Fine Foods Limited
New Market City Complex, 44/1 Rahim Square, Newmarket, Dhaka- 1205

Date: January 29, 2017

We are pleased to give below Half Yearly Un- Audited Financial Statement of the Company for the Half Yearly ended 31st December, 2016 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated Semtember 27, 2009 of the Securities & Exchange Commission.

Sd/-
Nazrul Islam
Managing Director

FINE FOODS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Particulars		Figures in Taka 31.12.2016	Figures in Taka 30.06.2016
A.	**NON- CURRENT ASSETS:**		**89,672,399**	**89,585,942**
	Fixed Assets		71,587,015	72,158,358
	Advance for Land Purchases		10,000,000	12,000,000
	Capital Stock		8,085,384	5,427,584
B.	**CURRENT ASSETS:**		**59,566,474**	**53,001,566**
	Inventories		50,591,470	45,671,200
	Trade Receivables		6,778,330	5,409,506
	Advance & Prepayments		1,362,000	1,362,000
	Cash & Cash Equivalents		834,674	558,860
C.	**CURRENT LIABILITIES:**		**5,444,372**	**4,253,634**
	Liabilities for Expenses		181,100	306,100
	WPPF		370,922	370,922
	Tax Payable (deduction on dividend)		653,487	653,487
	Provision for Tax		1,553,087	1,264,269
	Deffered Tax		646,666	619,746
	Trade Payables		1,939,110	939,110
	Dividend Payable		100,000	100,000
D.	**NET CURRENT ASSETS (B - C)**		**54,122,102**	**48,747,932**
	Total Taka (A + D)		**143,794,501**	**138,333,874**
	FINANCED BY:			
F.	**SHARE HOLDER EQUITY:**		**143,794,501**	**138,333,874**
	Share Capital		133,008,940	130,400,930
	Reserve for Bond		5,149,473	5,149,473
	Retained Earning		5,636,088	2,783,471
	Total Taka (E + F)		**143,794,501**	**138,333,874**

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FINE FOODS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

	Particulars		Figures in Taka July- Dec 2016	Figures in Taka July- Dec 2015	Figures in Taka Oct-Dec 16	Figures in Taka Oct-Dec 15
1	Turnover		25,056,743	12,340,800	12,046,833	6,084,450
2	Cost of Goods Sold		18,024,560	14,394,649	8,318,685	7,167,689
3	**Gross Profit/(Loss) = (1 - 2)**		**7,032,183**	**(2,053,849)**	**3,728,148**	**(1,083,239)**
4	**Operating Expenses:**		**1,255,818**	**1,023,788**	**598,951**	**582,891**
	Administrative, Selling & Distribution Expenses		1,255,818	1,023,788	598,951	582,891
5	**Operating Profit/(Loss) = (3 - 4)**		**5,776,365**	**(3,077,637)**	**3,129,197**	**(1,666,130)**
6	Other Income		-	-	-	-
7	**Net Profit/(Loss) before Tax = (5+6)**		**5,776,365**	**(3,077,637)**	**3,129,197**	**(1,666,130)**
8	Provision for Tax 5%		(288,818)	-	(174,101)	-
9	Deffered Tax		(26,920)	(32,833)	(13,460)	(16,005)
10	**Net Profit/(Loss) after Tax =(7-8-9)**		**5,460,627**	**(3,110,470)**	**2,941,636**	**(1,682,135)**
11	Retained Earning brought forward		175,461	(7,863,464)	2,694,452	(7,863,464)
12	**Retained Earning/(Loss) transferred to Balance Sheet = (10+11)**		**5,636,088**	**(10,973,934)**	**5,636,088**	**(9,545,599)**

FINE FOODS LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2016

Particulars		Figures in Taka 31.12.2016	Figures in Taka 30.06.2016
Cash Flow from Operating Activities:		**933,614**	**284,002**
Cash Collection from Turnover & others		23,687,919	32,969,393
Payment for Production Materials		(22,754,305)	(32,685,391)
Cash Flow from Investing Activities:		**(657,800)**	**-**
Advance for Land adjusted		2,000,000	-
Capital Stock Cattle		(2,657,800)	-
Cash Flow from Financing Activities:		**-**	**(78,169)**
Encashment of Bond		-	-
Interest on Govt. Bond		-	-
Tax Payment		-	(78,169)
Net Cash Inflow/ (Outflow)		**275,814**	**205,833**
Opening Cash & Bank Balances		558,860	353,027
Closing Cash & Bank Balances		**834,674**	**558,860**

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FINE FOODS LIMITED
Statement of Change in Share Holders Equity
For the year ended 31 December 2016

Particulars	Figure in Taka July- Dec 2016	Figure in Taka July- Dec 2015
Balance as on 01.07. 2016	138,333,874	127,686,939
Net profit for the 2nd Quarter	5,460,627	(3,110,470)
Less: Dividend	(2,608,010)	-
Add: Inc. Capital by Bonus Share	2,608,010	-
Balance 31.12.2016	143,794,501	124,576,469

Particulars	Figures in Taka July- Dec 2016	Figures in Taka July- Dec 2015	Figures in Taka Oct-Dec 2016	Figures in Taka Oct-Dec 2015
Basic Earning Per Share (EPS)	0.411	(0.239)	0.219	(0.130)
Net Asset Value (NAV)	10.811	9.553	0.011	(0.129)
Net Operating Cash Flow Per Share	0.070	0.048	0.053	0.044

(Md. Angur Khan)
Director

(Nazrul Islam)
Manging Director

(Mizanur Rahman)
Chairman

(Md. Abdul Latif)
CFO

(Md. Sohel Hossain)
Company Secretary

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