,420,595	35,377,877	45,887,873
Managing Director's remuneration	13,008,526	11,927,387	4,282,526	4,363,387
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,922,793	1,642,450	642,366	514,218
Shariah Supervisory Committee's Fees & Expenses	322,840	389,390	79,580	98,190
Charges on Investment Losses	-	-	-	-
Depreciation on and repair to Bank's property	177,008,855	179,865,235	59,376,317	58,806,159
Zakat expenses	100,000,000	133,153,386	100,000,000	45,674,984
Other expenses	570,646,069	724,607,035	229,526,264	203,960,582
Total operating expenses (B)	**3,774,260,833**	**3,794,057,598**	**1,428,974,963**	**1,309,586,619**
Profit before provisions (C=A-B)	**3,663,157,038**	**3,033,651,633**	**909,971,021**	**795,949,559**
Provision for investments and Off Balance Sheet	2,596,285,140	922,597,882	399,878,570	95,216,582
Provision for diminution in value of shares	(1,555,598,502)	(177,817,575)	(1,175,764,832)	(345,335,180)
Total Provision (D)	**1,040,686,638**	**744,780,307**	**(775,886,262)**	**(250,118,598)**
Profit before taxes (C-D)	**2,622,470,400**	**2,288,871,326**	**1,685,857,283**	**1,046,068,157**
Provision for taxation:				
Current tax	865,238,949	833,020,323	553,361,488	366,839,811
Previous years, tax	-	129,706,463	-	-
Deferred tax expense/(benefit)	3,112,100	-	3,112,100	-
	868,351,049	**962,726,786**	**556,473,588**	**366,839,811**
Profit after tax	**1,754,119,351**	**1,326,144,540**	**1,129,383,695**	**679,228,346**
Retained earnings brought forward	2,374,444,378	2,010,524,654	2,374,444,378	2,010,524,654
Profit available for appropriation	**4,128,563,729**	**3,336,669,194**	**3,503,828,073**	**2,689,753,000**
Appropriations:				
Statutory reserve	508,381,729	449,554,939	331,575,458	201,930,743
Cash Dividend	2,118,376,602	1,694,701,282	2,118,376,602	1,694,701,282
Issue of bonus shares	-	-	-	-
	2,626,758,331	**2,144,256,221**	**2,449,952,060**	**1,896,632,025**
Retained earnings carried forward	**1,501,805,398**	**1,192,412,973**	**1,053,876,013**	**793,120,975**
Export Import Bank of Bangladesh Limited	1,501,799,007	1,192,409,706	1,053,873,877	793,117,694
Minority Interest	6,391	3,267	2,136	3,281
	1,501,805,398	**1,192,412,973**	**1,053,876,013**	**793,120,975**
Earnings per ordinary share	**1.24**	**0.94**	**0.80**	**0.48**

Deputy Managing Director & CFO **Company Secretary** **Managing Director & CEO**

Director **Chairman**

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Consolidated Cash Flow Statement (Un-audited)
for the period ended 30 September 2017

