Un-Audited Financial Statements of FAS Finance & Investment Limited For The 3rd Quarter Ended September 30, 2018

AMARSTOCK

FAS Finance & Investment Limited
Consolidated Balance Sheet
As at September 30, 2018

Particulars	Amount in Taka	
	Un-audited	Audited
	30-Sep-2018	31-Dec-2017
PROPERTY AND ASSETS		
Cash	**8,254,927**	**52,386,564**
In hand (including foreign currencies)	57,504	86,654
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	8,197,423	52,299,910
Balance with other banks and financial institutions	**2,292,307,874**	**2,786,900,934**
In Bangladesh	2,292,307,874	2,786,900,934
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	**781,168,329**	**1,106,527,427**
Government	-	-
Others	781,168,329	1,106,527,427
Loans, advances and leases	**14,979,037,723**	**13,979,799,394**
Loans, cash credits, overdrafts, and leases etc.	14,979,037,723	13,979,799,394
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**332,111,731**	**331,700,916**
Other assets	**613,049,529**	**596,675,714**
Non-Financial assets-held for sale	**44,665,893**	**44,665,893**
Total Assets	**19,050,596,006**	**18,898,656,842**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	**7,095,598,261**	**6,715,356,511**
Deposits and other accounts	**8,177,801,135**	**8,781,681,956**
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	8,177,255,135	8,781,681,956
Bearer certificates of deposit	-	-
Other deposits	546,000	-
Others liabilities	**1,824,496,206**	**1,500,866,108**
Total Liabilities	**17,097,895,602**	**16,997,904,575**
Capital/Shareholders' Equity	**1,945,983,021**	**1,893,962,884**
Paid-up capital	1,419,784,420	1,290,713,110
Statutory reserve	192,715,184	181,811,273
Other reserve	315,000	315,000
Revaluation reserve	222,826,819	228,221,449
Retained earnings	110,341,598	192,902,052
Non-controlling interest	**6,717,383**	**6,789,383**
Total Liabilities and Shareholders' Equity	**19,050,596,006**	**18,898,656,842**
Net asset value per share	**13.71**	**13.34**

AMARSTOCK

Particulars	Amount in Taka	
	Un-audited	Audited
	30-Sep-2018	31-Dec-2017
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	**2,346,401,704**	**2,259,084,889**
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	2,346,401,704	2,259,084,889
	-	
Total	**2,346,401,704**	**2,259,084,889**

A.K.M. Shamsher Ali
Manager & CFO (CC)

Zahid Mahmud
Company Secretary

Pritish Kumar Sarker
Managing Director & CEO

Md. Zahangir Alam, FCS
Vice-Chairman

Md. Siddiqur Rahman, FCS
Chairman

AMARSTOCK

FAS Finance & Investment Limited
Consolidated Profit and Loss Account
For the period from 01 January-2018 to 30 September-2018

