FINANCIAL STATEMENT **(UN-AUDITED)**

OF

GBB POWER LIMITED

Momtaz Plaza (4th Floor),

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

FOR THE HALF YEARLY ENDED DECEMBER 31, 2017

AMIR STOCK

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2017

(Amount in Taka)

PARTICULARS	NOTES	31-Dec-17	30-Jun-17
NET ASSETS :			
Non-Current Assets		**1,245,714,647**	**1,282,370,267**
Property Plant & Equipments	01	1,241,642,496	1,277,922,225
Leasehold Land Development	02	4,072,151	4,448,042
Current Assets, Loan & Advances		**1,014,868,178**	**922,874,344**
Inventories	04	57,945,171	84,070,945
Advance, Deposit & Prepayments	05	238,017,606	199,139,292
Accounts Receivable	06	138,526,424	136,005,698
Sundry Debtors	07	500,000	500,000
Cash and Cash Equivalents	08	579,878,978	503,158,409
Total Assets		**2,260,582,825**	**2,205,244,611**
EQUITY & LIABILITIES:			
Shareholders' Equity		**2,056,080,133**	**2,041,538,831**
Ordinary Share Capital		1,018,035,480	969,557,600
Share Premium		866,550,000	866,550,000
Retained Earnings		171,494,653	205,431,231
Current Liabilities and Provisions		**204,502,692**	**163,705,781**
Accounts Payable	09	72,996,225	67,084,115
Sundry Creditors	10	1,066,653	417,325
Accrued Expenses	11	4,052,298	5,242,404
Workers Profit Participation and Welfare Fund	12	15,048,567	14,802,326
Unclaimed Dividend	13	51,631,995	3,168,866
Short Term Bank Loan	14	32,056,751	49,275,360
Provision for Tax	15	27,650,203	23,715,383
Total Equity & Liabilities		**2,260,582,825**	**2,205,244,611**
Net Assets Value (NAV) Per-Share (Before Bonus Adjusted)		**21.21**	**21.06**
Net Assets Value (NAV) Per-Share (After Bonus Adjusted)		**20.20**	**20.05**

Managing Director | **Chairperson** | **Chief Executive Officer**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 24 January, 2018

GBB POWER LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017

(Amount in Taka)

PARTICULARS	NOTE	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016	1 OCTOBER TO 31 DECEMBER 2017	1 OCTOBER TO 31 DECEMBER 2016
SALES REVENUE	16	280,624,838	260,441,720	138,526,421	128,266,868
COST OF ENERGY SOLD	17	(196,159,847)	(174,327,032)	(98,446,694)	(90,062,626)
GROSS PROFIT		**84,464,991**	**86,114,689**	**40,079,727**	**38,204,242**
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	18	(29,902,570)	(34,737,271)	(18,081,887)	(14,755,259)
NET PROFIT BEFORE OTHER INCOME & TAX		**54,562,420**	**51,377,418**	**21,997,839**	**23,448,983**
OTHER INCOME	19	15,739,283	9,713,401	9,340,664	4,833,506
NET PROFIT BEFORE CHARGING INCOME TAX		**70,301,703**	**61,090,818**	**31,338,503**	**28,282,489**
CONTRIBUTION TO WPP & WELFARE FUND		(3,347,700)	(2,909,087)	(1,492,310)	(1,346,785)
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		**66,954,003**	**58,181,732**	**29,846,194**	**26,935,704**
PROVISION FOR TAX	20	**(3,934,821)**	**(2,407,413)**	**(2,335,166)**	**(1,207,002)**
NET PROFIT AFTER TAX		**63,019,182**	**55,774,319**	**27,511,028**	**25,728,702**
Earnings Per Share - EPS (Before Bonus Adjusted)		**0.65**	**0.58**	**0.28**	**0.27**
Earnings Per Share - EPS (After Bonus Adjusted)		**0.62**	**0.55**	**0.27**	**0.25**

Managing Director **Chairperson** **Chief Executive Officer**

Chief Financial Officer **Company Secretary**

Date: Dhaka, 24 January, 2018

GBB POWER LIMITED

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2017

(Amount in Taka)