Particulars	Jan-Sept 2017 Taka	Jan-Sept 2016 Taka
A) Cash flows from operating activities		
Investment income receipts	15,992,696,218	16,089,028,233
Profit paid on deposits, borrowings, etc.	(9,430,578,578)	(10,120,191,692)
Dividend receipts	370,737,920	396,336,051
Fees and commission receipts	1,698,560,929	1,264,120,324
Cash payment to employees	(2,212,482,834)	(2,084,462,788)
Cash payment to suppliers	(15,733,274)	(4,417,808)
Income tax payments	(1,578,142,534)	(2,022,215,590)
Receipts from other operating activities	768,914,294	491,483,163
Payments for other operating activities	(1,384,713,873)	(1,529,109,653)
Cash flows before changes in operating assets and liabilities	**4,209,258,268**	**2,480,570,240**
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	(2,549,447,034)	183,160,840
Investments to other banks	-	-
Investments to customers	(19,173,486,078)	(17,198,063,187)
Other assets	(1,499,508,198)	(7,333,843,232)
Increase/(decrease) in operating liabilities		
Deposits from other banks	5,599,557,842	12,540,710,789
Deposits from customers	4,787,686,035	(3,564,885,948)
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	1,700,922,611	(25,832,944)
Other liabilities	674,494,358	1,320,067,727
	(10,459,780,464)	**(14,078,685,955)**
Net cash from operating activities	**(6,250,522,196)**	**(11,598,115,715)**
B) Cash flows from investing activities:		
Receipts from sale of securities - BGIIB	890,000,000	2,645,000,000
Payment for purchase of securities	-	-
Purchase of fixed assets	(94,031,016)	(183,026,313)
Sale proceeds of fixed assets	1,390,451	7,082,261
Placement of fund with BB	-	-
Purchase of Subsidiaries	-	-
Net cash from investing activities	**797,359,435**	**2,469,055,948**
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	4,000,000,000	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of ordinary share/ Right share	-	-
Dividend paid in cash	(2,118,376,602)	(1,694,701,282)
Minority investment in subsidiaries	-	-
Net cash from financing activities	**1,881,623,398**	**(1,694,701,282)**
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(3,571,539,363)**	**(10,823,761,049)**
E) Effect of Exchange rate changes on cash and cash equivalents	**2,328,764**	**902,123**
F) Cash and cash equivalents at beginning of the year	**35,458,730,594**	**41,377,750,743**
G) Cash and cash equivalents at end of the period (D+E+F)	**31,889,519,995**	**30,554,891,817**
H) Cash and cash equivalents		
Cash	28,006,075,584	26,025,298,941
Balance with other banks and financial institutions	3,883,444,411	4,529,592,876
	31,889,519,995	**30,554,891,817**

Deputy Managing Director & CFO **Company Secretary** **Managing Director & CEO**

Director **Chairman**

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Consolidated Statement of Changes in Equity (Un-audited)

for the period ended 30 September 2017

Particulars	Paid up capital	Statutory reserve	Revaluation reserve of Fixed Assets	General/Other reserve*	Revaluation Gain/(loss) on Investment	Foreign currency translation gain/(loss)	Retained earnings	Minority Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2017	14,122,510,680	7,846,410,778	2,067,771,666	62,775,000	(13,701,552)	(156,934)	2,382,048,616	90,862	26,467,749,116
Changes in accounting policies	-	-	-	-	-	-		-	-
Restated Balance	**14,122,510,680**	**7,846,410,778**	**2,067,771,666**	**62,775,000**	**(13,701,552)**	**(156,934)**	**2,382,048,616**	**90,862**	**26,467,749,116**
Surplus/(Deficit) on Account of Revaluation Properties	-	-		-	-	-	-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-		-	9,751,505	-	-	-	9,751,505
Foreign currency translation difference	-	-		-	-	181,497	(7,604,238)	-	(7,422,741)
Net Gain and Losses not recognized in the income statement	**-**	**-**	**-**	**-**	**9,751,505**	**181,497**	**(7,604,238)**	**-**	**2,328,764**
Net Profit for the period	-	-	-	-	-	-	1,754,112,960	6,391	1,754,119,351
Stock Dividend paid during the year	-	-	-	-	-	-	-	-	-
Cash Dividend paid during the year	-	-	-	-	-	-	(2,118,376,602)	-	(2,118,376,602)
Transferred to statutory reserve	-	508,381,729	-	-	-	-	(508,381,729)	-	-
Minority interest	-	-	-	-	-	-	-	-	-
Total Shareholders' Equity as on 30 September 2017	**14,122,510,680**	**8,354,792,507**	**2,067,771,666**	**62,775,000**	**(3,950,047)**	**24,563**	**1,501,799,007**	**97,253**	**26,105,820,629**
Total Shareholders' Equity as on 30 September 2016	**14,122,510,680**	**7,319,465,524**	**2,067,771,666**	**62,775,000**	**(10,140,153)**	**(107,784)**	**1,192,409,706**	**83,669**	**24,754,768,308**

*General Reserve/Other Reserve	30 September 2017	30 September 2016
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
Total	**62,775,000**	**62,775,000**

