Fine Foods Limited
New Market City Complex, 44/1 Rahim Square, Newmarket, Dhaka- 1205

Date: January 30, 2018

We are pleased to give below Half Yearly Un- Audited Financial Statement of the Company for the Half Yearly ended 31st December, 2017 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated Semtember 27, 2009 of the Securities & Exchange Commission.

Sd/-
Nazrul Islam
Managing Director & CEO

FINE FOODS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

Particulars	Figures in Taka 31.12.2017	Figures in Taka 30.06.2017
A. NON- CURRENT ASSETS:	**86,575,559**	**89,101,054**
Fixed Assets	70,490,175	71,015,670
Advance for Land Purchases	8,000,000	10,000,000
Capital Stock	8,085,384	8,085,384
B. CURRENT ASSETS:	**64,526,033**	**64,466,037**
Inventories	58,601,578	55,608,149
Trade Receivables	4,101,258	6,901,258
Advance & Prepayments	1,362,000	1,362,000
Cash & Cash Equivalents	461,197	594,630
C. CURRENT LIABILITIES:	**6,629,369**	**6,603,449**
Liabilities for Expenses	441,715	441,715
WPPF	869,538	869,538
Tax Payable (deduction on dividend)	653,487	653,487
Provision for Tax	1,925,653	1,925,653
Deffered Tax	699,866	673,946
Trade Payables	1,939,110	1,939,110
Dividend Payable	100,000	100,000
D. NET CURRENT ASSETS (B - C)	**57,896,663**	**57,862,588**
Total Taka (A + D)	**144,472,222**	**146,963,642**
FINANCED BY:		
F. SHARE HOLDER EQUITY:	**144,472,222**	**146,963,642**
Share Capital	135,669,110	133,008,940
Reserve for Bond	5,149,473	5,149,473
Retained Earning	3,653,639	8,805,229
Total Taka (E + F)	**144,472,222**	**146,963,642**

Accompanying notes form an integral part of the Financial Statements

AMARSTOCK

FINE FOODS LIMITED
STATEMENT OF PROFIT OR LOSS & COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017

Particulars	Figures in Taka July- Dec 2017	Figures in Taka July- Dec 2016	Figures in Taka Oct-Dec 17	Figures in Taka Oct-Dec 16
1 Turnover	20,888,300	25,056,743	8,294,150	12,046,833
2 Cost of Goods Sold	21,624,920	18,024,560	(10,409,223)	8,318,685
3 Gross Profit/(Loss) = (1 - 2)	**(736,620)**	**7,032,183**	**(2,115,073)**	**3,728,148**
	-		-	-
	1,728,880	**1,255,818**	**979,213**	**598,951**
4 Operating Expenses:				
Administrative, Selling & Distribution Expenses	1,728,880	1,255,818	979,213	598,951
	-		-	-
5 Operating Profit/(Loss) = (3 - 4)	**(2,465,500)**	**5,776,365**	**(3,094,286)**	**3,129,197**
	-		-	-
	-	-	-	-
6 Other Income	**(2,465,500)**	**5,776,365**	**(3,094,286)**	**3,129,197**
7 Net Profit/(Loss) before Tax = (5+6)	-	-	-	-
8 Provision for WPPE 5%	-	(288,818)	-	(174,101)
9 Provision for Tax 5%	(25,920)	(26,920)	(12,960)	(13,460)
10 Deffered Tax	**(2,491,420)**	**5,460,627**	**(3,107,246)**	**2,941,636**
11 Net Profit/(Loss) after Tax =(7-8-9)			-	-
12 Retained Earning brought forward	6,145,059	175,461	6,760,885	2,694,452
13 Retained Earning/(Loss) transferred to Balance Sheet = (10+11)	**3,653,639**	**5,636,088**	**3,653,639**	**5,636,088**

FINE FOODS LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2017

Particulars	Figures in Taka 31.12.2017	Figures in Taka 30.06.2017
	(2,133,433)	**821,918**
Cash Flow from Operating Activities:		
Cash Collection from Turnover & others	23,688,300	46,220,727
Payment for Production Materials	(25,821,733)	(45,398,809)
	2,000,000	**(657,800)**
Cash Flow from Investing Activities:		
Advance for Land adjusted	2,000,000	2,000,000
Capital Stock Cattle	-	(2,657,800)
	-	**(128,348)**
Cash Flow from Financing Activities:		
Tax Payment	-	(128,348)
	(133,433)	**35,770**
Net Cash Inflow/ (Outflow)	594,630	558,860
Opening Cash & Bank Balances	**461,197**	**594,630**
Closing Cash & Bank Balances		

Accompanying notes form an integral part of the Financial Statements

AMARSTOCK

FINE FOODS LIMITED
Statement of Changes in Equity
For the year ended 31 December 2017

Particulars	Figure in Taka July- Dec 2017	Figure in Taka July- Dec 2016
Balance as on 01.07. 2017	146,963,642	138,333,874
Net profit for the 2nd Quarter	(2,491,420)	5,460,627
Less: Dividend	(2,660,170)	(2,608,010)
Add: Inc. Capital by Bonus Share	2,660,170	2,608,010
Balance 31.06.17	144,472,222	143,794,501

Particulars	Figures in Taka July- Dec 2017	Figures in Taka July- Dec 2016	Figures in Taka Oct-Dec 2017	Figures in Taka Oct-Dec 2016
Basic Earning Per Share (EPS)	(0.184)	0.411	(0.226)	0.219
Net Asset Value (NAV)	10.649	10.811	(0.442)	0.011
Net Operating Cash Flow Per Share	(0.157)	0.070	(0.165)	0.053

(Md. Shajahan Saju)
Director

(Nazrul Islam)
Manging Director & CEO

(Mizanur Rahman)
Chairman

(Md. Abdul Latif)
CFO

(Md. Sohel Hossain)
Company Secretary

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