Particulars	Amount in Taka			
	Un-audited			
	01-Jan-18 to 30-Sep-18	01-Jan-17 to 30-Sep-17	01-July-18 to 30-Sep-18	01-July-17 to 30-Sep-17
OPERATING INCOME				
Interest income	1,601,447,699	1,210,582,520	550,155,407	431,196,291
Less: Interest paid on deposits and borrowings, etc.	1,265,667,335	1,091,642,364	424,371,705	412,755,752
Net interest income	**335,780,364**	**118,940,156**	**125,783,702**	**18,440,539**
Investment income	(86,519,769)	150,408,736	(44,558,551)	89,057,185
Commission, exchange and brokerage	450,000	150,000	250,000	150,000
Other operating income	13,720,809	6,820,708	6,229,680	1,300,208
	(72,348,960)	**157,379,444**	**(38,078,871)**	**90,507,393**
Total operating income (a)	**263,431,404**	**276,319,600**	**87,704,831**	**108,947,932**
OPERATING EXPENSES				
Salary and allowances	54,309,436	59,900,916	19,137,578	18,488,450
Rent, taxes, insurance, electricity, etc.	21,945,824	12,716,056	8,343,675	7,065,673
Legal expenses	134,740	1,325,659	56,900	653,177
Postage, stamps, telecommunication, etc.	1,452,433	2,925,885	400,095	806,024
Stationery, printings, advertisements, etc.	3,789,121	4,318,474	2,051,439	381,431
Chief executive's salary & fees	4,242,742	3,725,000	1,525,000	975,000
Directors' fees	716,150	964,850	197,500	232,300
Auditors' fees	111,750	-	94,500	-
Depreciation and repairs of FI's assets	15,669,360	15,250,097	5,451,077	5,088,133
Other expenses	11,761,899	16,029,468	3,387,731	4,075,444
Total operating expenses (b)	**114,133,455**	**117,156,405**	**40,645,495**	**37,765,632**
Profit before provision (c=a-b)	**149,297,949**	**159,163,195**	**47,059,336**	**71,182,300**
Provision against loans, advances and leases	93,226,137	81,296,935	38,684,598	742,946
Provision for diminution in value of investments	(5,766,825)	(28,284,180)	(37,792,098)	50,026,255
Other provisions	-	-	-	-
Total provision (d)	**87,459,312**	**53,012,755**	**892,500**	**50,769,201**
Profit before taxation (c-d)	**61,838,637**	**106,150,440**	**46,166,836**	**20,413,099**
Provision for taxation	**9,890,500**	**15,659,345**	**888,210**	**9,704,108**
Current tax	9,686,898	15,199,845	951,675	9,244,608
Deferred tax	203,602	459,500	(63,465)	459,500
Net profit after taxation	**51,948,137**	**90,491,095**	**45,278,626**	**10,708,991**
Attributable:	**51,948,137**	**90,491,095**	**45,278,626**	**10,708,991**
Shareholders of the company	52,020,137	89,931,826	45,231,275	10,571,840
Non-controlling interest	(72,000)	559,269	47,351	137,151
Appropriations	**10,903,911**	**14,103,437**	**8,717,502**	**1,162,145**
Statutory reserve	10,903,911	14,103,437	8,717,502	1,162,145
General reserve	-	-	-	-
Dividend, etc.	-	-	-	-
Retained surplus	**41,116,226**	**75,828,389**	**36,513,773**	**9,409,695**
Earnings per share-EPS (Adjusted)	**0.37**	**0.63**	**0.32**	**0.07**

A.K.M. Shamsher Ali
Manager & CFO (CC)

Zahid Mahmud
Company Secretary

Pritish Kumar Sarker
Managing Director & CEO

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Vice-Chairman

Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Consolidated Cash Flow Statement
For the period from 01 January-2018 to 30 September-2018

Particulars	Amount in Taka	
	Un-audited	Un-audited
	30-Sep-2018	30-Sep-2017
Cash flows from operating activities		
Interest receipts	1,411,928,675	1,189,131,984
Interest payments	(1,001,070,374)	(1,106,844,617)
Dividend receipts	17,789,286	24,885,548
Fee and commission receipts	450,000	150,000
Recoveries on loans previously written off	-	2,646,062
Payments to employees	(57,608,589)	(62,968,530)
Income taxes paid	(20,387,163)	(84,629,023)
Receipts from other operating activities	(84,732,803)	142,225,468
payment for other operating activities	(37,895,252)	(33,629,271)
Operating profit before changes in operating assets & liabilities	**228,473,780**	**70,967,621**
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	(738,854,526)	237,372,076
Other assets	2,734,919	(30,442,238)
Deposit from other FI's	(894,173,164)	(417,402,690)
Deposit from customers	290,292,343	544,875,848
Other liabilities to customer	19,278,888	(24,592,197)
Trading liabilities (short-term borrowing)	384,442,415	390,827,063
Other liabilities	(2,740,020)	2,282,047
	(939,019,145)	**702,919,909**
Net cash from/(used in) operating activities (a)	**(710,545,365)**	**773,887,530**
Cash flows from investing activities		
Purchase/sale of government securities	-	-
Purchase/sale of trading securities, shares, bonds, etc.	355,181,190	(168,307,115)
Purchase/sale of property, plant and equipment	(14,929,520)	(5,608,018)
Purchase/sale of Subsidiaries	-	-
Net cash used in investing activities (b)	**340,251,670**	**(173,915,133)**
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(168,430,902)	(106,162,016)
Dividend paid	(100)	(10,410)
Net cash flow from financing activities (c)	**(168,431,002)**	**(106,172,426)**
Net increase/(decrease) in cash (a+b+c)	**(538,724,697)**	**493,799,971**
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	2,839,287,498	1,875,507,801
Cash and cash equivalents at end of the period*	**2,300,562,801**	**2,369,307,772**
***Cash and cash equivalents at end of the period**		
Cash in hand and balance with Bangladesh Bank	8,254,927	83,517,930
Balance with other banks	2,292,307,874	2,285,789,842
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	2,300,562,801	**2,369,307,772**

