FAS Finance & Investment Limited
Consolidated Balance Sheet
As at March 31, 2017

Particulars	Amount in Taka	
	Un-audited	Audited
	31-Mar-2017	31-Dec-2016
PROPERTY AND ASSETS		
Cash	**67,572,527**	**69,026,418**
In hand (including foreign currencies)	116,652	35,114
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	67,455,875	68,991,304
Balance with other banks and financial institutions	**1,848,007,609**	**1,806,481,383**
In Bangladesh	1,848,007,609	1,806,481,383
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	**1,107,939,054**	**868,751,915**
Government	-	-
Others	1,107,939,054	868,751,915
Loans, advances and leases	**13,894,184,027**	**14,018,369,557**
Loans, cash credits, overdrafts, and leases etc.	13,894,184,027	14,018,369,557
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**338,507,389**	**340,820,249**
Other assets	**548,851,079**	**518,257,576**
Non-Financial assets-held for sale	**44,665,893**	**44,665,893**
Total Assets	**17,849,727,578**	**17,666,372,991**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	**6,723,582,255**	**6,191,382,346**
Deposits and other accounts	**7,805,478,106**	**8,224,278,625**
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	7,805,478,106	8,224,278,625
Bearer certificates of deposit	-	-
Other deposits	-	-
Others liabilities	**1,495,324,268**	**1,508,535,977**
Total Liabilities	**16,024,384,629**	**15,924,196,948**
Capital/Shareholders' Equity	**1,817,980,916**	**1,736,099,363**
Paid-up capital	1,229,250,580	1,229,250,580
Statutory reserve	162,639,060	155,186,770
Other reserve	315,000	315,000
Revaluation reserve	233,900,007	235,792,859
Retained earnings	191,876,269	115,554,154
Minority interest	**7,362,033**	**6,076,680**
Total Liabilities and Shareholders' Equity	**17,849,727,578**	**17,666,372,991**
	-	-
Net asset value per share	**14.79**	**14.12**

AMAR STOCK

Particulars	Amount in Taka	
	Un-audited	Audited
	31-Mar-2017	31-Dec-2016
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	**717,850,611**	**679,637,582**
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	717,850,611	679,637,582
Total	**717,850,611**	**679,637,582**

Md. Mohsin Reza Khan
Company Secretary

Md. Maniruzzaman Akan
Chief Financial Officer

Md. Russel Shahrior
Managing Director & CEO

Anjan Kumer Roy, FCA
Director

Md. Siddiqur Rahman, FCS
Chairman

AMARSTOCK

FAS Finance & Investment Limited
Consolidated Profit and Loss Account
For the period from 01 January-2017 to 31 March-2017

Particulars	Amount in Taka	
	Un-audited 31-Mar-2017	Un-audited 31-Mar-2016
OPERATING INCOME		
Interest income	409,252,046	371,546,351
Less: Interest paid on deposits and borrowings, etc.	379,770,522	340,401,768
Net interest income	**29,481,524**	**31,144,583**
Investment income	64,723,185	1,504,258
Commission, exchange and brokerage	-	300,000
Other operating income	3,997,023	3,280,473
	68,720,208	**5,084,731**
Total operating income (a)	**98,201,732**	**36,229,314**
OPERATING EXPENSES		
Salary and allowances	15,460,536	12,518,775
Rent, taxes, insurance, electricity, etc.	2,719,188	2,081,782
Legal expenses	63,650	63,750
Postage, stamps, telecommunication, etc.	727,476	687,653
Stationery, printings, advertisements, etc.	1,574,008	1,205,563
Chief executive's salary & fees	650,000	975,000
Directors' fees	262,200	177,100
Auditors' fees	-	13,225
Charge on loan losses	-	-
Depreciation and repairs of FI's assets	4,947,959	5,139,310
Other expenses	4,726,642	3,419,369
Total operating expenses (b)	**31,131,659**	**26,281,527**
Profit before provision (c=a-b)	**67,070,073**	**9,947,787**
Provision against loans, advances and leases	21,654,696	36,077,819
Provision for diminution in value of investments	(58,907,038)	8,523,165
Other provisions	-	-
Total provision (d)	**(37,252,342)**	**44,600,984**
Profit before taxation (c-d)	**104,322,415**	**(34,653,197)**
Provision for taxation	**21,155,509**	**159,370**
Current tax	21,155,509	159,370
Deferred tax	-	-
Net profit after taxation	**83,166,906**	**(34,812,567)**
Attributable:	**83,166,906**	**(34,812,567)**
Shareholders of the company	81,881,553	(34,438,990)
Minority interest	1,285,353	(373,577)
Appropriations	**7,452,290**	-
Statutory reserve	7,452,290	-
General reserve	-	-
Dividend, etc.	-	-
Retained surplus	**74,429,263**	**(34,438,990)**
Earnings per share-EPS (Adjusted)	**0.67**	**(0.28)**

