FINANCIAL STATEMENT **(UN-AUDITED)**

FOR THE 3RD QUARTER PERION ENDED

31 MARCH 2017

of

GBB POWER LIMITED

AMAR STOCK

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 MACH 2017

(Amount in Taka)

PARTICULARS	NOTES	31-Mar-17	30-Jun-16
NET ASSETS :			
Non-Current Assets		**1,301,773,888**	**1,341,481,331**
Property Plant & Equipments	01	1,297,137,900	1,336,281,506
Leasehold Land Development	02	4,635,988	5,199,824
Current Assets, Loan & Advances		**876,196,028**	**782,927,729**
Investment in Marketable Securities	03	10,139,266	10,743,367
Inventories	04	101,629,821	82,218,775
Advance, Deposit & Prepayments	05	189,796,895	170,526,775
Accounts Receivable	06	94,446,080	93,378,760
Sundry Debtors	07	2,200,000	3,593,750
Cash and Cash Equivalents	08	477,983,967	422,466,303
Total Assets		**2,177,969,917**	**2,124,409,060**
EQUITY & LIABILITIES:			
Shareholders' Equity		**2,019,411,161**	**1,978,389,533**
Ordinary Share Capital		969,557,600	969,557,600
Share Premium		866,550,000	866,550,000
Retained Earnings		183,303,561	142,281,932
Current Liabilities and Provisions		**158,558,756**	**146,019,527**
Accounts Payable	09	56,625,999	45,700,060
Sundry Creditors	10	668,590	445,965
Accrued Expenses	11	4,636,427	3,557,262
Workers Profit Participation and Welfare Fund	12	13,613,781	13,642,004
Unclaimed Dividend	13	3,216,181	27,385,981
Short Term Bank Loan	14	57,253,266	36,250,387
Provision for Tax	15	22,544,512	19,037,869
Total Equity & Liabilities		**2,177,969,917**	**2,124,409,060**
Net Assets Value (NAV) Per-Share		**20.83**	**20.41**

Chairperson (Director) | **Managing Director** | **Chief Executive Officer**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 30 April, 2017

GBB POWER LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017

(Amount in Taka)

PARTICULARS	NOTE	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	1 January to 31 March, 2016
SALES REVENUE	16	390,873,685	388,576,101	130,431,965	128,697,049
COST OF ENERGY SOLD	17	(261,726,803)	(257,687,262)	(87,399,771)	(82,997,400)
GROSS PROFIT		**129,146,883**	**130,888,839**	**43,032,194**	**45,699,649**
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	18	(46,627,192)	(46,196,714)	(11,889,921)	(11,452,550)
LIQUIDATED DAMAGE (DEDUCTED AT SOURCE)		-	(51,687,925)	-	-
NET PROFIT BEFORE OTHER INCOME & TAX		**82,519,691**	**33,004,199**	**31,142,273**	**34,247,099**
OTHER INCOME	19	14,110,325	14,660,186	4,396,924	4,222,206
REALIZED LOSS/GAIN ON MARKETABLE SECURITIES		68,481	(1,921,327)	68,481	(1,963,829)
NET PROFIT BEFORE CHARGING INCOME TAX		**96,698,497**	**45,743,058**	**35,607,679**	**36,505,476**
CONTRIBUTION TO WPP & WELFARE FUND		(4,604,690)	(2,136,142)	(1,695,604)	(1,738,356)
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		**92,093,807**	**43,606,916**	**33,912,075**	**34,767,120**
PROVISION FOR TAX	20	**(3,506,643)**	**(4,001,735)**	**(1,099,231)**	**(1,147,760)**
NET PROFIT AFTER TAX		**88,587,164**	**39,605,182**	**32,812,844**	**33,619,360**
Earnings Per Share - EPS		**0.91**	**0.41**	**0.34**	**0.35**

Chairperson (Director)

Managing Director

Chief Executive Officer

Chief Financial Officer

Company Secretary

Date: Dhaka, 30 April, 2017

AMARSTOCK

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2017

(Amount in Taka)