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Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2018 to 30 September-2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	**1,290,713,110**	**181,811,273**	**228,221,449**	**315,000**	**192,902,052**	**1,893,962,884**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	52,020,137	52,020,137
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock dividend-2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
Balance as at 30 September 2018	**1,419,784,420**	**192,715,184**	**222,826,819**	**315,000**	**110,341,598**	**1,945,983,021**

For the period from 01 January-2017 to 30 September-2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	115,554,154	1,736,099,363
Prior year adjustment for tax provision-2013, 2014 & 2015	-	-	-	-	15,797,425	15,797,425
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	**1,229,250,580**	**155,186,770**	**235,792,859**	**315,000**	**131,351,579**	**1,751,896,788**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	89,931,826	89,931,826
Transfer to statutory reserve	-	14,103,437	-	-	(14,103,437)	-
Stock dividend-2016	61,462,530	-	-	-	(61,462,530)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,678,558)	-	5,678,558	-
Issue of share capital	-	-	-	-	-	-
Balance as at 30 September 2017	**1,290,713,110**	**169,290,207**	**230,114,301**	**315,000**	**151,395,996**	**1,841,828,614**

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Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Balance Sheet
As at September 30, 2018

Particulars	Amount in Taka	
	Un-audited	Audited
	30-Sep-2018	31-Dec-2017
PROPERTY AND ASSETS		
Cash	**8,211,491**	**52,345,461**
In hand (including foreign currencies)	14,068	45,551
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	8,197,423	52,299,910
Balance with other banks and financial institutions	**2,036,762,448**	**2,782,812,721**
In Bangladesh	2,036,762,448	2,782,812,721
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	**209,754,588**	**297,338,840**
Government	-	-
Others	209,754,588	297,338,840
Loans, advances and leases	**14,966,852,338**	**14,020,128,589**
Loans, cash credits, overdrafts, and leases etc.	14,966,852,338	14,020,128,589
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**317,154,479**	**322,293,292**
Other assets	**812,521,462**	**815,531,092**
Non-Financial assets-held for sale	**44,665,893**	**44,665,893**
Total Assets	**18,395,922,699**	**18,335,115,888**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	**6,602,227,749**	**6,325,356,511**
Deposits and other accounts	**8,177,801,135**	**8,781,681,956**
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	8,177,255,135	8,781,681,956
Bearer certificates of deposit	-	-
Other deposits	546,000	-
Others liabilities	**1,660,099,991**	**1,326,803,150**
Total Liabilities	**16,440,128,875**	**16,433,841,617**
Capital/Shareholders' Equity	**1,955,793,824**	**1,901,274,271**
Paid-up capital	1,419,784,420	1,290,713,110
Statutory reserve	192,715,184	181,811,273
Other reserve	315,000	315,000
Revaluation reserve	222,826,819	228,221,449
Retained earnings	120,152,401	200,213,439
Total Liabilities and Shareholders' Equity	**18,395,922,699**	**18,335,115,888**
Net asset value per share	**13.78**	**13.39**