Md. Mohsin Reza Khan
Company Secretary

Md. Maniruzzaman Akan
Chief Financial Officer

Md. Russel Shahrior
Managing Director & CEO

Anjan Kumer Roy, FCA
Director

Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Consolidated Cash Flow Statement
For the period from 01 January-2017 to 31 March-2017

Particulars	Amount in Taka	
	Un-audited 31-Mar-2017	Un-audited 31-Mar-2016
Cash flows from operating activities		
Interest receipts	381,940,229	387,336,371
Interest payments	(322,309,879)	(232,905,108)
Dividend receipts	11,271,562	6,275,846
Fee and commission receipts	-	300,000
Recoveries on loans previously written off	2,646,062	-
Payments to employees	(15,864,773)	(13,432,369)
Payments to suppliers	-	-
Income taxes paid	(28,295,612)	(3,438,339)
Receipts from other operating activities	64,767,817	3,210,805
payment for other operating activities	(11,938,676)	(10,496,733)
Operating profit before changes in operating assets & liabilities	**82,216,730**	**136,850,473**
Increase/decrease in operating assets and liabilities		
Statutory deposit	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to FI's	-	-
Loans, advances and leases to customers	169,944,973	(862,919,495)
Other assets	(3,013,542)	(12,330,816)
Deposit from other FI's	(766,632,440)	660,000,000
Deposit from customers	347,831,921	198,978,436
Other liabilities to customer	7,955,479	7,711,465
Trading liabilities (short-term borrowing)	337,925,100	150,136,651
Other liabilities	19,086,039	(1,818,307)
	113,097,530	**139,757,934**
Net cash from/(used in) operating activities (a)	**195,314,260**	**276,608,407**
Cash flows from investing activities		
Purchase/sale of government securities	-	-
Purchase/sale of trading securities, shares, bonds, etc.	(224,957,514)	(64,442,583)
Purchase/sale of property, plant and equipment	(2,128,323)	(5,325,733)
Purchase/sale of Subsidiaries	-	-
Net cash used in investing activities (b)	**(227,085,837)**	**(69,768,316)**
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	71,843,912	633,993,618
Dividend paid	-	(250)
Net cash flow from financing activities (c)	**71,843,912**	**633,993,368**
Net increase/(decrease) in cash (a+b+c)	**40,072,335**	**840,833,459**
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	1,875,507,801	604,557,576
Cash and cash equivalents at end of the period*	**1,915,580,136**	**1,445,391,035**
***Cash and cash equivalents at end of the period**		
Cash in hand and balance with Bangladesh Bank	67,572,527	51,459,572
Balance with other banks	1,848,007,609	1,393,931,463
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,915,580,136	**1,445,391,035**

Md. Mohsin Reza Khan
Company Secretary

Md. Maniruzzaman Akan
Chief Financial Officer

Md. Russel Shahrior
Managing Director & CEO

Anjan Kumer Roy, FCA
Director

Md. Siddiqur Rahman, FCS
Chairman

AMARSTOCK

FAS Finance & Investment Limited
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2017 to 31 March-2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	115,554,154	1,736,099,363
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	**1,229,250,580**	**155,186,770**	**235,792,859**	**315,000**	**115,554,154**	**1,736,099,363**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	81,881,553	81,881,553
Transfer to statutory reserve	-	7,452,290	-	-	(7,452,290)	-
Dividend	-	-	-	-	-	-
Transfer of depreciation charged to Profit and Loss account	-	-	(1,892,852)	-	1,892,852	-
Issue of share capital	-	-	-	-	-	-
Balance as at 31 March 2017	**1,229,250,580**	**162,639,060**	**233,900,007**	**315,000**	**191,876,269**	**1,817,980,916**
	-	-	-	-	-	-

For the period from 01 January-2016 to 31 March-2016

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2016	1,117,500,530	129,976,825	243,762,764	315,000	151,427,518	1,642,982,637
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	**1,117,500,530**	**129,976,825**	**243,762,764**	**315,000**	**151,427,518**	**1,642,982,637**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	(34,438,990)	(34,438,990)
Transfer to statutory reserve	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Transfer of depreciation charged to Profit and Loss account	-	-	(1,992,476)	-	1,992,476	-
Issue of share capital	-	-	-	-	-	-
Balance as at 31 March 2016	**1,117,500,530**	**129,976,825**	**241,770,288**	**315,000**	**118,981,004**	**1,608,543,647**