PARTICULARS	1 JULY 2016 TO 31 MARCH 2017	1 JULY 2015 TO 31 MARCH 2016
Cash Flows from Operating Activities		
Collections from Turnover and Others	403,985,171	400,278,219
Payment for Cost and Expenses	(259,283,616)	(243,942,894)
Income Tax Deducted at Source	(24,868,365)	(24,329,453)
	119,833,190	**132,005,872**
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(14,187,170)	(58,291,762)
Investment in Marketable Securities	1,516,445	13,521,680
	(12,670,725)	**(44,770,082)**
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	21,002,880	(4,969,456)
Fraction Share Dividend		161,091
Dividend/Fraction Share Dividend Paid	(72,647,680)	(12,241)
	(51,644,800)	**(4,820,606)**
Increase in Cash and Cash Equivalent	**55,517,665**	**82,415,184**
Cash and Cash Equivalents at Opening	422,466,303	271,497,103
Cash and Cash Equivalents at Closing	**477,983,967**	**353,912,287**
Net Operating Cash Flow Per Share	**1.24**	**1.36**

Chairperson (Director) | **Managing Director** | **Chief Executive Officer**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 30 April, 2017

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2016	**969,557,600**	**866,550,000**	**80,000**	**142,281,932**	**1,978,469,533**
Cash Dividend				(48,477,880)	**(48,477,880)**
Unrealize Loss/Gain on Marketable Securities				912,345	**912,345**
Net Profit for the Period	-	-	-	88,587,164	**88,587,164**
31st March 2017	**969,557,600**	**866,550,000**	**80,000**	**183,303,561**	**2,019,491,161**

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2015	**969,557,600**	**866,550,000**	**80,000**	**157,347,892**	**1,993,535,492**
Unrealize Loss/Gain on Marketable Securities				**(1,281,863)**	**(1,281,863)**
Net Profit for the Period	-	-	-	39,605,182	**39,605,182**
31st March 2016	**969,557,600**	**866,550,000**	**80,000**	**195,671,211**	**2,031,858,811**

Chairperson (Director) | **Managing Director** | **Chief Executive Officer**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 30 April, 2017

GBB POWER LIMITED

Notes to the Financial Statement

FOR THE 3RD QUARTER PERIOD ENDED 31 MARCH 2017

Basis of Preparation

The 3rd quarter financial statements are being presented in condensed form in accordance with the requirements Of Bangladesh accounting Standards (BAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 3rd quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 3rd quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The 3rd quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the Bangladesh accounting standards (BAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended June 30, 2016.

Earnings per share

Earnings per share has been calculated in accordance with BAS-33 "Earnings per share". Earnings per share (EPS) as on March 31, 2016 Tk. 0.41 and as on March 31, 2017 Tk. 0.91

Numbers of Shares

Particulars	March 31 2017	March 31 2016
Number of Shares	9,69,55,760	9,69,55,760
Net Profit (Tk.)	8,85,87,164	3,96,05,182
Earnings per share	**0.91**	**0.41**

01.00 PROPERTY PLANT & EQUIPMENTS **Tk. 1,297,137,900**

The figures have been arrived at as under:	March 31, 2017	June30, 2016
Cost as per last account	1,865,357,373	1,834,125,011
Add : Additions during the period	14,187,170	31,232,362
	1,879,544,543	1,865,357,373
Less : Accumulated Depreciation	582,406,642	529,075,867
Written down value	**1,297,137,900**	**1,336,281,506**

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

02.00 LEASEHOLD LAND DEVELOPMENT COST: **Tk. 4,635,988**

The figures have been arrived at as under:	March 31, 2017	June30, 2016
Balance as per last Account	5,199,824	5,575,715
Less: Amortization during the period	563,836	375,891
	4,635,988	**5,199,824**

03.00 INVESTMENT IN MARKETABLE SECURITIES: **Tk. 10,139,266**

The break-up of the above amount is as under :	March 31, 2017	June30, 2016
Investment at Opening	10,743,367	12,577,007
Investment During the period	4,235,722	12,473,445
Sale/Buy During the period	(5,820,649)	(12,842,276)
Chang in Gain Realized	68,481	
Chang in Gain/Loss Unrealized	912,345	(1,464,810)
Total Investment at Marketable value	**10,139,266**	**10,743,367**

04.00 INVENTORIES: **Tk. 101,629,821**

The break up of the above amount is as under :	March 31, 2017	June30, 2016
Stock of Spare Parts for General	30,370,240	34,175,240
Stock of Spare Parts for E-70	62,113,061	36,456,515
Stock of Lubricants	9,146,520	11,587,020
	101,629,821	**82,218,775**