AMARSTOCK

Particulars	Amount in Taka	
	Un-audited	Audited
	30-Sep-2018	31-Dec-2017
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	2,346,401,704	2,259,084,889
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	2,346,401,704	2,259,084,889
Total	-	
	2,346,401,704	**2,259,084,889**

A.K.M. Shamsher Ali
Manager & CFO (CC)

Zahid Mahmud
Company Secretary

Pritish Kumar Sarker
Managing Director & CEO

Md. Zahangir Alam, FCS
Vice-Chairman

Md. Siddiqur Rahman, FCS
Chairman

AMARSTOCK

FAS Finance & Investment Limited
Profit and Loss Account
For the period from 01 January-2018 to 30 September-2018

Particulars	Amount in Taka			
	Un-audited			
	01-Jan-18 to 30-Sep-18	01-Jan-17 to 30-Sep-17	01-July-18 to 30-Sep-18	01-July-17 to 30-Sep-17
OPERATING INCOME				
Interest income	1,499,695,540	1,256,657,590	499,742,360	438,295,456
Less: Interest paid on deposits and borrowings, etc.	1,229,057,313	1,051,926,311	405,899,771	400,307,622
Net interest income	**270,638,227**	**204,731,279**	**93,842,589**	**37,987,834**
Investment income	(23,884,871)	24,484,516	(12,932,321)	14,548,732
Commission, exchange and brokerage	-	-	-	-
Other operating income	506,841	3,101,827	38,881	75,808
	(23,378,030)	**27,586,343**	**(12,893,440)**	**14,624,540**
Total operating income (a)	**247,260,197**	**232,317,622**	**80,949,149**	**52,612,374**
OPERATING EXPENSES				
Salary and allowances	47,654,081	50,573,006	16,505,931	15,415,632
Rent, taxes, insurance, electricity, etc.	18,454,421	7,560,077	7,059,107	5,321,452
Legal expenses	81,840	1,161,793	4,000	633,833
Postage, stamps, telecommunication, etc.	1,208,268	2,597,219	316,917	688,404
Stationery, printings, advertisements, etc.	3,703,296	4,058,635	2,025,872	339,821
Chief executive's salary & fees	4,242,742	3,725,000	1,525,000	975,000
Directors' fees	636,800	864,800	176,800	211,600
Auditors' fees	94,500	-	94,500	-
Depreciation and repairs of FI's assets	14,050,602	14,034,012	4,831,662	4,729,140
Other expenses	10,341,089	14,065,859	3,140,218	4,047,856
Total operating expenses (b)	**100,467,639**	**98,640,401**	**35,680,007**	**32,362,738**
Profit before provision (c=a-b)	**146,792,558**	**133,677,221**	**45,269,142**	**20,249,636**
Provision against loans, advances and leases	93,226,137	81,296,935	38,684,598	742,946
Provision for diminution in value of investments	(8,728,800)	(20,217,472)	(37,792,098)	11,910,393
Other provisions	-	-	-	-
Total provision (d)	**84,497,337**	**61,079,463**	**892,500**	**12,653,339**
Profit before taxation (c-d)	**62,295,221**	**72,597,758**	**44,376,642**	**7,596,297**
Provision for taxation	**7,775,668**	**2,080,571**	**789,134**	**1,785,571**
Current tax	7,572,066	1,621,071	852,599	1,326,071
Deferred tax	203,602	459,500	(63,465)	459,500
Net profit after taxation	**54,519,553**	**70,517,187**	**43,587,508**	**5,810,726**
Appropriations	**10,903,911**	**14,103,437**	**8,717,502**	**1,162,145**
Statutory reserve	10,903,911	14,103,437	8,717,502	1,162,145
General reserve	-	-	-	-
Dividend, etc.	-	-	-	-
Retained surplus	**43,615,642**	**56,413,750**	**34,870,006**	**4,648,581**
Earnings per share-EPS (Adjusted)	**0.38**	**0.50**	**0.31**	**0.04**