Md. Mohsin Reza Khan
Company Secretary

Md. Maniruzzaman Akan
Chief Financial Officer

Md. Russel Shahrior
Managing Director & CEO

Anjan Kumer Roy, FCA
Director

Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Balance Sheet
As at March 31, 2017

Particulars	Amount in Taka	
	Un-audited	Audited
	31-Mar-2017	31-Dec-2016
PROPERTY AND ASSETS		
Cash	**67,488,263**	**69,019,467**
In hand (including foreign currencies)	32,388	28,163
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	67,455,875	68,991,304
Balance with other banks and financial institutions	**1,813,000,109**	**1,766,972,484**
In Bangladesh	1,813,000,109	1,766,972,484
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	**385,498,363**	**339,840,072**
Government	-	-
Others	385,498,363	339,840,072
Loans, advances and leases	**13,906,636,365**	**13,841,656,643**
Loans, cash credits, overdrafts, and leases etc.	13,906,636,365	13,841,656,643
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**328,548,079**	**330,575,936**
Other assets	**722,044,608**	**717,416,872**
Non-Financial assets-held for sale	**44,665,893**	**44,665,893**
Total Assets	**17,267,881,680**	**17,110,147,367**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	**6,351,075,450**	**5,800,671,976**
Deposits and other accounts	**7,805,478,106**	**8,224,278,625**
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	7,805,478,106	8,224,278,625
Bearer certificates of deposit	-	-
Other deposits	-	-
Others liabilities	**1,305,914,918**	**1,317,045,010**
Total Liabilities	**15,462,468,474**	**15,341,995,611**
Capital/Shareholders' Equity	**1,805,413,206**	**1,768,151,756**
Paid-up capital	1,229,250,580	1,229,250,580
Statutory reserve	162,639,060	155,186,770
Other reserve	315,000	315,000
Revaluation reserve	233,900,007	235,792,859
Retained earnings	179,308,559	147,606,547
Total Liabilities and Shareholders' Equity	**17,267,881,680**	**17,110,147,367**
	-	-
Net asset value per share	**14.69**	**14.38**

AMAR STOCK

Particulars	Amount in Taka	
	Un-audited	Audited
	31-Mar-2017	31-Dec-2016
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	**717,850,611**	**679,637,582**
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	717,850,611	679,637,582
	-	
Total	**717,850,611**	**679,637,582**

Md. Mohsin Reza Khan
Company Secretary

Md. Maniruzzaman Akan
Chief Financial Officer

Md. Russel Shahrior
Managing Director & CEO

Anjan Kumer Roy, FCA
Director

Md. Siddiqur Rahman, FCS
Chairman

AMAR STOCK

FAS Finance & Investment Limited
Profit and Loss Account
For the period from 01 January-2017 to 31 March-2017

Particulars	Amount in Taka	
	Un-audited 31-Mar-2017	Un-audited 31-Mar-2016
OPERATING INCOME		
Interest income	429,163,239	365,401,151
Less: Interest paid on deposits and borrowings, etc.	370,681,921	327,351,396
Net interest income	**58,481,318**	**38,049,755**
Investment income	14,172,895	493,482
Commission, exchange and brokerage	-	-
Other operating income	2,758,087	305,694
	16,930,982	**799,176**
Total operating income (a)	**75,412,300**	**38,848,931**
OPERATING EXPENSES		
Salary and allowances	13,002,208	10,428,781
Rent, taxes, insurance, electricity, etc.	1,052,406	589,675
Legal expenses	28,000	39,600
Postage, stamps, telecommunication, etc.	618,118	594,717
Stationery, printings, advertisements, etc.	1,430,537	1,145,512
Chief executive's salary & fees	650,000	975,000
Directors' fees	220,800	156,400
Auditors' fees	-	-
Charge on loan losses	-	-
Depreciation and repairs of FI's assets	4,585,080	4,922,064
Other expenses	4,265,236	3,166,202
Total operating expenses (b)	**25,852,385**	**22,017,951**
Profit before provision (c=a-b)	**49,559,915**	**16,830,980**
Provision against loans, advances and leases	21,654,696	36,077,819
Provision for diminution in value of investments	(24,846,934)	-
Other provisions	-	-
Total provision (d)	**(3,192,238)**	**36,077,819**
Profit before taxation (c-d)	**52,752,153**	**(19,246,839)**
Provision for taxation	**15,490,703**	**-**
Current tax	15,490,703	-
Deferred tax	-	-
Net profit after taxation	**37,261,450**	**(19,246,839)**
Appropriations	**7,452,290**	**-**
Statutory reserve	7,452,290	-
General reserve	-	-
Dividend, etc.	-	-
Retained surplus	**29,809,160**	**(19,246,839)**
Earnings per share-EPS (Adjusted)	**0.30**	**(0.16)**

