Fortune Shoes Limited

Un-Audited Financial Statements (First Quarter)

For the Period of 01 July 2018 to 30 September 2018

AMAR STOCK

FORTUNE SHOES LTD.
Statement of Financial Position
(Un-Audited)
As at September 30, 2018

Particulars	Notes	Amount in Taka	
		30-Sep-2018	30-Jun-2018
ASSETS			
Non Current Assets		**871,218,200**	**854,433,867**
Property, Plant & Equipment	3.00	794,631,116	614,134,456
Capital Work in Progress	4.00	76,587,084	240,299,411
Current Assets		**1,053,076,897**	**999,491,033**
Inventories	5.00	424,418,529	394,057,262
Trade and Other Receivables		577,197,627	575,029,657
Advance, Deposits and Prepayments	6.00	44,986,119	22,335,654
Cash and Cash Equivalents	7.00	6,474,622	8,068,460
Total Assets		**1,924,295,097**	**1,853,924,900**
EQUITY AND LIABILITIES			
Shareholder's Equity		**1,769,043,385**	**1,693,371,084**
Share Capital		1,086,400,000	1,086,400,000
Retained Earnings		682,643,385	606,971,084
Non-Current Liabilities		**39,489,799**	**41,184,423**
Long Term Loan net off Current Maturity		2,893,932	5,730,043
Deferred Tax Liability		36,595,868	35,454,380
Current Liabilities		**115,761,913**	**119,369,393**
Current Maturity of Long Term Loan		551,225	1,091,437
Short Term Loan		16,065,145	19,143,062
Trade and Other Payable		98,789,469	98,779,139
Share money Refundable		356,074	355,755
Total Liabilities		**155,251,712**	**160,553,816**
Total Equity and Liabilities		**1,924,295,097**	**1,853,924,900**
Net Asset Value (NAV) per share		**16.28**	**15.59**

The annexed notes are form an integral part of these financial statements.

Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Date: 13 November 2018
Place: Barishal

AMARSTOCK

FORTUNE SHOES LTD.
Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited)
For the period ended September 30, 2018

Particulars	Notes	Amount in Taka	
		01.07.2018 to 30.09.2018	01.07.2017 to 30.09.2017
Revenue		516,520,107	371,109,915
Less: Cost of Goods Sold	8.00	416,369,853	303,213,340
Gross Profit		**100,150,254**	**67,896,575**
Less: Operating Expenses		**14,176,007**	**11,985,874**
Administrative & Selling Expenses	9.00	14,176,007	11,985,874
Profit from Operation		**85,974,247**	**55,910,701**
Less: Financial Expenses		169,800	704,888
Add: Foreign Exchange Gain/(Loss)		678,183	1,104,938
Profit before Income Tax		**86,482,630**	**56,310,751**
Less: Provision for Taxation		**10,810,329**	**9,857,729**
Current Tax Expense		9,668,842	9,103,783
Deferred Tax Expense		1,141,487	753,946
Profit for the period		**75,672,301**	**46,453,021**
Add: Other Comprehensive Income		-	-
Total Comprehensive Income for the period		**75,672,301**	**46,453,021**
Earnings per Share (EPS)		**0.70**	**0.43**
Weighted Average Number of Shares		**108,640,000**	**108,640,000**

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Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Date: 13 November 2018
Place: Barishal

FORTUNE SHOES LTD.
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2018	1,086,400,000	606,971,084	**1,693,371,084**
Total Comprehensive Income for the period	-	75,672,301	**75,672,301**
Balance as on September 30, 2018	**1,086,400,000**	**682,643,385**	**1,769,043,385**

FORTUNE SHOES LTD.
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2017	970,000,000	508,293,085	1,478,293,085
Total Comprehensive Income for the period	-	46,453,021	46,453,021
Balance as on September 30, 2017	**970,000,000**	**554,746,106**	**1,524,746,106**

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Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Date: 13 November 2018
Place: Barishal

FORTUNE SHOES LTD.
Statement of Cash Flows (Un-Audited)
For the period ended September 30, 2018

Particulars	Amount in Taka	
	01 July 2018 to 30 Sep 2018	01 July 2017 to 30 Sep 2017
A. Cash Flows from Operating Activities		
Collection from Turnover and Other income	514,352,137	354,051,994
Payment to Suppliers, Employees and Others	(454,959,768)	(351,128,435)
Cash Generated from Operation	**59,392,369**	**2,923,559**
Income Tax paid	(3,600,465)	(2,483,764)
Foreign Exchange Gain	678,183	1,104,938
Payment for financial Expenses	(169,800)	(704,888)
Net cash generated from Operating activities	**56,300,287**	**839,845**
B. Cash Flows from Investing Activities		
Acquisition of Property Plant and Equipment	(10,741,970)	-
Payment for Capital Work in Progress	(20,698,232)	(15,705,387)
Payment for Advance against Land	(20,000,000)	-
Net cash used from Investing activities	**(51,440,202)**	**(15,705,387)**
C. Cash Flows from Financing Activities		
Net Received/(Repayment) in Short term loan from bank	(3,077,917)	(1,809,234)
Net Received/(Repayment) in Long term loan from bank	(3,376,324)	(750,857)
Share money refund	318	-
Net Cash generated/(used) from financing activities	**(6,453,923)**	**(2,560,091)**
D. Net Increase/(Decrease) cash and cash equivalents (A+B+C)	(1,593,838)	(17,425,633)
E. Opening cash and cash equivalents	8,068,460	35,523,637
F. Closing cash and cash equivalents (D+E)	**6,474,622**	**18,098,004**
Net Operating Cash Flows per Share	**0.52**	**0.01**

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Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Date: 13 November 2018
Place: Barishal