FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF FINANCIAL POSITION
AS ON SEPTEMBER 30, 2018
UN-AUDITED

PARTICULARS	NOTES	Amount in Taka	
		30.09.2018	30.06.2018
Assets			
Non-current assets		**1,094,306,745**	**1,099,096,827**
Property, plant and equipment (net of accumulated dep.)	1	987,621,835	996,947,317
Investment in property	2	14,016,828	14,016,828
Capital work in progress for machinery		92,668,082	88,132,682
Current assets		**1,056,264,124**	**1,042,081,600**
Inventories	3	755,692,800	753,810,051
Trade and other Receivables	4	127,783,823	126,156,405
Advances, deposits and prepayments		145,397,836	142,345,320
Cash and cash equivalents	5	27,389,665	19,769,824
Total Assets		**2,150,570,869**	**2,141,178,427**
Equity and Liabilities			
Shareholders' equity		**1,458,428,124**	**1,438,753,282**
Share capital	6	1,238,809,940	1,238,809,940
Share premium		110,596,499	110,596,499
Retained earnings	7	109,021,685	89,346,843
Non-current liabilities			
Long term loan		109,123,191	116,946,155
Deferred Tax		63,163,438	61,696,537
Current liabilities		**519,856,116**	**523,782,453**
Short term bank loans and others	8	384,610,659	382,395,497
Long term loan (current portion)		68,789,490	70,054,584
Trade and other payables		35,231,692	35,798,978
Liabilities for expenses		8,179,146	17,579,644
Provision for income tax	9	23,045,129	17,953,750
Total Equity and Liabilities		**2,150,570,869**	**2,141,178,427**
Net Asset Value (NAV) Per Share		**11.77**	**11.61**

Company Secretary | CFO | Managing Director | Chairman | Director

AMARSTOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2018

UN-AUDITED

PARTICULARS	NOTES	Amount in Taka	
		30.09.2018	30.09.2017
Turnover (Net of SD & VAT)	10	152,684,576	113,428,439
Cost of goods sold		(102,826,151)	(71,711,644)
Gross profit		**49,858,425**	**41,716,795**
Operating expense			
Administrative, Financial & Selling Expenses	11	(22,782,528)	(21,161,071)
Operating income		**27,075,897**	**20,555,724**
Non-operating income	12	468,882	363,911
Net profit before tax and WPPF		**27,544,779**	**20,919,635**
Contribution to WPPF		1,311,656	996,173
Net profit before tax		**26,233,123**	**19,923,462**
Tax Expenses			
Current year tax		5,091,380	3,835,178
Deffered tax		1,466,901	1,145,687
		6,558,281	4,980,865
Net profit after tax		**19,674,842**	**14,942,596**
Earnings per share (EPS)		**0.16**	**0.12**

Company Secretary | CFO | Managing Director | Chairman | Director

AMARSTOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF CASH FLOWS
AS ON 30 SEPTEMBER 2018
UN-AUDITED

PARTICULARS	Amount in Taka	
	30.09.2018	30.09.2017
A. Cash flows from Operating Activities		
Collections from turnover and others	151,526,040	97,551,585
Payment for cost and expenses	(118,232,638)	(108,031,818)
Financial expenses	(7,660,754)	(7,196,802)
Income tax paid and deducted at source	(3,052,516)	(1,881,798)
Net cash used in operating activities	**22,580,132**	**(19,558,833)**
B. Cash flows from investing activities		
Acquision of property, plant and equipment	(3,578,995)	(2,257,000)
Capital working progress	(4,535,400)	(20,829,565)
Net cash used in investing activities	**(8,114,395)**	**(23,086,565)**
C. Cash flows from financing activities		
Cash Credit & other loan received	**(6,872,896)**	**44,972,659**
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	7,592,841	2,327,261
E. Cash and cash equivalents at the begaining of the year	19,796,824	19,218,381
F. Cash and cash equivalents at the end of the period	**27,389,665**	**21,545,642**
Net Operating cash flow per share	**0.18**	**(0.17)**

Company Secretary CFO Managing Director Chairman Director

AMAR STOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER, 2018

UN-AUDITED

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	TAX HOLIDAY RESERVE	RETAINED EARNINGS	TOTAL
Balance as at July 01, 2018	1,238,809,940	110,596,499	-	89,346,843	1,438,753,282
Net profit for the Quarter	-	-	-	19,674,842	19,674,842
Balance as at 30 Sept. 2018	**1,238,809,940**	**110,596,499**	**-**	**109,021,685**	**1,458,428,124**
Balance as at July 01, 2017	1,126,190,860	110,596,499	-	117,886,470	1,354,673,829
Net profit for the Quarter	-	-	-	14,942,596	14,942,596
Balance as at 30 Sept. 2017	**1,126,190,860**	**110,596,499**	**-**	**132,829,066**	**1,369,616,425**

Company Secretary CFO Managing Director Chairman Director