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Manager & CFO (CC)

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Company Secretary

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Managing Director & CEO

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Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Cash Flow Statement
For the period from 01 January-2018 to 30 September-2018

Particulars	Amount in Taka	
	Un-audited 30-Sep-2018	Un-audited 30-Sep-2017
Cash flows from operating activities		
Interest receipts	1,268,616,252	1,221,449,489
Interest payments	(964,106,463)	(1,067,128,564)
Dividend receipts	2,395,360	10,172,428
Fee and commission receipts	-	-
Recoveries on loans previously written off	-	2,646,062
Payments to employees	(49,925,199)	(53,640,620)
Income taxes paid	(13,884,796)	(79,748,735)
Receipts from other operating activities	(24,737,714)	22,203,387
payment for other operating activities	(32,921,492)	(26,180,613)
Operating profit before changes in operating assets & liabilities	**185,435,948**	**29,772,834**
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	(626,931,268)	68,205,125
Other assets	(1,183,260)	(29,495,520)
Deposit from other FI's	(894,173,164)	(417,402,690)
Deposit from customers	290,292,343	544,875,848
Other liabilities to customer	19,278,888	(24,592,197)
Trading liabilities (short-term borrowing)	384,442,415	435,537,433
Other liabilities	(72,051)	-
	(828,346,097)	**577,127,999**
Net cash from/(used in) operating activities (a)	**(642,910,149)**	**606,900,833**
Cash flows from investing activities		
Purchase/sale of government securities	-	-
Purchase/sale of trading securities, shares, bonds, etc.	132,424,407	79,721,242
Purchase/sale of property, plant and equipment	(7,896,987)	(5,458,733)
Purchase/sale of Subsidiaries	-	-
Net cash used in investing activities (b)	**124,527,420**	**74,262,509**
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(271,801,414)	(150,162,016)
Dividend paid	(100)	(10,410)
Net cash flow from financing activities (c)	**(271,801,514)**	**(150,172,426)**
Net increase/(decrease) in cash (a+b+c)	**(790,184,243)**	**530,990,916**
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	2,835,158,182	1,835,991,951
Cash and cash equivalents at end of the period*	**2,044,973,939**	**2,366,982,867**
***Cash and cash equivalents at end of the period**		
Cash in hand and balance with Bangladesh Bank	8,211,491	83,439,228
Balance with other banks	2,036,762,448	2,283,543,639
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	2,044,973,939	**2,366,982,867**

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Manager & CFO (CC)

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Company Secretary

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Managing Director & CEO

Md. Zahangir Alam, FCS
Vice-Chairman

Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2018 to 30 September-2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	1,290,713,110	181,811,273	228,221,449	315,000	200,213,439	1,901,274,271
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	**1,290,713,110**	**181,811,273**	**228,221,449**	**315,000**	**200,213,439**	**1,901,274,271**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	54,519,553	54,519,553
Transfer to statutory reserve	-	10,903,911	-	-	(10,903,911)	-
Stock dividend-2017	129,071,310	-	-	-	(129,071,310)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,394,630)	-	5,394,630	-
Issue of share capital	-	-	-	-	-	-
Balance as at 30 September 2018	**1,419,784,420**	**192,715,184**	**222,826,819**	**315,000**	**120,152,401**	**1,955,793,824**

For the period from 01 January-2017 to 30 September-2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	147,606,547	1,768,151,756
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	**1,229,250,580**	**155,186,770**	**235,792,859**	**315,000**	**147,606,547**	**1,768,151,756**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	70,517,187	70,517,187
Transfer to statutory reserve	-	14,103,437	-	-	(14,103,437)	-
Stock dividend-2016	61,462,530	-	-	-	(61,462,530)	-
Transfer of depreciation charged to Profit and Loss account	-	-	(5,678,558)	-	5,678,558	-
Issue of share capital	-	-	-	-	-	-
Balance as at 30 September 2017	**1,290,713,110**	**169,290,207**	**230,114,301**	**315,000**	**148,236,325**	**1,838,668,943**