PARTICULARS	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Cash Flows from Operating Activities		
Collections from Turnover and Others	293,843,395	272,336,877
Payment for Cost and Expenses	(180,839,641)	(261,720,960)
Income Tax Deducted at Source	(18,281,045)	(16,788,799)
	94,722,709	**(6,172,882)**
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(768,780)	(11,713,580)
	(768,780)	**(11,713,580)**
Cash Flows from Financing Activities		
Cash Credit and Other Short Term Loan	(17,218,609)	7,136,089
Dividend/Fraction Share Dividend Paid	(14,751)	(72,285,806)
	(17,233,360)	**(65,149,717)**
Increase in Cash and Cash Equivalent	**76,720,570**	**(83,036,179)**
Cash and Cash Equivalents at Opening	503,158,409	422,466,303
Cash and Cash Equivalents at Closing	**579,878,978**	**339,430,124**
Net Operating Cash Flow Per Share (Before Bonus Adjusted)	**0.98**	**(0.06)**
Net Operating Cash Flow Per Share (After Bonus Adjusted)	**0.93**	**(0.06)**

Managing Director | **Chairperson** | **Chief Executive Officer**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 24 January, 2018

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2017	**969,557,600**	**866,550,000**	**80,000**	**205,431,231**	**2,041,618,831**
Cash Dividend	-	-	-	(48,477,880)	**(48,477,880)**
Stock Dividend	**48,477,880**	-	-	(48,477,880)	-
Net Profit for the Period	-	-	-	63,019,182	**63,019,182**
31st December 2017	**1,018,035,480**	**866,550,000**	**80,000**	**171,494,653**	**2,056,160,133**

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	SHARE MONEY DEPOSITS	RETAINED EARNINGS	TOTAL
1st July 2016	**969,557,600**	**866,550,000**	**80,000**	**142,281,930**	**1,978,469,530**
Cash Dividend	-	-	-	(48,477,880)	**(48,477,880)**
Net Profit for the Period	-	-	-	55,774,319	**55,774,319**
31st December 2016	**969,557,600**	**866,550,000**	**80,000**	**149,578,369**	**1,985,765,969**

Managing Director | **Chairperson** | **Chief Executive Officer**

Chief Financial Officer | **Company Secretary**

Date: Dhaka, 24 January, 2018

GBB POWER LIMITED

Notes to the Financial Statement

FOR THE HALF YEARLY ENDED DECEMBER 31, 2017

Basis of Preparation

The half yearly ended financial statements are being presented in condensed form in accordance with the requirements Of Bangladesh accounting Standards (BAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the Half Yearly financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of half yearly ended financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The half yearly ended financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the Bangladesh accounting standards (BAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended June 30, 2017.

Earnings per share

Earnings per share has been calculated in accordance with BAS-33 "Earnings per share". Earnings per share (EPS) Adjusted as on December 31, 2016 Tk. 0.55 and as on December 31, 2017 Tk. 0.62

Numbers of Shares

Particulars	December 31, 2017	December 31, 2016
Number of Shares	10,18,03,548	9,69,55,760
Net Profit (Tk.)	6,30,52,882	5,57,74,319
Earnings per share (Before Bonus Adjusted)	0.65	0.58
Earnings per share (After Bonus Adjusted)	**0.62**	**0.55**

DHAKA, BANGLADESH

01.00 PROPERTY PLANT & EQUIPMENTS **Tk. 1,241,642,496**

The figures have been arrived at as under:	December 31, 2017	June30, 2017
Cost as per last account	1,878,053,899	1,865,357,373
Add : Additions during the period	768,780	12,696,526
	1,878,822,679	1,878,053,899
Less : Accumulated Depreciation	637,180,183	600,131,674
Written down value	**1,241,642,496**	**1,277,922,225**

Details have been shown in Annexure-'01'

(First Charge created by Bank Asia Limited, Dhanmondi Branch, Dhaka on Fixed & Floating Assets)