05.00 ADVANCE, DEPOSIT & PREPAYMENTS: **Tk. 189,796,895**

The break up of the above amount is as under :	March 31, 2017	June30, 2016
Other Advances (Note-05.01)	1,759,906	4,423,049
Bank Gurantee Margin (Bank Asia Ltd)	4,048,421	1,933,298
L/C Expenditure (Note 05.02)	-	5,050,226
Advance against Expenses	-	-
Tax Deducted at Source on Other Income	4,183,922	2,703,940
Advance Income Tax Deducted at Source	179,804,645	156,416,262
	189,796,895	**170,526,775**

05.01 Other Advances: **Tk. 1,759,906**

The break up of the above amount is as under :	March 31, 2017	June30, 2016
Advance Rent (Office Rent)	348,658	854,080
Advance Rent (Office Car Parking)	146,160	187,920
Advance to Staff (Against Office Work)	66,088	40,089
Advance to Staff (Against Salary)	299,000	802,130
Solar Power Project	900,000	-
Prepaid Insurance Premium	-	2,538,830
	1,759,906	**4,423,049**

05.02 L/C Expenditure: Tk. -

	March 31, 2017	June30, 2016
L/C Margin & Document Value	-	1,831,547
L/C Bank Charges	-	27,887
L/C Customs & Others	-	3,178,130
L/C Insurance Premium	-	12,662
	-	**5,050,226**

06.00 ACCOUNTS RECEIVABLE: Tk. **94,446,080**

	March 31, 2017	June30, 2016
Bangladesh Power Development Board	94,446,080	93,378,760
	94,446,080	**93,378,760**

07.00 SUNDRY DEBTORS: Tk. **2,200,000**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Central Depository Bangladesh Limited	500,000	500,000
IDLC Finance Limited	-	93,750
Rahim Steel Mills Co. Ltd.	1,700,000	-
Trade International Oriental Autos	-	3,000,000
	2,200,000	**3,593,750**

08.00 CASH AND CASH EQUIVALENTS: Tk. **477,983,967**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Cash in Hand at Head Office	73,497	69,676
Cash in Hand at Branch Office	495,511	603,638
Cash at Banks (Note-08.01)	186,973,750	142,842,223
Fixed Deposit at Bank (Note-08.02)	290,441,209	278,950,765
	477,983,967	**422,466,303**

08.01 CASH AT BANKs: Tk. **186,973,750**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
AB Bank Ltd.-4006-757891-000	374,257	375,332
Bank Asia Ltd. A/C 00733003080	45,870	140,695
Bank Asia Ltd. A/C 00733003201 ESCROW	1	1
Bank Asia Ltd. A/C 02133001252	-	1
Bank Asia Ltd. A/C 02136000275	70,657,344	68,354,996
BRAC Bank Ltd-1501201917699001	164,133	162,785
Dutch Bangla Bank Ltd. A/C 110.120.2301	170,869	119,075
Eastern Bank Ltd. HPAC-1061360160874	66,866	66,464
Prime Bank Limited A/c-14611020018121	121,062	242,637
Shahjalal Islami Bank Ltd. A/C:400312400000022	110,425,957	45,911,179
Shahjalal Islami Bank Ltd. A/C:400313100001649 Divident A/C	3,282,987	26,986,464
Shahjalal Islami Bank Ltd. A/C:400313100001648	774	-
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888	1,663,629	79,202
Trust Bank Limited A/c-00170320000996	-	403,392
	186,973,750	**142,842,223**

AMARSTOCK

08.02 Fixed Deposit at Bank: **Tk. 290,441,209**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Bank Asia Ltd. ,Scotia Branch	3,503,154	3,383,353
Bank Asia Ltd. ,Dhanmondi Branch	69,338,592	66,976,630
AB Bank Ltd. (ABBL) ,Dhanmondi Branch	89,411,220	85,718,188
IDLC Finance Ltd.	99,589,861	95,196,706
Shahjalal Islami Bank Ltd.	12,962,236	12,500,000
NCC Bank Ltd., Dhanmondi Branch	15,636,146	15,175,888
	290,441,209	**278,950,765**

09.00 ACCOUNTS PAYABLE **Tk. 56,625,999**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Fuchs Lubricants Bangladesh Ltd.	391,629	391,629
Pashchimanchal Gas Co. Ltd.	56,234,370	45,128,431
Kaltimex Bangladesh	-	180,000
	56,625,999	**45,700,060**

10.00 SUNDRY CREDITORS: **Tk. 668,590**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Agility limited	265,000	-
Ayub Tradelink	(580)	-
Alam Brothers	-	50,000
Share Money Deposit	80,000	80,000
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.	324,170	315,965
	668,590	**445,965**