A.K.M. Shamsher Ali
Manager & CFO (CC)

Zahid Mahmud
Company Secretary

Pritish Kumar Sarker
Managing Director & CEO

Md. Zahangir Alam, FCS
Vice-Chairman

Md. Siddiqur Rahman, FCS
Chairman

FAS Finance & Investment Limited
Explanatory notes to the accounts
As at and for the period ended 30 September, 2018

1. Basis of preparation

These third quarterly financial statements are being prepared in accordance with the requirements of Bangladesh Accounting Standard (BAS-34) 'interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

2. Significant accountings policies

The Accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended 31 December 2017.

3. Consolidation of operations of subsidiaries

The consolidations of the financial statements have been made after eliminating all intra group transactions.

The total profits of the company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

4. Earnings per Share (EPS)

Earnings per share (EPS) is calculated by dividing the profit or loss attributable to ordinary shareholders of the FAS Finance & Investment Limited by the weighted average number of ordinary shares outstanding during the period. FAS Finance & Investment Limited has been calculated EPS in accordance with Bangladesh Accounting Standard (BAS) 33 "Earning per share" which has been shown in the profit and loss account.

5. Significant deviation in financial results

5.a) Net Operating Cash Flows per Share (NOCFPS)

NOCFPS has decreased as compared to the same period of last year mainly due to encashment/settlement of deposit with other FI's was more than collection of deposit/fund and also loss incurred on share investment.

5.b) Earnings per Share (EPS)

Earnings per Share (EPS) have been decreased as compare to the same period of last year mainly due to increase of provision for leases, loans and advances and also loss incurred on share investment.

	Amount in Taka for the period ended	
	30-Sep-2018	30-Sep-2017
6. Earnings per share-EPS		
Net profit after tax	54,519,553	70,517,187
Number of shares outstanding	141,978,442	141,978,442
Earnings per share-EPS (Adjusted)	**0.38**	**0.50**
	-	-
6.a Consolidated earnings per share-EPS		
Net profit after tax (excluding minority interest)	52,020,137	89,931,826
Number of shares outstanding	141,978,442	141,978,442
Earnings per share-EPS (Adjusted)	**0.37**	**0.63**
	-	-

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	Amount in Taka for the period ended	
	30-Sep-2018	30-Sep-2017
7. Net operating cash flow per share-NOCFPS		
Net cash from operating activities	(642,910,149)	606,900,833
Number of shares outstanding	141,978,442	141,978,442
Net operating cash flow per share-NOCFPS (Adjusted)	**(4.53)**	**4.27**
7.a Consolidated Net operating cash flow per share-NOCFPS		
Net cash from operating activities	(710,545,365)	773,887,530
Number of shares outstanding	141,978,442	141,978,442
Net operating cash flow per share-NOCFPS (Adjusted)	**(5.00)**	**5.45**

	Amount in Taka As at	
	30-Sep-2018	31-Dec-2017
8. Net asset value per share-NAV		
Total shareholders' equity	1,955,793,824	1,901,274,271
Number of shares outstanding	141,978,442	141,978,442
Net asset value per share-NAV (Adjusted)	**13.78**	**13.39**
	-	-
8.a Consolidated net asset value per share-NAV		
Total shareholders' equity	1,945,983,021	1,893,962,884
Number of shares outstanding	141,978,442	141,978,442
Net asset value per share-NAV (Adjusted)	**13.71**	**13.34**
	-	-

9. General

The third quarterly financial statements for the period ended 30 September, 2018 are un-audited. The comparative figures have been re-stated and re-arranged whenever considered necessary to ensure comparability with the Current financial statements. Figures are rounded-off to the nearest integer.