FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF FINANCIAL POSITION
AS ON SEPTEMBER 30, 2017
UN-AUDITED

PARTICULARS	NOTES	Amount in Taka	
		30.09.2017	30.06.2017
Assets			
Non-current assets		**985,194,625**	**972,716,564**
Property, plant and equipment (net of accumulated dep.)	1	857,135,472	865,486,976
Investment in property	2	14,016,828	14,016,828
Capital work in progress for machinery		114,042,325	93,212,760
Current assets		**969,406,407**	**930,358,603**
Inventories	3	663,715,875	645,653,045
Trade and other Receivables	4	141,098,637	124,857,872
Advances, deposits and prepayments		143,046,253	140,629,305
Cash and cash equivalents	5	21,545,642	19,218,381
Total Assets		**1,954,601,032**	**1,903,075,167**
Equity and Liabilities			
Shareholders' equity		**1,369,616,425**	**1,354,673,829**
Share capital	6	1,126,190,860	1,126,190,860
Share premium		110,596,499	110,596,499
Retained earnings	7	132,829,066	117,886,470
Non-current liabilities			
Long term loan		52,976,308	69,381,799
Deferred Tax		52,060,021	50,914,334
Current liabilities		**479,948,277**	**428,105,205**
Short term bank loans and others	8	357,781,712	304,142,726
Long term loan (current portion)		69,342,180	61,603,016
Trade and other payables		23,458,987	30,498,926
Liabilities for expenses		8,657,893	14,988,210
Provision for income tax	9	20,707,505	16,872,327
Total Equity and Liabilities		**1,954,601,032**	**1,903,075,167**
Net Asset Value (NAV) Per Share		**12.16**	**12.02**

Ahmed Monabbi
CFO

Javed Opgenhaffen
Chairman

Director

AMARSTOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2017

UN-AUDITED

PARTICULARS	NOTES	Amount in Taka	
		30.09.2017	30.09.2016
Turnover (Net of SD & VAT)	10	113,428,439	162,103,554
Cost of goods sold		(71,711,644)	(119,925,440)
Gross profit		**41,716,795**	**42,178,114**
Operating expense			
Administrative, Financial & Selling Expenses	11	(21,161,071)	(28,000,379)
Operating income		**20,555,724**	**14,177,735**
Non-operating income	12	363,911	157,167
Net profit before tax and WPPF		**20,919,635**	**14,334,902**
Contribution to WPPF		996,173	682,614
Net profit before tax		**19,923,462**	**13,652,288**
Tax Expenses			
Current year tax		3,835,178	2,362,340
Deffered tax		1,145,687	1,050,732
		4,980,865	3,413,072
Net profit after tax		**14,942,596**	**10,239,216**
Earnings per share (EPS)		**0.13**	**0.09**

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CFO

Javed Opgenhaffen
Chairman

Director

AMARSTOCK

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CASH FLOWS
AS ON 30 SEPTEMBER 2017
UN-AUDITED

PARTICULARS	Amount in Taka	
	30.09.2017	30.09.2016
A. Cash flows from Operating Activities		
Collections from turnover and others	97,551,585	168,099,880
Payment for cost and expenses	(108,031,818)	(137,635,962)
Financial expenses	(7,196,802)	(3,463,170)
Income tax paid and deducted at source	(1,881,798)	(4,859,180)
Net cash used in operating activities	**(19,558,833)**	**22,141,568**
B. Cash flows from investing activities		
Acquision of property, plant and equipment	(2,257,000)	(9,350,074)
Capital working progress	(20,829,565)	-
Net cash used in investing activities	**(23,086,565)**	**(9,350,074)**
C. Cash flows from financing activities		
Cash Credit & other loan received	**44,972,659**	**(15,602,971)**
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,327,261	(2,811,477)
E. Cash and cash equivalents at the begaining of the year	19,218,381	13,098,240
F. Cash and cash equivalents at the end of the period	**21,545,642**	**10,286,763**
Net Operating cash flow per share	**(0.17)**	**0.22**

Ahmed Monabbi
CFO

Javed Opgenhaffen
Chairman

Director

AMAR STOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER, 2017

UN-AUDITED

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	TAX HOLIDAY RESERVE	RETAINED EARNINGS	TOTAL
Balance as at July 01, 2017	1,126,190,860	110,596,499	-	117,886,470	1,354,673,829
Net profit for the Quarter	-	-	-	14,942,596	14,942,596
Balance as at 30 Sept. 2017	**1,126,190,860**	**110,596,499**	**-**	**132,829,066**	**1,369,616,425**
Balance as at July 01, 2016	1,023,809,880	110,596,499	-	147,638,343	1,282,044,722
Net profit for the Quarter	-	-	-	10,239,216	10,239,216
Balance as at 30 Sept. 2016	**1,023,809,880**	**110,596,499**	**-**	**157,877,559**	**1,292,283,938**

Ahmed Monabbi
CFO

Javed Opgenhaffen
Chairman

Director

AMAR STOCK