11.00 ACCRUED EXPENSES: **Tk. 4,636,427**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Salary & Remuneration	3,051,900	-
Employees Fringe Benefits (Note-11.01)	1,519,011	2,671,363
Office Rent	65,516	-
Liabilities for Verious Expenses	-	685,899
Audit Fees	-	200,000
	4,636,427	**3,557,262**

11.01 Employees Fringe Benefits **Tk. 1,519,011**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Opening Balance	2,671,363	1,314,077
Payable During the period	2,657,722	1,797,808
Total	**5,329,085**	**3,111,885**
Less: Disburse during the period	1,738,199	-
	3,590,886	**3,111,885**
Less: Transfer to Gratuty A/C During the Period	2,071,875	440,522
	1,519,011	**2,671,363**

AMARSTOCK

12.00 Workers Profit Participation and Welfare Fund **Tk. 13,613,781**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Opening Balance	13,642,003	11,791,287
Add: Made during the period	4,604,690	3,977,080
Total	**18,246,693**	**15,768,368**
Less: Disburse During the Period	**4,632,912**	**2,126,365**
Participation Fund	4,534,912	-
Welfare Fund for Employee (Familly Assistance)	98,000	2,126,365
	13,613,781	**13,642,003**

13.00 UNCLAIMED DIVIDEND: **Tk. 3,216,181**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Opening	27,385,981	399,980
Addition (Cash Dividend)	48,477,880	96,955,760
	75,863,861	**97,355,740**
Less: Paid During the Period (Cash Dividend)	(72,647,680)	(69,968,847)
Less: Paid During the Period (Fractional Share)	-	(912)
	3,216,181	**27,385,981**

14.00 BANK & FINANTIAL INSTITUTE LOAN: **Tk. 57,253,266**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Short Term Loan Bank Asia Ltd. (STL) - 02135001288	-	18,939,499
Short Term Loan Bank Asia Ltd. (STL) - 02135001298	9,295,599	14,037,894
Short Term Loan Bank Asia Ltd. (STL) - 02135001355	20,517,806	-
Short Term Loan Bank Asia Ltd. (STL) - 02135001371	19,800,385	-
Shahjalal Islami Bank Ltd. A/C:400312400000022	7,708,273	3,006,250
Bank Asia Ltd, OD A/C 02133001382	(68,796)	266,743
	57,253,266	**36,250,386**

15.00 PROVISION FOR TAX **Tk. 22,544,512**

The break up of the above amount is as under :

	March 31, 2017	June30, 2016
Provision for Tax at the Opening	19,037,868	12,128,951
Add. <u>During the Year</u>		
On SND, MMSA & FDR	3,422,892	6,822,110
On Other Income	83,751	86,807
	22,544,512	**19,037,868**

16.00 **TURNOVER: Tk.** **Tk. 390,873,685**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Rental & Energy Sold*	**390,873,685**	**388,576,101**	**130,431,965**	**128,697,049**

*This turnover is from sale of energy to Bangladesh Power Development Board.

17.00 **COST OF ENERGY SOLD:** **Tk. 261,726,803**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Consumed Gas Bill	108,191,740	111,583,910	35,320,343	36,439,113
Direct Expenses (Note-17.01)	153,535,062	146,103,353	52,079,428	46,558,287
	261,726,803	**257,687,262**	**87,399,771**	**82,997,400**

17.01 **Direct Expenses:** **Tk 153,535,062**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Lubricants Consumed (Note-17.01.1)	12,985,500	13,496,130	5,987,500	5,712,000
Salary & Allowances	12,663,455	12,977,061	4,140,346	4,632,868
Operating Expenses-Bogra Plant	1,171,884	794,363	364,332	271,378
Spare Parts (Note-17.01.2)	24,392,234	27,958,940	2,669,750	9,882,950
Spare Parts for E-70 (Note-17.01.3)	27,365,743	18,621,488	11,888,131	6,420,558
Depreciation Expenses	52,797,468	52,353,913	17,822,970	16,751,774
Amortization of leasehold land development cost	558,198	558,198	186,066	186,066
Plant All Risk Insurance Premium	2,538,830	2,538,830	846,277	846,277
Testing Expenses	154,800	15,000	154,800	-
Cleaner Elements	6,900,750	6,033,250	4,310,750	-
Alternator Repair Expenses	3,735,000	2,008,660	-	-
Turbo Charger Repaier	1,675,000	-	-	-
Transformer Repair	-	825,908	-	-
Control Pannel Repair	-	416,055	-	-
Repair & Maintenance	6,596,201	7,505,557	3,708,506	1,854,417
	153,535,062	**146,103,353**	**52,079,428**	**46,558,287**