Md. Mohsin Reza Khan
Company Secretary

Md. Maniruzzaman Akan
Chief Financial Officer

Md. Russel Shahrior
Managing Director & CEO

Anjan Kumer Roy, FCA
Director

Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Cash Flow Statement
For the period from 01 January-2017 to 31 March-2017

Particulars	Amount in Taka	
	Un-audited	Un-audited
	31-Mar-2017	31-Mar-2016
Cash flows from operating activities		
Interest receipts	374,797,681	377,211,546
Interest payments	(313,221,278)	(221,057,004)
Dividend receipts	6,595,533	3,614,400
Fee and commission receipts	-	-
Recoveries on loans previously written off	2,646,062	-
Payments to employees	(13,449,975)	(11,193,206)
Payments to suppliers	-	-
Income taxes paid	(26,363,362)	(2,271,566)
Receipts from other operating activities	13,989,920	(191,824)
payment for other operating activities	(9,925,074)	(8,411,790)
Operating profit before changes in operating assets & liabilities	**35,069,507**	**137,700,556**
Increase/decrease in operating assets and liabilities		
Statutory deposit	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to FI's	-	-
Loans, advances and leases to customers	14,786,125	(896,782,914)
Other assets	(3,136,429)	(250,000)
Deposit from other FI's	(766,632,440)	660,000,000
Deposit from customers	347,831,921	198,978,436
Other liabilities to customer	7,955,479	7,711,465
Trading liabilities (short-term borrowing)	366,128,665	177,262,449
Other liabilities	-	19,774
	(33,066,679)	**146,939,210**
Net cash from/(used in) operating activities (a)	**2,002,828**	**284,639,766**
Cash flows from investing activities		
Purchase/Sale of government securities	-	-
Purchase/Sale of trading securities, shares, bonds, etc.	(17,285,521)	(11,174,040)
Purchase/Sale of property, plant and equipment	(2,064,798)	(5,325,733)
Purchase/Sale of Subsidiaries	-	-
Net cash used in investing activities (b)	**(19,350,319)**	**(16,499,773)**
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	61,843,912	566,148,669
Dividend paid	-	(250)
Net cash flow from financing activities (c)	**61,843,912**	**566,148,419**
Net increase/(decrease) in cash (a+b+c)	**44,496,421**	**834,288,412**
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	1,835,991,951	568,779,256
Cash and cash equivalents at end of the period*	**1,880,488,372**	**1,403,067,668**
***Cash and cash equivalents at end of the period**		
Cash in hand and balance with Bangladesh Bank	67,488,263	51,395,514
Balance with other banks	1,813,000,109	1,351,672,154
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,880,488,372	**1,403,067,668**

Md. Mohsin Reza Khan
Company Secretary

Md. Maniruzzaman Akan
Chief Financial Officer

Md. Russel Shahrior
Managing Director & CEO

Anjan Kumer Roy, FCA
Director

Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2017 to 31 March-2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	147,606,547	1,768,151,756
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	**1,229,250,580**	**155,186,770**	**235,792,859**	**315,000**	**147,606,547**	**1,768,151,756**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	37,261,450	37,261,450
Transfer to statutory reserve	-	7,452,290	-	-	(7,452,290)	-
Dividend	-	-	-	-	-	-
Transfer of depreciation charged to Profit and Loss account	-	-	(1,892,852)	-	1,892,852	-
Issue of share capital	-	-	-	-	-	-
Balance as at 31 March 2017	**1,229,250,580**	**162,639,060**	**233,900,007**	**315,000**	**179,308,559**	**1,805,413,206**
	-	-	-	-	-	-

For the period from 01 January-2016 to 31 March-2016

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2016	1,117,500,530	129,976,825	243,762,764	315,000	150,546,914	1,642,102,033
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	**1,117,500,530**	**129,976,825**	**243,762,764**	**315,000**	**150,546,914**	**1,642,102,033**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	(19,246,839)	(19,246,839)
Transfer to statutory reserve	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Transfer of depreciation charged to Profit and Loss account	-	-	(1,992,476)	-	1,992,476	-
Issue of share capital	-	-	-	-	-	-
Balance as at 31 March 2016	**1,117,500,530**	**129,976,825**	**241,770,288**	**315,000**	**133,292,551**	**1,622,855,194**

Md. Mohsin Reza Khan
Company Secretary

Md. Maniruzzaman Akan
Chief Financial Officer

Md. Russel Shahrior
Managing Director & CEO

Anjan Kumer Roy, FCA
Director

Md. Siddiqur Rahman, FCS
Chairman