02.00 LEASEHOLD LAND DEVELOPMENT COST: **Tk. 4,072,151**

The figures have been arrived at as under:	December 31, 2017	June30, 2017
Balance as per last Account	4,448,042	5,199,824
Less: Amortization during the period	375,891	751,782
	4,072,151	**4,448,042**

03.00 INVESTMENT IN MARKETABLE SECURITIES: **Tk. -**

The break-up of the above amount is as under :	December 31, 2017	June30, 2017
Investment at Opening	-	10,743,367
Investment During the period	-	5,893,662
Sale/Buy During the period	-	(15,817,312)
Change in Gain Realized	-	(819,716)
Total Investment at Marketable value	**-**	**0**

04.00 INVENTORIES: **Tk. 57,945,171**

The break up of the above amount is as under :	December 31, 2017	June30, 2017
Stock of Spare Parts for General	22,109,161	28,690,545
Stock of Spare Parts for E-70	31,569,490	48,558,880
Stock of Lubricants	4,266,520	6,821,520
	57,945,171	**84,070,945**

05.00 ADVANCE, DEPOSIT & PREPAYMENTS: **Tk. 238,017,606**

The break up of the above amount is as under :	December 31, 2017	June30, 2017
Other Advances (Note-05.01)	3,959,467	4,959,527
Bank Gurantee Margin (Bank Asia Ltd)	4,048,421	4,048,421
L/C Expenditure (Note 05.02)	21,597,329	-
Advance against Expenses	-	-
Tax Deducted at Source on Other Income (Note:05.01)	6,254,731	4,659,934
Tax Deducted at Source on Energy Payment	202,157,658	185,471,410
	238,017,606	**199,139,292**

05.01 TAX DEDUCTED AT SOURCE ON OTHER INCOME **Tk. 6,254,731**

The break up of the above amount is as under :	December 31, 2017	June30, 2017
Opening Balane	**4,659,934**	**2,703,940**
On SND, MMSA & FDR Interest	1,594,797	1,872,243
On Other Income	-	83,751
	6,254,731	**4,659,934**

GBB POWER LIMITED DHAKA, BANGLADESH

ALMAR STOCK

05.02 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT Tk. 202,157,658

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Opening Balane	185,471,410	156,416,262
Current Period	16,686,248	29,055,148
	202,157,658	185,471,410

05.01 Other Advances: Tk. 3,959,467

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Advance Rent (Office Rent)	674,575	171,409
Advance Rent (Office Car Parking)	62,640	104,400
Advance to Staff (Against Office Work)	89,475	67,888
Advance to Staff (Against Salary)	688,500	479,000
Advance to Haribhasa Enterprise (SPP)	1,598,000	1,598,000
Prepaid Insurance Premium	846,277	2,538,830
	3,959,467	4,959,527

05.02 L/C Expenditure: Tk. 21,597,329

	December 31, 2017	June30, 2017
L/C Margin & Document Value	20,262,476	-
L/C Commission	595,720	
L/C Bank Charges	255,571	-
L/C Insurance Premium	483,562	-
	21,597,329	-

06.00 ACCOUNTS RECEIVABLE: Tk. 138,526,424

	December 31, 2017	June30, 2017
Bangladesh Power Development Board	138,526,424	136,005,698
	138,526,424	136,005,698

07.00 SUNDRY DEBTORS: Tk. 500,000

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Central Depository Bangladesh Limited	500,000	500,000
	500,000	500,000

08.00 CASH AND CASH EQUIVALENTS: Tk. 579,878,978

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Cash in Hand at Head Office	107,317	74,656
Cash in Hand at Branch Office	339,090	407,935
Cash at Banks (Note-08.01)	10,763,478	62,160,311
Fixed Deposit at Bank (Note-08.02)	568,669,093	440,515,507
	579,878,978	503,158,409

