FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018
(UN-AUDITED)

PARTICULARS	NOTES	Amount in Taka	
		31.03.2018	30.06.2017
Assets			
Non-current assets		**1,009,968,499**	**972,716,564**
Property, plant and equipment (net of accumulated	1	837,177,647	865,486,976
Investment in property	2	14,016,828	14,016,828
Capital work in progress for machinery		158,774,024	93,212,760
Current assets		**1,045,531,310**	**930,358,603**
Inventories	3	716,765,235	645,653,045
Trade and other Receivables	4	145,523,665	124,857,872
Advances, deposits and prepayments		158,101,618	140,629,305
Cash and cash equivalents	5	25,140,792	19,218,381
Total Assets		**2,055,499,809**	**1,903,075,167**
Equity and Liabilities			
Shareholders' equity		**1,409,442,796**	**1,354,673,829**
Share capital	6	1,238,809,940	1,126,190,860
Share premium		110,596,499	110,596,499
Retained earnings	7	60,036,357	117,886,470
Non-current liabilities			
Long term loan		82,253,937	69,381,799
Deferred Tax		55,490,133	50,914,334
Current liabilities		**508,312,943**	**428,105,205**
Short term bank loans and others	8	385,924,799	304,142,726
Long term loan (current portion)		62,240,519	61,603,016
Trade and other payables		22,503,878	30,498,926
Liabilities for expenses		7,090,897	14,988,210
Provision for income tax	9	30,552,850	16,872,327
Total Equity and Liabilities		**2,055,499,809**	**1,903,075,167**
Net Asset Value (NAV) Per Share		**11.38**	**10.94**

Ahmed Monabbi
CFO

Javed Opgenhaffen
Chairman

Director

AMARSTOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1 JULY TO 31 MARCH 2018

(UN-AUDITED)

Amount in TK.

PARTICULARS	Notes	Nine Months (July to March)		Third Quarter(January to March)	
		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Turnover (Net of SD & VAT)	10	430,985,275	385,543,946	151,785,103	111,546,229
Cost of goods sold		289,623,715	270,482,311	102,654,484	73,034,217
Gross profit		141,361,560	115,061,635	49,130,619	38,512,012
Operating expense					
Administrative, Financial & Selling Expenses	11	(67,883,791)	(56,588,030)	(23,147,228)	(15,097,689)
Operating income		73,477,769	58,473,605	25,983,391	23,414,323
Non-operating Income	12	3,198,785	679,695	2,435,946	442,675
		76,676,554	59,153,300	28,419,337	23,856,998
Contribution to W. P. & Welfare Fund		3,651,265	2,816,824	1,353,302	1,136,048
Net Profit before tax		73,025,289	56,336,476	27,066,035	22,720,950
Tax Expenses					
Current year tax		13,680,523	9,483,388	4,980,509	4,130,238
Deferred tax		4,575,799	4,600,732	1,786,000	1,550,000
		18,256,322	14,084,120	6,766,509	5,680,238
Net profit after tax		54,768,967	42,252,356	20,299,526	17,040,712
Earning Per Share - EPS		0.44	0.34	0.16	0.14

Ahmed Monabbi
CFO

Javed Oppenhaffen
Chairman

Director

AMARSTOCK

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 1 JULY TO 31 MARCH 2018
(UN-AUDITED)

PARTICULARS	Amount in Taka	
	31.03.2018	31.03.2017
A. Cash flows from Operating Activities		
Collections from turnover and others	413,518,267	381,339,661
Payment for cost and expenses	(401,684,600)	(391,807,076)
Financial expenses	(22,836,833)	(13,276,590)
Income tax paid and deducted at source	(6,657,163)	(21,710,925)
Net cash used in operating activities	**(17,660,329)**	**(45,454,930)**
B. Cash flows from investing activities		
Acquision of property, plant and equipment	(6,147,710)	(16,475,983)
Capital working progress	(65,561,264)	(57,544,412)
Disposal of fixed asset	-	-
Net cash used in investing activities	**(71,708,974)**	**(74,020,395)**
C. Cash flows from financing activities		
Cash Credit & other loan paid	**95,291,714**	**126,373,188**
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	5,922,411	6,897,863
E. Cash and cash equivalents at the begaining of the year	19,218,381	13,098,240
F. Cash and cash equivalents at the end of the period	**25,140,792**	**19,996,103**
Net Operating cash flow per share	**(0.14)**	**(0.40)**

Ahmed Monabbi
CFO

Javed Opgenhaffen
Chairman

Director

AMAR STOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY TO 31 MARCH, 2018

UN-AUDITED

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	TAX HOLIDAY RESERVE	RETAINED EARNINGS	TOTAL
Balance as At July 01, 2017	1,126,190,860	110,596,499	-	117,886,470	1,354,673,829
Net profit for the period	-	-	-	54,768,967	54,768,967
Bonus Utilized	112,619,080	-	-	(112,619,080)	-
Balance as At 31 March 2018	**1,238,809,940**	**110,596,499**	**-**	**60,036,357**	**1,409,442,796**
Balance as At July 01, 2016	1,023,809,880	110,596,499	-	147,638,343	1,282,044,722
Net profit for the period	-	-	-	42,252,356	42,252,356
Bonus Utilized	102,380,980	-	-	(102,380,980)	-
Balance as at 31 March 2017	**1,126,190,860**	**110,596,499**	**-**	**87,509,719**	**1,324,297,078**

Ahmed Monabbi
CFO

Javed Opgenhaffen
Chairman

Director

AMARSTOCK