17.01.1 **Lubricant:** **Tk. 12,985,500**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Opening Stock	11,587,020	13,099,150	9,434,020	12,147,020
Add: Purchases	10,545,000	11,984,000	5,700,000	5,152,000
	22,132,020	25,083,150	15,134,020	17,299,020
Less: Closing Stock	9,146,520	11,587,020	9,146,520	11,587,020
	12,985,500	**13,496,130**	**5,987,500**	**5,712,000**

17.01.2 **Spare Parts : General** **Tk. 24,392,234**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Opening Stock	34,175,240	29,706,450	30,525,240	37,325,240
Add: Purchase	20,587,234	33,077,730	2,514,750	7,382,950
	54,762,474	62,784,180	33,039,990	44,708,190
Less: Closing Stock	30,370,240	34,825,240	30,370,240	34,825,240
	24,392,234	**27,958,940**	**2,669,750**	**9,882,950**

17.01.3 **Spare Parts : E-70** **Tk. 27,365,743**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Opening Stock	36,456,515	38,671,353	48,851,458	49,297,631
Add: Purchase	53,022,289	22,827,208	25,149,734	-
	89,478,804	61,498,561	74,001,192	49,297,631
Less: Closing Stock	62,113,061	42,877,073	62,113,061	42,877,073
	27,365,743	**18,621,488**	**11,888,131**	**6,420,558**

18.00 ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES: **Tk. 46,627,192**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Administrative Expenses (18.01)	24,752,013	24,794,275	7,115,787	6,006,724
Financial Expenses (18.02)	4,473,443	5,255,484	1,920,484	1,452,383
Other Expenses (18.03)	17,401,736	16,146,956	2,853,650	3,993,442
	46,627,192	**46,196,715**	**11,889,921**	**11,452,550**

18.01 **Administrative Expenses:** **Tk. 24,752,013**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Salary & Allowances	10,149,683	9,174,165	3,177,187	2,395,517
Employees Benefits (Note-18.01.01)	2,657,722	2,297,064	883,824	778,358
Directors Remuneration	6,525,000	6,525,000	2,200,000	2,175,000
Director's Meeting Allowance	160,000	40,000	80,000	-
Consultancy Fee	191,664	1,396,465	-	150,000
Contribution for PF	184,822	218,070	67,492	72,690
Advertisting	514,405	435,672	53,360	50,000
Annual General Meeting	2,506,932	2,679,055	-	-
Electric Bill	142,123	212,481	15,816	54,392
Office Maintenance	56,917	123,029	15,138	5,684
Audit fee	-	421,978	-	-
Wasa Bill/Fresh Water	25,634	48,180	9,266	13,644
Car Rental Expenses	808,220	666,000	324,645	132,300
Depreciation Expenses	533,308	528,827	180,030	169,210
Amortization of leasehold land development cost	5,638	5,638	1,879	1,879
Miscellaneous	289,945	22,650	107,150	8,050
	24,752,013	**24,794,275**	**7,115,787**	**6,006,724**

18.01.01 **Employees Fringe Benefits:** **Tk. 2,657,722**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Annual Leave	950,840	825,684	315,653	279,658
Gratuitty	1,706,882	1,471,380	568,171	498,700
	2,657,722	**2,297,064**	**883,824**	**778,358**

18.02 **Financial Expenses :** **Tk. 4,473,443**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Bank Charges	1,286,014	720,516	658,748	105,909
Interest on Bank Loan	3,187,429	4,534,968	1,261,736	1,346,475
	4,473,443	**5,255,484**	**1,920,484**	**1,452,383**