08.01 CASH AT BANKs: Tk. 10,763,478

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
AB Bank Ltd.-4006-757891-000	2,984	373,682
Bank Asia Ltd. A/C 00733003080	45,295	45,295
Bank Asia Ltd. A/C 00733003201 ESCROW	1	1
Bank Asia Ltd. A/C 02136000275	6,778,192	38,912,119
Bank Asia Ltd. A/C 02136000314 Fractional Stock & Cash Divident	426	-
BRAC Bank Ltd-1501201917699001	164,856	164,856
Dutch Bangla Bank Ltd. A/C 110.120.2301	243,496	177,254
Eastern Bank Ltd. HPAC-1061360160874	-	67,424
Prime Bank Limited A/c-14611020018121	121,017	120,227
Shahjalal Islami Bank Ltd. A/C:400312400000022	168,658	9,062,119
Shahjalal Islami Bank Ltd. A/C:400313100001649 Divident A/C	3,236,051	3,234,981
Sharp Securities Ltd. 28999 BO A/C # 1203180052163888	2,502	10,002,352
	10,763,478	62,160,311

08.02 Fixed Deposit at Bank: Tk. 568,669,093

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Bank Asia Ltd. ,Dhanmondi Branch	35,428,248	70,040,645
AB Bank Ltd. (ABBL) ,Dhanmondi Branch	66,850,000	90,517,684
IDLC Finance Ltd.	436,807,538	251,073,542
Shahjalal Islami Bank Ltd.	13,474,832	13,129,935
NCC Bank Ltd., Dhanmondi Branch	16,108,475	15,753,701
	568,669,093	**440,515,507**

09.00 ACCOUNTS PAYABLE Tk. 72,996,225

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Fuchs Lubricants Bangladesh Ltd.	391,629	391,629
Pashchimanchal Gas Co. Ltd.	72,534,596	66,692,486
Kaltimex Bangladesh	70,000	-
	72,996,225	**67,084,115**

10.00 SUNDRY CREDITORS: Tk. 1,066,653

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Eastend Printing & Packages	236,200	-
Satcom IT Limited	364,924	-
Share Money Deposit	80,000	80,000
Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.	385,528	337,325
	1,066,653	**417,325**

11.00 ACCRUED EXPENSES: Tk. 4,052,298

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Salary & Remuneration	2,986,314	3,005,450
Employees Fringe Benefits (Note-11.01)	991,534	1,821,438
Office Rent	74,450	65,516
Audit Fees	-	350,000
	4,052,298	**5,242,404**

11.01 Employees Fringe Benefits Tk. 991,534

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Opening Balance	1,821,438	2,671,363
Payable During the period	1,451,663	3,528,320
Total	**3,273,101**	**6,199,683**
Less: Disburse during the period	1,261,862	1,738,199
	2,011,239	**4,461,484**
Less: Transfer to Gratuty A/C During the Period	1,019,705	2,640,046
	991,534	**1,821,438**

12.00 Workers Profit Participation and Welfare Fund Tk. 15,048,567

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Opening Balance	14,802,326	13,642,003
Add: Made during the period	3,347,700	5,815,235
Total	**18,150,026**	**19,457,238**
Less: Disburse During the Period	**3,101,459**	**4,654,912**
Participation Fund	3,101,459	4,534,912
Welfare Fund for Employee (Familly Assistance)	-	120,000
	15,048,567	**14,802,326**

UPS POWER LIMITED

13.00 UNCLAIMED DIVIDEND: Tk. 51,631,995

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Opening	3,168,866	27,385,983
Addition (Cash Dividend)	48,477,880	48,477,880
	51,646,746	**75,863,863**
Less: Paid During the Period (Cash Dividend)	(14,751)	(72,694,997)
	51,631,995	**3,168,866**

14.00 BANK & FINANTIAL INSTITUTE LOAN: Tk. 32,056,751

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Short Term Loan Bank Asia Ltd. (STL) - 02135001288	-	-
Short Term Loan Bank Asia Ltd. (STL) - 02135001298	4,032,752	7,577,858
Short Term Loan Bank Asia Ltd. (STL) - 02135001355	11,942,078	17,721,404
Short Term Loan Bank Asia Ltd. (STL) - 02135001371	11,433,942	17,340,739
Shahjalal Islami Bank Ltd. A/C:400312400000022	4,467,602	6,645,225
Bank Asia Ltd, OD A/C 02133001382	180,377	(9,867)
	32,056,751	**49,275,360**