Deputy Managing Director & CFO

Company Secretary

Managing Director & CEO

Director

Chairman

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Balance Sheet (Un-audited)

as at 30 September 2017

	September 2017	December 2016
	Taka	Taka
PROPERTY & ASSETS		
Cash		
In hand (including foreign currency)	1,562,768,808	1,582,307,781
Balance with Bangladesh Bank and its Agent Banks (including foreign currency)	26,423,131,869	30,896,993,307
	27,985,900,677	**32,479,301,088**
Balance with other banks and financial institutions		
In Bangladesh	1,546,468,397	982,199,666
Outside Bangladesh	2,329,012,796	1,977,487,895
	3,875,481,193	**2,959,687,561**
Placement with banks & other financial institutions	**500,000,000**	**500,000,000**
Investments in shares and securities		
Government	8,514,051,038	9,404,051,038
Others	10,216,507,751	7,658,204,263
	18,730,558,789	**17,062,255,301**
Investments		
General investments etc.	230,995,231,752	213,882,339,511
Bills purchased and discounted	10,332,989,938	8,273,008,092
	241,328,221,690	**222,155,347,603**
Fixed assets including premises	**5,586,570,341**	**5,669,954,736**
Other assets	**11,546,418,871**	**9,819,399,766**
Non-banking assets	-	-
Total Property & Assets	**309,553,151,561**	**290,645,946,055**
LIABILITIES & CAPITAL		
Liabilities		
Placement from banks & other financial institutions	**1,700,922,611**	-
Deposits and other accounts		
Mudaraba savings deposits	19,545,337,083	16,612,829,156
Mudaraba term deposits	131,962,572,431	130,292,735,281
Other Mudaraba Deposits	74,590,097,255	69,392,210,291
Al wadeeah current and other deposit accounts	33,438,525,320	30,413,838,851
Bills payable	1,478,761,688	1,828,829,639
	261,015,293,777	**248,540,443,218**
Mudaraba Subordinated Bond	**6,500,000,000**	**2,500,000,000**
Other liabilities	**14,227,233,008**	**13,067,304,605**
Total liabilities	**283,443,449,396**	**264,107,747,823**
Capital/shareholders' equity		
Paid up capital	14,122,510,680	14,122,510,680
Statutory reserve	8,354,792,507	7,846,410,778
Other reserves	2,130,546,666	2,130,546,666
Retained earnings	1,501,852,312	2,438,730,108
Total shareholders' equity	**26,109,702,165**	**26,538,198,232**
Total liabilities and shareholders' equity	**309,553,151,561**	**290,645,946,055**
Off balance sheet items		
Contingent liabilities:		
Acceptance and endorsements	38,983,527,629	34,155,382,601
Letters of guarantee	5,996,097,935	4,704,818,180
Irrevocable letters of credit	35,277,828,505	26,756,327,638
Bills for collection	4,014,078,541	4,983,930,004
Other contingent liabilities	-	-
Total contingent liabilities	**84,271,532,610**	**70,600,458,423**
Other commitments	-	-
Total off balance sheet items	**84,271,532,610**	**70,600,458,423**

Deputy Managing Director & CFO | Company Secretary | Managing Director & CEO

Director | Chairman

AMAR STOCK

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Profit and Loss Account (Un-audited)