18.03 **Other Expenses :** **Tk. 17,401,736**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Fuel Expenses	569,100	649,707	212,275	214,080
Repair, Maintenance & Registration for Car	692,251	808,370	226,080	170,943
Telephone & Mobile Expenses	166,463	164,958	50,258	57,265
Traveling & Conveyance Exepenses	294,828	122,266	60,109	69,777
Courier Service Expenses	681,211	199,436	690	220
Dependable Capacity Test Expenses	442,471	966,761	-	500,000
Donation & Subscription	600,000	30,000		30,000
Entertainment	2,308,727	2,288,384	565,369	496,750
Fooding Bill for Staff	120,696	99,283	41,671	34,360
Insurance Premium Expenses	497,860	139,113	73,285	73,285
Internet Line Expenses	128,550	137,294	45,300	43,730
Legal Expenses	310,500	3,196,435		188,500
Arbitration Expenses	35,000	16,304	-	-
Licence Fee	200,000	512,140	200,000	502,400
Listing Fee (DSE & CSE)	484,779	1,612,867	484,779	969,558
Medical & Medicin	840	-	840	-
News Paper Bill	3,336	16,694	1,024	14,494
Office Rent	738,414	636,972	226,029	214,239
Printing & Stationery	5,777,303	2,144,255	29,666	36,126
Profesional Fee and Membership Fees	506,000	761,243	276,000	199,850
Safety Materials	966,129	522,417	-	2,900
Staff Training & Welfare Expense	33,065	-	-	-
Transportation	-	49,468	-	-
Tendering Expenses	-	3,000	-	3,000
Registration Expenses	203,251	121,260	48,400	-
Share Holder's Data Processing Expenses/Registration Ex	200,000	-	-	-
Solar Power Expenses	714,790	-	97,400	-
Promotional Expenses	-	17,500	-	-
C & F Expenses	-	20,000	-	20,000
Other Operational Expenses	462,960	699,468	157,950	116,142
Utility Bills/Service Charges	263,212	211,360	56,525	35,823
	17,401,736	**16,146,956**	**2,853,650**	**3,993,442**

19.00 OTHER INCOME **Tk. 14,110,325**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Interest on SND, MMSA & FDR Account	13,691,569	14,262,637	4,396,924	4,044,257
Cash Divident on Investment	418,756	397,549	-	177,949
	14,110,325	**14,660,186**	**4,396,924**	**4,222,206**

20.00 PROVISION FOR TAX **Tk. 22,544,512**

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Opening Balane	**19,037,868**	**13,828,126**	**21,445,281**	**16,682,100**
Provision for Tax on SND, MMSA & FDR Interest	3,422,892	3,922,225	1,099,231.04	1,112,171
Provision for Tax on Other Income	83,751	79,510	-	35,590
Provision for Tax Current Period	**3,506,644**	**4,001,735**	**1,099,231**	**1,147,760**
Provision for Tax	**22,544,512**	**17,829,861**	**22,544,512**	**17,829,861**

21.00 TAX DEDUCTED AT SOURCE Tk. 4,183,922

The break up of the above amount is as under :

	1 July 2016 to 31 March, 2017	1 July 2015 to 31 March, 2016	1 January to 31 March, 2017	Jan 1 to March 31, 2016
Opening Balane	**2,703,940**	**638,010**	**3,735,330**	**1,724,527**
On SND, MMSA & FDR Interest	1,396,231	1,042,597	448,593	-
On Other Income	83,751	43,920	-	-
	4,183,922	**1,724,527**	**4,183,922**	**1,724,527**

GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 MARCH 2017

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 MARCH 2017
	Balance as at 01 JULY 2016	Additions during the Period	Total as on 31 MARCH 2017		Balance as at 01 JULY 2016	During the Period	Total as on 31 MARCH 2017	
Building & Premises	129,455,776	-	129,455,776	5%	37,743,984	3,429,770	41,173,754	88,282,022
Plant & Machinery	1,395,139,308	-	1,395,139,308	5%	387,390,619	37,687,040	425,077,659	970,061,649
Tools & Equipment	284,275,117	2,107,900	286,383,017	5%	83,193,894	7,524,012	90,717,906	195,665,111
Furniture & Fixtures	3,787,343	-	3,787,343	20%	2,402,888	207,099	2,609,987	1,177,356
Office Equipment	3,690,848	169,200	3,860,048	20%	2,143,537	251,534	2,395,071	1,464,977
Office Car	13,836,685	11,910,070	25,746,755	20%	4,915,189	3,304,504	8,219,694	17,527,061
Fabrication Work	33,516,873	-	33,516,873	5%	9,929,156	882,116	10,811,272	22,705,601
Shuttering Materials	1,655,423	-	1,655,423	20%	1,356,599	44,701	1,401,300	254,123
Total	**1,865,357,373**	**14,187,170**	**1,879,544,543**		**529,075,867**	**53,330,776**	**582,406,642**	**1,297,137,900**

Allocaion of Depreciaion :	Amount in TK.
Charged to Production	52,797,467.87
Charged to Adminstration	533,307.76
Total	**53,330,776**