15.00 PROVISION FOR TAX Tk. 27,650,203

The break up of the above amount is as under :

	December 31, 2017	June30, 2017
Provision for Tax at the Opening	23,715,383	19,037,868
Add. During the Year		
On SND, MMSA & FDR	3,934,821	4,590,489
On Other Income	-	87,026
	27,650,203	**23,715,383**

AMAR STOCK

16.00 TURNOVER: Tk. Tk. 280,624,838

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Rental & Energy Sold*	280,624,838	260,441,720

*This turnover is from sale of energy to Bangladesh Power Development Board.

17.00 COST OF ENERGY SOLD: Tk. 196,159,847

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Consumed Gas Bill	82,390,387	72,871,397
Direct Expenses (Note-17.01)	113,769,460	101,455,634
	196,159,847	174,327,032

17.01 Direct Expenses: Tk 113,769,460

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Lubricants Consumed (Note-17.01.1)	11,157,500	6,998,000
Salary & Allowances	10,721,171	8,523,109
Operating Expenses-Bogra Plant	565,892	807,552
Spare Parts (Note-17.01.2)	33,502,745	21,722,484
Spare Parts for E-70 (Note-17.01.3)	16,989,390	15,477,612
Energy Meter Expenses	401,942	-
Depreciation Expenses	36,678,024	34,974,497
Amortization of leasehold land development cost	372,131.99	372,132
Plant All Risk Insurance Premium	1,692,553	1,692,553
Cleaner Elements	-	2,590,000
Alternator Repair Expenses	-	3,735,000
Turbo Charger Repaier	-	1,675,000
Transformer Fuel & Repair	276,925	-
Repair & Maintenance	1,411,186	2,887,695
	113,769,460	101,455,634

17.01.1 Lubricant: Tk. 11,157,500

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Opening Stock	6,821,520	11,587,020
Add: Purchases	8,602,500	4,845,000
	15,424,020	16,432,020
Less: Closing Stock	4,266,520	9,434,020
	11,157,500	6,998,000

17.01.2 Spare Parts : General Tk. 33,502,745

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Opening Stock	28,690,545	34,175,240
Add: Purchase	26,921,361	18,072,484
	55,611,906	52,247,724
Less: Closing Stock	22,109,161	30,525,240
	33,502,745	21,722,484

17.01.3 **Spare Parts : E-70** **Tk. 16,989,390**

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Opening Stock	48,558,880	36,456,515
Add: Purchase	-	27,872,555
	48,558,880	64,329,070
Less: Closing Stock	31,569,490	48,851,458
	16,989,390	**15,477,612**

18.00 ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES: **Tk. 29,902,570**

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Administrative Expenses (18.01)	14,468,956	17,636,226
Financial Expenses (18.02)	2,712,291	2,552,959
Other Expenses (18.03)	12,721,323	14,548,086
	29,902,570	**34,737,271**

18.01 **Administrative Expenses:** **Tk. 14,468,956**

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Directors Remuneration	4,350,000	4,325,000
Salary & Allowances	3,978,676	5,928,396
Festival Bonous	828,700	1,044,100
Director's Meeting Allowance	60,000	80,000
Employees Benefits (Note-18.01.01)	1,451,663	1,773,898
Contribution for PF	137,507	117,330
Advertisting	308,085	461,045
Annual General Meeting	1,989,762	2,506,932
Electric Bill	204,443	126,307
Office Maintenance	34,256	41,779
Audit fee	52,500	-
Wasa Bill/Fresh Water	13,490	16,368
Car Rental Expenses	663,405	483,575
Consultancy Fee	-	191,664
Depreciation Expenses	370,485	353,278
Amortization of leasehold land development cost	3,759	3,759
Miscellaneous Expenses	22,225	182,795
	14,468,956	**17,636,226**

