Fine Foods Limited

New Market City Complex (Level- 6), 44/1, Rahim Square, Newmarket, Dhaka- 1205

Date : November 14, 2016

Dear Shareholders,

We are pleased to give below First Quarterly Un- Audited Financial Statements of the Company for the First Quarterly ended 30 September, 2016 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated Semtember 27, 2009 of the Securities & Exchange Commission.

Sd/-
Nazrul Islam
Managing Director

FIRST QUARTERLY REPORT (UN-AUDITED)

Balance Sheet (July-September, 2016)

APPLICATION	July-Sep.2016 Amount(Tk.)	July-Sep.2015 Amount(Tk.)
Fixed Assets at WDV	71,872,688	73,091,647
Other Assets	17,427,584	17,427,584
Net Working Capital	51,552,593	35,739,373
Current Assets	55,934,404	38,879,926
Current Liabilities	4,381,811	3,140,553
Net Assets	140,852,865	126,258,604
SOURCES:	Amount(Tk.)	Amount(Tk.)
Share Capital	130,400,930	130,400,930
Reserve For Govt. Bond	5,149,473	5,149,473
Retained Earning /(Loss)	5,302,462	(9,291,799)
Total	140,852,865	126,258,604

Cash Flow Statement (July-September, 2016)

Particulars	July-Sep.2016 Amount(Tk.)	July-Sep.2015 Amount(Tk.)
C. Flow from Operation Activities	226,133	48,589
Collection fom Sales & Other	11,809,910	6,856,350
Pay to suppliers & Employees	(11,583,777)	(6,807,761)
C. Flow from Invest. Activities	-	-
C. Flow from Financing Activities	-	-
Net Cash Inflow/(Out flow)	226,133	48,589
Opening Cash & Bank Balance	558,860	353,027
Clossing Cash & Bank Balance	784,993	401,616

Profit and Loss Account (July-September, 2016)

Particulars	July-Sep.2016 Amount(Tk.)	July-Sep.2015 Amount(Tk.)
A. Revenue (Turnover) Sales	13,009,910	6,256,350
B. Less: Cost of Goods Sold	9,705,875	7,226,960
C. Gross Profit	3,304,035	(970,610)
D. Less: Adm. & Selling Expenses	656,867	440,897
E. Operating Profit	2,647,168	(1,411,507)
Net Profit	2,647,168	(1,411,507)

Statement of Change in Shareholder Equity
(July-September, 2016)

Particulars	July-Sep.2016 Amount(Tk.)	July-Sep.2015 Amount(Tk.)
Balance 01/07/16	138,333,874	127,686,939
Profit/(Loss) for the 1st Quarter 30/09/16	2,518,991	(1,428,335)
Banance 30/09/2016	140,852,865	126,258,604

Particulars	July-Sep.2016	July-Sep.2015
Basic Earning per Share(EPS):	0.193	(0.110)
Net Assets Value (NAV) :	10.802	9.682
Net oparet. Cash Flow Per Share :	0.017	0.004

Profit & Loss Appropriation Account (July-September, 2016)

Particulars	July-Sep.2016 Amount(Tk.)	July-Sep.2015 Amount(Tk.)
N Profit (Tran.from P/L.A/C)	2,647,168	(1,411,507)
Provision for tax	(114,717)	-
Deffered Tax	(13,460)	(16,828)
Net Profit After Tax	2,518,991	(1,428,335)
Last Year Profit / (Loss)	2,783,471	(7,863,464)
Balance Transfer to Balance Sheet	5,302,462	(9,291,799)

(Md. Angur Khan)
Director

(Nazrul Islam)
Managing Director

(Mizanur Rahman)
Chairman

(S.M. Shamim Hasan)
CFO

(Md. Sohel Hossain)
Company Secretary