Fine Foods Limited
New Market City Complex, 44/1 Rahim Square, Newmarket, Dhaka- 1205

Date: April 30, 2017

We are pleased to give below Third Quarter Un- Audited Financial Statement of the Company for the Third Quarter ended 31st March, 2017 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated Semtember 27, 2009 of the Securities & Exchange Commission.

Sd/-
Nazrul Islam
Managing Director

FINE FOODS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

Particulars	Notes	Figures in Taka 31.03.2017	Figures in Taka 30.06.2016
A. NON- CURRENT ASSETS:		**89,386,727**	**89,585,942**
Fixed Assets	2	71,301,343	72,158,358
Advance for Land Purchases	3	10,000,000	12,000,000
Capital Stock	4	8,085,384	5,427,584
B. CURRENT ASSETS:		**61,467,980**	**53,001,566**
Inventories	5	53,376,420	45,671,200
Trade Receivables	6	5,638,220	5,409,506
Advance & Prepayments	7	1,362,000	1,362,000
Cash & Cash Equivalents	8	1,091,340	558,860
C. CURRENT LIABILITIES:		**5,538,804**	**4,253,634**
Liabilities for Expenses	9	181,100	306,100
WPPF	10	370,922	370,922
Tax Payable (deduction on dividend)	11	653,487	653,487
Provision for Tax	12	1,633,879	1,264,269
Deffered Tax	13	660,306	619,746
Trade Payables	14	1,939,110	939,110
Dividend Payable	15	100,000	100,000
D. NET CURRENT ASSETS (B - C)		**55,929,176**	**48,747,932**
Total Taka (A + D)		**145,315,903**	**138,333,874**
FINANCED BY:			
F. SHARE HOLDER EQUITY:		**145,315,903**	**138,333,874**
Share Capital	16	133,008,940	130,400,930
Reserve for Bond	17	5,149,473	5,149,473
Retained Earning	18	7,157,490	2,783,471
Total Taka (E + F)		**145,315,903**	**138,333,874**

Accompanying notes form an integral part of the Financial Statements

FINE FOODS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2017

	Particulars	Notes	Figures in Taka July- Mar 2017	Figures in Taka July- Mar 2016	Figures in Taka Jan-Mar 17	Figures in Taka Jan-Mar 16
1	Turnover	19	31,114,068	18,987,700	6,057,325	6,646,900
2	Cost of Goods Sold	20	21,258,780	19,140,220	3,234,220	4,745,571
3	**Gross Profit/(Loss) = (1 - 2)**		**9,855,288**	**(152,520)**	**2,823,105**	**1,901,329**
					-	
4	**Operating Expenses:**		**2,463,089**	**1,539,431**	**1,207,271**	**515,643**
	Administrative, Selling & Distribution Expenses	21	2,463,089	1,539,431	1,207,271	515,643
					-	
5	**Operating Profit/(Loss) = (3 - 4)**		**7,392,199**	**(1,691,951)**	**1,615,834**	**1,385,686**
					-	
6	Other Income		-	-	-	-
7	**Net Profit/(Loss) before Tax = (5+6)**		**7,392,199**	**(1,691,951)**	**1,615,834**	**1,385,686**
8	Provision for Tax 5%		(369,610)	-	(80,792)	-
9	Deffered Tax		(40,560)	(43,830)	(13,640)	(10,997)
10	**Net Profit/(Loss) after Tax =(7-8-9)**		**6,982,029**	**(1,735,781)**	**1,521,402**	**1,374,689**
					-	
11	Retained Earning brought forward		175,461	(7,863,464)	5,636,088	(10,973,934)
12	**Retained Earning/(Loss) transferred to Balance Sheet = (10+11)**		**7,157,490**	**(9,599,245)**	**7,157,490**	**(9,599,245)**

FINE FOODS LIMITED
STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2017

Particulars	Notes	Figures in Taka 31.03.2017	Figures in Taka 30.06.2016
Cash Flow from Operating Activities:		**532,480**	**284,002**
Cash Collection from Turnover & others		30,885,354	32,969,393
Payment for Production Materials		(30,352,874)	(32,685,391)
Cash Flow from Investing Activities:		-	-
Advance for Land adjusted		-	-
Capital Stock Cattle		-	-
Cash Flow from Financing Activities:		-	(78,169)
Encashment of Bond		-	-
Interest on Govt. Bond		-	-
Tax Payment		-	(78,169)
Net Cash Inflow/ (Outflow)		**532,480**	**205,833**
Opening Cash & Bank Balances		558,860	353,027
Closing Cash & Bank Balances		**1,091,340**	**558,860**

Accompanying notes form an integral part of the Financial Statements

AMARSTOCK

FINE FOODS LIMITED
Statement of Change in Share Holders Equity
For thePERIODended 31 MARCH 2017

Particulars	Figure in Taka July- Mar 2017	Figure in Taka July- Mar 2016
Balance as on 01.07. 2016	138,333,874	127,686,939
Net profit for the 3rd Quarter	6,982,029	(1,735,781)
Less: Dividend	(2,608,010)	-
Add: Inc. Capital by Bonus Share	2,608,010	-
Balance 31.03.2017	145,315,903	125,951,158

Particulars	Figures in Taka July- Mar 2017	Figures in Taka July- Mar 2016	Figures in Taka Jan-Mar 2017	Figures in Taka Jan-Mar 2016
Basic Earning Per Share (EPS)	0.525	(0.133)	0.114	0.110
Net Asset Value (NAV)	10.925	9.659	0.114	0.106
Net Operating Cash Flow Per Share	0.040	0.016	(0.030)	(0.032)

(Angur Khan)
Director

(Nazrul Islam)
Manging Director

(Mizanur Rahman)
Chairman

(Md. Abdul Latif)
CFO

(Md. Sohel Hossain)
Company Secretary

AMARSTOCK