18.01.01 **Employees Fringe Benefits:** **Tk. 1,451,663**

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Annual Leave	525,657	635,187
Gratuitty	926,006	1,138,711
	1,451,663	**1,773,898**

18.02 **Financial Expenses :** **Tk. 2,712,291**

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Bank Charges	230,730	627,266
Bank Guarantee Commission	492,191	-
Interest on Bank Loan	1,989,370	1,925,693
	2,712,291	**2,552,959**

18.03 **Other Expenses :** **Tk. 12,721,323**

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Fuel Expenses	414,550	356,825
Repair, Maintenance & Registration Expenses	495,114	466,171
Telephone & Mobile Expenses	95,932	116,205
Traveling & Conveyance Exepenses	163,433	234,719
Courier Service Expenses	533,638	680,521
Dependable Capacity Test Expenses	446,906	442,471
Donation & Subscription	150,000	600,000
Entertainment	3,451,959	1,743,358
Fooding Bill for Staff	99,432	79,025
Insurance Premium Expenses	205,921	424,575
Internet Line Expenses	90,600	83,250
Legal Expenses	-	310,500
Arbitration Expenses	-	35,000
Medical & Medicin Expenses	172	-
News Paper Bill	2,132	2,312
Office Rent	536,487	512,385
Printing & Stationery	4,552,846	5,747,637
Profesional and Membership Expenses	230,000	230,000
Safety Materials Expenses	67,630	966,129
Training & Welfare Expenses	12,150	33,065
Renewal Expenses	165,803	154,851
Data Processing Expenses	364,924	200,000
Solar Power Expenses	-	617,390
C & F Expenses	95,000	-
Other Operational Expenses	357,660	305,010
Utility Bills/Service Charges	189,034	206,687
	12,721,323	14,548,086

19.00 OTHER INCOME **Tk. 15,739,283**

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Interest on SND, MMSA & FDR Account	15,739,283	9,294,645
Cash Divident on Investment	-	418,756
	15,739,283	9,713,401

20.00 PROVISION FOR TAX **Tk. 3,934,821**

The break up of the above amount is as under :

	1 JULY TO 31 DECEMBER 2017	1 JULY TO 31 DECEMBER 2016
Opening Balane	23,715,383	19,037,868
Provision for Tax on SND, MMSA & FDR Interest	3,934,820.69	2,323,661
Provision for Tax on Other Income	-	83,751
Provision for Tax Current Period	3,934,821	2,407,413
Cumelative Provision for Tax	27,650,203	21,445,281

GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 DECEMBER 2017

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 31 DECEMBER 2017
	Balance as at 01 JULY 2017	Additions during the Period	Total as on 31 DECEMBER 2017		Balance as at 01 JULY 2017	During the Period	Total as on 31 DECEMBER 2017	
Building & Premises	129,455,776	-	129,455,776	5%	42,317,010	2,184,438	44,501,448	84,954,328
Plant & Machinery	1,395,139,308	-	1,395,139,308	5%	437,640,006	24,003,065	461,643,070	933,496,238
Tools & Equipment	284,533,183	-	284,533,183	5%	93,223,697	4,795,841	98,019,538	186,513,645
Furniture & Fixtures	3,787,343	-	3,787,343	20%	2,679,020	111,136	2,790,156	997,187
Office Equipment	3,860,048	50,400	3,910,448	20%	2,480,661	139,239	2,619,900	1,290,548
Office Car	26,105,945	718,380	26,824,325	20%	9,269,768	5,228,980	14,498,748	12,325,577
Fabrication Work	33,516,873	-	33,516,873	5%	11,105,311	561,824	11,667,135	21,849,738
Shuttering Materials	1,655,423	-	1,655,423	20%	1,416,200	23,988	1,440,188	215,235
Total	**1,878,053,899**	**768,780**	**1,878,822,679**		**600,131,674**	**37,048,509**	**637,180,183**	**1,241,642,496**

Allocaion of Depreciaion :	Amount in TK.
Charged to Production	36,678,024
Charged to Adminstration	370,485
Total	**37,048,509**