for the period ended 30 September 2017

Particulars	Jan- Sept 2017 Taka	Jan- Sept 2016 Taka	July - Sept 2017 Taka	July - Sept 2016 Taka
Investment income	15,901,755,113	16,006,734,933	5,146,631,337	5,087,802,508
Profit paid on deposits, borrowings, etc.	(11,503,240,538)	(11,356,913,248)	(4,026,807,273)	(3,794,214,699)
Net investment income	**4,398,514,575**	**4,649,821,685**	**1,119,824,064**	**1,293,587,809**
Income from investment in shares/securities	540,888,989	388,451,307	250,145,521	206,140,954
Commission, exchange and brokerage	1,671,140,724	1,246,398,711	570,583,929	430,393,806
Gain on sale of investment in shares	207,700,038	12,312,610	207,700,038	12,312,610
Other operating income	515,273,659	478,133,049	154,653,513	145,047,392
Total operating income (A)	**7,333,517,985**	**6,775,117,362**	**2,302,907,065**	**2,087,482,571**
Operating expenses				
Salaries and allowances	2,194,348,644	2,067,537,744	750,596,697	743,145,177
Rent, taxes, insurance, electricity etc.	516,904,519	446,866,239	220,588,898	181,657,183
Legal expenses	5,091,249	6,641,781	2,018,961	1,775,848
Postage, stamp, telegram, telephone etc.	61,458,351	57,935,120	21,121,319	18,071,176
Auditors fees	5,000	-	5,000	-
Stationery, printing, advertisement, etc.	117,583,868	146,242,171	35,301,461	45,828,052
Managing Director's remuneration	13,008,526	11,927,387	4,282,526	4,363,387
Managing Director's fees	-	-	-	-
Directors' fees and expenses	1,813,593	1,540,522	579,966	450,618
Shariah Supervisory Committee's Fees & Expenses	322,840	389,390	79,580	98,190
Charges on Investment Losses	-	-	-	-
Depreciation on and repairs to Bank's property	176,663,657	179,410,073	59,263,139	58,595,822
Zakat expenses	100,000,000	133,153,386	100,000,000	45,674,984
Other expenses	563,722,456	719,013,841	227,078,489	202,114,985
Total operating expenses (B)	**3,750,922,703**	**3,770,657,654**	**1,420,916,036**	**1,301,775,422**
Profit before provisions (C=A-B)	**3,582,595,282**	**3,004,459,708**	**881,991,029**	**785,707,149**
Provision for investments and Off Balance Sheet	2,596,285,140	941,010,324	399,878,570	119,252,166
Provision for diminution in value of shares	(1,555,598,502)	(184,325,309)	(1,175,764,832)	(343,198,732)
Total Provision (D)	**1,040,686,638**	**756,685,015**	**(775,886,262)**	**(223,946,566)**
Profit before taxes (C-D)	**2,541,908,644**	**2,247,774,693**	**1,657,877,291**	**1,009,653,715**
Provision for taxation:				
Current tax	848,916,009	825,294,592	547,129,216	364,232,662
Previous years, tax	-	129,706,463	-	-
Deferred tax expense/(benefit)	3,112,100	-	3,112,100	-
	852,028,109	**955,001,055**	**550,241,316**	**364,232,662**
Profit after tax	**1,689,880,535**	**1,292,773,638**	**1,107,635,975**	**645,421,053**
Retained earnings brought forward	2,438,730,108	2,175,063,525	2,438,730,108	2,175,063,525
Profit available for appropriation	**4,128,610,643**	**3,467,837,163**	**3,546,366,083**	**2,820,484,578**
Appropriations:				
Statutory reserve	508,381,729	449,554,939	331,575,458	201,930,743
Cash Dividend	2,118,376,602	1,694,701,282	2,118,376,602	1,694,701,282
Issue of bonus shares	-	-	-	-
	2,626,758,331	**2,144,256,221**	**2,449,952,060**	**1,896,632,025**
Retained earnings carried forward	**1,501,852,312**	**1,323,580,942**	**1,096,414,023**	**923,852,553**
Earnings per ordinary share	**1.20**	**0.92**	**0.78**	**0.46**

Deputy Managing Director & CFO **Company Secretary** **Managing Director & CEO**

Director **Chairman**

EXPORT IMPORT BANK OF BANGLADESH LIMITED
Cash Flow Statement (Un-audited)
for the period ended 30 September 2017

