FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF FINANCIAL POSITION
AS ON SEPTEMBER 30, 2016
UN-AUDITED

PARTICULARS	NOTES	Amount in Taka	
		30.09.2016	30.06.2016
Assets			
Non-current assets		**868,223,499**	**855,346,100**
Property, plant and equipment (net of accumulated dep.)	1	852,561,782	836,084,383
Investment in property	2	14,016,828	14,016,828
Capital work in progress for machinery		1,644,889	5,244,889
Current assets		**693,261,455**	**717,973,645**
Inventories	3	466,451,728	487,372,462
Trade and other Receivables	4	82,037,775	87,876,934
Advances, deposits and prepayments		134,485,189	129,626,009
Cash and cash equivalents	5	10,286,763	13,098,240
Total Assets		**1,561,484,954**	**1,573,319,745**
Equity and Liabilities			
Shareholders' equity		**1,292,283,938**	**1,282,044,722**
Share capital	6	1,023,809,880	1,023,809,880
Share premium		110,596,499	110,596,499
Retained earnings	7	157,877,559	147,638,343
Non-current liabilities			
Long term loan		18,506,990	24,486,446
Deferred Tax		44,627,691	43,576,959
Current liabilities		**206,066,335**	**223,211,618**
Short term bank loans and others	8	117,290,323	120,233,754
Long term loan (current portion)		29,220,000	35,900,084
Trade and other payables		26,035,455	31,328,086
Liabilities for expenses		8,566,514	13,157,991
Provision for income tax	9	24,954,043	22,591,703
Total Equity and Liabilities		**1,561,484,954**	**1,573,319,745**
Net Asset Value (NAV) Per Share		**12.62**	**12.52**

Ahmed Monabbi
CFO

Lee Pak Tang
Managing Director

Director

Director

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2016

UN-AUDITED

PARTICULARS	NOTES	Amount in Taka	
		30.09.2016	30.09.2015
Turnover (Net of SD & VAT)	10	162,103,554	194,746,417
Cost of goods sold		(119,925,440)	(144,520,455)
Gross profit		**42,178,114**	**50,226,962**
Operating expense			
Administrative, Financial & Selling Expenses	11	(28,000,379)	(34,576,656)
Operating income		**14,177,735**	**15,649,306**
Non-operating income	12	157,167	201,154
Net profit before tax and WPPF		**14,334,902**	**15,850,460**
Contribution to WPPF		682,614	754,784
Net profit before tax		**13,652,288**	**15,095,676**
Tax Expenses			
Current year tax		2,362,340	2,773,919
Deffered tax		1,050,732	1,000,000
		3,413,072	3,773,919
Net profit after tax		**10,239,216**	**11,321,757**
Earnings per share (EPS)		**0.10**	**0.11**

Ahmed Monabbi
CFO

Lee Pak Tang
Managing Director

Director

Director

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CASH FLOWS
AS ON 30 SEPTEMBER 2016
UN-AUDITED

PARTICULARS	Amount in Taka	
	30.09.2016	30.09.2015
A. Cash flows from Operating Activities		
Collections from turnover and others	168,099,880	188,402,107
Payment for cost and expenses	(137,635,962)	(178,409,893)
Financial expenses	(3,463,170)	(6,329,168)
Income tax paid and deducted at source	(4,859,180)	(3,097,010)
Net cash used in operating activities	22,141,568	566,036
B. Cash flows from investing activities		
Acquision of property, plant and equipment	(9,350,074)	(846,456)
Capital working progress	-	(1,512,160)
Net cash used in investing activities	(9,350,074)	(2,358,616)
C. Cash flows from financing activities		
Cash Credit & other loan received	(15,602,971)	5,092,702
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2,811,477)	3,300,122
E. Cash and cash equivalents at the begaining of the year	13,098,240	9,952,580
F. Cash and cash equivalents at the end of the period	10,286,763	13,252,702
Net Operating cash flow per share	0.22	0.01

Ahmed Monabbi
CFO

Lee Pak Tang
Managing Director

Director

Director

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER, 2016

UN-AUDITED

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	TAX HOLIDAY RESERVE	RETAINED EARNINGS	TOTAL
Balance as at July 01, 2016	1,023,809,880	110,596,499	-	147,638,343	1,282,044,722
Net profit for the Quarter	-	-	-	10,239,216	10,239,216
Balance as at 30 Sept. 2016	**1,023,809,880**	**110,596,499**	**-**	**157,877,559**	**1,292,283,938**
Balance as at July 01, 2015	930,736,260	110,596,499	58,960,533	49,511,257	1,149,804,549
Net profit for the Quarter	-	-	-	11,321,757	11,321,757
Balance as at 30 Sept. 2015	**930,736,260**	**110,596,499**	**58,960,533**	**60,833,014**	**1,161,126,306**

Ahmed Monabbi
CFO

Lee Pak Tang
Managing Director

Director

Director