FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF FINANCIAL POSITION
AS ON 31 DECEMBER 2018
(UN-AUDITED)

PARTICULARS	NOTES	Amount in Taka	
		30.12.2018	30.06.2018
Assets			
Non-current assets		**1,100,709,378**	**1,099,096,827**
Property, plant and equipment (net of accumulated dep.)	1	979,101,944	996,947,317
Investment in property	2	14,016,828	14,016,828
Capital work in progress for machinery		107,590,606	88,132,682
Current assets		**1,080,223,185**	**1,042,081,600**
Inventories	3	764,429,751	753,810,051
Trade and other Receivables	4	134,947,901	126,156,405
Advances, deposits and prepayments		159,922,920	142,345,320
Cash and cash equivalents	5	20,922,613	19,769,824
Total Assets		**2,180,932,563**	**2,141,178,427**
Equity and Liabilities			
Shareholders' equity		**1,478,983,740**	**1,438,753,282**
Share capital	6	1,238,809,940	1,238,809,940
Share premium		110,596,499	110,596,499
Retained earnings	7	129,577,301	89,346,843
Non-current liabilities			
Long term loan		118,680,358	116,946,155
Deferred Tax		64,876,406	61,696,537
Current liabilities		**518,392,058**	**523,782,453**
Short term bank loans and others	8	400,377,855	382,395,497
Long term loan (current portion)		53,547,660	70,054,584
Trade and other payables		28,562,964	35,798,978
Liabilities for expenses		7,719,546	17,579,644
Provision for income tax	9	28,184,033	17,953,750
Total Equity and Liabilities		**2,180,932,563**	**2,141,178,427**
Net Asset Value (NAV) Per Share		**11.93**	**11.61**

Acting Company Secretary **CFO** **Managing Director** **Director** **Chairman**

AMAR STOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1 JULY TO 31 DECEMBER 2018

(UN-AUDITED)

Amount in TK.

PARTICULARS	Notes	Six Months (July to Dec)		Second Quarter(Oct to Dec)	
		31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
Turnover (Net of SD & VAT)	10	322,329,619	279,200,172	169,645,043	165,771,733
Cost of goods sold		219,186,591	186,969,231	116,360,440	115,257,587
Gross profit		103,143,028	92,230,941	53,284,603	50,514,146
Operating expense					
Administrative, Financial & Selling Expenses	11	(47,792,897)	(44,736,563)	(25,010,369)	(23,575,492)
Operating income		55,350,131	47,494,378	28,274,234	26,938,654
Non-operating Income	12	972,511	762,839	503,629	398,928
Net Profit before tax and WPPF		56,322,642	48,257,217	28,777,863	27,337,582
Contribution to W. P. & Welfare Fund		2,682,030	2,297,963	1,370,374	1,301,790
Net Profit before tax		53,640,612	45,959,254	27,407,489	26,035,792
Tax Expenses					
Current year tax		10,230,284	8,700,014	5,138,904	4,864,836
Deferred tax		3,179,869	2,789,799	1,712,968	1,644,112
Net profit after tax		40,230,458	34,469,441	20,555,616	19,526,844
Earning Per Share (EPS)		0.32	0.28	0.17	0.16

Acting Company Secretary **CFO** **Managing Director** **Director** **Chairman**

AMARSTOCK

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 1 JULY TO 31 DECEMBER 2018

(UN-AUDITED)

PARTICULARS	Amount in Taka	
	31.12.2018	31.12.2017
A. Cash flows from Operating Activities		
Collections from turnover and others	314,510,634	259,884,237
Payment for cost and expenses	(266,901,875)	(280,233,570)
Financial expenses	(15,343,822)	(15,632,376)
Income tax paid and deducted at source	(7,019,954)	(3,571,118)
Net cash used in operating activities	**25,244,983**	**(39,552,827)**
B. Cash flows from investing activities		
Acquision of property, plant and equipment	(7,843,907)	(4,096,911)
Capital working progress	(19,457,924)	(59,373,344)
Net cash used in investing activities	**(27,301,831)**	**(63,470,255)**
C. Cash flows from financing activities		
Cash Credit & other loan received	**3,209,637**	**107,699,018**
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,152,789	4,675,936
E. Cash and cash equivalents at the begaining of the year	19,769,824	19,218,381
F. Cash and cash equivalents at the end of the period	**20,922,613**	**23,894,317**
Net Operating cash flow per share	**0.20**	**(0.32)**

Acting Company Secretary **CFO** **Managing Director** **Director** **Chairman**

FU-WANG CERAMIC INDUSTRY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 JULY TO 31 DECEMBER 2018

(UN-AUDITED)

PARTICULARS	SHARE CAPITAL	SHARE PREMIUM	TAX HOLIDAY RESERVE	RETAINED EARNINGS	TOTAL
Balance as At July 01, 2018	1,238,809,940	110,596,499	-	89,346,843	1,438,753,282
Net profit for the period	-	-	-	40,230,458	40,230,458
Bonus Utilized	-	-	-	-	-
Balance as At 31 Dec. 2018	**1,238,809,940**	**110,596,499**	**-**	**129,577,301**	**1,478,983,740**
Balance as At July 01, 2017	1,126,190,860	110,596,499	-	117,886,470	1,354,673,829
Net profit for the period	-	-	-	34,469,441	34,469,441
Bonus Utilized	-	-	-	-	-
Balance as at 31 December 2017	**1,126,190,860**	**110,596,499**	**-**	**152,355,911**	**1,389,143,270**

Acting Company Secretary | CFO | Managing Director | Director | Chairman