Particulars	Jan-Sept 2017 Taka	Jan-Sept 2016 Taka
A) Cash flows from operating activities		
Investment income receipts	15,982,635,431	16,082,529,824
Profit paid on deposits, borrowings, etc.	(9,444,491,457)	(10,133,088,990)
Dividend receipts	365,243,852	388,451,265
Fees and commission receipts	1,671,140,724	1,246,398,711
Cash payment to employees	(2,207,357,170)	(2,079,465,131)
Cash payment to suppliers	(15,733,274)	(4,417,808)
Income tax payments	(1,567,477,813)	(2,010,622,844)
Receipts from other operating activities	721,902,347	483,893,400
Payments for other operating activities	(1,386,352,433)	(1,536,439,320)
Cash flows before changes in operating assets and liabilities	**4,119,510,207**	**2,437,239,107**
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets		
Statutory deposit	-	-
Trading security - shares	(2,455,067,436)	218,272,513
Investments to other banks	-	-
Investments to customers	(19,189,830,339)	(17,183,652,609)
Other assets	(1,509,708,291)	(7,010,724,745)
Increase/(decrease) in operating liabilities		
Deposits from other banks	5,599,557,842	12,540,710,789
Deposits from customers	4,816,543,636	(3,556,023,462)
Liabilities on account of customers	-	-
Trading liabilities (borrowing)	1,700,922,611	(25,832,944)
Other liabilities	641,598,948	959,773,754
	(10,395,983,029)	**(14,057,476,704)**
Net cash from operating activities	**(6,276,472,822)**	**(11,620,237,597)**
B) Cash flows from investing activities:		
Receipts from sale of securities - BGIIB	890,000,000	2,645,000,000
Payment for purchase of securities	-	-
Purchase of fixed assets	(74,147,806)	(157,456,675)
Sale proceeds of fixed assets	1,390,451	7,082,261
Placement of fund with BB	-	-
Purchase of Subsidiaries	-	-
Net cash from investing activities	**817,242,645**	**2,494,625,586**
C) Cash flows from financing activities		
Receipts from issue of Debt Instruments	4,000,000,000	-
Payment for redemption of Debt Instruments	-	-
Receipts from issue of ordinary share/Right Share	-	-
Dividend paid in Cash	(2,118,376,602)	(1,694,701,282)
Net cash from financing activities	**1,881,623,398**	**(1,694,701,282)**
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(3,577,606,779)**	**(10,820,313,293)**
E) Effect of Exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	**35,438,988,649**	**41,355,724,819**
G) Cash and cash equivalents at end of the period (D+E+F)	**31,861,381,870**	**30,535,411,526**
H) Cash and cash equivalents		
Cash	27,985,900,677	26,011,833,063
Balance with other banks and financial institutions	3,875,481,193	4,523,578,463
	31,861,381,870	**30,535,411,526**

Deputy Managing Director & CFO **Company Secretary** **Managing Director & CEO**

Director **Chairman**

EXPORT IMPORT BANK OF BANGLADESH LIMITED

Statement of Changes in Equity (Un-audited)

for the period ended 30 September 2017

Particulars	Paid up capital Taka	Statutory reserve Taka	Revaluation reserve of Fixed Assets Taka	General/ Other Reserves* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2017	14,122,510,680	7,846,410,778	2,067,771,666	62,775,000	2,438,730,108	**26,538,198,232**
Changes in accounting policies	-	-		-	-	-
Restated Balance	**14,122,510,680**	**7,846,410,778**	**2,067,771,666**	**62,775,000**	**2,438,730,108**	**26,538,198,232**
Surplus/(Deficit) on Account of Revaluation Properties	-	-		-	-	-
Surplus/(Deficit) on Account of Revaluation of Investment	-	-		-	-	-
Net Gain and Losses not recognized in the income statement	**-**	**-**		**-**	**-**	**-**
Profit for the period	-	-		-	1,689,880,535	1,689,880,535
Stock Dividend paid during the year	-	-		-	-	-
Cash Dividend paid during the year	-	-	-	-	(2,118,376,602)	(2,118,376,602)
Transferred to statutory reserve	-	508,381,729		-	(508,381,729)	-
Total Shareholders' Equity as on 30 September 2017	**14,122,510,680**	**8,354,792,507**	**2,067,771,666**	**62,775,000**	**1,501,852,312**	**26,109,702,165**
Total Shareholders' Equity as on 30 September 2016	**14,122,510,680**	**7,319,465,524**	**2,067,771,666**	**62,775,000**	**1,323,580,942**	**24,896,103,812**

*General Reserve/Other Reserve	30 September 2017	30 September 2016
General Reserve	-	-
Dividend Equalization Account	62,775,000	62,775,000
Total	**62,775,000**	**62,775,000**

Deputy Managing Director & CFO | **Company Secretary** | **Managing Director & CEO**

Director | **Chairman**

1.0 Status of the Bank

1.01 Legal Form of the Bank

Export Import Bank of Bangladesh Limited was incorporated in Bangladesh on 02 June 1999 as Banking Company under the Companies Act 1994. The Bank converted its banking operation into Islamic Banking based on Islamic Shariah from traditional banking operation on 01 July 2004 after obtaining approval from Bangladesh Bank. The Bank went for public issue of shares in the year 2004 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange.

