Fine Foods Limited

New Market City Complex (Level- 6), 44/1, Rahim Square, Newmarket, Dhaka- 1205

Date : November 06, 2017

Dear Shareholders,

We are pleased to give below First Quarterly Un- Audited Financial Statements of the Company for the First Quarterly ended 30 September, 2017 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated Semtember 27, 2009 of the Securities & Exchange Commission.

Sd/-
Nazrul Islam
Managing Director

FIRST QUARTERLY REPORT (UN-AUDITED)

Balance Sheet (July-September, 2017)

APPLICATION	July-Sep.2017 Amount(Tk.)	July-Sep.2016 Amount(Tk.)
Fixed Assets at WDV	70,752,922	71,872,688
Other Assets	18,085,384	17,427,584
Net Working Capital	58,678,284	51,552,593
Current Assets	65,358,127	55,934,404
Current Liabilities	6,679,843	4,381,811
Net Assets	147,516,590	140,852,865
SOURCES:	Amount(Tk.)	Amount(Tk.)
Share Capital	133,008,940	130,400,930
Reserve For Govt. Bond	5,149,473	5,149,473
Retained Earning /(Loss)	9,358,177	5,302,462
Total	147,516,590	140,852,865

Cash Flow Statement (July-September, 2017)

Particulars	July-Sep.2017 Amount(Tk.)	July-Sep.2016 Amount(Tk.)
C. Flow from Operation Activities	103,169	226,133
Collection fom Sales & Other	13,994,150	11,809,910
Pay to suppliers & Employees	(13,890,981)	(11,583,777)
C. Flow from Invest. Activities	-	-
C. Flow from Financing Activities	-	-
Net Cash Inflow/(Out flow)	103,169	226,133
Opening Cash & Bank Balance	594,630	558,860
Closing Cash & Bank Balance	697,799	784,993

Profit and Loss Account (July-September, 2017)

Particulars	July-Sep.2017 Amount(Tk.)	July-Sep.2016 Amount(Tk.)
A. Revenue (Turnover) Sales	12,594,150	13,009,910
B. Less: Cost of Goods Sold	11,215,697	9,705,875
C. Gross Profit	1,378,453	3,304,035
D. Less: Adm. & Selling Expenses	749,667	656,867
E. Operating Profit	628,786	2,647,168
Net Profit	628,786	2,647,168

Profit & Loss Appropriation Account (July-September, 2017)

Particulars	July-Sep.2017 Amount(Tk.)	July-Sep.2016 Amount(Tk.)
N Profit (Tran.from P/L.A/C)	628,786	2,647,168
Provision for WPPF	(31,439)	-
Provision for tax	(31,439)	(114,717)
Deffered Tax	(12,960)	(13,460)
Net Profit After Tax	552,948	2,518,991
Last Year Profit / (Loss)	8,805,229	2,783,471
Balance Transfer to Balance Sheet	9,358,177	5,302,462

Statement of Change in Shareholder Equity
(July-September, 2017)

Particulars	July-Sep.2017 Amount(Tk.)	July-Sep.2016 Amount(Tk.)
Balance 01/07/17	146,963,642	138,333,874
Profit/(Loss) for the 1st Quarter 30/09/17	552,948	2,518,991
Banance 30/09/2017	147,516,590	140,852,865

Particulars	July-Sep.2017	July-Sep.2016
Basic Earning per Share(EPS):	0.042	0.193
Net Assets Value (NAV) :	11.091	10.802
Net oparet. Cash Flow Per Share :	0.008	0.017

(Angur Khan)
Director

(Nazrul Islam)
Managing Director

(Mizanur Rahman)
Chairman

(Md. Abdul Latif)
CFO

(Md. Sohel Hossain)
Company Secretary