Fine Foods Limited

New Market City Complex (Level- 6), 44/1, Rahim Square, Newmarket, Dhaka- 1205

Date : November 14, 2018

Dear Shareholders,

We are pleased to give below First Quarterly Un- Audited Financial Statements of the Company for the First Quarterly ended 30 September, 2018 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated Semtember 27, 2009 of the Securities & Exchange Commission.

Sd/-
Nazrul Islam
Managing Director

FIRST QUARTERLY REPORT (UN-AUDITED)

Balance Sheet (July-September, 2018)

Particulars	July-Sep.2018	July-Sep.2017
	Amount (Tk.)	Amount (Tk.)
APPLICATION		
Fixed Assets at WDV	69,722,648	70,752,922
Other Assets	16,478,734	18,085,384
Net Working Capital	62,136,861	58,678,284
Current Assets	68,264,559	65,358,127
Current Liabilities	6,127,698	6,679,843
Net Assets	**148,338,243**	**147,516,590**
	Amount(Tk.)	Amount(Tk.)
SOURCES:		
Share Capital	135,669,110	133,008,940
Reserve For Govt. Bond	5,149,473	5,149,473
Retained Earning /(Loss)	7,519,660	9,358,177
Total	**148,338,243**	**147,516,590**

Cash Flow Statement (July-September, 2018)

Particulars	July-Sep.2018	July-Sep.2017
	Amount (Tk.)	Amount (Tk.)
C. Flow from Operation Activities	219,013	103,169
Collection fom Sales & Other	15,275,100	13,994,150
Pay to suppliers & Employees	(15,056,087)	(13,890,981)
C. Flow from Invest. Activities	(393,350)	-
C. Flow from Financing Activities	-	-
Net Cash Inflow/(Out flow)	(174,337)	103,169
Opening Cash & Bank Balance	860,158	594,630
Clossing Cash & Bank Balance	685,821	697,799

Profit and Loss Account (July-September, 2018)

Particulars	July-Sep.2018	July-Sep.2017
	Amount (Tk.)	Amount (Tk.)
A. Revenue (Turnover) Sales	16,275,100	12,594,150
B. Less: Cost of Goods Sold	15,278,094	11,215,697
C. Gross Profit	997,006	1,378,453
D. Less: Adm. & Selling Expenses	595,713	749,667
E. Operating Profit	401,293	628,786
Net Profit	401,293	628,786

Statement of Change in Shareholder Equity (July-September, 2018)

Particulars	July-Sep.2018	July-Sep.2017
	Amount (Tk.)	Amount (Tk.)
Balance 01/07/18	146,963,642	146,963,642
Profit/(Loss) for the 1st Quarter 30/09/18	1,024,634	552,948
Banance 30/09/2018	147,988,276	147,516,590

Profit & Loss Appropriation Account (July-September, 2018)

Particulars	July-Sep.2018	July-Sep.2017
	Amount (Tk.)	Amount (Tk.)
N Profit (Tran.from P/L.A/C)	401,293	628,786
Provision for WPPF	(20,065)	(31,439)
Provision for tax	(19,061)	(31,439)
Deffered Tax	(12,200)	(12,960)
Net Profit After Tax	349,967	552,948
Last Year Profit / (Loss)	7,169,693	8,805,229
Balance Transfer to Balance Sheet	7,519,660	9,358,177

Particulars	July-Sep.2018	July-Sep.2017
Basic Earning per Share (EPS)	0.026	0.042
Net Assets Value (NAV)	10.934	11.091
Net oparet. Cash Flow Per Share	0.016	0.008

(Md. Shajahan Saju)
Ind. Director

(Nazrul Islam)
Managing Director

(Mizanur Rahman)
Chairman

(Md. Abdul Latif)
CFO

(Md. Sohel Hossain)
Company Secretary