FORTUNE SHOES LTD.
Statement of Financial Position
(Un-Audited)
As at December 31, 2018

Particulars	Notes	Amount in Taka	
		31-Dec-2018	30-Jun-2018
ASSETS			
Non Current Assets		**905,665,140**	**854,433,867**
Property, Plant & Equipment	3	779,975,249	614,134,456
Capital Work in Progress	4	125,689,891	240,299,411
Current Assets		**1,083,342,086**	**999,491,033**
Inventories	5	446,073,408	394,057,262
Trade and Other Receivables		583,932,937	575,029,657
Advances, Deposits and Prepayments		47,659,439	22,335,654
Cash and Cash Equivalents	6	5,676,302	8,068,460
Total Assets		**1,989,007,226**	**1,853,924,900**
EQUITY AND LIABILITIES			
Shareholder's Equity		**1,834,673,422**	**1,693,371,084**
Share Capital		1,249,360,000	1,086,400,000
Retained Earnings		585,313,422	606,971,084
Non-Current Liabilities		**40,130,094**	**41,184,423**
Long Term Loan net off Current Maturity		2,392,739	5,730,043
Deferred Tax Liability		37,737,355	35,454,380
Current Liabilities		**114,203,710**	**119,369,393**
Current Maturity of Long Term Loan		455,760	1,091,437
Short Term Loan		14,789,700	19,143,062
Trade and Other Payable		98,606,955	98,779,139
Share money Refundable		351,295	355,755
Total Liabilities		**154,333,804**	**160,553,816**
Total Equity and Liabilities		**1,989,007,226**	**1,853,924,900**
Net Asset Value (NAV) per share		**14.68**	**15.59**

The annexed notes are form an integral part of these financial statements.

Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Date: 30 January 2019
Place: Barishal

FORTUNE SHOES LTD.
Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited)
For the period ended December 31, 2018

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017	1 Oct 2018 to 31 Dec 2018	1 Oct 2017 to 31 Dec 2017
Revenue		1,012,301,150	749,219,830	495,781,043	378,109,915
Less: Cost of Goods Sold	7	825,537,884	610,915,601	409,168,031	307,702,261
Gross Profit		**186,763,266**	**138,304,229**	**86,613,012**	**70,407,654**
Less: Operating Expenses		**25,911,827**	**25,041,849**	**11,735,820**	**13,055,975**
Administrative & Selling Expenses	8	25,911,827	25,041,849	11,735,820	13,055,975
Profit from Operation		**160,851,439**	**113,262,380**	**74,877,192**	**57,351,679**
Less: Financial Expenses		586,776	1,225,510	416,976	520,622
Add: Foreign Exchange Gain/(Loss)		1,223,724	1,762,954	545,541	658,016
Add: Other Income		-	6,011	-	6,011
Profit before Income Tax		**161,488,387**	**113,805,835**	**75,005,757**	**57,495,084**
Less: Provision for Taxation		**20,186,049**	**14,446,850**	**9,375,720**	**4,589,121**
Current Tax Expense		17,903,074	13,358,583	8,234,232	4,254,800
Deferred Tax Expense		2,282,975	1,088,267	1,141,488	334,321
Profit for the period		**141,302,338**	**99,358,985**	**65,630,037**	**52,905,963**
Add: Other Comprehensive Income		-	-	-	-
Total Comprehensive Income for the period		**141,302,338**	**99,358,985**	**65,630,037**	**52,905,963**
Earnings per Share (EPS)		**1.13**	**0.80**	**0.53**	**0.42**
Weighted Average Number of Shares		**124,936,000**	**124,936,000**	**124,936,000**	**124,936,000**

The annexed notes are form an integral part of these financial statements.

Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Date: 30 January 2019
Place: Barishal

FORTUNE SHOES LTD.
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2018	1,086,400,000	606,971,084	1,693,371,084
Total Comprehensive Income for the period	-	141,302,338	141,302,338
Issue of Bonus Share	162,960,000	(162,960,000)	-
Balance as on December 31, 2018	**1,249,360,000**	**585,313,422**	**1,834,673,422**

FORTUNE SHOES LTD.
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2017	970,000,000	508,293,085	1,478,293,085
Total Comprehensive Income for the period	-	99,358,985	99,358,985
Issue of Bonus Share	116,400,000	(116,400,000)	-
Balance as on December 31, 2017	**1,086,400,000**	**491,252,070**	**1,577,652,070**

The annexed notes are form an integral part of these financial statements.

Director | **Managing Director** | **Chairman**

Company Secretary | **Chief Financial Officer**

Date: 30 January 2019
Place: Barishal

FORTUNE SHOES LTD.
Statement of Cash Flows (Un-Audited)
For the period ended December 31, 2018

Particulars	Amount in Taka	
	01 July 2018 to 31 Dec 2018	01 July 2017 to 31 Dec 2017
A. Cash Flows from Operating Activities		
Collection from Turnover and Other income	1,003,397,872	718,740,960
Payment to Suppliers, Employees and Others	(890,529,380)	(698,593,423)
Cash Generated from Operation	**112,868,492**	**20,147,537**
Income Tax paid	(7,023,785)	(5,031,145)
Foreign Exchange Gain	1,223,724	1,762,954
Payment for financial Expenses	(586,776)	(1,225,510)
Net cash generated from Operating activities	**106,481,655**	**15,653,836**
B. Cash Flows from Investing Activities		
Acquisition of Property Plant and Equipment	(10,741,970)	(1,700,190)
Payment for Capital Work in Progress	(69,801,039)	(15,705,387)
Payment for Advance against Land	(20,000,000)	-
Net cash used from Investing activities	**(100,543,009)**	**(17,405,577)**
C. Cash Flows from Financing Activities		
Net Received/(Repayment) in Short term loan from bank	(4,353,362)	(1,677,048)
Net Received/(Repayment) in Long term loan from bank	(3,972,981)	(5,060,600)
Share money refund	(4,461)	(21,590)
Net Cash generated/(used) from financing activities	**(8,330,804)**	**(6,759,238)**
D. Net Increase/(Decrease) cash and cash equivalents (A+B+C)	(2,392,158)	(8,510,979)
E. Opening cash and cash equivalents	8,068,460	35,523,637
F. Closing cash and cash equivalents (D+E)	**5,676,302**	**27,012,658**
Net Operating Cash Flows per Share	**0.85**	**0.13**

The annexed notes are form an integral part of these financial statements.

Director **Managing Director** **Chairman**

Company Secretary **Chief Financial Officer**

Date: 30 January 2019
Place: Barishal

AMAR STOCK