1.02 Nature of Business

The commercial banking activities of the Bank consist of services including mobilizing deposits, providing investment facilities, discounting bills, conducting money transfer, foreign exchange transactions and providing services like safe keeping, issuing guarantees, acceptances and letters of credit etc.

The Bank carries out its banking activities through 113 (One hundred thirteen) Branches operating as per Islamic Shariah in the country.

1.03 Subsidiaries

The subsidiary companies of the Bank namely EXIM Exchange Company (UK) Ltd., EXIM Exchange Company (Canada) Ltd. and EXIM Islami Investment Ltd. (EIIL) for conducting specified services to the customers. 2 (Two) foreign subsidiaries are fully owned by the bank to help expediting remittance flow in the country. EXIM Islami Investment Limited (EIIL), the only local subsidiary where Bank owns 99.99% share with substantial control and rest 0.01% is minority interest. EXIM Islami Investment Limited (EIIL) carries out merchant banking activities and conducting specified services to the customers.

1.04 Off-shore Banking Unit

Off-shore Banking Units (OBUs) of Export Import Bank of Bangladesh Limited was established under the rules and guidelines of Bangladesh Bank. The Bank obtained Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(118)/2010-3861 & BRPD (P-3)744(118)/2015-6018 dated 31 August 2010 & 11 August 2015 respectively. Bank commenced the Off-shore Banking Units (OBUs) services from April 2012. Two Off-shore Banking Units (OBUs) are located at Dhaka (Motijheel & Gulshan) and another one is at Chittagong. OBUs maintain separate accounts in US Dollar.

2.0 Significant Accounting Policies

2.01 Basis of preparation

The operations of Export Import Bank of Bangladesh Limited and its subsidiaries are governed in compliance with the rules of Islamic Shariah. The consolidated financial statements and the separate financial statements of the Bank have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Company Act, 1991 as amended up to 2013 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) adopted as Bangladesh Financial Reporting Standards (BFRSs) by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities

and Exchange Rules 1987; Dhaka and Chittagong Stock Exchanges' Listing Regulations and other laws and rules applicable in Bangladesh.

In case the requirement of guidelines and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and financial reporting standards, the guidelines and circulars issued by Bangladesh Bank prevails.

2.02 Investment and Provision

Investments are stated in the Balance Sheet net off unearned income. Provisions for investments are made as per instructions contained in relevant Circulars of Bangladesh Bank. Provision for investment increased during January – September 2017 because of increase in classified investment.

2.03 Off-balance sheet items

Off balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Provisions on off balance sheet items have been made as per Bangladesh Bank Circular. Provision for Off balance sheet items increased during January – September 2017 because of increase in Off balance sheet items.

2.04 Provision for diminution in value of shares

Provision for investment in share is made on the basis of period-end review by the management and instructions from regulatory authorities.

2.05 Provision for corporate tax

Provision for current tax has been made in the accounts @ 40% as per Finance Act 2017 of the accounting profit made by the Bank.

2.06 Earnings per share

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of Ordinary Shares being calculated as per BAS-33. Consolidated Earnings per Share (CEPS) increased during January – September 2017 mainly due to increase in commission exchange and brokerage income and increase in income from shares and securities.

2.07 Cash flow statement

Cash flow statement is prepared in accordance with BAS-7 "Cash Flow Statement" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchange Rules 1987. Consolidated Net Operating Cash Flow per Share (CNOCFPS) improved during January – September 2017 mainly due to increase in fees and commission receipt, increase in deposits from customers and increase in borrowings.

2.08 Reporting period

These Financial Statements cover the period from 1 January 2017 to 30 September 2017.